

ZSE closes week in the black...

	Previous	Current	Change(pts)	%Change	YTD %
All share	24,527.07	28,391.75	3,864.68	15.76	158.18
Industrial	81,005.61	93,622.97	12,617.36	15.58	157.59
Top 10	16,007.66	18,786.03	2,778.36	17.36	170.97
Mid Cap	42,248.87	46,972.25	4,723.38	11.18	127.01

ZSE closed the last week of the month of April in the black despite selling pressure seen in the last two sessions. The primary All Share Index swelled to a 15.76% cumulative weekly gain and ended at 28,391.75pts anchored by market's heavy caps that saw their index enjoy a 17.36% rise for the week to close at 18,786.03pts. The traditional segregated Industrial Index put on 15.58% and closed at 93,622.97pts while, the Mid-Cap index edged up 11.18% to end the week pegged at 46,972.25pts. Elsewhere, Innscor Africa reported volumes growth across all its core manufacturing business units for the third quarter ended 31 March 2022, despite resurgent inflationary pressures in the economy.

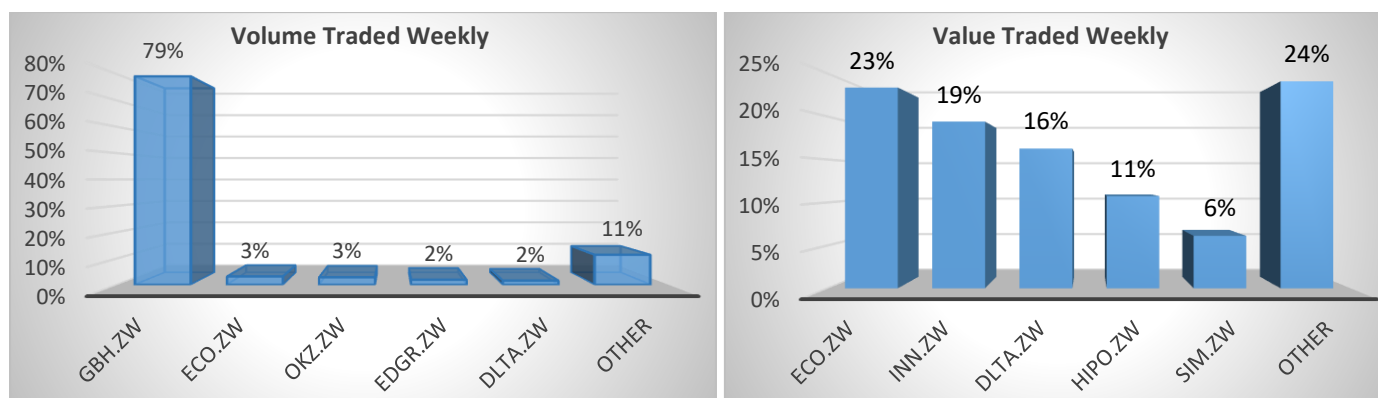
RISERS	PRICE	% Change
ZIMP.ZW	5.9996	76.82
NMB.ZW	34.3097	63.93
RIOZ.ZW	168.0000	53.78
PROL.ZW	90.0000	53.01
ZBFH.ZW	89.5082	34.84
FBC.ZW	74.9500	26.73
EHZL.ZW	164.6362	25.50
INN.ZW	619.8938	23.87
FCA.ZW	9.2126	23.60
MEIK.ZW	274.9365	22.67

An overly bullish week saw forty-four risers lifting the market as five counters faltered while, one traded stable. Leading the winners list was media group Zimpapers that closed at \$5.9996 on a 76.82% surge, followed by bankers NMB which shored up 63.93% to trade at \$34.3097. Miners RIOZIM was in the gainers pack for the second consecutive week on 53.78% rise to close at \$168.0000. Proplatics was 53.01% stronger at \$90.0000 while, retailer ZB Financial Holdings rose 34.84% to close at \$89.5082 having traded its YTD high of \$90.0000 in the week under review. Ecocash Holdings and Innscor Limited surged 25.50% and 23.87% to see shares exchange hands at \$164.6362 and \$619.8938 individually on tenacious demand. First Capital lifted 23.60% to trade at \$9.2126 while, Meikles capped the top ten risers on a 22.67% gain to trade at \$274.9365, where supply could be found.

FALLERS	PRICE	% Change
MMDZB.ZW	27.5000	19.12
WILD.ZW	3.7918	6.23
FML.ZW	23.0440	5.94
ZIMW.ZW	24.5000	3.53
TANG.ZW	250.5101	2.94

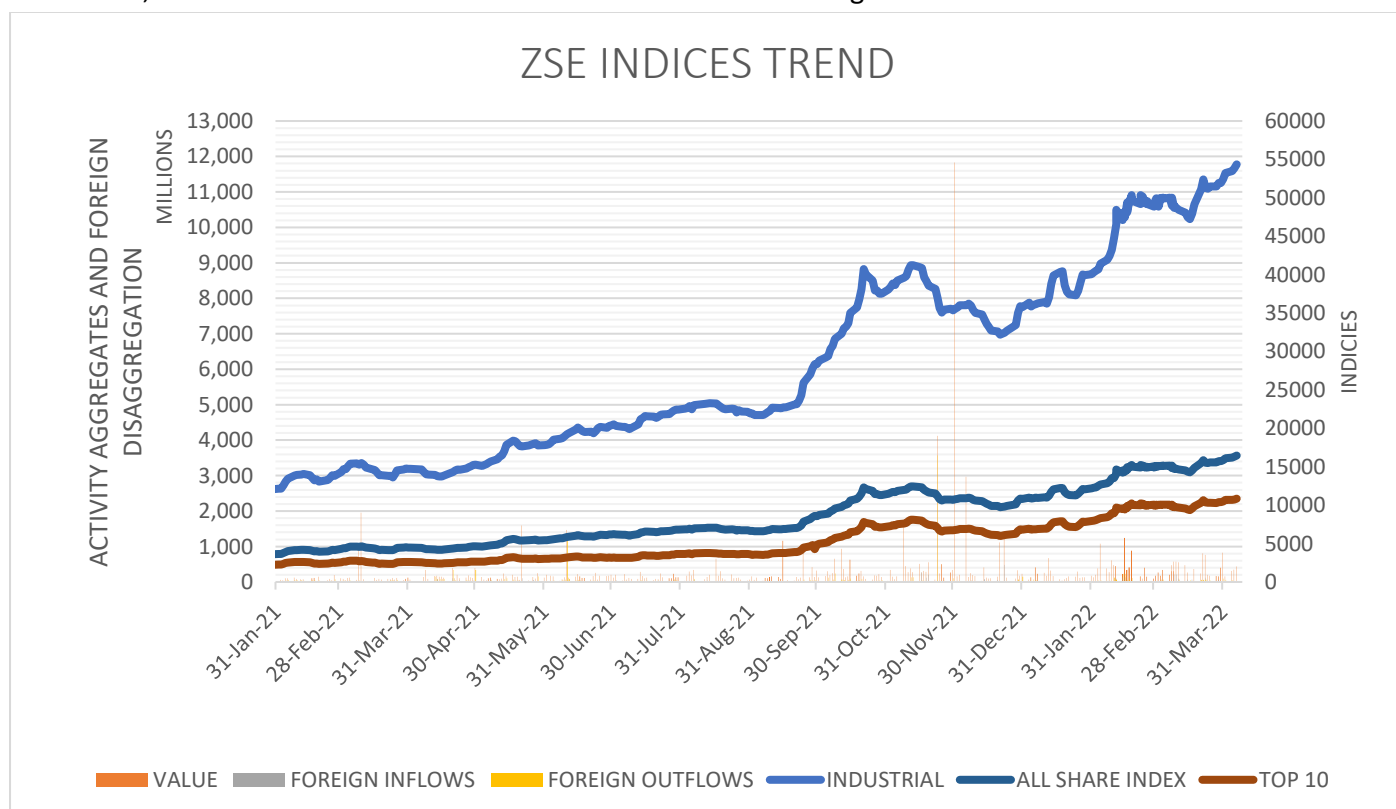
MedTech B was the major casualty of the week as it dropped 19.12% to trade at \$27.5000 while, brick manufacturers Willdale declined 6.23% to settle at \$3.7918. First Mutual Holdings retreated 5.94% to close at \$23.0440 while, Zimplot recoiled 3.53% to settle at \$24.5000 on weakening demand. Tanganda reversed prior week gains on a 2.94% slide to end \$250.5101 having traded at a weekly low of \$240.0000.

Turnover and volumes swell ...



	Previous	Current	Change	%Change
Values	1,553,175,421.75	5,488,961,347.12	3,935,785,925.37	253.40
Volumes	14,475,700	127,058,183	112,582,483	777.73

Turnover and volumes ballooned as the measures recorded three-digit growth. The value traded grew 253.40% to \$5.48 bn while, similarly shares exchanged during the week increased 777.73% to 127.06m. Blue chip and high value counters anchored the value outturn as the trio in Econet, Inncor and Delta accounted for a combined 58% of the week's turnover. A block trade in General Beltings highlighted volumes traded as it was 79% of the total while, the other 49 listed counters scrambled for the remaining 21% .



In the News

Innscor Africa reported volume growth across all core manufacturing business units in the third quarter ended March 31, 2022, despite challenges presented by resurgent inflationary pressures in the economy. The company is also into agribusiness to ensure reliable supply of raw materials to its factories. It is involved in contract wheat farming. However, the slow onset of the rainfall season as well as fertiliser shortages affected farming activities.

<https://www.herald.co.zw/inncor-reports-strong-growth-across-manufacturing-divisions/>

Lafarge Cement Zimbabwe recorded a \$695 million loss in the trading period to December 2021 operations from a \$5 billion profit in the same period last year. The cement maker was weighed down by the negative impact of disruptions from the roof collapse at its cement mills and the adverse effect of the Covid-19 pandemic. This led to a 21 percent decline in 2021 volume uptake and a subsequent loss before tax of \$364 million from the \$3,2 billion profit in the prior comparable period last year.

<https://www.herald.co.zw/plant-mishap-covid-19-drive-lafarge-into-loss/>

The US\$3,6 million MashView Gardens housing project in Bluff Hill is expected to be completed by the end of this year, developers of the project Mashonaland Holdings have said. The property development firm says it expects to complete the housing project in the fourth quarter of this year as it continues to push ahead its diversification thrust. Located in Bluff Hill, the project was launched at the height of Covid-19 pandemic in June 2021, which hampered progress, but the opening of the economy, following a drop in new infections, has injected pace into the housing project.

<https://www.suburban.co.zw/mashview-gardens-housing-project-to-be-completed-year-end/>

THE Reserve Bank of Zimbabwe (RBZ) has given money transfer company, Access Forex, greenlight to resume domestic foreign currency services after a few days of suspension due to pending exchange control regulatory approvals.

<https://www.chronicle.co.zw/rbz-gives-access-forex-greenlight-on-local-transfers-2/>

Econet Wireless Zimbabwe, the country's largest mobile network operator, yesterday extended its national 5G network to the southern region, by launching the service in Bulawayo. The new network, which was launched at the ongoing Zimbabwe International Trade Fair (ZITF), will offer customers in selected areas within the city super-fast data speeds, improved connectivity and enhanced user experience across multiple service categories and use cases including business, entertainment, gaming among many others.

<https://www.newsday.co.zw/2022/04/econet-extends-5g-coverage-to-bulawayo/>

Premier African Minerals Limited has signed a joint venture agreement with Li3 Resources Inc to acquire 50% interest in Premier's lithium assets located in Mutare, Zimbabwe. The London Stock Exchange-listed resource group had previously acquired these claims located in the Mutare Greenstone Belt in 2020 and were held by the company's subsidiary LicoMex Private Limited. Li3 Resources is a private lithium focused exploration company founded and backed by senior mining executives who have had prior success in the lithium sector.

<https://www.newsday.co.zw/2022/04/zimbabwes-zulu-lithium-owner-strikes-new-deal/>

Zimbabwe's packaging manufacturers are missing out on multimillion-dollar business opportunities due to lack of capacity. Zimbabwe Stock exchange-listed agro-dealer, Tanganda Tea Company Limited says it has been forced to import US\$4 million worth of packaging materials annually. *Newsday Business* was told on Friday that local producers are failing to meet specifications for Tanganda's products.

<https://www.newsday.co.zw/2022/04/local-firms-fail-tanganda-test/>

Government has capitalised two agricultural leasing companies with equipment worth over US\$22 million to hire out mechanisation services to farmers in its bid to modernise the sector. Zimbabwe's agricultural sector performance has in the past been severely hampered by a lack of agricultural equipment due to financing constraints, high input costs and recurrent droughts.

<https://www.newsday.co.zw/2022/04/govt-releases-us22m-agric-equipment-for-hire/>

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