

## ZSE losses extend...

	Previous	Current	Change	%Change	YTD %
All share	1,663.47	1,635.79	27.6752	1.66	610.97
Industrial	5,453.46	5,396.09	57.3721	1.05	604.14
Mining	3,854.30	3,704.73	149.5736	3.88	1069.94
Top 10	1,109.02	1,099.67	9.3493	0.84	442.56

Another week of losses on ZSE saw all four benchmarks in our review close in the red amidst liquidity constraints and weak demand. The primary All Share Index succumbed 1.66% and closed at 1,635.79pts while, the Top Ten Index shed 0.84% as it closed the week at 1,099.67pts. Meanwhile, the Industrial Index shed 1.05% to settle at 5,396.09pts with the Mining Index shedding 3.88% to close at 3,704.73pts. Elsewhere, the local unit continued to firm on the FX auction platform as ZWL \$81.4965 is now needed to purchase USD\$1 compared to last week's average rate of ZWL \$81.7076.

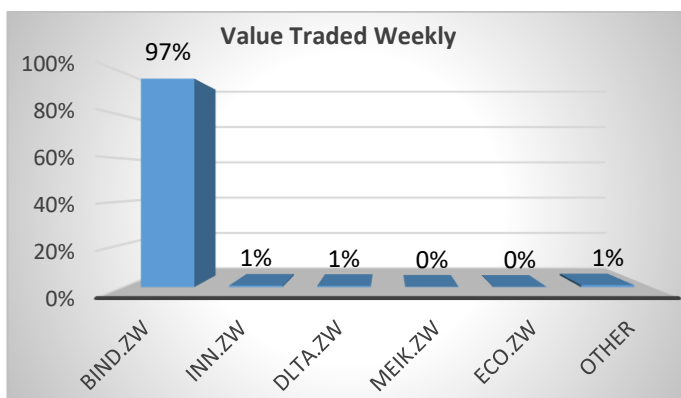
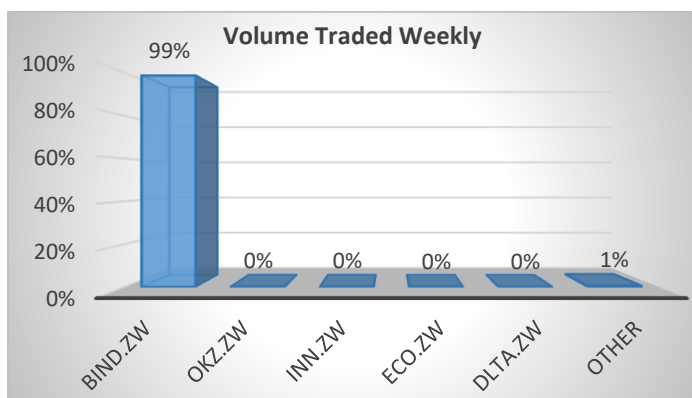
RISERS	PRICE	% Change
MSHL.ZW	2.2269	11.35
ZPI.ZW	0.6325	9.52
SIM.ZW	6.7496	6.17
MEIK.ZW	14.5000	3.20
PWS.ZW	1.9000	2.64
ASUN.ZW	1.5800	2.60
ZIMP.ZW	0.7068	2.17
NMB.ZW	3.2000	1.91
FMP.ZW	2.3000	0.88
BIND.ZW	3.7000	0.30
FALLERS	PRICE	% Change
MASH.ZW	0.4175	34.59
TURN.ZW	0.6400	31.35
FCA.ZW	0.7237	21.30
ARIS.ZW	1.4000	20.90
RIOZ.ZW	10.0000	17.01
AFDS.ZW	17.0000	15.00
TRUW.ZW	0.1636	14.26
ZBFH.ZW	14.0000	6.67
INN.ZW	17.1279	6.20
SACL.ZW	0.1700	5.03

Over the week seventeen stocks recorded gains against twenty one fallers as the market established a negative weekly breadth to underline the weakness. Property Stock MASH headlined the losers on a 34.59% slide that took it to \$0.4175 with construction allied products manufacturers Turnall shedding 31.35% to follow and settle at \$0.6400. Banking group First Capital Bank were 21.30% softer at \$0.7237. Ariston was 20.90% down to \$1.4000 while, RioZim fell 17.01% to \$10.0000.

Afdis declined 15.00% and settled at \$17.000 on selling pressure as Truworths fell 14.26% and closed the week at \$0.1636. Financial services group ZBFH succumbed 6.67% closing the week at \$14.000. Innscor was down 6.20% at \$17.1279 as late resurgent demand, on a solid FY2020 financial update where the group reported ZWL100cents dividend per share, failed to push the group into gains. Completing the top shakers of the day was Star Africa Corporation that shed 5.03% and settled at \$0.1700.

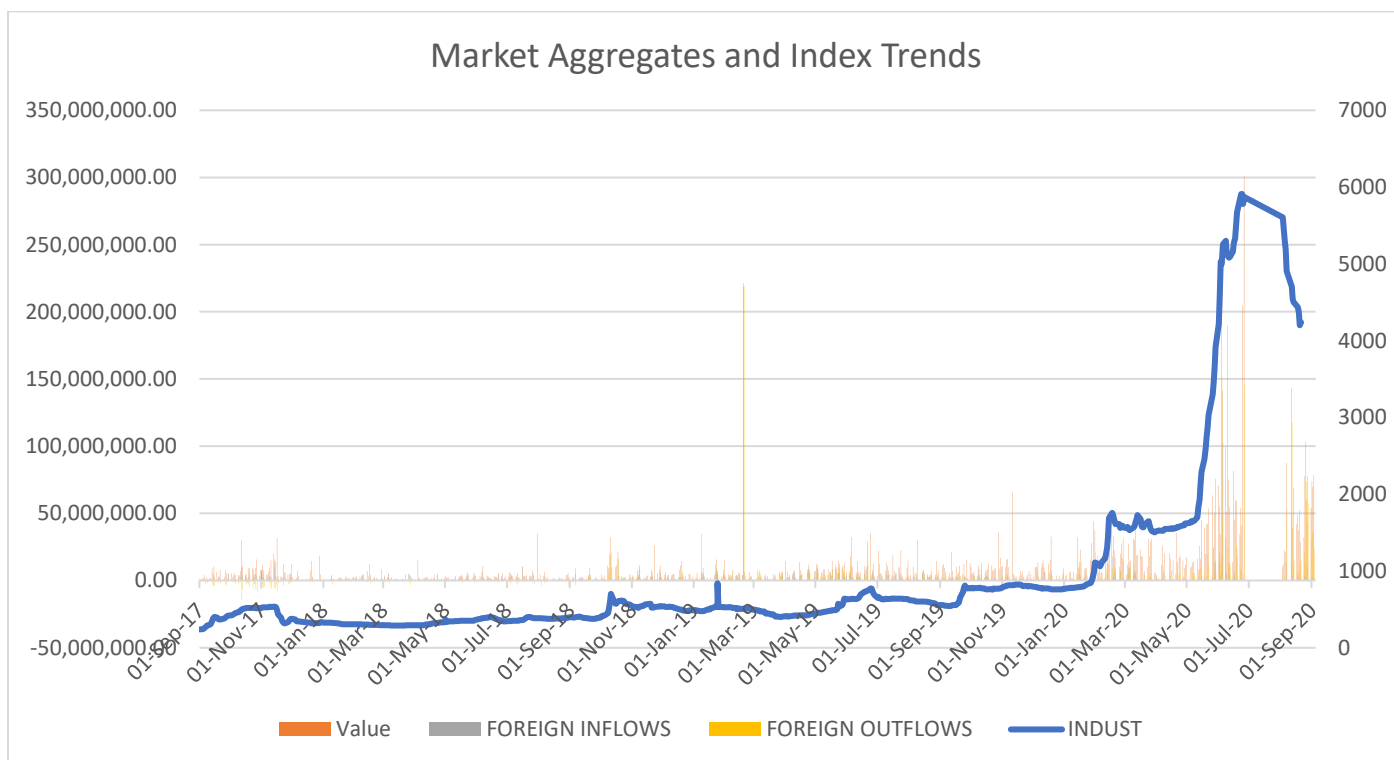
Leading the loss mitigation effort on the market was construction company Masimba that surged 11.35% and closed the week at \$2.2269. ZPI followed with a 9.52% rise that took it to \$0.6325 as demand resurged in the wake of the proposed minority buyout in the group by Zimre Holdings. Simbisa and Meikles were up 6.17% and 3.20% to \$6.7496 and \$14.5000 respectively as they added their weight to the gainers. African Sun's proposed minority shareholders' buyout in Dawn Properties saw the group firm up 2.60% and close at \$2.6000. Other weekly gains were seen in NMB +1.91%, FMP +0.88% and BIND +0.30%.

### Block trade in Bindura spurs market...



	Previous	Current	Change	%Change
<b>Values</b>	211,580,616.39	3,526,903,309.41	3,315,322,693.02	1,566.93
<b>Volumes</b>	29,308,100	939,164,100	909,856,000	3104.45

Block trades in Bindura highlighted the market over the week spurring both volume and value aggregates in record trades for the market. Values ballooned 1566.93% to a record \$3.53bn for the week as the aforementioned trades in Bindura saw the nickel miner claim 97% of the spend with the balance being left to the rest of the market. Volumes were similarly bumped up by a 3104% surge taking the aggregate to 939,164,100 shares as Bindura accounted for 99% of same. The shares traded in Bindura represented 75% of the outstanding shares in the mining as the log reported exit of ASA Resources and Mwana Africa from the group was consummated.



**In the News**

HOSPITALITY group, Rainbow Tourism Group (RTG), has spent over US\$4,4 million upgrading one of its five-star hotels, Rainbow Towers, to develop it further to meet world class standards. <https://www.herald.co.zw/us4m-upgrade-for-rainbow-towers/>

FBC Bank has announced the launch of Noku, a smart Digital Assistant who has been equipped with the capability of assisting clients with executing banking and insurance services on Whatsapp at any time of the day...24/7. <https://www.herald.co.zw/fbc-bank-launches-noku-digital-banking-assistant-on-whatsapp/>

ZimPLOW, a manufacturer and distributor of agricultural, mining and construction equipment, has announced plans to acquire businesses that will see the Zimbabwe Stock Exchange listed company diversify into the transport and logistics industry. <https://www.herald.co.zw/zimploy-eyes-transport-logistics-businesses/>

Listed miner, RioZim Limited, says gold production volumes plunged 39 percent in the interim to June 2020 largely weighed down by power outages, frequent mill breakdowns, low grade ore and delayed payments for gold deliveries. <https://www.herald.co.zw/firm-gold-price-rescues-riozim/>

Listed industrial firm, TSL Holdings', performance across its various categories was generally depressed in the third quarter to July 31, 2020 dragged down by the impact of the Covid-19 pandemic. <https://www.herald.co.zw/tsl-in-mixed-third-quarter-performance/>

THE Zimbabwe Stock Exchange Limited (ZSE) has launched a new platform called ZSE Direct, specifically designed for the retail investor. ZSE Direct, according to ZSE chief executive officer Justin Bgoni, is an in house development aims at providing "retail investors with a smart way to manage their ZSE investments and view their CSD holdings remotely." <https://www.newsday.co.zw/2020/09/zse-launches-new-platform-for-retail-investors/>

LISTED mining group, RioZim posted a loss of \$77,4 million during the half year period ended June 2020 from a profit of \$38,2 million prior year weighed down by low gold production and rising costs of production, the company's financials reveal. <https://www.newsday.co.zw/2020/09/low-gold-production-weighs-down-rio-zim/>

RAINBOW Tourism Group (RTG) says it has completed the US\$4,4 million facelift of its Rainbow Towers Hotel during the first quarter of 2020 to match international standards.

The refurbishment, which began late last year, comes after the group last year undertook a major revamp of its Bulawayo Rainbow Hotel at a cost of US\$2,5 million. <https://www.newsday.co.zw/2020/09/rainbow-towers-hotel-facelift-complete/>

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