

Industrials pile in the gains ...

| | Previous | Current | Change | %Change | YTD % |
|-------------------|----------|---------|--------|---------|-------|
| Industrial | 213.15 | 222.08 | 8.9300 | 4.19 | 53.66 |
| Mining | 74.04 | 70.14 | 3.9000 | 5.27 | 19.88 |

The ZSE bulls charged ahead in the week under review and the benchmark Industrial Index sailed into four year highs. The Industrial Index piled in 4.19% for the week and closed at 222.08pts while, its cumulative year to date return surged to 53.66%. The Mining Index on the other hand succumbed to a 5.27% slip on account of the faltering nickel miner Bindura. The financial services sector which had hitherto remained fairly stagnant in a rising market joined the bullish fray in the wake of an impressive H1 reporting season that was highlighted by NMB's 34% growth in after tax profits buoyed by reduced provisioning following a stricter credit underwriting coupled with a concerted effort on recoveries. Likewise, FBC charge gave a solid performance for the interim period posting profits of \$9.6m up 3% on last year. In other update Afdis gave a stellar performance for the interim period to June 2016 posting a 147% surge in profit for the period to \$2.8m on improved volumes.

Weekly Risers

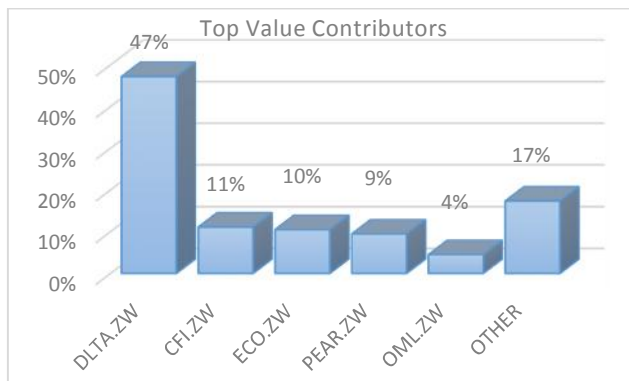
| RISERS | PRICE | % Change |
|---------|--------|----------|
| GBH.ZW | 0.0055 | 150.00 |
| PHL.ZW | 0.4000 | 28.82 |
| NMB.ZW | 0.0540 | 27.06 |
| ZIMW.ZW | 0.0660 | 22.45 |
| PWS.ZW | 0.0600 | 20.00 |
| ZBFH.ZW | 0.1950 | 15.25 |
| AXIA.ZW | 0.1500 | 14.94 |
| OKZ.ZW | 0.1300 | 13.04 |
| UNIF.ZW | 0.0130 | 13.04 |
| SIM.ZW | 0.3500 | 12.87 |

Strong demand across the board saw twenty seven counters close the week in the black against four fallers to set a positive market breadth for the day. Leading the market charge was penny stock GBH which ballooned 150% week on week and closed pegged at \$0.0055 in the process driving a market leading volume. Padenga followed after surging 28% to \$0.4000 on solid demand. Banking group NMB added 27.06% and had its shares trading at \$0.05400 buy close of call as investors welcomed its aforementioned financials. Earth moving equipment distributors Zimplot were 22.45% firmer at \$0.0600 as Powerspeed added 20% to \$0.6600. Bankers ZBFH found renewed interest firming 15.25% and closing at \$0.1950 while, Axia added 14.94% in growing demand and ended the week at \$0.1500. Consumer retail group OKZIM were 13% firmer at \$0.1300 as demand continued to strengthen while, Unifreight added 13.04% to \$0.0130. Completing the top risers set for the day was fast foods group Simbisa whose stock continues to rise since announcement of plans of listing on London Stock Exchange's AIM market; for the week Simbisa added 12.87% and closed at \$0.3500

| FALLERS | PRICE | % Change |
|---------|--------|----------|
| EDGR.ZW | 0.0500 | 3.85 |
| MSHL.ZW | 0.0590 | 3.28 |
| WILD.ZW | 0.0040 | 2.44 |
| PROL.ZW | 0.0670 | 1.76 |

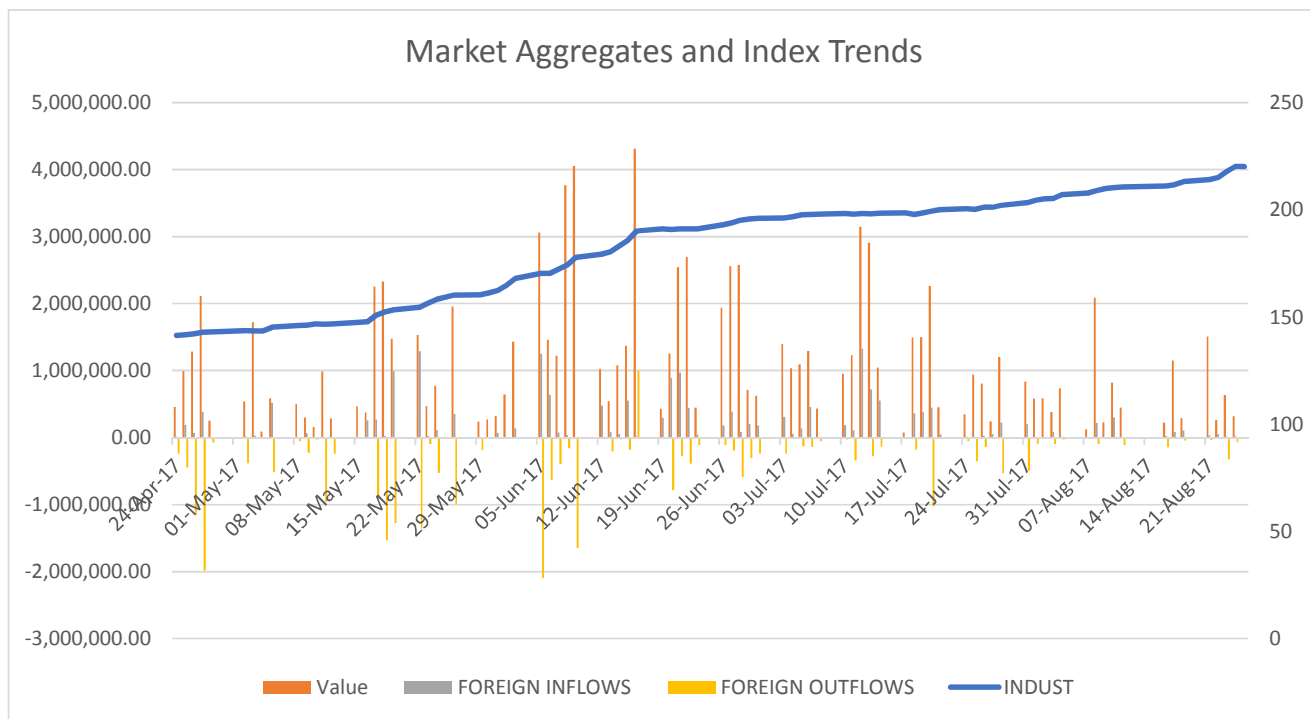
Four counters held back the market gains led by apparel retailers Edgar's which let go 3.85% and settled at \$0.0500 while, profit taking took its toll on Masimba Holdings as the construction group succumbed 3.28% and settled at \$0.0590. Brick manufacturers Willdale were 2.44% softer at \$0.0400 while, Pro Plastics completed the fallers of the week shedding 1.76% and settling at \$0.0670.

Activity aggregates balloon...



| | Previous | Current | Change | %Change |
|----------------|--------------|--------------|--------------|---------|
| Values | 1,668,792.74 | 3,372,638.96 | 1,703,846.23 | 102.10 |
| Volumes | 25,463,538 | 35,640,002 | 10,176,464 | 39.96 |

Activity aggregates for the week were much improved as reflected in growth in both volumes and values traded. Volumes of the week went up 40% and ended at 35.6m shares spurred by blocks exchanged in GBH and Pearl which made a combined 57% contribution to the aggregate. The market spend more than doubled to \$3.3m after a 102% surge on account of the improved volume and high value stock trades in the market’s all weather stock Delta that claimed 47% of the total value exchanged.



In the News**FBC profit after tax up 3%**

FBC Holdings Limited has registered a 3% uptick in profit after tax to \$9,6 million for the first half of the year on the back of managing costs despite the group's revenue for the period being down

<https://www.newsday.co.zw/2017/08/25/fbc-profit-tax-3/>

ZPI feels the pinch of economic downturn

Zimre Property Investments Limited (ZPI) is feeling the pinch of the harsh economic environment, as evidenced by the subdued rental income stemming from increasing voids.

<https://www.newsday.co.zw/2017/08/23/zpi-feels-pinch-economic-downturn/>

Turnall seeks increase in exports

Listed Turnall Holdings seeks to grow its exports so as to raise foreign currency to fund the procurement of raw materials than relying on the Reserve Bank of Zimbabwe's erratic forex allocations.

<https://www.newsday.co.zw/2017/08/21/turnall-seeks-increase-exports/>

Dairy sector, banks in funding talks

THE Zimbabwe Association of Dairy Farmers (ZADF) has engaged the banking sector in efforts to secure funding for the industry, businessdigest has learnt.

<https://www.theindependent.co.zw/2017/08/18/dairy-sector-banks-funding-talks/>

Hwange Colliery in exploration deal

HWANGE Colliery Company Limited (HCCL) will this week meet an unnamed European contractor, who won the tender for exploration and drilling at its new concessions in Western areas in Hwange, to finalise contractual arrangements.

<http://www.financialgazette.co.zw/hwange-colliery-in-exploration-deal/>

ZBFH abandons Mozambique plans

ZIMBABWE Stock Exchange-listed financial services provider, ZB Financial Holdings Limited (ZBFHL), has abandoned plans to set up a unit in neighbouring Mozambique due to foreign currency shortages.

<http://www.financialgazette.co.zw/zbfh-abandons-mozambique-plans/>

CBZ channels \$6m to smallholder farmers

CBZ Bank has provided \$6 million to smallholder farmers through two facilities over the past two years.

<http://www.financialgazette.co.zw/cbz-channels-6m-to-smallholder-farmers/>

Dairibord's configuring work 70pc complete

Dairibord has completed 70% of the work around configuring its business model to a much learner structure, financial director Mercy Ndoro has said. Responding to emailed questions, Ndoro said the group has integrated three operating SBUs in Zimbabwe into one company Dairibord Zimbabwe.

<http://www.herald.co.zw/dairibords-configuring-work-70pc-complete/>

NMB Bank launches brand NMBLife

NMB Bank has launched a range of life assurance products at the Harare Agricultural Show branded NMBLife. The new range of products embraces life assurance, a retirement plan and a funeral plan.

<http://www.herald.co.zw/nmb-bank-launches-brand-nmblife/>

EDGARS expects increase in sales

Edgars Stores Limited expects an increase in sales contribution of about two percent annually after investing \$500 000 in revamping its Stanley House branch in the Harare's central business district.

<http://www.herald.co.zw/edgars-expects-sales-increase/>



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EFE RESEARCH – Weekly Market Review Weekending 25.08.2017

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