

ZSE in steady gains...

	Previous	Current	Change	%Change	YTD %
All share	5,941.21	6,138.69	197.4800	3.32	133.47
Industrial	19,542.20	20,199.47	657.2700	3.36	130.67
Mining	6,310.15	6,308.42	1.7300	0.03	51.42
Top 10	3,172.69	3,247.86	75.1700	2.37	96.30

The market recorded steady gains in the week under review to see the All-Share Index rise 3.32% and closed at 6138.69pts, despite profit taking seen in market heavies. The old Industrials were 3.36% higher at 20199.47pts pushing the year to date returns to 130.67%, spurred mainly by small cap counters which continued to outperform across the board. The Top Ten added 2.37% to close at 3247.86pts while, the Mining Index recorded a negligible 0.03% loss that took it to 6308.42pts. Elsewhere, Hippo Valley released its FY21 results in which management reported a 258.21% increase in profit after tax while, TSL published its HY21 results in which it recorded a 33% increase in revenue and 51% increase in profit after tax, both in historical terms.

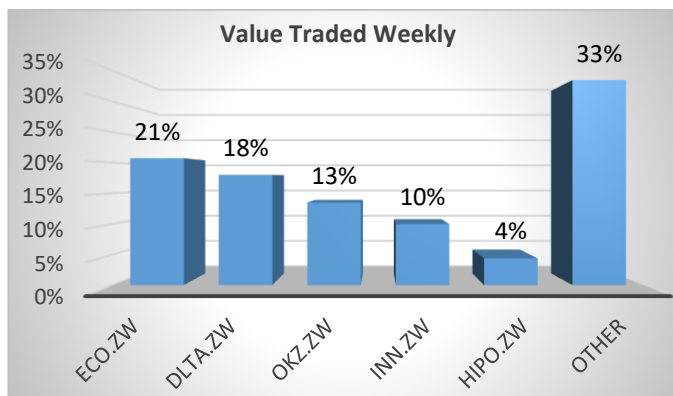
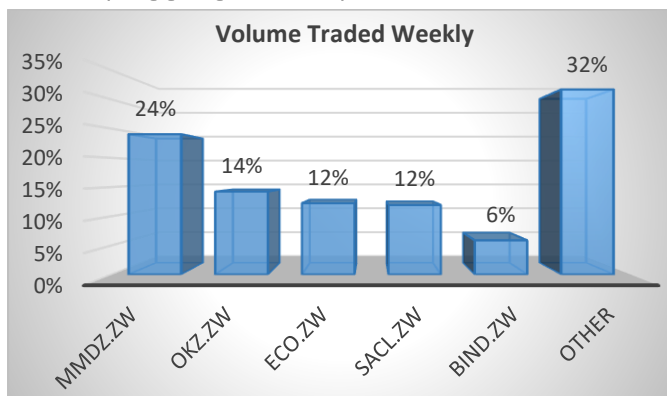
RISERS	PRICE	% Change
SEED.ZW	55.2395	155.63
SACL.ZW	2.0145	57.60
GBZW.ZW	12.5750	56.26
WILD.ZW	3.0436	52.20
UNIF.ZW	21.5509	43.67
GBH.ZW	2.6175	40.73
NTFD.ZW	450.0000	35.51
ZIMW.ZW	9.4558	16.98
FIDL.ZW	7.5000	13.37
DZL.ZW	27.4573	12.62

Headlining the market charge was Seedco Limited which relisted on Monday. The Seed producer opened at \$21.6000 and ended the week at \$55.2395. Star Africa was cherry of the pick for the week as it surged 57.60% to \$2.0145. Getbucks was at \$12.5750 after a 56.26% rise while, brick manufacturers Willdale was 52.20% firmer at \$3.0436. Logistics group Unifreight followed on a 43.67% rise that took the group to \$21.5509, as General Beltings put on 40.73% to settle at \$2.6175. National foods accumulated 35.51% gains during the week to settle a record high of \$450.0000. Zimplow was 16.98% firmer at \$9.4558, with the life assurer Fidelity trailing on a 13.37% surge to \$9.4558 while, milk processor Dairibord which is trading under cautionary, ticked up 12.62% to end the week at \$27.4573 where supply could be found.

FALLERS	PRICE	% Change
RIOZ.ZW	26.1000	11.22
LACZ.ZW	60.0000	11.11
MASH.ZW	3.3969	4.62
SIM.ZW	40.0352	4.49
ZIMR.ZW	3.1819	2.53
NPKZ.ZW	14.4714	2.22
INN.ZW	87.0309	1.84
HIPO.ZW	166.9609	1.79
FML.ZW	27.5000	1.79
CBZ.ZW	84.0000	1.17

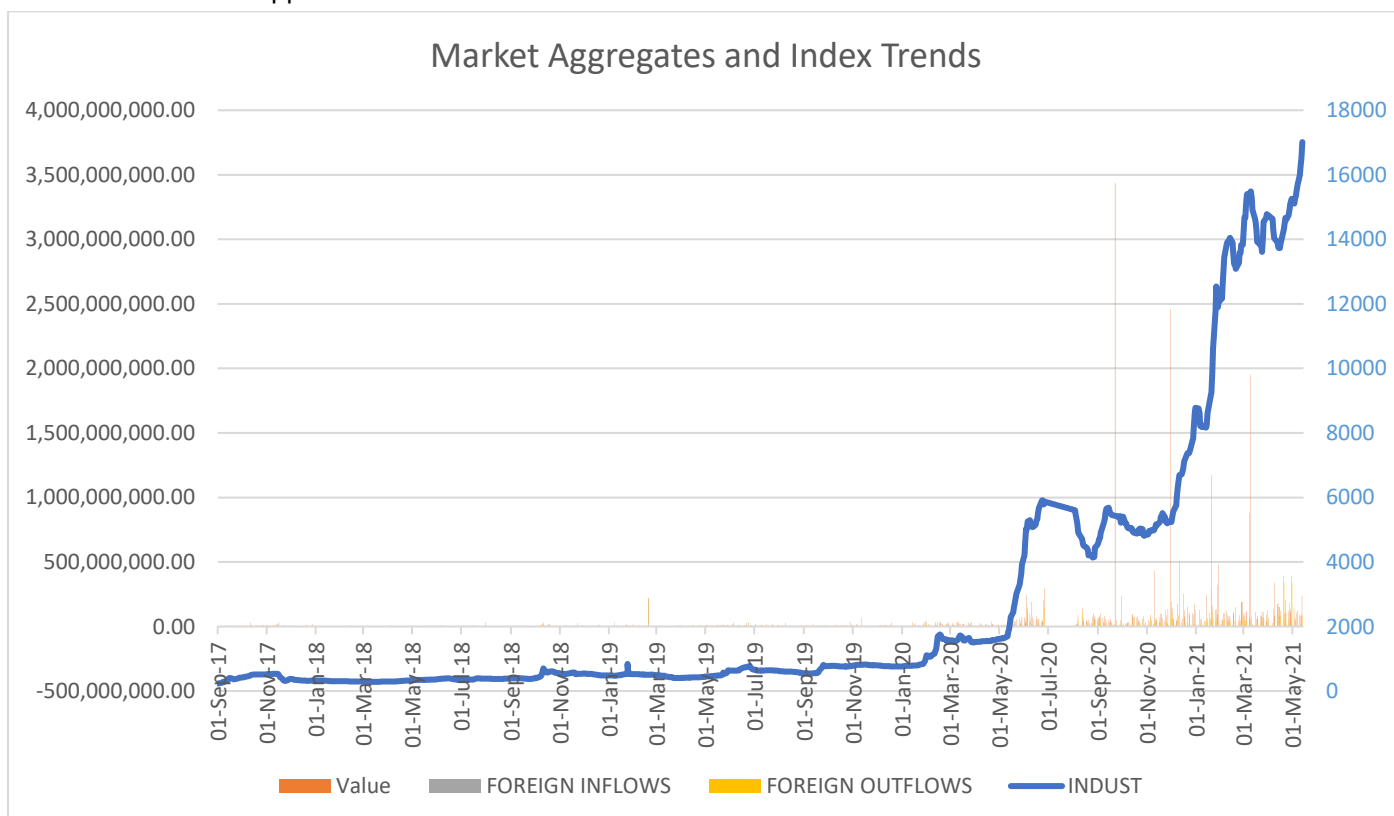
Losses for the week were led by mining house RioZim which led on a 11.22% slide that took it to \$26.1000, followed by cement manufacturers Lafarge which lost 11.11% to settle at \$60.0000. Property concern Mash was 4.62% lower at \$3.3969 while, Simbisa group eased 4.49% to close the week at \$40.0352. Zimre Holdings was 2.53% lower at \$3.1819 with the packaging firm Nampak sliding 2.22% to see it closing at \$14.4714 on selling pressure. Heavy cap Innscor found its way in the fallers zone, reversing the prior week's gains on a 1.84% drop that took it back to \$87.0309. Hippo Valley was 1.79% lower at \$166.9609 despite the sugar manufacturer rebounding in the last session of the week. First Mutual Holdings lost 1.79% to end at \$27.5000 while, banking group CBZ dropped 1.17% to close the week at \$84.0000.

Activity aggregates improves...



	Previous	Current	Change	%Change
Values	743,884,544.85	745,964,322.40	2,079,777.55	0.28
Volumes	39,085,300	46,014,900	6,929,600	17.73

Activity aggregates improved in the week under review as reflected in all measures which ended in the black. Volumes exchanged rose 17.73 % to 46.01m shares yielding a value outturn of \$745.96m. The trio of heavies in Econet, Delta and OKZim emerged as the top value contributors claiming 21%, 18% and 13% respectively. Medtech for the second consecutive week anchored the volumes exchanged claiming 24% of the total. Other notable trades for the week were seen in Inncor and Hippo which accounted for a combined 14% of the value outturn.



In the News

Beverages giant, Delta Corporation, has gained a controlling stake in African Distillers Limited (Afdis) after acquiring additional shares during the past financial year. <https://www.herald.co.zw/delta-acquires-afdis-controlling-stake/>

Mining giant, Kuvimba Mining House (KMH) has paid US\$5,2 million dividend to its shareholders, including government, for the first time since its establishment a year ago. <https://www.newsday.co.zw/2021/06/mining-giant-kuvimba-declares-us52m-dividend/>

Seed Co Limited (Zimbabwe) is set to relist on the Zimbabwe Stock Exchange on June 21, 2021 after the Reserve Bank of Zimbabwe declined to approve its acquisition by Seed Co International Limited. <http://www.zimgazette.co.zw/seed-co-to-relist-on-zse/>

THE banking sector will start paying interest on savings and fixed deposit accounts starting next month in compliance with Statutory Instrument 65A of 2020, the Reserve Bank of Zimbabwe (RBZ) has said. <http://www.zimgazette.co.zw/latest-banks-to-start-paying-deposit-interest-next-month-rbz/>

The country's largest retail group, OK Zimbabwe's revenue for the financial year 22 is expected to nearly double to \$52,24 billion on organic growth. <https://www.herald.co.zw/retail-group-ok-set-to-double-revenue/>

PROFIT-after-tax for life assurers decreased by 19,31% to \$5,14 billion during the first quarter of 2021 from \$6,37 billion reported during same quarter last year, the Insurance and Pensions Commission (Ipec) has revealed. <https://www.newsday.co.zw/2021/06/life-assurance-profit-tumbles-19-in-q1/>

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