

## ZSE ends April in the black...

	Previous	Current	Change	%Change	YTD %
All share	4,444.19	4,641.11	196.9200	4.43	76.51
Industrial	14,616.54	15,260.59	644.0500	4.41	74.27
Mining	4,774.73	5,061.28	286.5500	6.00	21.49
Top 10	2,563.85	2,660.30	96.4500	3.76	60.79

The ZSE was on the charge in the final week of the month spurring the primary All Share Index to a 4.43% week on week rise as it closed the month and week at 4641.11pts. The Mining Index emerged the week's best performer after posting a cumulative 6% gain and closing at 5061.28pts while, the Industrial Index charged 4.41% week on week and closed at 15260.59pts. The heavy cap stock index was similarly trending north on a gain of 3.76% ending pegged at 2660.30pts. Meanwhile, the April 2021 inflation update gave an encouraging indication of decline on the measure which was 48.48 percentage points lower at 194.07% as tightened fiscal and monetary measures continued to bear fruit.

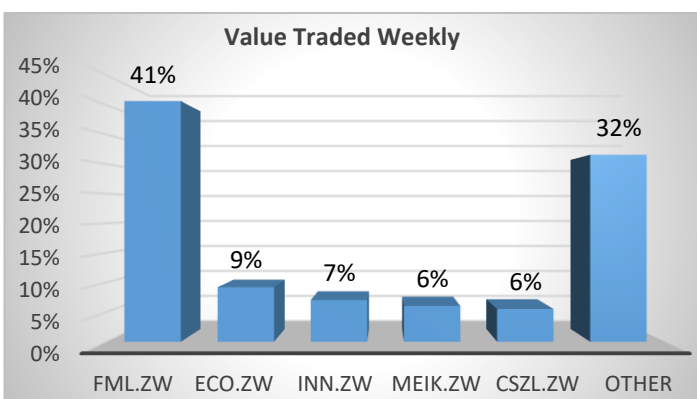
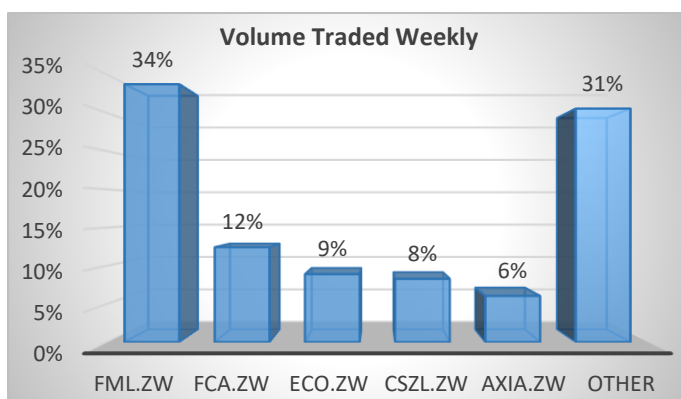
RISERS	PRICE	% Change
NPKZ.ZW	18.2295	45.84
LACZ.ZW	60.0000	25.00
GBZW.ZW	0.4800	20.00
ZBFH.ZW	45.0000	18.42
ARTD.ZW	6.2500	17.91
NMB.ZW	11.3000	13.00
UNIF.ZW	11.2088	12.09
MASH.ZW	1.9000	11.76
DLTA.ZW	51.0375	11.59
INN.ZW	71.9031	10.61
FALLERS	PRICE	% Change
SACL.ZW	0.5001	14.34
NTS.ZW	8.0000	11.11
MMDZ.ZW	0.1204	10.62
ARIS.ZW	1.8730	6.08
ZIMW.ZW	6.5000	2.53
ZIMR.ZW	2.0780	2.33
TSL.ZW	42.0000	2.21
CBZ.ZW	90.0000	2.17
CSZL.ZW	12.4528	2.17
WILD.ZW	0.9560	1.70

Forty-two stocks recorded price movements over the week and these were distributed into twenty-seven risers against fifteen fallers as the market established a positive breadth. Headlining the market charge was packaging group Nampak that rallied 45.84% and settled at \$18.2295 as the stock's rally continued. Cement manufacturers Lafarge rode on news of a proposed new plant to rally 25% and end the week pegged at \$60.0000. Getbucks went up 20% to \$0.4800 on rare trades while, financial services group ZBFH added 18.42% and closed at \$45.0000.

Stationery group ART surged 17.91% on the rebound and closed the week trading at \$6.2500 as banking group NMBZ climbed 13% to \$11.3000. Logistics group Unifreight firmed 12.09% week on week and ended at \$11.2088 with property concern Mash also ending higher on a 11.76% surge as it closed at \$1.9000. Heavy cap stocks Delta and Inncor also claimed their stakes amongst the top gainers of the week on rises of 11.59% and 10.61% to see them end pegged at \$51.0375 and \$71.9031 respectively.

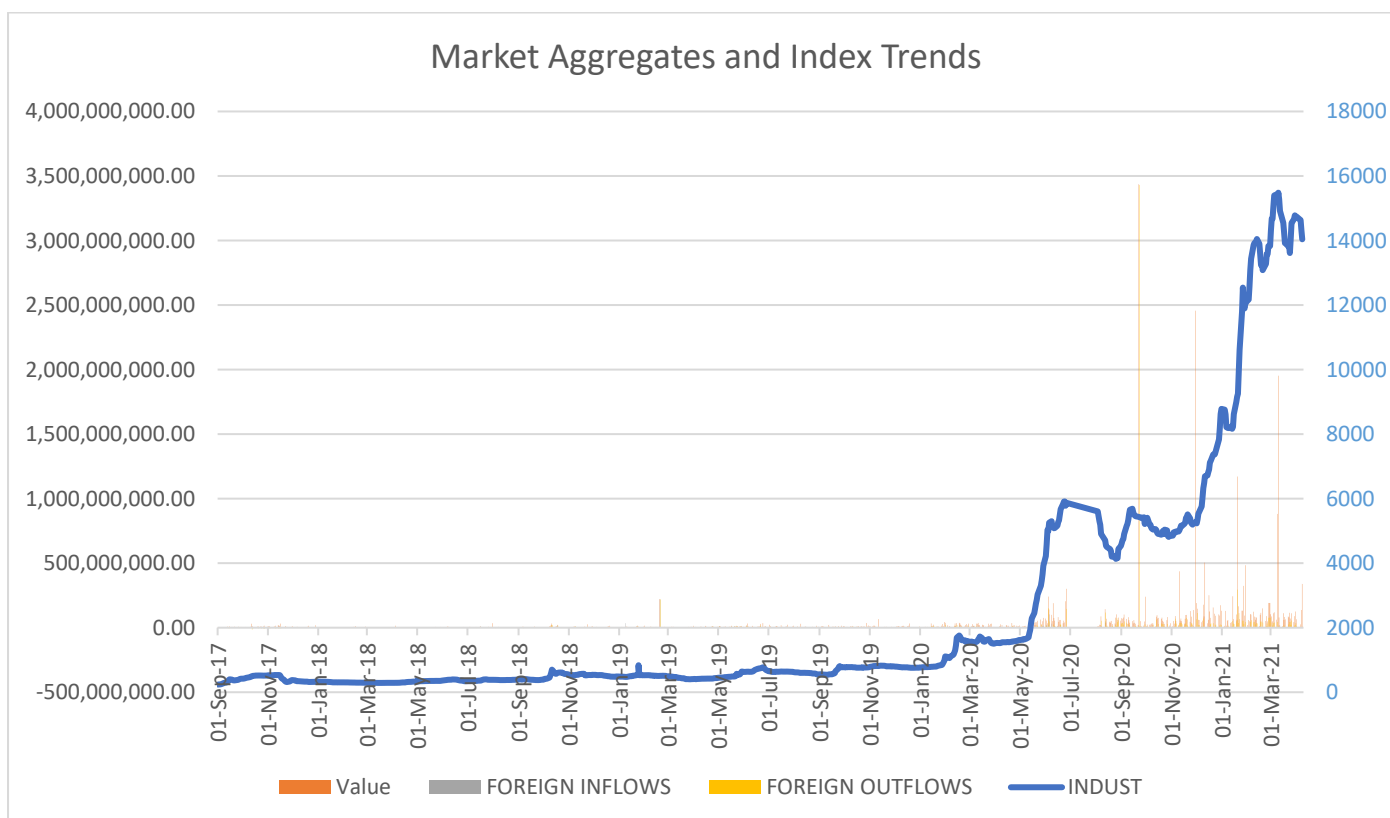
The weekly market gains were held back by weakness in fifteen counters led by sugar processing and packaging group Star Africa that succumbed 14.34% and ended at \$0.5100 as the hype around the potential takeover of the group by Takura Ventures lost its glitter. Tyre group NTS slipped 11.11% and closed at \$8.0000 also on waning demand while, Medtech shed 10.62% as it closed at \$0.1204.

### Positive return for market aggregates on FML block trades...



	Previous	Current	Change	%Change
<b>Values</b>	679,619,797.30	811,036,580.75	131,416,783.45	19.34
<b>Volumes</b>	36,223,700.00	70,704,756	34,481,056	95.19

There was a positive week-on-week return for market aggregates as block trades in FML highlighted the week. Trades in the insurance group accounted for 41% of the market spend while, claiming 34% of the volumes exchanged. Values traded in the week amounted to ZWL \$811,036,580.75 as other notably traded stocks, besides FML emerged to be Econet, Inncor and Meikles. Volumes topped 70.70m shares driven, apart from FML, by FCA and Econet and Cassava.



**In the News**

FINANCIAL services giant CBZ Holdings Limited has resolved to slash its workforce in response to rapid sector changes that have been precipitated by the COVID-19 pandemic and fresh inroads made by digitalisation since the global scourge rattled the markets last year. <https://www.newsday.co.zw/2021/04/cbz-threatens-job-cuts/>

ZIMBABWE Stock Exchange-listed clothing giant, Edgars Stores consolidated its dominance of the domestic market on Friday by adding a new Jet Stores outlet, defying fears of lukewarm demand for non-essential products as the COVID-19 pandemic enters its second year. <https://www.newsday.co.zw/2021/04/edgars-stores-expands-footprint/>

Agricultural implements manufacturer, Zimplow Limited, saw revenue for the year to December 2020 rise by 17 percent as the volumes improved across most of its subsidiaries, but profitability fell due to higher operational costs as well as lower exports. <https://www.herald.co.zw/costs-exports-drag-zimplow/>

Lafarge Zimbabwe yesterday launched its US\$2,8 million Dry Mortars (DMO) project, which is expected to improve the company's manufacturing capacity of dry mortar products from the current 7 000 tonnes to 100 000 tonnes per annum. <https://www.herald.co.zw/new-lafarge-plant-a-game-changer-for-construction-agric/>

Consumer staples concern, TSL Limited, has lodged an application with the country's tax collector to run a dry port which would facilitate smooth trade within the region and decongest the borders especially Beitbridge, Business Times can reveal. <https://businesstimes.co.zw/tsl-limited-eyes-dry-port/>

The Zimbabwe Stock Exchange (ZSE) has granted listed clothing apparel, Truworths Zimbabwe, the nod to delay the publication of its half year results to January 10, 2021, due to disruptions caused by the Covid-19 induced lockdown. <https://businesstimes.co.zw/truworths-granted-nod-to-delay-financials/>

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