

ZSE in weekly gains as YTD returns close in the black...

	Previous	Current	Change	% Change	YTD %
All share	153.25	158.22	4.9700	3.24	8.05
Industrial	511.67	528.21	16.5400	3.23	8.19
Mining	207.00	212.19	5.1900	2.51	2.11
Top 10	157.00	159.43	2.4300	1.55	8.71

The market enjoyed a rising week as activity resumed on the bourse following last week's skirmishes that culminated in the government of Zimbabwe ordering an internet shut down. All four benchmarks were in the black for the week with the primary All Share Index emerging as the pick of the cherry after adding 3.245% week on week and settling at 158.22pts. The Industrial Index firmed 3.23% and settled at 528.21pts while, the other segregated aggregate, the Mining Index, was up 2.51% at 212.19pts. The top capitalised stocks index, ZSE Top Ten went up 1.55% and closed at 159.43pts. Having started the year on a slow note the market has quickly gained momentum amidst the uncertainties around Zimbabwe's future currency policies. Consequently, three of the four benchmarks are already in the black while, the Mining Index is still trailing on a year to date loss of 2.11%.

RISERS	PRICE	% Change
EDGR.ZW	0.1580	43.64
ARTD.ZW	0.1180	38.66
ZIMP.ZW	0.0408	20.00
WILD.ZW	0.0100	14.94
INN.ZW	2.0700	13.81
PHL.ZW	1.0500	10.53
OKZ.ZW	0.3200	10.42
MSHL.ZW	0.0810	7.14
FBC.ZW	0.3201	6.70
BIND.ZW	0.0748	6.55

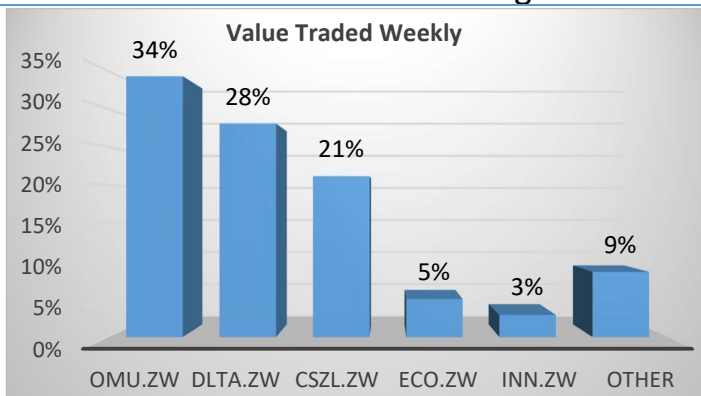
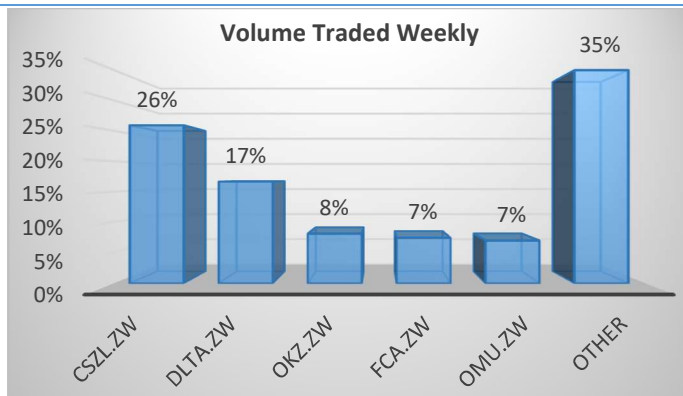
A bullish sentiment prevailed on the market as twenty-five stocks registered gains against a mere four fallers to set a positive market breadth of twenty-one. Mid-tier stocks headlined the gains of the week with apparel retailers Edgars leading on a 43.64% surge in the wake of an announcement that parent company Edcon was shoring up its shareholding in the group by selling its franchises to the local operation for shares. Stationary group ART went up 38.66% on resurgent demand ahead of the group's full year results. Newspapers group Zimpapers went up 20% as demand firmed in the group. Brick manufacturers Willdale climbed 14.94% and settled at \$0.0100

FALLERS	PRICE	% Change
CBZ.ZW	0.1600	9.25
SACL.ZW	0.0130	7.14
ZPI.ZW	0.0281	6.33
SIM.ZW	0.7500	0.56

Innscor was the only heavy weight stock to feature in the risers' cluster on gains of 13.81% to \$2.0700 having touched an intraweek high of \$2.1000 amidst firming demand. Padenga added 10.53% as its price surged past the psychological \$1.0000 mark and ended at \$1.0500. Retailers OKZIM climbed 10.42% to \$0.3200 as demand firmed while, Masimba Holdings was up 7.14% at \$0.0810. Banking group FBCH went up 6.70% to end the week at \$0.3201 while, the risers cluster was capped by mining group Bindura which went up 6.55% week on week and ended set at \$0.0748.

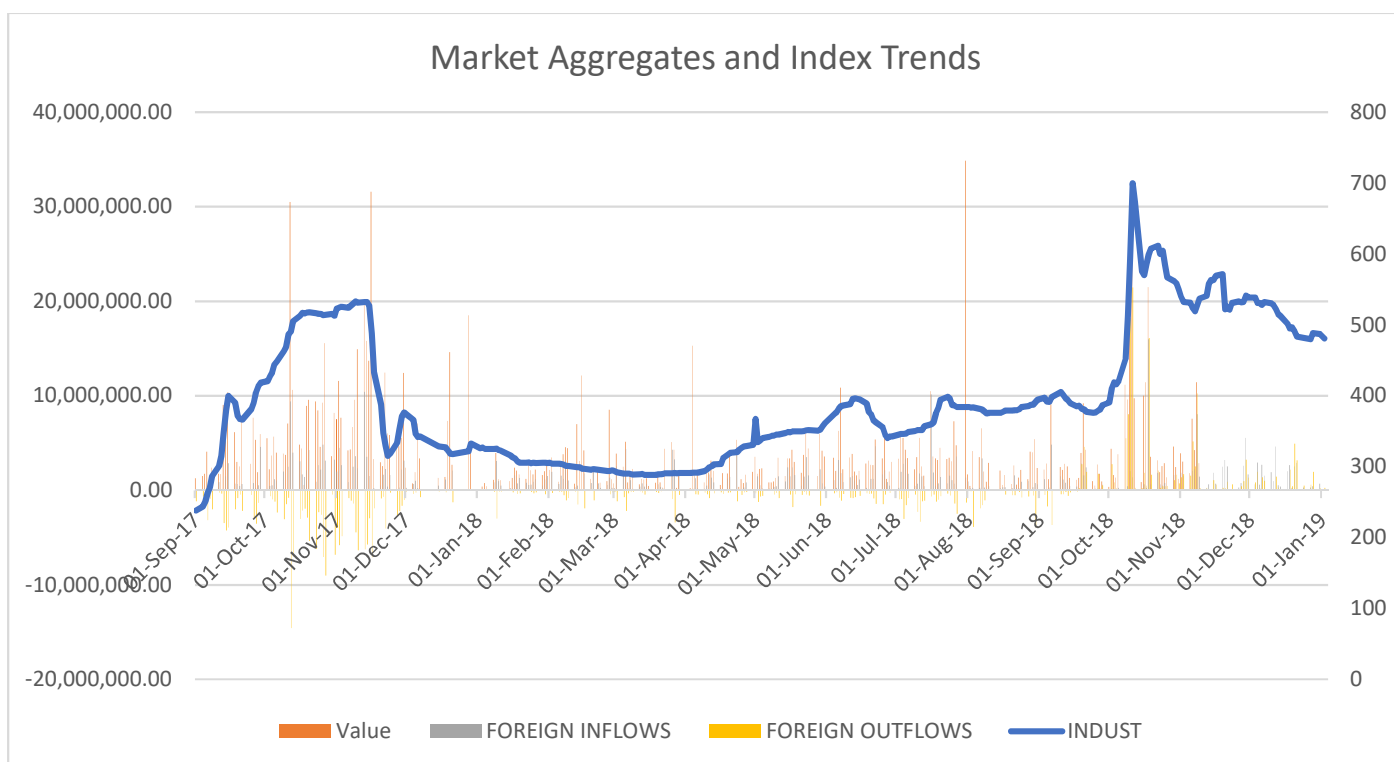
The four weekly fallers were led by banking group CBZ which was in a 9.25% retreat as it closed at \$0.1600 where demand could be established. Sugar processing and packaging group Star Africa succumbed 7.14% and ended at \$0.0130, as its weakness during the week saw it reverse gains from the prior week. Property group ZPI shed 6.33% for the week and ended at \$0.0281 while, fast foods group Simbisa completed the top fallers of the week on a loss of 0.56% and ended trading at \$0.7500.

Market aggregates surge...



	Previous	Current	Change	%Change
Values	4,610,529.52	38,971,353.38	34,360,823.86	745.27
Volumes	3,801,536.00	20,517,712	16,716,176	439.72

Activity aggregates were on the surge in the week under review as record trades emerged early on in the year, perhaps traders making up for lost time last week. The market spend ballooned 745% week on week and settled at \$38.97m with the main drivers emerging as OMU (34%), Delta (28%) and Cassava (21%). Volumes of the week surged 439.72% to \$20.52m shares spurred by trades in Cassava with (26%), Delta with (17%) and OKZIM that claimed (8%).



In the News

Government has identified Alrosa Diamond Company and Anjin Investments as the foreign firms that will participate in the country's diamond sector. <https://www.herald.co.zw/alrosa-anjin-to-partner-zcdc/>

ANGLO American Platinum's local unit, Unki Platinum, reported a 15% production increase to 85 900 ounces in the full year to December 2018 up from 74 600 ounces recorded in prior year driven by an improvement in operational efficiencies. <https://www.newsday.co.zw/2019/01/unki-fy-production-up-15/>

THE Zimbabwe Stock Exchange (ZSE) says it will engage suspended Hwange Colliery Company Limited (HCCL) in an effort to set a new course for the troubled miner. <https://www.newsday.co.zw/2019/01/zse-engages-hwange/>

EDGARS Stores Limited (EDL) shareholders have approved the acquisition of trademarks to brands owned by the retailer's South African shareholder Edcon in exchange for an increased stake in the company. <https://www.newsday.co.zw/2019/01/edcon-ups-edgars-stake/>

Proplastics says its plans to move into a new factory has been hampered by the prevailing foreign currency shortages. <https://www.financialgazette.co.zw/>

FI Holdings says it has furnished the judicial manager with a proposal to ensure Victoria Foods and Crest Poultry Group exit judicial management. <https://www.financialgazette.co.zw/>

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