

ZSE pegged back as profit taking hits the market...

	Previous	Current	Change	%Change	YTD %
All share	485.05	473.13	11.9200	2.46	105.64
Industrial	1,611.56	1,564.98	46.5800	2.89	104.21
Mining	680.44	826.73	146.2900	21.50	161.08
Top 10	421.68	399.69	21.9900	5.21	97.20

After a quickfire start to the year as the ZSE rallied has since been brought to halt as profit taking coupled with the slide in global markets on back of the spreading corona virus took their toll on the bourse. Market heavies that are the favourites for global investors amongst local stocks took the most battering as selloffs in these culminated in the Top Ten Index shedding 5.21% week on week and closing at 399.69pts. Meanwhile, the primary All Share Index was 2.46% softer at 473.13pts on the back of these losses while, the Industrial Index succumbed 2.89% and settled at 1564.98pts. Elsewhere, Zimbabwe's macroeconomic outlook was back in the spotlight as the IMF revised the country's growth outlook to just 0.80% after the review of the staff monitored program as they cited an economic and humanitarian crisis emerging in the country.

RISERS	PRICE	% Change
HIPO.ZW	6.9100	43.96
PWS.ZW	0.6125	43.78
ARTD.ZW	0.4180	39.33
RIOZ.ZW	4.7000	38.75
FMP.ZW	0.2927	30.09
GBH.ZW	0.0498	20.00
GBZW.ZW	0.1440	20.00
TRUW.ZW	0.0806	19.58
ZPI.ZW	0.1995	15.32
BIND.ZW	0.5764	10.80

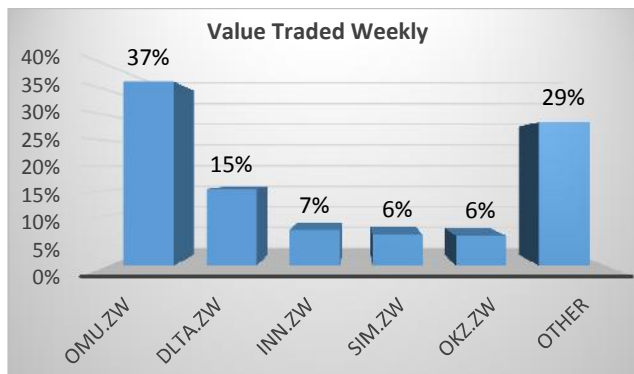
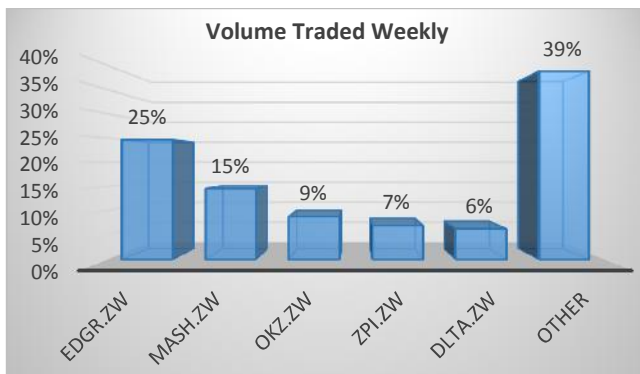
The movers and shakers for the week remained skewed to the risers side whose count at twenty-seven gave the market a positive weekly breadth as only seventeen were softer. Weighing on the market were heavies Delta, Econet and Cassava that were in respective losses of 12.76%, 8.05 % and 7.71%, as they closed at \$6.5704, \$2.8015 and \$2.8015 in that order. Retail group OKZIM shed 9.05% and settled at \$1.8991 as TSL succumbed 17.24% to close at \$1.2000. Brick makers Willdale led the losers set on a 31.31% slide as profit taking weighed heavily.

FALLERS	PRICE	% Change
WILD.ZW	0.0566	31.31
ZIMR.ZW	0.3390	19.95
TSL.ZW	1.2000	17.24
DAWN.ZW	0.1500	13.94
MMDZ.ZW	0.0420	13.22
DLTA.ZW	6.5704	12.76
OKZ.ZW	1.8991	9.05
ECO.ZW	2.8015	8.05
CSZL.ZW	2.8015	7.71
ZBFH.ZW	1.5000	6.25

Insurance group Zimre Holdings Limited was 19.95% softer at \$0.3390 while, property stock Dawn properties succumbed 13.94% and settled at \$0.1500. Losses were also seen in pharmaceutical group Medtech that went down 13.22% and closed the week trading at \$0.0420, where demand could be established. Completing the top ten losers list for the week was banking group ZBFH that broke its sustained rising tide with a 6.25% drop to \$1.5000.

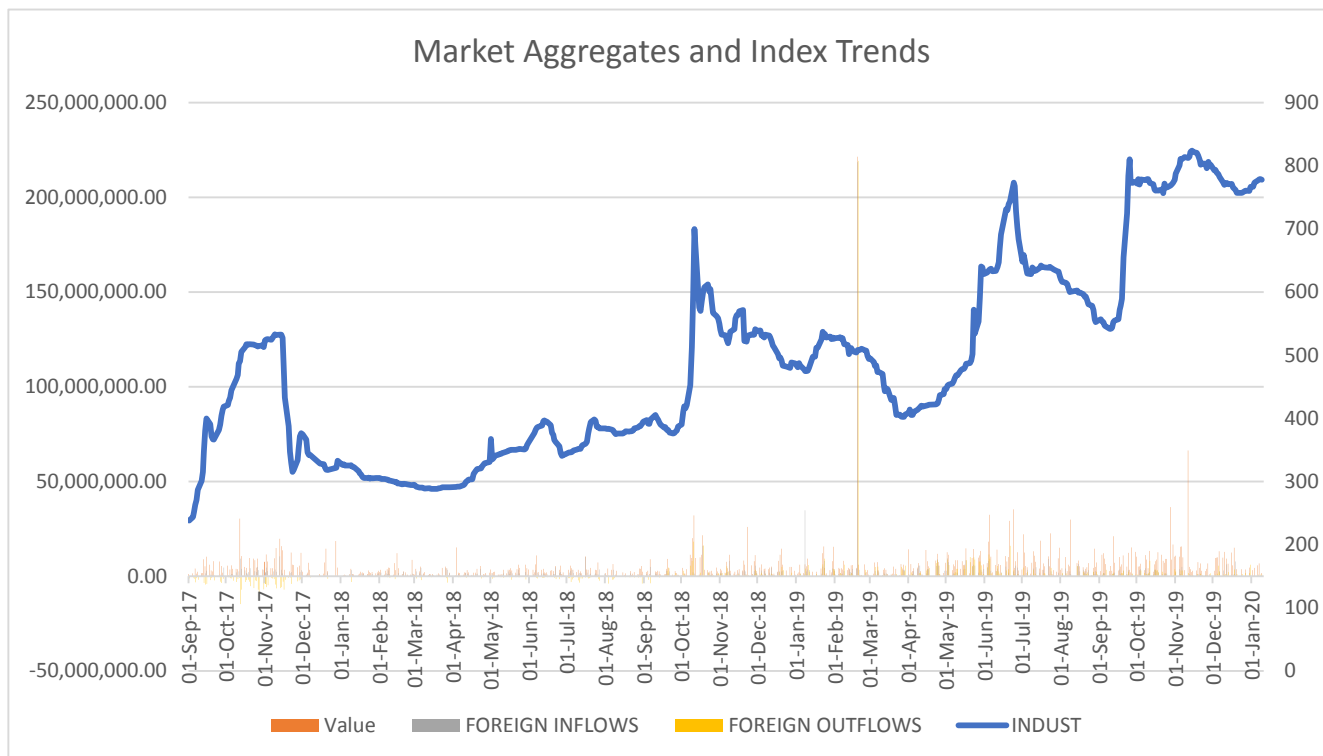
The market losses were mitigated by gains seen in sugar producers Hippo whose return to the market after a six months hiatus was on a rallying note and for the week added 43.96% and closed at \$6.9100. Powerspeed and ART threw their weight to the gainers cause with 43.78% and 39.33% surges that took them to \$0.6125 and \$0.4180 respectively. Miners were also in rising mood with RioZim adding 38.75% while, Bindura was 10.8% firmer for the week.

Heavies dominate in heavily traded week....



	Previous	Current	Change	%Change
Values	109,533,134.06	105,813,570.86	3,719,563.20	3.40
Volumes	78,422,816	37,182,500	41,240,316	52.59

A heavily traded week saw the market spend surpass ZWL\$100m for the second week in succession at ZWL \$105.81m. Old Mutual was by far the market favourite accounting for 37% of the aggregate while, other drivers were Delta 15% and 7% traded on Innscor. Volumes of the week were down 52.59% at 37.18m shares as trades got skewed to market heavies. Driving the weekly volumes were Edgars, Mash and OKZIM that accounted for a combined 49% of the total shares exchanged



In the News

Hippo Valley Estates Limited's new strategic thrust is to strengthen corporate governance, financial controls and oversight at all levels within the organisation including subsidiaries, chairman Dan Marokane told the company's annual general meeting yesterday. <https://www.herald.co.zw/hippo-to-strengthen-corporate-governance/>

ENERGY and Power Development Minister Fortune Chasi has said Zimbabwe is paying nearly US\$1 million towards clearing its debt to South Africa's State power utility, Eskom, and expects improved power supply by April. <https://www.herald.co.zw/zim-pays-eskom-us1m-monthly/>

Hippo Valley Estates' sugar production volumes for the nine months to December 2019, declined as cane production took a dip. <https://www.herald.co.zw/sugar-production-dips-12-percent/>

Econet Global Ltd is keen to acquire a telecommunications licence in Ethiopia, which is opening up the industry to foreign investment for the first time. <https://www.herald.co.zw/masiyiwa-eyes-ethiopia-mobile-licence/>

Zimbabwe Stock Exchange listed tyre manufacturing and retailing concern, National Tyre Services, recorded a 37 percent volumes fall for the third quarter to December 31, 2019 as compared to overall volumes performance in the prior comparable period. <https://www.herald.co.zw/nts-volumes-fall-37-percent/>

DUBAI-based Albwardy Investments will with effect from this Sunday take full control of Meikles Hotel operations after buying the iconic facility for US\$20 million. <https://www.newsday.co.zw/2020/02/dubai-firm-takes-over-meikles-hotel-operations/>



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