

ZSE in steady gains despite weakness in market heavies...

| | Previous | Current | Change | %Change | YTD % |
|------------|----------|----------|-----------|---------|---------|
| All share | 1,770.96 | 1,788.75 | 17.7898 | 1.00 | 677.45 |
| Industrial | 5,861.30 | 5,870.36 | 9.0562 | 0.15 | 666.03 |
| Mining | 2,812.44 | 3,995.48 | 1183.0414 | 42.06 | 1161.76 |
| Top 10 | 1,259.83 | 1,232.79 | 27.0397 | 2.15 | 508.24 |

The ZSE recorded steady gains in the week under review to see the primary All Share Index rise 1% and close at 1,788.75pts, despite weakness seen in market heavies and resulted in the Top Ten Index shedding 2.15% and closing at 1,232.79pts. Mining stocks however were the market favourites culminating in a 42.06% surge for the week to an all-time high of 3995.48pts for the Mining Index and pushed the year to date returns for the resources index to 1161.76%. Meanwhile, the Industrials were in a marginal 0.15% rise to 5,870.36pts as its gains were held back by the falling heavies. Elsewhere, Zimbabwe launched the weekly forex auction system this week, with the inaugural edition seeing USD \$10.3m being allotted at an average rate of USD 1 : ZWL \$57.3582.

| RISERS | PRICE | % Change |
|----------|---------|----------|
| RTG.ZW | 2.6025 | 74.96 |
| BIND.ZW | 3.9378 | 65.34 |
| PWS.ZW | 1.4500 | 43.56 |
| NMB.ZW | 4.1575 | 38.58 |
| MSHL.ZW | 1.6799 | 37.42 |
| ZBFH.ZW | 11.3586 | 24.14 |
| DZL.ZW | 8.4314 | 23.09 |
| SCIL.ZW | 29.9500 | 23.00 |
| CAFCA.ZW | 60.0000 | 20.00 |
| LACZ.ZW | 6.0400 | 19.84 |

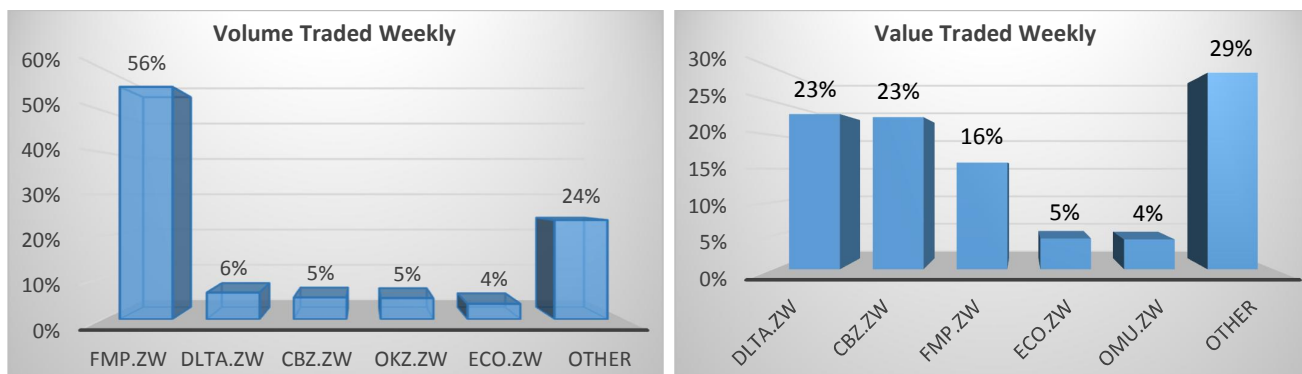
Thirty-seven counters enjoyed a rising week against a mere eleven fallers as the positive sentiment towards equities continued to dominate the market. Mid-tier stocks led the market charge with hoteliers RTG emerging the top performer after rallying 74.96% and closing at a high of \$2.6025. Nickel miners Bindura spearheaded the minings' charge on a 65.34% surge to follow and ended the week also at a record high of \$3.9378. Hardware retailers Powerspeed put on 43.56% on growing demand and closed at \$1.4500 while, bankers NMB put on 38.58% and closed at \$4.1575 as demand remained resilient.

Gains were also seen in Masimba Holdings that went up 37.42% and closed at \$1.6799, with another financial stock ZBFH following having shored 24.14% as its shares closed pegged at \$11.3586. Dairibord charged 23.08% and had its shares exchanging hands at \$8.4314 amidst rising demand while, SeedCo International went up 23% as it closed \$29.9500. Other top gains for the week were seen in CAFCA and Lafarge that closed at record highs of \$60.0000 and \$6.0400 having posted respective gains of 20% and 19.84%.

| FALLERS | PRICE | % Change |
|---------|---------|----------|
| FML.ZW | 3.7000 | 14.80 |
| CBZ.ZW | 29.9652 | 11.50 |
| EDGR.ZW | 1.0001 | 4.40 |
| ARIS.ZW | 1.8000 | 4.00 |
| OMU.ZW | 81.9906 | 3.54 |
| INN.ZW | 22.0463 | 3.31 |
| PROL.ZW | 7.0000 | 2.78 |
| MMDZ.ZW | 0.1177 | 1.92 |
| CSZL.ZW | 8.4517 | 1.46 |
| NPKZ.ZW | 1.4900 | 0.67 |

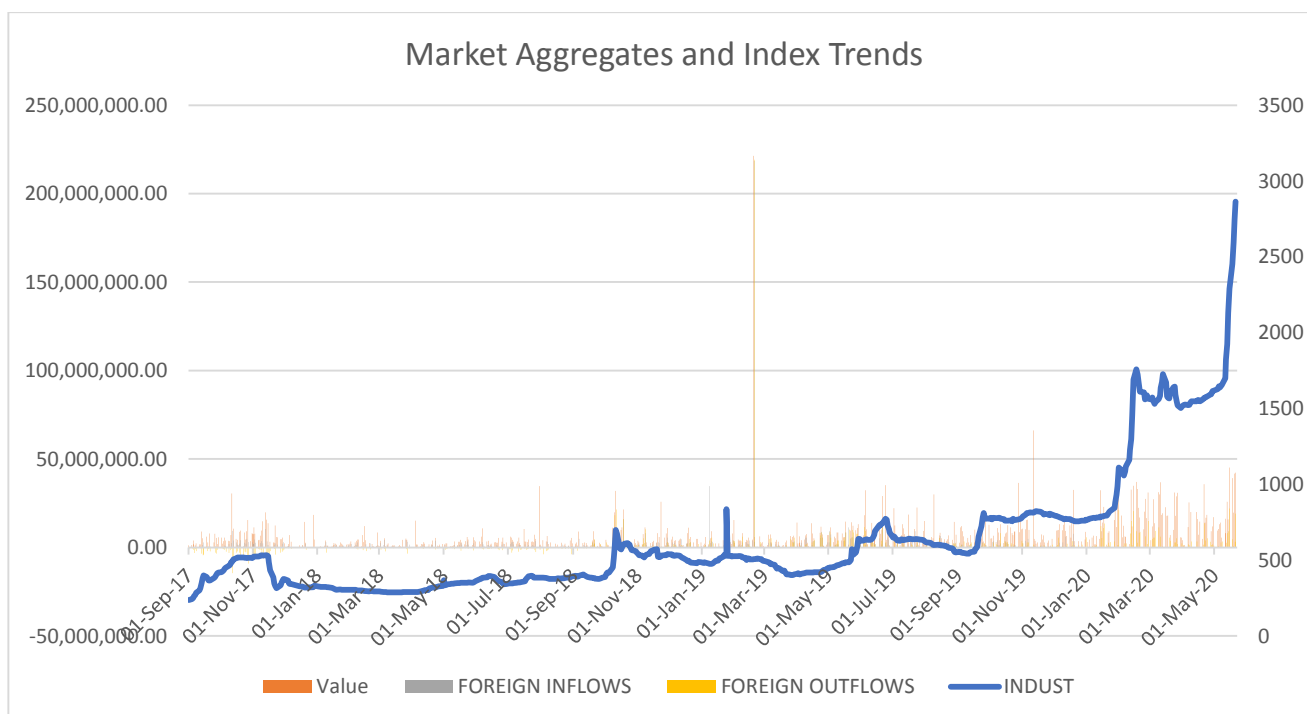
Losses for the week were headlined by FML and CBZ that succumbed to profit taking and saw them shed 14.80% and 11.50% as they closed pegged at \$3.7000 and \$29.9652, respectively. Apparel retailers Edgars were to follow having shed 4.40% to \$1.0001 in the wake of the approval of its rights issue. Ariston dropped 4% and closed at \$1.8000 as Old Mutual took a cue from its falling price on the JSE and closed the week 3.54% softer at \$81.9906. Other notable losses were in Innskor down 3.31% at \$22.0463, Proplastics shedding 2.78%, Cassava letting go of 1.46% and Nampak falling 0.67%.

Activity aggregates surge as demand returns to the market...



| | Previous | Current | Change | %Change |
|----------------|----------------|----------------|----------------|---------|
| Values | 259,439,089.50 | 635,243,700.50 | 375,804,611.00 | 144.85 |
| Volumes | 40,902,600 | 91,127,400 | 50,224,800 | 122.79 |

Activity aggregates made a strong rebound after a two-week hiatus with values traded ballooning 144.85% on the prior week and closing at ZWL \$ 635,243,700.50 while, the volumes exchanged surged 122.79% as they ended the week at 91,127,400 shares. Top values for the week were seen in Delta and CBZ which accounted for a combined 46% of the aggregate with FMP also driving a notable 16% of the spend. Volumes traded were driven by property stock FMP which accounted for 56% of same amidst strong demand.



In the News

THE country's largest cement producer, PPC Zimbabwe, says urgent measures are needed to safeguard the viability of the local cement industry against the crippling impact of imported cement. <https://www.herald.co.zw/cement-sector-needs-strengthening-ppc/>

Auctions of foreign currency will be used from Tuesday next week to set the official exchange rate, the Reserve Bank of Zimbabwe (RBZ) announced last night, with approved importers bidding every Tuesday through their banks for the foreign currency earned by exporters or through offshore facilities arranged by the RBZ. <https://www.herald.co.zw/forex-auctions-set-to-begin/>

One of Zimbabwe's biggest gold miners and Zimbabwe Stock Exchange-listed entity, RioZim says it has been forced to stop gold mining operations by inability to meet operating costs. <https://www.herald.co.zw/riozim-stops-gold-production/>

The proposed merger of African Sun and Dawn Properties as well as that of Zimre Holdings Limited and Zimre Property Investments is what capital markets are all about but should also act as a catalyst for the Zimbabwe Stock Exchange (ZSE) to get more listings on board as well as introduce more products, an official with the local bourse has said. <https://www.herald.co.zw/zse-unfazed-by-proposed-mergers/>

Old Mutual Zimbabwe, the insurance and real estate giant, says it plans to invest more in digital platforms as a way of getting to customers in the wake of the coronavirus crisis. <https://www.herald.co.zw/old-mutual-plans-more-digital-platforms/>

<https://dailynews.co.zw/inflation-erodes-telco-margins-as-operating-costs-mount/>

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