

ZSE rebounds in month ending week...

	Previous	Current	Change	% Change	YTD %
All share	112.35	115.12	2.7700	2.47	15.12
Industrial	377.54	386.97	9.4300	2.50	18.69
Mining	163.44	163.75	0.3100	0.19	14.99
Top 10	113.77	117.6	3.8300	3.37	17.60

The ZSE returned to be attractive after last week's slump as bulls came back to the market spurring the mainstream All Share Index to a 2.47 % surge and closing the month at 115.12pts. The Industrials ticked up 2.50% and closed at 386.97%. Not to be outdone, the Top Ten Index shored up 3.37%, as the top capitalised counters led the rising tide. The Mining Index put on 0.19% to settle at 163.75 pts for the week. Meanwhile, the financial results for the June report date filtered into the market this week, with the notable companies releasing being Inncor and its related subsidiaries Padenga, Simbisa and National Foods. Other counters to release their numbers included Meikles, Axia, Zimpapers, RioZim, Hwange and Getbucks.

RISERS	PRICE	% Change
UNIF.ZW	0.0360	42.86
SACL.ZW	0.0089	39.06
CAFCA.ZW	0.8550	19.70
GBZW.ZW	0.0380	14.11
MEIK.ZW	0.4000	11.11
DLTA.ZW	2.2000	8.59
SIM.ZW	0.5000	6.38
ECO.ZW	1.2360	3.21
ZIMP.ZW	0.0182	1.11
TURN.ZW	0.0207	0.98

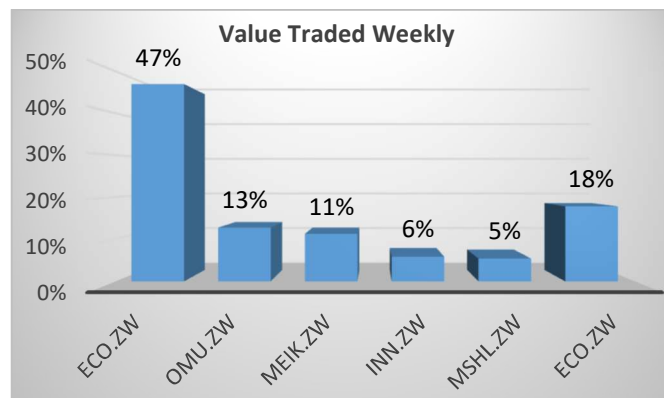
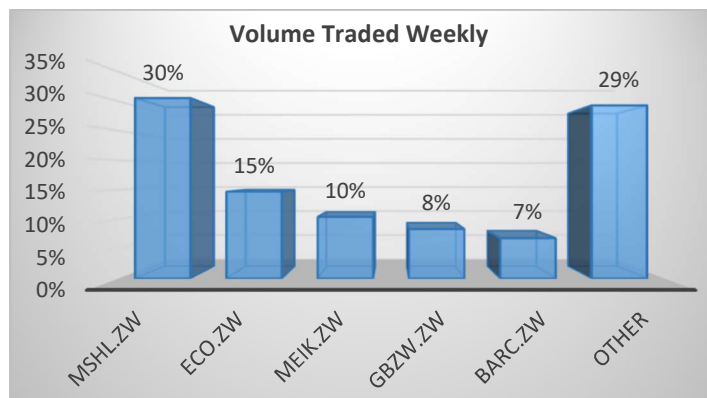
Forty-two counters were active for the week with seventeen risers dominating thirteen fallers to underline the bullish sentiment. Unifreight top performed with a 42.86% rise to \$0.0360 in a rare trade for the eighth session in 2018. Star Africa followed with a 39.06% that took it to \$0.0089. Cable company CAFCA put on a 19.70% rise leaving it at \$0.8550. Getbucks added 14.11% to \$0.0380 as the market gave a nod to its \$4.5m profit after tax.

FALLERS	PRICE	% Change
PROL.ZW	0.1004	10.36
MSHL.ZW	0.0652	6.86
CBZ.ZW	0.1500	6.13
ARTD.ZW	0.0813	4.35
OKZ.ZW	0.2296	4.21
FML.ZW	0.1495	3.55
DAWN.ZW	0.0232	3.33
SEED.ZW	1.9000	2.56
INN.ZW	1.3500	2.17
FMP.ZW	0.0600	1.64

Conglomerate Meikles enjoyed a rallying week as demand resurged in the group ahead of its full year financials for 2018, which were released today. The group was 11.11% firmer at \$0.4000 which was its year high price. Delta followed on a 8.59% surge to \$2.2000 as demand continued to be sustained in the heavy cap. Simbisa firmed 6.38% and ended at \$0.5000 while, ECO followed in the rising trail to add 3.21% and ended the week at \$1.2360. Zimpapers similarly enjoyed a rising trend adding 1.11% and capping the week at \$0.0182. Completing the top weekly gainers was Turnall that firmed 0.98% and ended the week trading at \$0.0207.

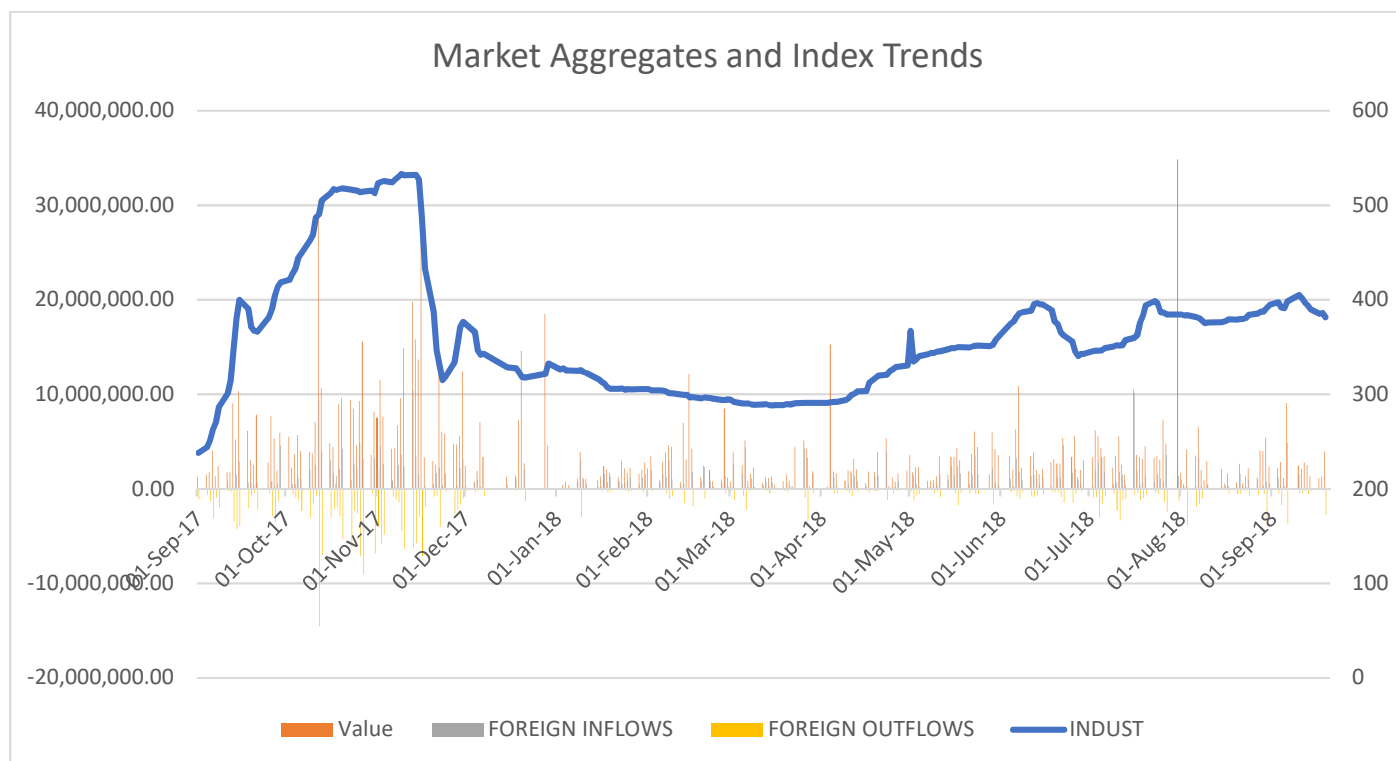
Of the counters to trade softer for the week; Proplastics led after shedding 10.36% and settling at \$0.1004 where demand could be found. Masimba traded 6.86% softer for the week and had its shares exchanging hands at \$0.652. CBZ dropped 6.13% to \$0.1500 as Art succumbed 4.35% to \$0.0435. Retail giant OKZIM let go 4.21% as it settled at \$0.2296 where demand could be established. Dawn, Seedco, Inncor, and FMP were the four closing counters to trade weaker for the week, registering closing prices of \$0.0232, \$1.9000, \$1.3500 and \$0.0600 respectively.

Aggregates end month weak...



	Previous	Current	Change	%Change
Values	19,773,030.15	6,807,632.65	12,965,397.50	65.57
Volumes	78,711,028	18,463,498	60,247,530	76.54

Activity aggregates for the week were depressed as reflected in volumes that closed 76.54% softer at 18.46m shares while, values of the week succumbed 65.57% to \$6.81m from prior week. Construction company Masimba emerged the top volume contributor with a 30% claim, trailed by Econet and Meikles which accounted for 15% and 10% respectively. Heavies Econet and Old mutual drove the bulk of the week’s turnover as the duo claimed a combined 60% while, Meikles followed with an 11% portion of the aggregate.



In the News

Axia Corporation Ltd will splash on acquisitions and grow the business organically in the full year to 2019 as the group moves to create value for investors. [#ZimIndependent](#)

National Foods Limited, has forecast better economic fortunes for its business on the back of the new political dispensation ushered in November last year and confirmed at this year's general elections. [#Herald](#)

The proposed \$1 bln investment in ZiscoSteel by a Chinese investor is hanging in the balance amid indications the government may consider floating a new tender to invite new investors. [#Herald](#)

Brainworks Limited is planning a secondary listing on the ZSE by 2019, a move it said is aimed at consolidating its growth strategy. [#Fingaz](#)

Simbisa Brands has postponed its planned secondary listing on the London Stock Exchange's Alternative Investment Market to a later date. [#Fingaz](#)

Simbisa Brands Limited has stepped up a gear in consolidating within the regional markets, with acquisitions of additional interests in Zambia, Ghana and Mauritius. [#Herald](#)

RioZim Ltd's latest attempt to have the loan it obtained from Trust Bank reduced to \$500 000 from \$1.8 mln suffered another setback after the High Court of Zimbabwe dismissed the latest appeal. [#Herald](#)

The World Bank will support Zimbabwe's economic recovery and international debt clearance efforts, a senior official of the multilateral lender has said. [#Herald](#)

Zimbabwe's egg production tumbled by 12% to 9 mln eggs in the second quarter of 2018 as output by large-scale producers fell. [#Newsday](#)

ZB Financial Holdings (ZBFH) is in talks with a regional bank for a \$30 mln line of credit, which will enable ZB Bank, its commercial banking subsidiary, to support international transactions. [#Newsday](#)

Government has disbursed \$20 mln towards the importation of fuel as it moves to ease the supply gap across the country, which has seen some towns suffering temporary shortages resulting in queues at filling stations. [#Herald](#)

Analysts have raised concern over public debt sustainability after the Agricultural Marketing Authority (AMA), a wholly-owned State institution, announced it was issuing commercial bills of up to \$75 mln to finance the purchase of maize. [#Newsday](#)

Farmers have so far delivered more than 1 mln tonnes of maize to the Strategic Grain Reserves at the Grain Marketing Board with more deliveries expected until the end of October. [#Herald](#)

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