

ZSE rises as bullish sentiment asserts on the bourse...

	Previous	Current	Change	% Change	YTD %
All share	126.28	130.73	4.4500	3.52	10.61
Industrial	421.48	436.50	15.0200	3.56	10.39
Mining	186.78	186.47	0.3100	0.17	18.11
Top 10	119.80	124.30	4.5000	3.76	14.29

The ZSE hit the recovery note this week as it extended gains with more pronounced strides for the benchmarks as the week wore on. The primary All Share Index charged 3.52% week on week and settled at 130.73pts, spurred by surging heavies whose Top Ten Index was 3.76% firmer at 124.30pts to anchor the market charge. The segregated benchmarks were however in a mixed outcome as the resources teetered in the red as the Mining Index slipped 0.17% to 186.47pts while, the Industrial Index in which all the top ten stocks are constituents was up 3.56% at 436.50pts. The market gains come against a backdrop of the ongoing reporting season which despite the uncertainties of the reporting currency has been quite positive to date.

RISERS	PRICE	% Change
ASUN.ZW	0.2290	43.13
TURN.ZW	0.0860	30.30
ZIMP.ZW	0.0816	20.00
MMDZ.ZW	0.0014	16.67
CBZ.ZW	0.2100	16.67
OKZ.ZW	0.2562	16.19
DLTA.ZW	2.6275	13.60
DZL.ZW	0.1600	13.07
OMU.ZW	9.1083	9.07
HIPO.ZW	1.5050	6.06

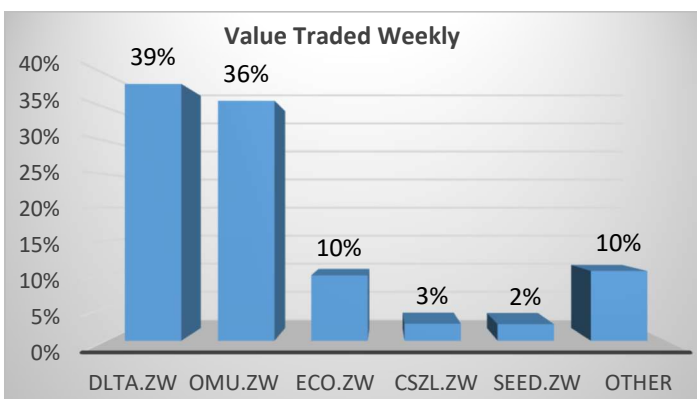
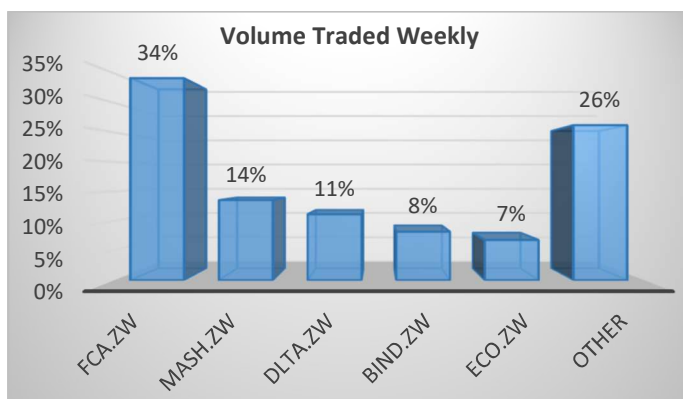
A bullish perspective dominated the market as twenty-two counters closed in the black for the week against a mere twelve fallers as the market established a positive weekly breadth of ten. Headlining the market charge was leisure group African Sun that saw a 43% surge to \$0.2290 amidst surging demand while, construction products manufacturers Turnall was in a 30.3% surge as the market welcomes the group's positive results. News group Zimpapers was in a 20% rebound to \$0.0816 as demand resurged.

FALLERS	PRICE	% Change
NTS.ZW	0.0173	19.91
MASH.ZW	0.0241	19.67
RTG.ZW	0.0233	19.66
LACZ.ZW	1.1000	17.29
ZIMR.ZW	0.0225	10.00
ECO.ZW	1.0538	2.21
PPC.ZW	1.3725	1.96
ZPI.ZW	0.0251	1.95
CSZL.ZW	1.0696	0.92
BIND.ZW	0.0550	0.72

Pharmaceutical group Medtech was 16.67% firmer for the week while, CBZ's recent financial performance saw the group's rise 16.67% to \$0.210. Retail giants OKZIM gained 16.19% to \$0.2562 as demand continued to strengthen in the group while, beverages giant Delta whose fourth quarter trading update spoke of depressed demand was also in amongst the gainers on a 13.6% lift to \$2.6275. Dairibord was also 13.07% up at \$0.1600 as Old Mutual grew 9.07% to \$9.1083. Completing the top gainers of the week was sugar manufacturers Hippo that went up 6.06% to \$1.5050.

The market gains were held back by loses led by tyre manufacturers NTS that was 19.91% softer at \$0.1730 while, property group MASH was following on a 19.67% slip to \$0.0241. Leisure group RTG shed 19.66% for the week and settled at \$0.0233 while, cement manufacturers Lafarge were down 17.29% at \$1.1000 on weak demand. Insurance group Zimre Holdings Limited was 10% softer as telecoms giant Econet succumbed 2.21% and settled at \$1.0538. Regional cement manufacturers PPC dropped 1.96% week on week while, property group ZPI was down 1.95% at \$0.0251.

Market aggregates improve in second holiday shortened week...



	Previous	Current	Change	%Change
Values	26,802,911.08	28,706,188.76	1,903,277.68	7.10
Volumes	39,516,675.00	40,461,683	945,008	2.39

The second holiday-shortened week shored up a decent amount of trades as the spend went up 7.10% to \$28.71m while, the volumes traded were up 2.39% at 40.46m shares. Driving the values of the week were trades in momentum stocks Delta and Old Mutual that claimed 75% of the weekly values as volumes of the week were anchored by First Capital and Mash that accounted for 34% and 14% of the total shares exchanged.



In the News

DELTA Corporation Limited has reported a 26% increase in revenue in the full year ended March 31, but the company says the numbers do not reflect a true picture of its financial performance after a change in reporting currency during the last quarter. <https://www.newsday.co.zw/2019/04/delta-volumes-plunge-as-cash-crunch-bites/>

Zimbabwe's tobacco output is expected to decline to 200 million kilogrammes this year owing to unfavourable weather conditions under which the crop was grown, the industry regulator has said. <https://www.herald.co.zw/zim-expects-200-million-kg-of-tobacco/>

ECONET'S Vaya mobility service has hit Bulawayo by storm, taking advantage of the Zimbabwe International Trade Fair (ZITF) to launch its new shuttle service by offering free rides to exhibitors, business people and professionals travelling to the trade fair by air. <https://www.herald.co.zw/vaya-launches-free-shuttle-service-to-zitf-guests/>

Zimbabwe Stock Exchange (ZSE) listed roofing and building materials manufacturer, Turnall Holding, intends to increase its product range to include production and supply of non-asbestos roofing materials, as part of the group's wider strategy to explore export markets. <https://www.herald.co.zw/turnall-explores-export-markets/>

AGRIBANK is targeting between US\$40 million and US\$50 million in fresh lines of credit from international financial institutions for on-lending to exporters, the bank's chief executive Sam Malaba has said. <https://www.newsday.co.zw/2019/04/agribank-targets-50m-in-foreign-credit-lines/>

First Capital Bank says it will invest in government securities despite deteriorating economic fundamentals that present chances of default risk <https://www.financialgazette.co.zw/>

Hwange Colliery Company Limited says the governance issues raised in a leaked Ralph Bomment Greenacre & Reynolds forensic audit are sub judice and not comprehensive enough to conclude that the coal miner was intently corrupt. <https://www.financialgazette.co.zw/>

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