

## ZSE extends gains...

	Previous	Current	Change(pts)	%Change	YTD %
<b>All share</b>	14,870.68	15,581.92	711.24	4.78	41.69
<b>Industrial</b>	49,163.84	51,488.62	2,324.78	4.73	41.67
<b>Top 10</b>	9,868.52	10,296.70	428.18	4.34	48.52
<b>Mid Cap</b>	24,220.78	25,692.63	1,471.85	6.08	24.17

Gains dominated an actively traded week on the ZSE as all the four benchmarks we review closed in the black. The bullish run over the week saw the primary All Share Index close 4.78% firmer at 15,581.92pts despite some quiet sessions during the week while, the Industrial Index surged 4.73% and closed at 51,488.62pts. Mid-Cap Index was the best performer of the four, surging 6.08% and ended pegged at 25,692.63pts. The top capitalised stocks Index put on a 4.34% to close the week set at 10,296.70pts amidst mixed trades in the constituent stocks, notably selling pressure was evident in Delta and Econet.

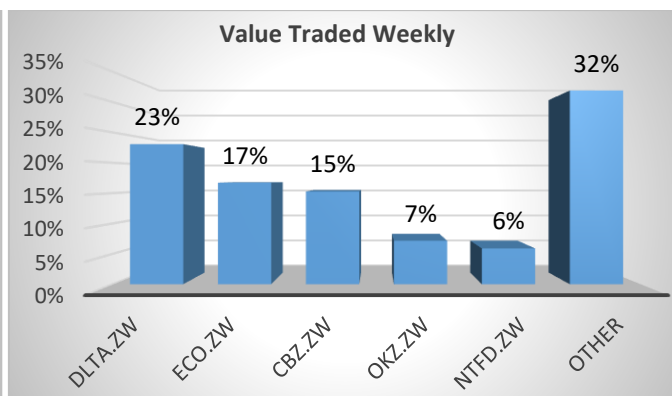
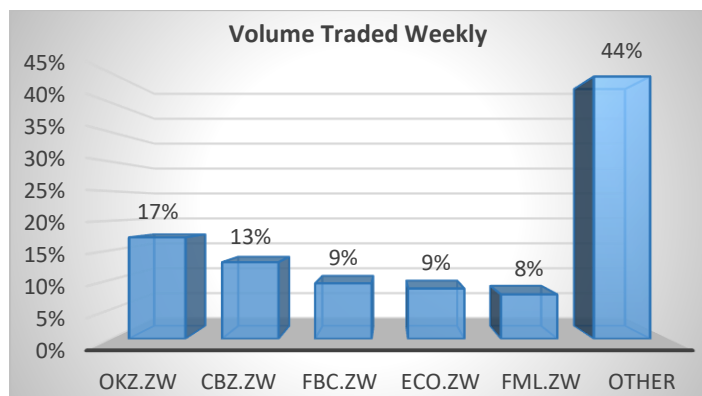
RISERS	PRICE	% Change
<b>FMP.ZW</b>	9.6804	38.29
<b>ASUN.ZW</b>	8.0496	25.78
<b>ZIMP.ZW</b>	3.0000	21.95
<b>GBZW.ZW</b>	6.0000	20.00
<b>FBC.ZW</b>	36.0000	19.92
<b>ARTD.ZW</b>	19.0000	19.33
<b>RIOZ.ZW</b>	62.0000	19.23
<b>AXIA.ZW</b>	68.7146	14.04
<b>PROL.ZW</b>	37.7844	12.84
<b>MASH.ZW</b>	3.0351	9.11

The market closed with a positive breadth of twenty-four after thirty-four stocks recorded gains for the week against a mere ten fallers. Mid-cap stocks headlined the market charge as First Mutual Properties was top performer for the week on a 38.29% rise to \$9.6804 while, Hotelier African Sun was following on a 25.78% rise to \$8.0496. Zimpapers surged 21.95% to \$3.0000 as Getbucks ticked up 20% to \$6.0000. Bankers FBC whose results interest are imminent went up 19.92% and settled at \$36.0000. Art Corporation firmed 19.33% for the week to \$19.0000 on renewed interest in the name while, miners RioZim was 19.23% up at \$62.0000. Axia shored up 14.04% to trade at \$68.7146 basking on its recent financials in which an interim dividend of \$0.6600 was declared. Mashonaland Holdings completed the top gainers of the week on a 9.11% climb to \$3.0351.

FALLERS	PRICE	% Change
<b>GBH.ZW</b>	1.3283	21.40
<b>UNIF.ZW</b>	28.0000	16.67
<b>WILD.ZW</b>	2.5552	14.97
<b>EDGR.ZW</b>	5.3750	9.41
<b>ZIMW.ZW</b>	19.4286	6.93
<b>ARIS.ZW</b>	3.2031	4.80
<b>HIPO.ZW</b>	299.9915	4.15
<b>SACL.ZW</b>	1.4351	3.52
<b>RTG.ZW</b>	6.2000	1.59
<b>BAT.ZW</b>	3666.0000	0.03

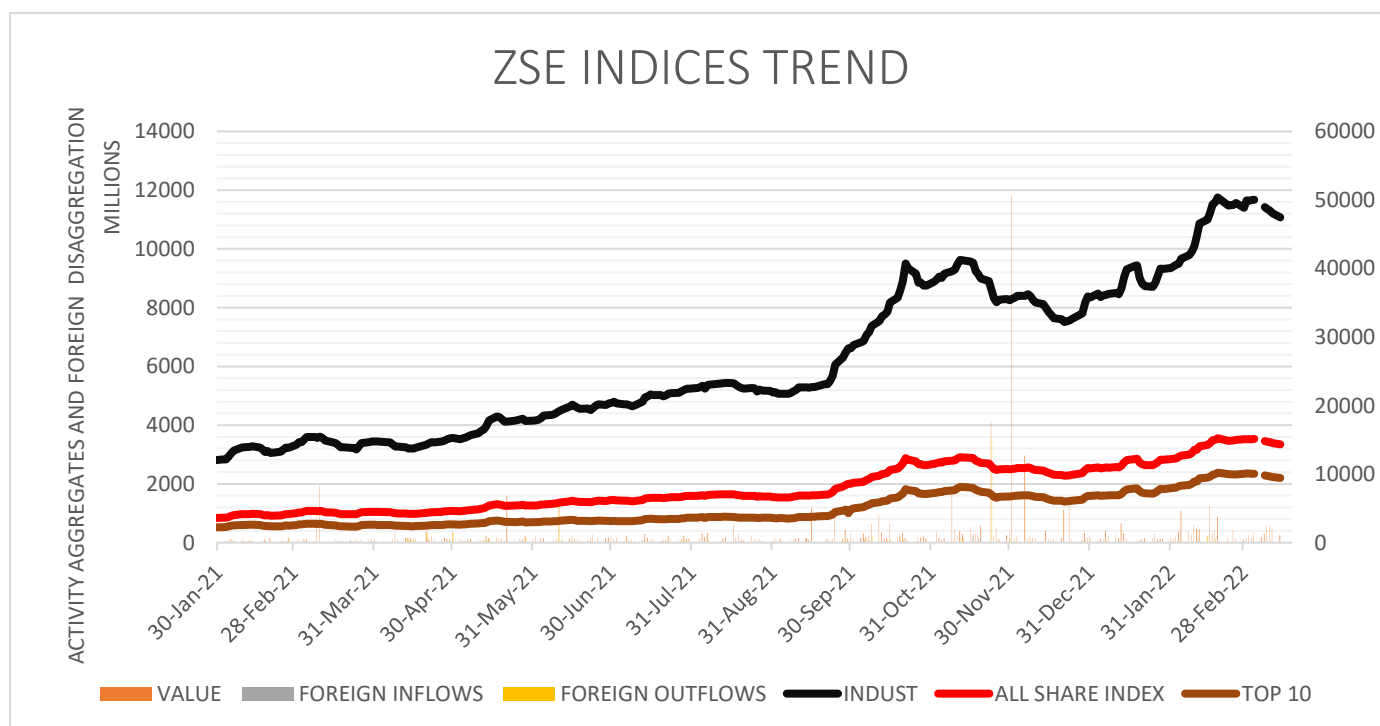
The market gains were held back by the ten shakers that were led by General Beltings that shed 21.40% and settled at \$1.3283 while, Unifreight followed on a 16.67% slide to \$28.0000. Brick manufacturers Wildale succumbed 14.97% to \$2.5552 while, clothing retailer Edgars was down 9.41% at \$5.3750. Zimplot Holdings declined 6.93% and settled at \$19.4286 on thin trades while, agricultural firm Ariston were lower 4.80% at \$3.2031. Sugar manufacturing and processing companies Hippo and Star Africa dropped 4.15% and 3.52% to \$299.9915 and \$1.4351 correspondingly. Other losses were seen in Rainbow Tourism Group and BAT that fell 1.59% and 0.03% to see shares exchange hands at \$6.2000 and \$3666.0000 respectively as the pair completed the fallers of the week.

## Trades surge, as trading tilts to high value stocks



	Previous	Current	Change	%Change
<b>Values</b>	1,618,658,929.00	2,189,454,575.75	570,795,646.75	35.26
<b>Volumes</b>	23,733,400	30,287,700	6,554,300	27.62

The market enjoyed an improved outcome in aggregates with the market spend growing 35.26% to \$2.18b anchored by volumes that rose 27.62% as activity skew shifted to the higher value stocks. Top volume drivers of the week turned out to be OK Zimbabwe (17%), CBZ (13%) and pair Econet and FBC that both contributed 9%. Values of the week were spurred by Delta, Econet and CBZ that drove a combined 55% of the market spend.



### In the News

<https://www.sundaynews.co.zw/byo-parking-simbisa-brands-lose-30-percent-revenue/> THE loss of revenue by businesses in Bulawayo's Central Business district due to the country's biggest fast-food brands claiming they have lost revenue amounting to close 30 percent.

<https://dailynews.co.zw/fidelity-life-launches-us-indexed-housing-scheme/> Beaven Dhliwayo dhliwayob@dailynews.co.zw LIFE assurance and financial services provider, Fidelity Life Assurance, has come up with a United State Dollar-indexed housing scheme...

<https://dailynews.co.zw/econet-wireless-leads-in-green-energy-and-sustainability-technologies/> ECONET Wireless Zimbabwe says it is committed to increasing its use of renewable energy to reduce its carbon footprint and contribute to global efforts to combat the effects of climate change.

<https://www.theindependent.co.zw/2022/03/25/meikles-projects-quicker-rebound-for-hotels/> ZIMBABWE'S city hotels will recover at a quicker pace than properties located in holiday resorts, driven by a drop in Covid-19 infections and a rebound in global business travel, according to Tinashe Munjoma, general manager at the five-star Meikles Hotel.

<https://www.theindependent.co.zw/2022/03/25/simbisa-bolsters-african-ambition/> ZIMBABWE headquartered pan-African fast foods chain; Simbisa Brands says it is to stage an aggressive expansion drive across six countries this year, adding 92 new outlets under a US\$14 million strategy.

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