

## ZSE in the black as bulls rage...

	Previous	Current	Change(pts)	%Change	YTD %
<b>All Share</b>	11,557.43	14,771.65	3,214.22	27.81	36.49
<b>Industrial</b>	38,030.62	48,659.35	10,628.73	27.95	36.06
<b>Top 10</b>	6,664.89	9,140.55	2,475.66	37.14	34.19
<b>Mid Cap</b>	26,444.17	29,051.67	2,607.50	9.86	40.40

The ZSE rallied to one of its best weekly performances in recent weeks posting a 27.81% gain on the primary All Share Index as it closed at 14,771.65pts, despite profit taking setting in during the last two sessions of the week. The gains were driven by the top capitalised stocks whose own Top Ten Index improved 37.14% and closed at 9,140.55pts. The Mid-Cap Index posted a cumulative 9.86% gain and closed at 29,051.67pts while, the Industrial Index charged 27.95% week on week and closed at 48,659.35pts. Meanwhile, Simbisa Brands issued a cautionary statement advising shareholders and the investing public that the board has approved the delisting of the company from the ZSE and immediate listing on the VFEX.

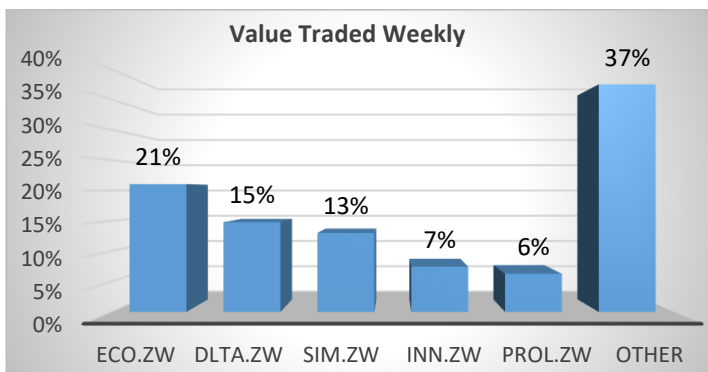
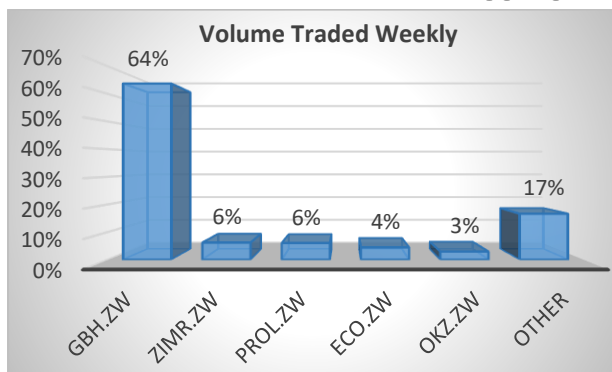
RISERS	PRICE	% Change
<b>BAT.ZW</b>	3140.0000	51.69
<b>INN.ZW</b>	307.9299	51.21
<b>DLTA.ZW</b>	248.7391	47.05
<b>ECO.ZW</b>	114.8296	46.93
<b>UNIF.ZW</b>	47.5000	45.93
<b>EHZL.ZW</b>	55.9922	41.22
<b>SIM.ZW</b>	159.1164	41.08
<b>SEED.ZW</b>	108.0049	40.63
<b>FMP.ZW</b>	6.8536	33.86
<b>ASUN.ZW</b>	17.9438	32.92

A positive market breadth of twenty-nine was witnessed as thirty-seven counters rose against eight that went down. Leading the risers of the week was cigarette manufacturers BAT which surged 51.69% to settle at \$3,140.0000, albeit closing well offered at that level. The trio of heavies in Innscor, Delta and Econet followed on a 51.21%, 47.05% and 46.93% rebound to see them closing at respective prices of \$307.9299, \$248.7391, and \$114.8296. Unifreight was 45.93% firmer at \$47.5000 while, Ecocash Holdings garnered 41.22% to end the week at \$55.9922. Fast foods group Simbisa, ticked up 41.08% to close the week under review at \$159.1164. SeedCo Limited recovered 40.63% to \$108.0049 with FMP joining the top ten rising tide on a 33.86% gain as it settled at \$6.8536. Hotelier African Sun edged up 32.92% to \$17.9438.

FALLERS	PRICE	% Change
<b>CFI.ZW</b>	357.6120	14.85
<b>BFCA.ZW</b>	7.7000	14.44
<b>ZIMP.ZW</b>	3.0000	11.76
<b>TSL.ZW</b>	40.0000	8.68
<b>ZIMW.ZW</b>	14.0500	4.42
<b>CBZ.ZW</b>	140.0000	3.98
<b>ZIMR.ZW</b>	5.0000	2.76
<b>TURN.ZW</b>	3.3150	0.15

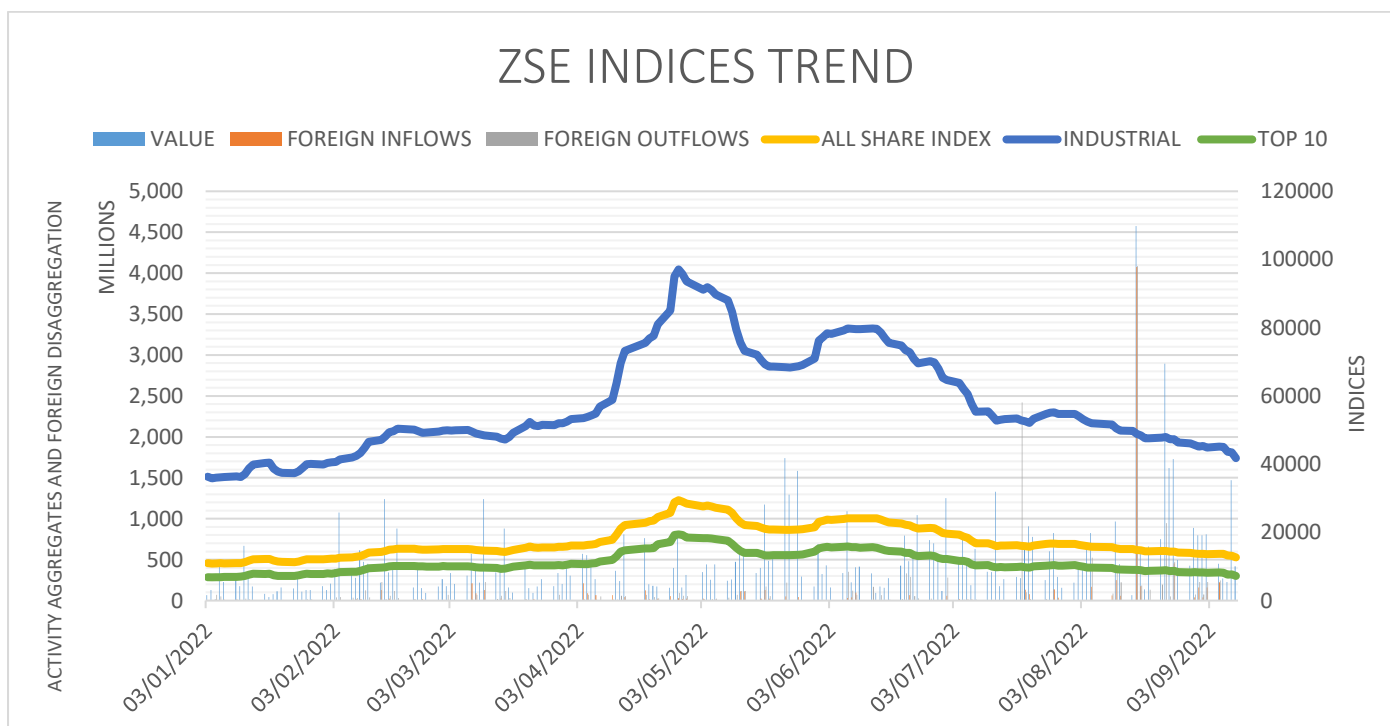
In the fallers zone was CFI which reversed prior week's gains after sliding 14.85% in the last session of the week to close at \$357.6120. Bridgefort Capital was 14.44% lower at \$7.7000 with Zimpapers following after easing 11.76% during the week to end at \$3.0000. TSL extended losses to close at \$40.0000 after succumbing 8.68% on waning demand. Zimplot lost 4.42% to settle at 14.05% while, Banking group CBZ dropped 3.98% to \$140.000, where demand could be found. Zimre Holdings limited closed the week on a 2.76% loss to \$5.0000 while, Turnall completed the fallers list after letting go 0.15% to \$3.3150.

### Positive return for the market aggregates on GBH block trade



	Previous	Current	Change	%Change
<b>Values</b>	915,439,920.29	1,310,673,746.50	395,233,826.21	43.17
<b>Volumes</b>	14,544,800	52,843,550	38,298,750	263.32

There was a positive week-on-week return on market aggregates as block trades in General Beltings highlighted the week’s volume outturn with a 64% contribution. Values traded in the week amounted to ZWL\$1.31bn which was 43.17% above last week as Econet, Delta, Simbisa and Innscor accounted for a combined 56% of the value. Volumes topped 52.8m shares driven by GBH, Zimre Holdings Limited and Proplastics.



**In the News**

National Tyre Services (NTS) says it is working on a restocking programme ahead of the forthcoming busy summer cropping season, after the firm received a US dollar facility from its bank. NTS supplies a significant proportion of its products to the agriculture sector and with growing support of the sector support by Government, the Zimbabwe Stock Exchange listed companies has been one of the biggest beneficiaries, given agriculture is biggest contributor to the economy. The business focuses on selling and retreading vehicle tyres among them light and heavy trucks, earthmoving and mining equipment as well as industrial vehicles.

<https://www.herald.co.zw/nts-restocks-for-busy-season/>

Diversified media group, Zimbabwe Newspapers (1980) Limited (Zimpapers) maintained strong performance after its revenue jumped 68 percent to \$5,2 billion in the half-year to June 30, 2022 buoyed by volume recovery across operating divisions. In the corresponding period last year, the group's revenue amounted to \$3,1 billion. Zimbabwe's largest integrated and only listed media house operates newspaper, commercial printing and broadcasting divisions.

<https://www.herald.co.zw/zimpapers-maintains-strong-growth/>

Hospitality group, African Sun Limited completed its full acquisition of realtor, Dawn Properties Limited for \$1,47 billion, during the half-year to June 30, 2022. African Sun's interest in DPL was revealed at a board meeting in May 2020, during which the board agreed to purchase the realtor by offering shareholders one share in the hotelier in exchange of 3,988075946 of the real estate firm's shares. As previously reported, the deal entailed African Sun issuing 616 129 718 new ordinary shares to be listed on the ZSE, for 2 457 172 108 shares in Dawn, representing 100% of the issued shares.

<https://www.newsday.co.zw/business/article/200001041/african-sun-completes-purchase-of-dawn-properties>

The Reserve Bank of Zimbabwe (RBZ) has increased the maximum amount companies can purchase from banks from US\$20 000 to US\$ 100 000 per week in a bid to liberalise the exchange rate market. This came after companies had struggled to access United States dollars from the foreign currency auction system.

<https://www.newsday.co.zw/business/article/200001158/rbz-allows-firms-to-withdraw-us100-000-weekly>

Zimbabwe Stock Exchange (ZSE) equities rebounded during the week to Wednesday as bulls charged led by big cap counters with the primary indicator, the ZSE All Share Index jumping 48 percent to 15 023 points from 10 143 points in the previous week. The ZSE Top 10 Index advanced 65 percent to 9 303 points while the ZSE Top 15 Index added 61 percent to 10 240 points. At 29 499 points, the Medium Cap index was 17 percent above prior week while the Small Cap index also trod in the positive after posting a 9 percent increase to 489 213 points. The ZSE total market value advanced 49 percent to \$1,8 trillion, reflecting the gains recorded across board.

<https://www.herald.co.zw/zse-equities-rebound-as-big-cap-counters-lead-bulls-charge/>

Specialty retail and distribution group, Axia Corporation Limited, maintained a solid full-year performance on the back of improved business activity and strong demand, which resulted in volume growth above the comparative period last year. This was despite a challenging operating environment across the firm's markets, including Zimbabwe which experienced exchange rate volatility and resurgent inflation. The regional markets did not have it easy either.

<https://www.herald.co.zw/axia-in-solid-full-year-performance/>

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