

ZSE extend gains for yet another week to narrow YTD losses...

	Previous	Current	Change	%Change	YTD %
All share	95.44	98.26	2.8200	2.95	1.74
Industrial	319.66	329.18	9.5200	2.98	0.96
Mining	123.52	123.52	0.0000	0.00	13.26
Top 10	96.71	100.26	3.5500	3.67	0.26

The ZSE remained on its merry ways for the week under review as sustained rising momentum continues to narrow the year to date losses on benchmarks. The highlight of the week was the Top ten Index that posted a cumulative 3.67% week on week and settled at 100.26pts breaching its breakeven level of 100pts, where it debuted on the market. The Industrial Index swung into the positive after putting on 2.98% and settling at 329.18pts, a level that leaves it on a 0.96% YTD return. Meanwhile, the All Share Index was up 2.82points or 2.95% and taking it to 98.26pts on the back of the recent rising run. The less active Mining Index saw a complete week of no movements to remain unchanged at 123.52pts. The dominant rising counters underlined the bullish sentiment on the market with a count of fourteen gainers against six fallers top set a positive market breadth.

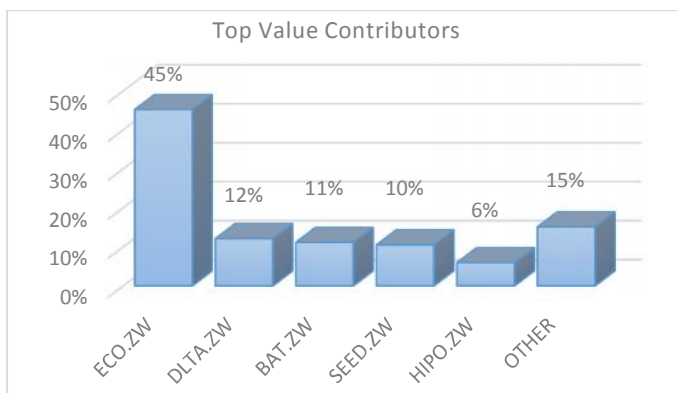
RISERS	PRICE	% Change
SIM.ZW	0.4550	12.60
PPC.ZW	1.1000	12.24
BAT.ZW	19.0422	12.01
PHL.ZW	0.4550	7.44
INN.ZW	1.0500	6.89
OKZ.ZW	0.1810	6.22
DZL.ZW	0.1300	6.12
AXIA.ZW	0.2445	5.62
DLTA.ZW	2.0126	4.82
HIPO.ZW	1.6791	1.76
FALLERS	PRICE	% Change
WILD.ZW	0.0051	15.00
SACL.ZW	0.0170	10.53
CAFCA.ZW	0.5500	8.33
NPKZ.ZW	0.1600	3.03
MASH.ZW	0.0245	2.00
ECO.ZW	0.8998	0.13

Market heavies dominated the weekly gainers and in the process helped prop up the market. Headlining the risers was fast foods group Simbisa Brands that ended the week trading at \$0.4550 in the wake of sustained demand for the stock. Simbisa is currently trading ahead of a pending transaction that will see it ending up with a secondary listing on the alternative Investments Market in London. Regional cement manufacturers PPC climbed 12.24% for the week to \$1.1000 as it followed on the risers list while, cigarette manufacturers BAT rebounded 12.01% to \$19.0422 on resurgent demand.

Crocodile skin processors Padenga gained 7.44% to \$0.4550 as its former parent company Innscor enjoyed similar rising tides with a 6.89% charge that took it to \$1.0500. Retail giant OKZIM's resurgence continued this week with a 6.22% rise to \$0.1810 while, DZL charged 6.12% to \$0.1300 ending the week well bid. Axia was up 5.62% at \$0.2445 while, the market's top capitalized stock Delta added its weight to the rising tide with a 4.82% gain to \$2.0126. Hippo completed the top risers of the week on a 1.76% surge to \$1.6791.

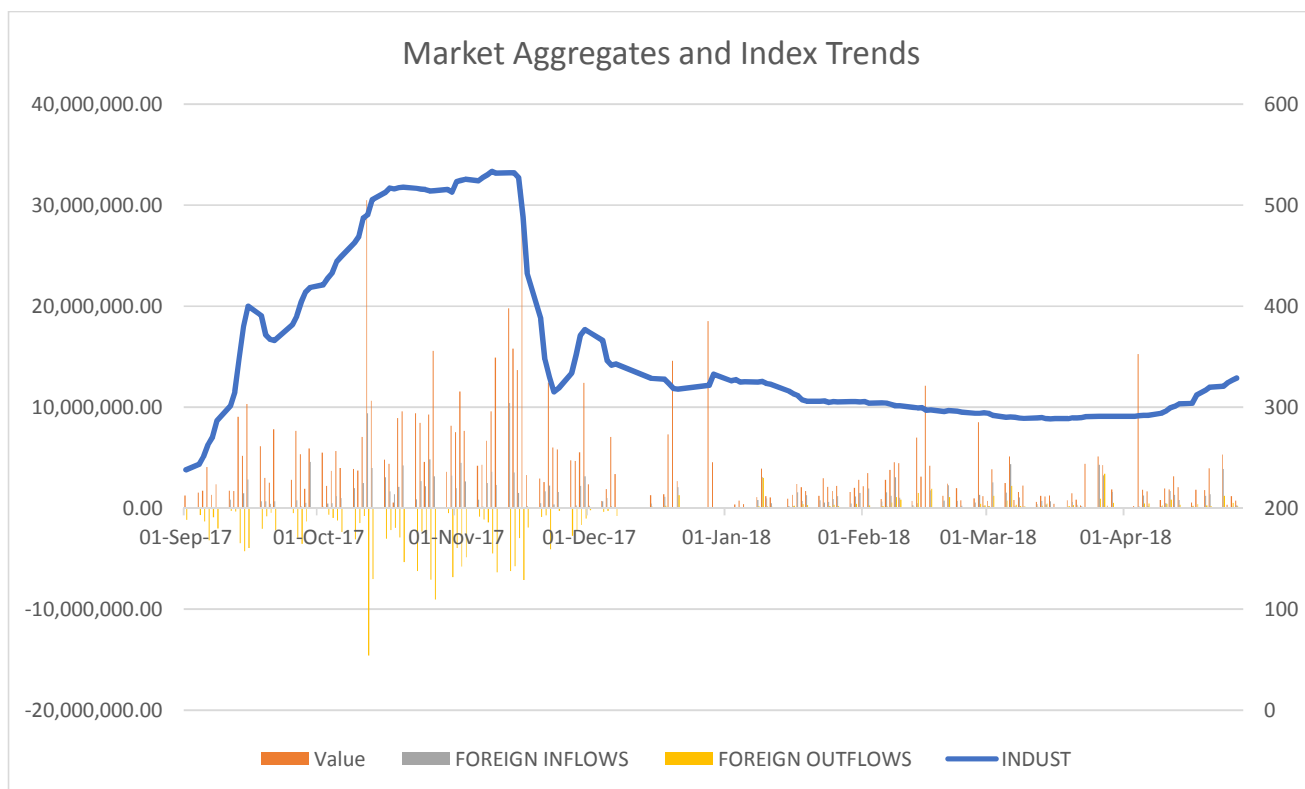
There were six fallers for the week led by brick manufacturers Willdale that succumbed 15% and settled at \$0.0051. Star Africa followed on a 10.53% slide to \$0.0170 after reports emerged that the group has done a debt to equity conversion was in the offing. Cable manufacturers CAFCA dipped 8.33% to \$0.5500, where demand could be established. Nampak slipped 3.03% to \$0.1600.

Mixed outcome for aggregates...



	Previous	Current	Change	%Change
Values	8,082,245.45	9,192,805.46	1,110,560.01	13.74
Volumes	14,759,909.00	11,401,734	3,358,175	22.75

The market saw a mixed outcome to the activity aggregates with the volume of shares traded over the week softening 22.75% to 11.4m shares while, the market spend grew 13.74% to \$9.2m reflecting the selective nature of the demand on the bourse that has been buying into the higher value stocks on the market. Econet, Delta, BAT and SeedCO were the top value drivers for the week accounting for a combined 78% of the aggregate. Volumes were led by Econet that claimed 40% of same.



In the News

Foreign Currency shortages are stunting Makomo Resources' growth plans to double its coal production in what could spur the coal mining company's footprint on the local market. [#ZimIndependent](#)

Zimplats recorded a 21% increase in revenue in the quarter to March 31, 2018 from \$131.2 mln to \$158.6 mln driven by a 53% profit surge. [#Dailynews](#)

The Zimbabwe Revenue Authority (Zimra) has discovered massive tax dodging in the private sector, with a staggering 80% of the firms owing up to \$4.2 bln as of March 2018. [#Herald](#)

Zimbabwe's central bank is in talks with banks to reduce interest rates on loans to stimulate production across various sectors of the economy. [#Dailynews](#)

Beitbridge Colliery has finally hit the jackpot and reached the coal belt after months of mining. Company director, Tendai Kamuriwo yesterday posted pictures of their first coal extracts on social media platforms, confirming that they had finally hit their target. [#Newsday](#)

Atlas Mara Zimbabwean unit, BancABC, has reported more than \$50 mln in deposit capture in the southern African country for the year ended December 31, 2017 on the back of a strong agency banking programme. [#Herald](#)

British tycoon Nicholas van Hoogstraten says Hwange Colliery Company Limited shareholders have begun discussions to turn around the coal producer's fortunes. [#Dailynews](#)

The Zimbabwe International Trade Fair (ZITF) says it has registered a 40% increase in exhibitor numbers on the back of growing investor confidence driven by the new dispensation's pro-business policies. [#Herald](#)

Zimbabwe's major cotton seed producer Quton, has released new cotton hybrid seed with a higher yield potential compared to current non hybrid varieties, in a move that is set to revive the country's cotton sector that has been on the decline for years. [#Herald](#)

The Postal and Telecommunications Regulatory Authority (Potraz) has received a complaint against Econet Wireless Zimbabwe over allegations of possible unauthorised use of another company's intellectual property. [#Herald](#)

Chinese electrical engineering giant, CHiNT Electric, has committed a \$52 million advance payment demand guarantee for the 100 megawatts Gwanda solar farm (Matabeleland South), as it seeks to unlock funding needed to develop the project. [#Herald](#)

Asbestos products manufacturer, Turnall Holdings, is pinning its hopes on continued revival on the acquisition of its US\$7,2 million bank debts by the Zimbabwe Asset Management Company (Zamco). [#TheSundayMail](#)



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