

## ZSE pegged back in month ending week...

	Previous	Current	Change	%Change	YTD %
All share	1,521.22	1,476.87	44.3516	2.92	541.89
Industrial	5,038.71	4,852.49	186.2158	3.70	533.20
Mining	3,034.28	3,792.35	758.0665	24.98	1097.61
Top 10	994.65	937.28	57.3668	5.77	362.44

The market was in a selloff in the final week of the month resulting in three of the benchmark indices in our review closing softer. Market heavies continued to be weighed down by the market selloff as the Top Ten Index led the slide on a 5.77% decline that took it to 937.28pts. Consequently, the ZSE All Share Index closed the week 2.92% softer at 1476.87pts while, the Industrial Index dropped 3.70% and ended the week pegged at 4,852.49pts. Meanwhile, the Mining Index enjoyed a rising week adding 24.98% and ended at 3792.35pts on the back of the rebounding Bindura.

RISERS	PRICE	% Change
BIND.ZW	3.8352	27.07
NTS.ZW	0.2290	19.90
RIOZ.ZW	9.7500	17.47
PROL.ZW	5.7100	15.92
GBH.ZW	0.1700	13.33
ARTD.ZW	2.3000	9.52
DZL.ZW	9.0000	5.75
SACL.ZW	0.1900	5.56
PWS.ZW	1.9000	5.56
TRUW.ZW	0.1541	5.55

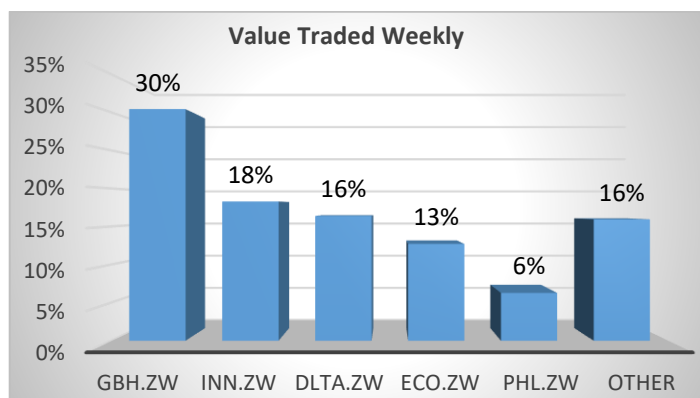
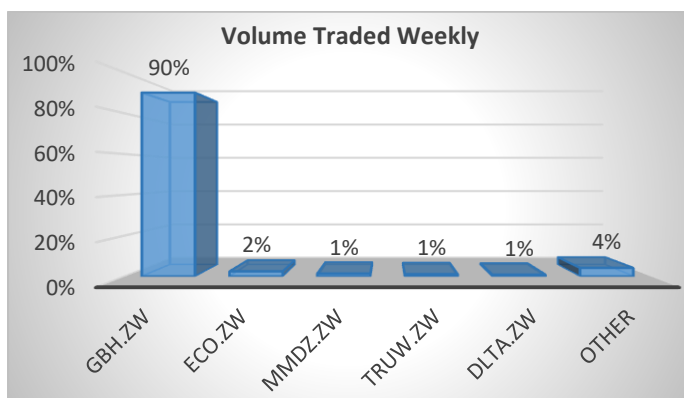
FALLERS	PRICE	% Change
NPKZ.ZW	0.7475	12.06
CBZ.ZW	39.9528	10.62
ASUN.ZW	1.6300	9.94
PHL.ZW	13.0093	8.12
ECO.ZW	3.9575	6.73
OKZ.ZW	4.5017	6.21
EDGR.ZW	0.9400	6.00
CSZL.ZW	4.0001	5.02
ZBFH.ZW	17.0000	5.00
FBC.ZW	13.8000	4.83

Twenty-two counters recorded cumulative weekly losses compared to gains that were seen in seven counters to set a negative breadth. Packaging group Nampak led the market slide with a 12.06% decline that took it to \$0.7475 as banking giant CBZ was weighed down 10.62% to close the week at \$39.9528. African Sun steamed off prior week gains, that were driven by the successful passing of resolutions to acquire Dawn Properties and ended the week 9.94% lower at \$1.6300. Crocodile skin producers Padenga dropped 8.12% and closed at \$13.0093 on weak demand.

Telecoms giant was to follow on the retreat as the market sell off in the group got worse in the wake of group's delays to publish the financial results to February 2020. Retail group OKZIM was down 6.21% and closed at \$4.5017 while, apparel retailers Edgars closed the week 6% lower at \$0.9400. FinTech group Cassava went down 5.02% on weak demand and had its shares exchanging hands at \$4.0001 in Friday trades. Completing the top shakers of the week were the duo of Banking groups ZBFH and FBC that dipped 5% and 4.83% to see their shares close the week at \$17.0000 and \$13.8000 respectively.

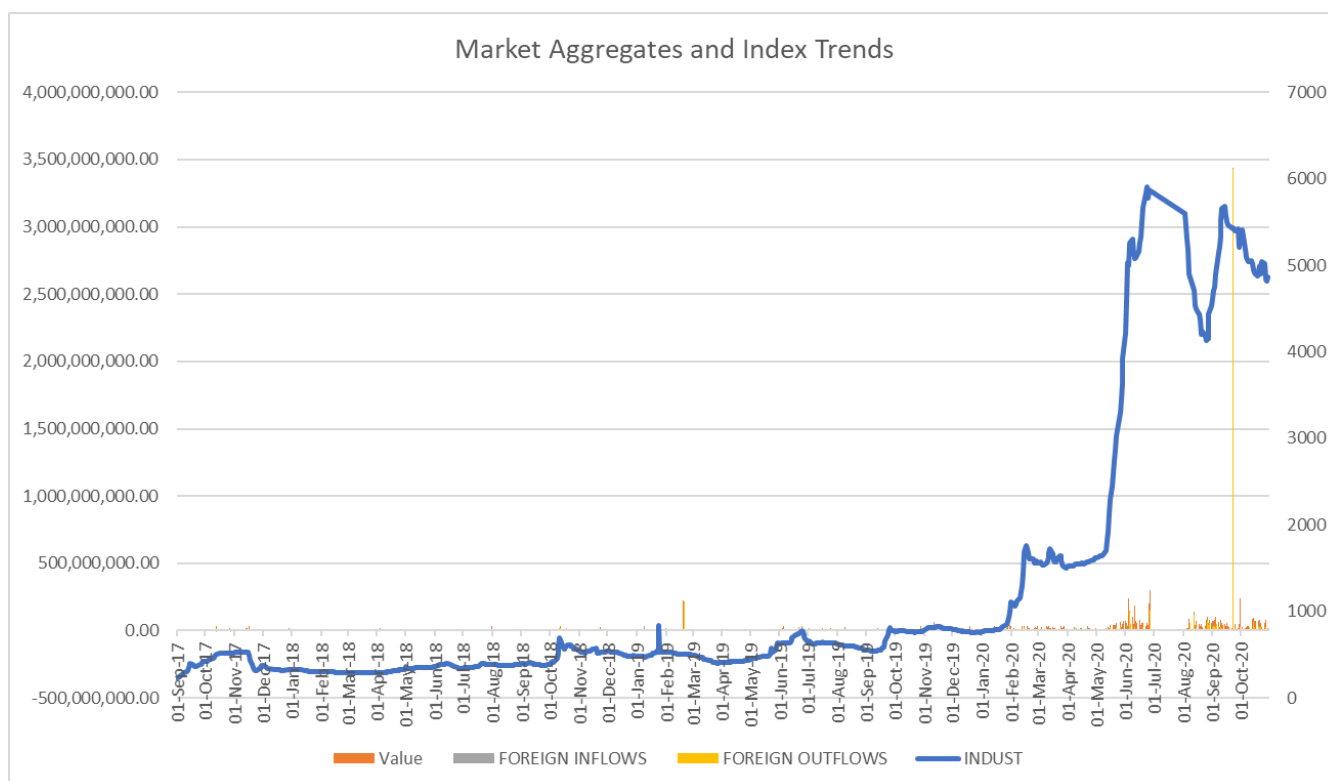
The loss mitigations effort was led by the rebounding Bindura which shored up 27.07% in gains leaving it pegged at \$3.8350. Elsewhere, NTS jumped 22.90% on a rare trade and closed at \$0.2290 while, RIOZIM also added to the gains in the Minings cluster rising 17.47% to end the week at \$9.7500. Also enjoying a rare ray of activity was General Beltings which closed 13.33% firmer as other gains were seen in ART +9.52%, Dairibord +5.75% and SACL +5.56%.

### General Beltings block trade boosts turnover aggregates ...



	Previous	Current	Change	%Change
<b>Values</b>	274,575,099.75	197,549,913.95	77,025,185.80	28.05
<b>Volumes</b>	39,999,800.00	257,346,227	217,346,427	543.37

A block trade in General Beltings Holdings (GBH) highlighted the trading session and spurred weekly volume and value aggregates. A total of 257,346,227 shares exchanged hands over the week with 90% of this volume being seen in GBH, courtesy of the aforementioned block trade. The market spend closed at ZWL \$197,549,913.95 driven by GBH 30%, Innscor (INN) 18% and Delta (DLTA) 16%.



**In the News**

Zimbabwe's economic recovery is expected to be "difficult and slow" as prospects for re-engagement with the international community and access to capital seem more unlikely, according to insurance and property sector giant, Old Mutual Zimbabwe <https://www.ebusinessweekly.co.zw/economic-recovery-to-be-difficult-slow-old-mutual/>

The Reserve Bank of Zimbabwe has finally issued the exchange control directive that will pave way for the commencement of trading on the Victoria Falls Stock Exchange. <https://www.ebusinessweekly.co.zw/rbz-directive-paves-way-for-vfex-trading/>

Analysts forecast food and dairy processor – Dairibord Zimbabwe, to treble its full year revenue for the financial year 2020 driven by price adjustments although the operating environment remains constrained. <https://www.ebusinessweekly.co.zw/dairibord-revenue-to-grow-fourfold/>

Zimbabwe Stock Exchange-listed agro-industrial concern, Ariston Holdings, has a history that dates back to the 1940s. By then white commercial farmers controlled vast tracts of agricultural land. <https://www.ebusinessweekly.co.zw/ariston-holdings-a-farm-basket-of-decades/>

Telecoms giant Econet and Royal Bafokeng Holdings (RBH), have announced a partnership to develop up to 175MW of solar energy assets in selected African countries. <https://www.herald.co.zw/econet-rbh-partner-on-african-solar-projects/>

GOLD producer, RioZim Limited on Monday said delays by the central bank in releasing foreign currency for gold exports continued to strain its working capital and cash flows during the third quarter which ended to September 30. <https://www.newsday.co.zw/2020/10/riozim-in-fresh-plea-for-gold-payments/>

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