

ZSE surges on resurgent demand...

	Previous	Current	Change	%Change	YTD %
All share	1,285.39	1,356.12	70.7231	5.50	489.41
Industrial	4,237.51	4,442.22	204.7083	4.83	479.67
Mining	2,449.60	3,240.09	790.4857	32.27	923.21
Top 10	819.76	837.57	17.8085	2.17	313.25

Resurgent demand in market heavies saw the ZSE reverse losses and surge into gains for the week with all four benchmarks in our review closing in the black. The ZSE All Share Index recovered 5.50% in the week under review and closed at 1356.12pts with the gains ably anchored by the Top Ten Index which put on 2.17% and closed at 837.57pts. The Industrial Index shored 4.83% week on week as demand continued to resurge while, the Mining Index ballooned 32.27% to 3240.09pts spurred by the rising Bindura and RioZim.

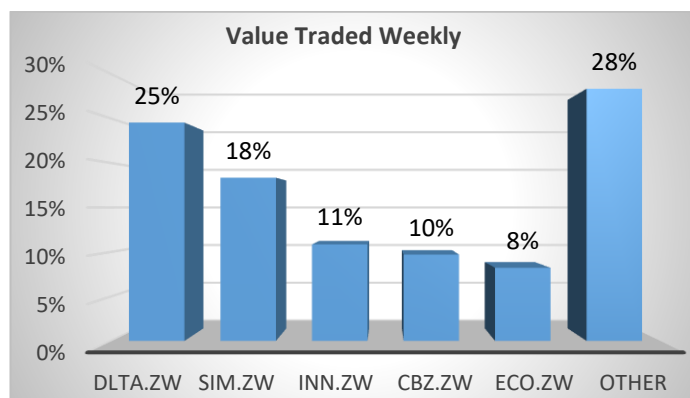
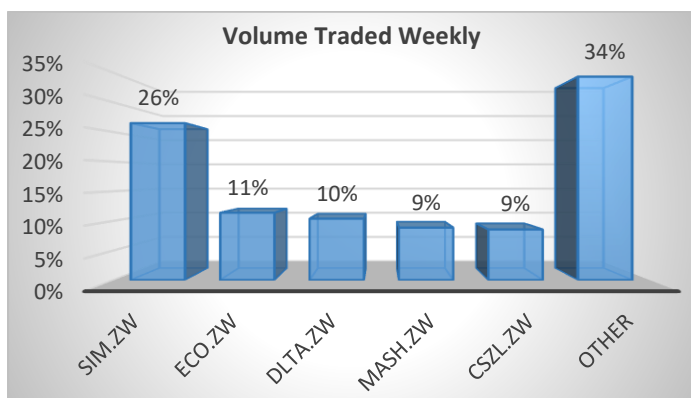
RISERS	PRICE	% Change
NTS.ZW	0.1330	107.17
BIND.ZW	3.3575	39.54
OKZ.ZW	4.8804	37.24
INN.ZW	17.4856	30.35
PHL.ZW	13.9744	29.18
MMDZ.ZW	0.0800	22.70
TURN.ZW	0.6725	20.00
PWS.ZW	1.3200	20.00
FIDL.ZW	0.3920	19.91
ASUN.ZW	1.4000	17.56
FALLERS	PRICE	% Change
FCA.ZW	0.7000	26.32
ZBFH.ZW	10.4000	20.00
GBH.ZW	0.1200	20.00
TRUW.ZW	0.1400	17.65
WILD.ZW	0.2000	16.67
CSZL.ZW	4.2813	10.75
ZIMR.ZW	2.2500	8.16
RTG.ZW	2.4000	7.69
PROL.ZW	6.0000	7.69
DZL.ZW	4.9000	7.55

The market turned bullish in the final two sessions of the week culminating in twenty-six counters closing in the black against seventeen fallers as a positive breadth was established. Tyre group - NTS headlined the market charge with a 107.17% weekly rise that took it to \$0.1330 while, Bindura followed on a 39.54% rebound that took it to \$3.3575. Retail group OKZ went up 37.24% and closed at 4.8804 as demand continued to swell. Light manufacturing giant Inncor headlined the heavy cap stock risers with a 30.35% rise that took it to \$17.4856 with Padenga also adding its weight to the cause on a 29.18% surge to \$13.9744

Pharmaceutical group Medtech went up 22.70% as it capped the week at \$0.0800 while, Turnall was up 20% at \$0.6725 with Powerspeed adding a similar 20% gain and closing at \$1.3200. Fidelity's surges continued in the week under review with the life assurer firming 19.91% and coming to a new high of \$0.3940. Completing the risers set was hotelier and leisure group African Sun which saw a 17.56% rise of the week to close at \$1.4000.

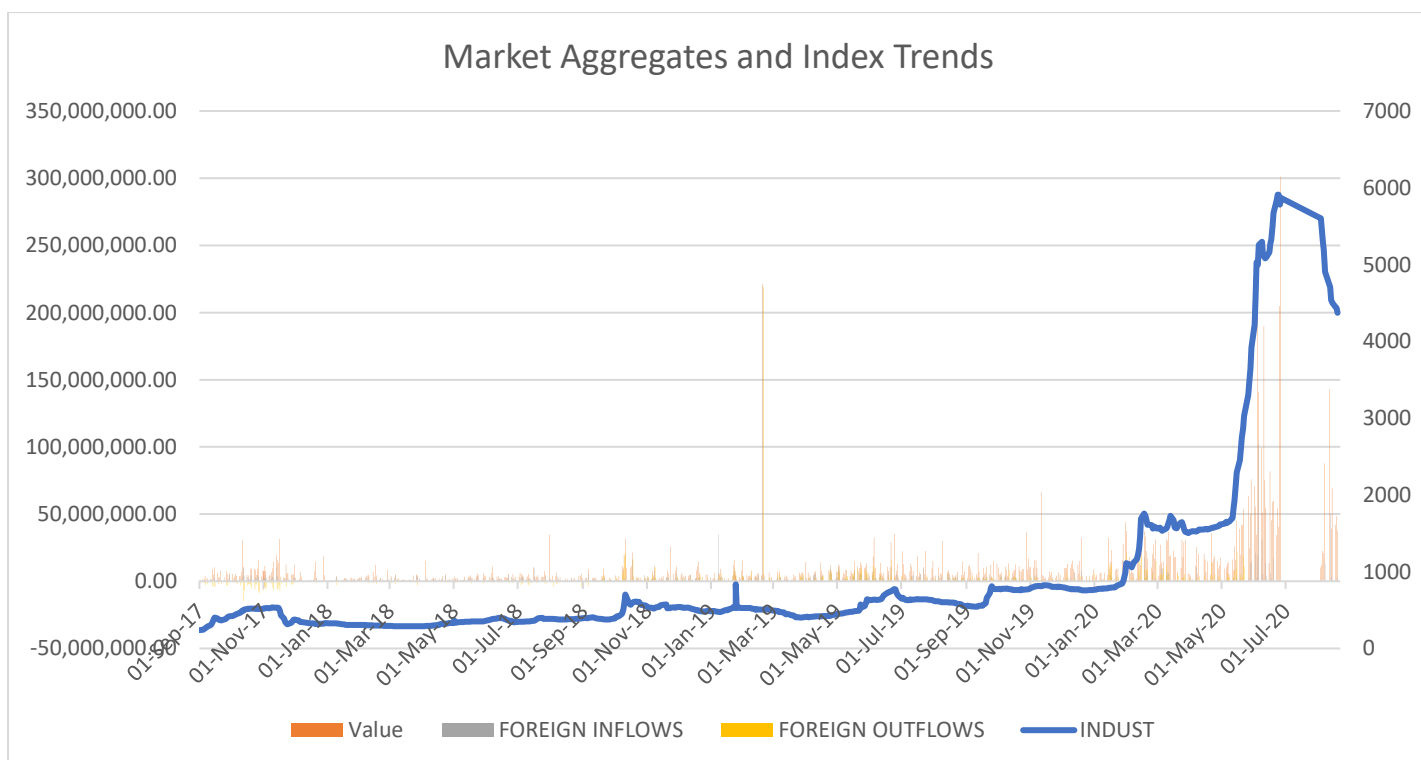
Meanwhile, the seventeen weekly fallers were led by banking groups First Capital Bank and ZB Financial Holdings Group that succumbed 26.32% and 20% to selling pressure and closed the week at \$0.7000 and \$10.4000 respectively. ZB released its results for the interim period to June 2020 in which the group posted a 375% growth in Net Profit After Tax. General Beltings was 20% down in a rare trade that took it to \$0.1200 with Truworths shedding 17.65% and closing at \$0.1400. Cassava was one of the heavy cap fallers with a 10.75% drop to \$4.2813 while insurance group ZHL retreated 8.16% and closed at \$2.2500. Completing the fallers set were Proplastics down 7.69% and DZL down 7.55%.

Market activity improves...



	Previous	Current	Change	%Change
Values	216,038,090.05	352,376,995.65	136,338,905.60	63.11
Volumes	51,233,800	56,329,900	5,096,100	9.95

Trading aggregates were improved over the week with the market spend surging 63.11% and closing at ZWL \$352.38m as Delta and Simbisa emerged the market favourites as the duo accounted for 43% of the total weekly values. Volumes exchanged stood at 56.33m shares, with top volumes being exchanged in Simbisa and Econet.



In the News

Diversified hospitality group, Meikles Limited's profit for the year to March 31, 2020 surged 336 percent to \$1,4 billion compared to \$320,6 million achieved in the prior year boosted by the disposal of Meikles Hotel. <https://www.herald.co.zw/disposal-of-hotel-boosts-meikles/>

Nampak Zimbabwe plans to revive its timber operations in Marondera and setting up an egg tray plant at a cost of US\$5 million, it has been established. <https://www.herald.co.zw/nampak-to-unpack-plant-in-marondera/>

ZB Financial Holdings has launched a global customer service hub called #ZHelloWorld that seeks to offer financial solutions to the group's clientele. <https://www.herald.co.zw/zb-taps-into-diaspora-market-with-ketso/>

Listed clothing retail group, Edgars Stores Limited, recorded decline in sales volumes across chains for the second quarter to 5 July, 2020 on the back of reduced trading hours due to Covid- 19 induced restrictions. <https://www.herald.co.zw/covid-19-gnaws-edgars-sales/>

National Tyre Services Limited (NTS) recorded depressed volumes performance for the first quarter to June 31, 2020 due to Covid-19 induced lockdown. <https://www.herald.co.zw/national-tyre-services-skids-on-lockdown/>

Zimbabwe's apex bank, the Reserve Bank of Zimbabwe (RBZ), has extended by a year the deadline for local financial institutions to meet the new minimum capital requirements. <https://www.herald.co.zw/rbz-extends-banks-capitalisation-deadline/>

ZIMBABWE Stock Exchange (ZSE)-listed Bindura Nickel Corporation (BNC) is struggling to beat the target to publish its financial statements for the year ended March 30 2020, after shifting the date yet again, NewsDay Business has established. <https://www.newsday.co.zw/2020/08/bnc-in-a-fix-over-financials/>

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