

ZSE in marginal gains as heavy caps pull back...

	Previous	Current	Change	%Change	YTD %
All share	5,378.90	5,415.23	36.3300	0.68	105.95
Industrial	17,649.93	17,761.99	112.0600	0.63	102.83
Mining	6,626.95	6,825.09	198.1400	2.99	63.82
Top 10	3,020.61	2,964.82	55.7900	1.85	79.20

The market eked out a marginal 0.68% gain on the All-Share Index to 5415.23pts in the week under review as a late slide in the market's top capitalised stock Delta weighed on performance. Delta's loss follows Thursday's sudden cancellation of its analyst briefing and release of its FY 2021 results with Friday's slump signalling market disapproval of the move. Weighed down by Delta, the Top Ten Index succumbed 1.85% and ended at 2964.82pts and emerging as the only benchmark to close in the red amongst the four we review. The other segregated indices managed to post gains with the Industrial Index adding 0.63% to end at 17761.99pts while, the Mining Index closed 2.99% higher at 6,825.09pts.

RISERS	PRICE	% Change
GBZW.ZW	2.9610	65.42
ZBFH.ZW	60.0000	20.00
ARIS.ZW	3.0996	18.66
MSHL.ZW	29.6943	17.83
FMP.ZW	11.3958	17.33
FML.ZW	28.7987	15.18
CAFCA.ZW	126.0000	14.64
TSL.ZW	44.0000	10.02
UNIF.ZW	13.0000	8.33
ASUN.ZW	2.8140	6.35

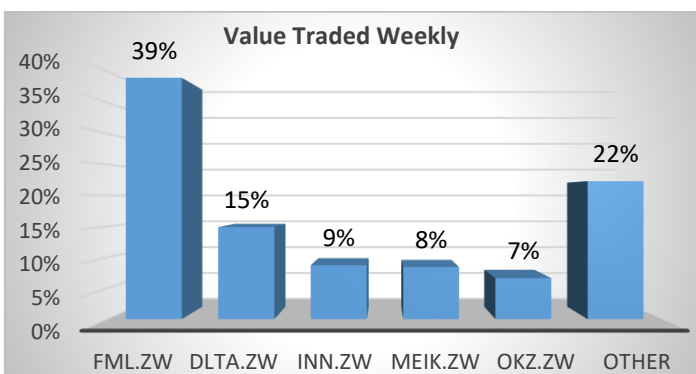
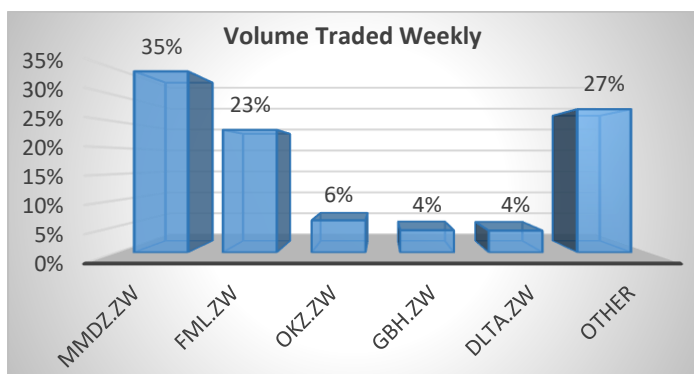
A positive market breadth of six for the week confirmed the gains on the market after twenty-five stocks ended in the positive against twenty fallers. Getbucks continued to shine on the market with a 65.42% rally taking it to \$2.9610 amidst sustained retail investor demand. Banking group ZBFH followed, after posting a 20% gain as the group rebounded. Agricultural concern Ariston was 18.66% higher at \$3.0996 albeit thin trades as supply remained prevalent. Construction group Masimba rallied to a 17.83% gain and closed the week at \$29.6943 as strong demand drove the group. Property group FMP closed the week at \$11.3958 where demand could be established amidst sustained demand while, parent company FML added 15.18% and ended at \$28.7987 as demand resurged.

FALLERS	PRICE	% Change
LACZ.ZW	55.0000	18.15
SACL.ZW	0.8000	11.69
OKZ.ZW	17.6482	11.18
MASH.ZW	3.0400	9.73
ZIMW.ZW	6.1450	9.63
ZIMR.ZW	2.9975	6.88
ECO.ZW	24.8006	6.36
NMB.ZW	12.2500	5.35
FCA.ZW	3.6645	3.28
EDGR.ZW	3.6026	2.63

Other weekly gains were seen in cable manufacturer CAFCA which added 14.64% and closed at \$126.0000 in some rare trades. Diversified group TSL closed the week 10.02% higher at \$44.0000 where supply could be found, with logistics group Unifreight charging 8.33% to \$13.0000 on returning demand. Leisure group African Sun closed the week 6.35% higher at \$2.8140.

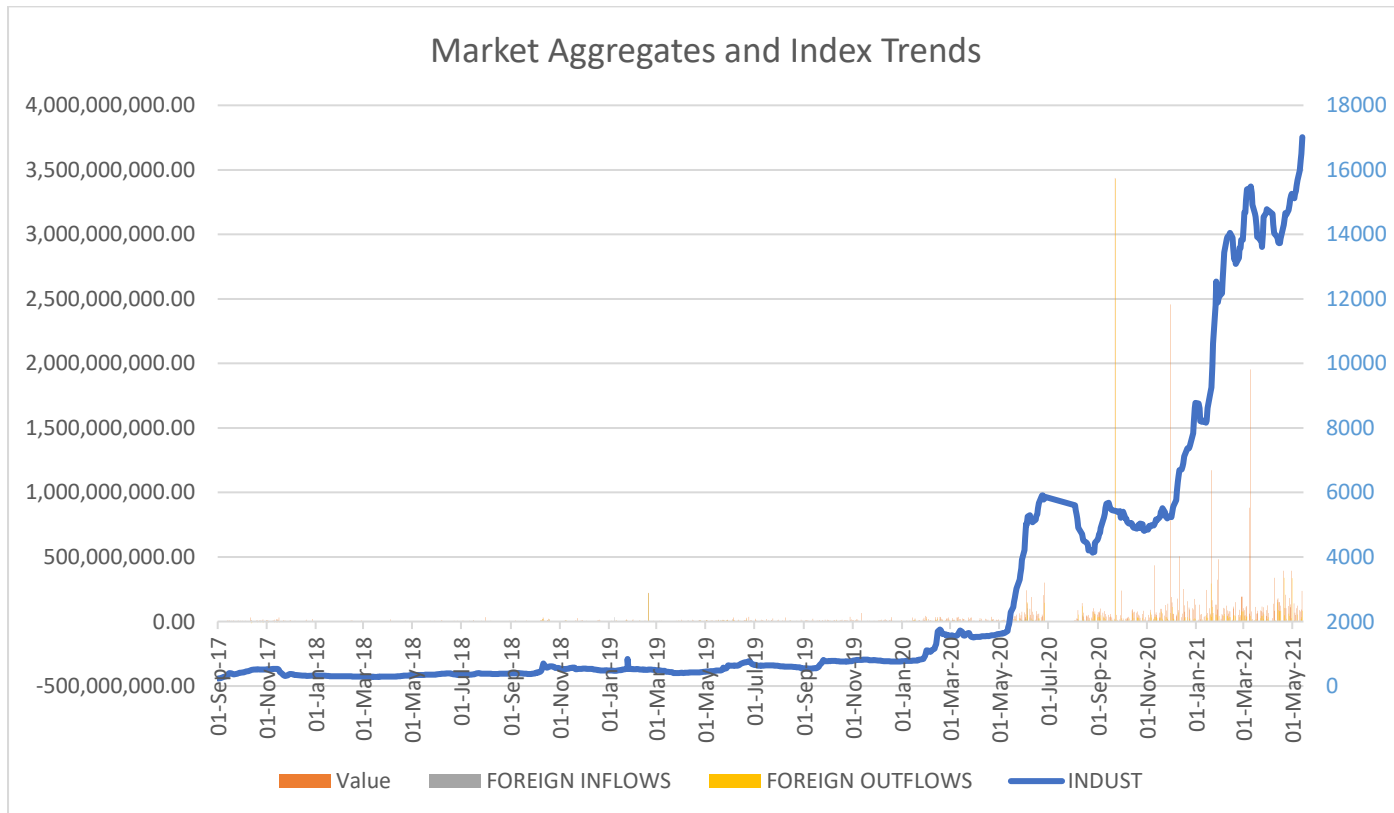
Leading the weekly losers was cement manufacturers Lafarge that shed 18.15% to \$55.0000 amidst sustained selling with no demand. Star Africa reversed prior gains and retreated 11.69% for the week to end at \$0.8000 while, retail giant OKZ succumbed 11.18% on strong selling. Property concern Mashonaland Holdings traded 9.73% softer at \$3.0400 while, Zimplow was 9.63% softer at \$6.1450. Other losses were in ECO -6.36%, FCA -3.28% and DLTA -1.33%.

FML drives market activity...



	Previous	Current	Change	%Change
Values	657,848,867.25	519,010,831.70	138,838,035.55	21.10
Volumes	36,897,200	30,138,600	6,758,600	18.32

Market aggregates for the week closed lower with volumes shedding 18.32% to 30,138,600 shares while, the spend was 21.10% lower at ZWL \$519,010,831.70. First Mutual Holdings emerged the most sought-after counter after accounting for 39% of the market spend and claiming 23% of the shares that exchanged hands for the week. Other notable contributions to value were seen in delta 15% and Innscor 9%. Volumes exchanged were driven by Medtech with 39% and FML's 23% contribution.



In the News

ZIMBABWE Stock Exchange (ZSE)-listed clothing chain, Edgars Stores Limited said its operations were sustained by payments from debtors during the 13 weeks ended April 30, 2021, with physical sales having been hit by hard lockdowns.<https://www.newsday.co.zw/2021/05/debtors-drive-edgars-operations/>

CBZ Holdings, the biggest bank in Zimbabwe, plans to list on the United States dollar-denominated Victoria Falls Stock Exchange (VFEX), as part of efforts to ignite foreign interest in the lender.<https://www.newsday.co.zw/2021/05/cbz-plans-vfex-listing/>

ZIMBABWE'S biggest pipe products producer says volumes were robust during the first quarter of 2021, with tonnages recovering by almost 100% as demand rebounded on the export front.<https://www.newsday.co.zw/2021/05/proplastics-volumes-surge-93-us1m-plant-underpins-biggest-q1-rebound/>

MASIMBA Holdings Ltd says inflationary pressures have forced the group to temporarily shelve some of its key projects and also slowed down the pace of execution on other projects as the situation continues to take its toll on operations.<https://www.theindependent.co.zw/2019/06/28/inflation-sabotages-masimba-holdings-projects/>

TOBACCO Sales Ltd (TSL) reported net earnings of US\$13 million in the full-year to October 31 (FY 2018), buoyed by a solid performance in all its business units.<https://www.theindependent.co.zw/2019/02/01/tsl-records-us13m-net-earnings/>

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