

ZSE caps week in the black ...

	Previous	Current	Change	% Change	YTD %
All share	112.77	114.18	1.4100	1.25	14.18
Industrial	379.26	384.08	4.8200	1.27	17.80
Mining	158.90	158.20	0.7000	0.44	11.10
Top 10	115.89	117.7	1.8100	1.56	17.70

The market capped the week in the black spurred by resurgent demand in selected counters amidst the tense political environment ahead of the constitutional court ruling in the 2018 Zimbabwe election petition. The All Share index was up 1.25% at 114.18pts while, the Industrial Index went up 1.27% and closed the week pegged at 384.08pts. Heavies, however led the market charge with a 1.56% surge for the benchmark Top Ten Index as it closed pegged at 117.70pts. Elsewhere, the Mining Index stumbled 0.44% amidst weakness in selected stocks to end at 158.20pts. Meanwhile, the reporting season continued in earnest with fairly good numbers coming in from companies, though the prevailing multiple pricing models in the economy continues to place a damper on these performances.

RISERS	PRICE	% Change
MSHL.ZW	0.0550	38.19
PWS.ZW	0.0960	20.00
CBZ.ZW	0.1300	18.18
ZIMW.ZW	0.1900	10.14
DLTA.ZW	2.1153	4.75
DZL.ZW	0.1350	3.85
ASUN.ZW	0.0760	3.83
ARTD.ZW	0.0620	3.33
OMU.ZW	5.2571	1.46
ZPI.ZW	0.0172	1.18

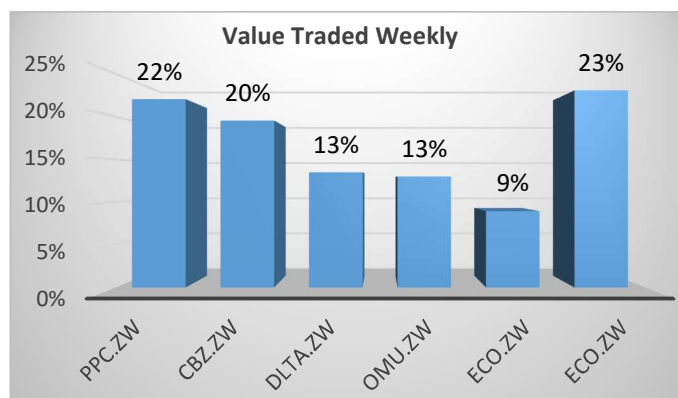
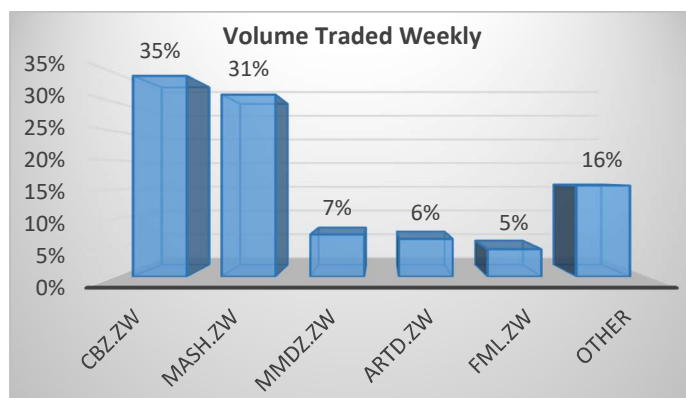
The market exhibited a bullish outlook as sixteen stocks advanced over the week against eight fallers to end with a positive breadth. Leading the gains was Masimba Holdings Limited that went up 38.19% on a rebound following declines in recent weeks. Powerspeed garnered 20% and settled at \$0.0960 while, banking group CBZ added 18.18% in a hyperactive trading week for the stock. Earth moving equipment distributors Zimplot were similarly up, gaining 10.14% and closed at \$0.1900. Beverages giant Delta was up 4.75% on growing demand and ended the week at \$2.1153.

Dairibord was up 3.85% following reports of growing milk intake that took the price to \$0.1350. Tourism group African Sun went up 3.83% and ended the week trading at \$0.0760 while, stationery group Art ZDR was also up by a similar 3.83% surge to \$0.0620. Old Mutual was 1.46% firmer at \$5.2571 as demand for the dually listed group remained solid. Property group ZPI went up 1.18% to cap the weekly top performers and ended the week at \$0.0172.

FALLERS	PRICE	% Change
SACL.ZW	0.0110	14.06
ZBFH.ZW	0.3000	9.77
FML.ZW	0.1700	5.40
PPC.ZW	1.1000	4.35
RIOZ.ZW	1.3909	0.65
SEED.ZW	2.5784	0.62
OKZ.ZW	0.2340	0.43
ECO.ZW	1.2000	0.27

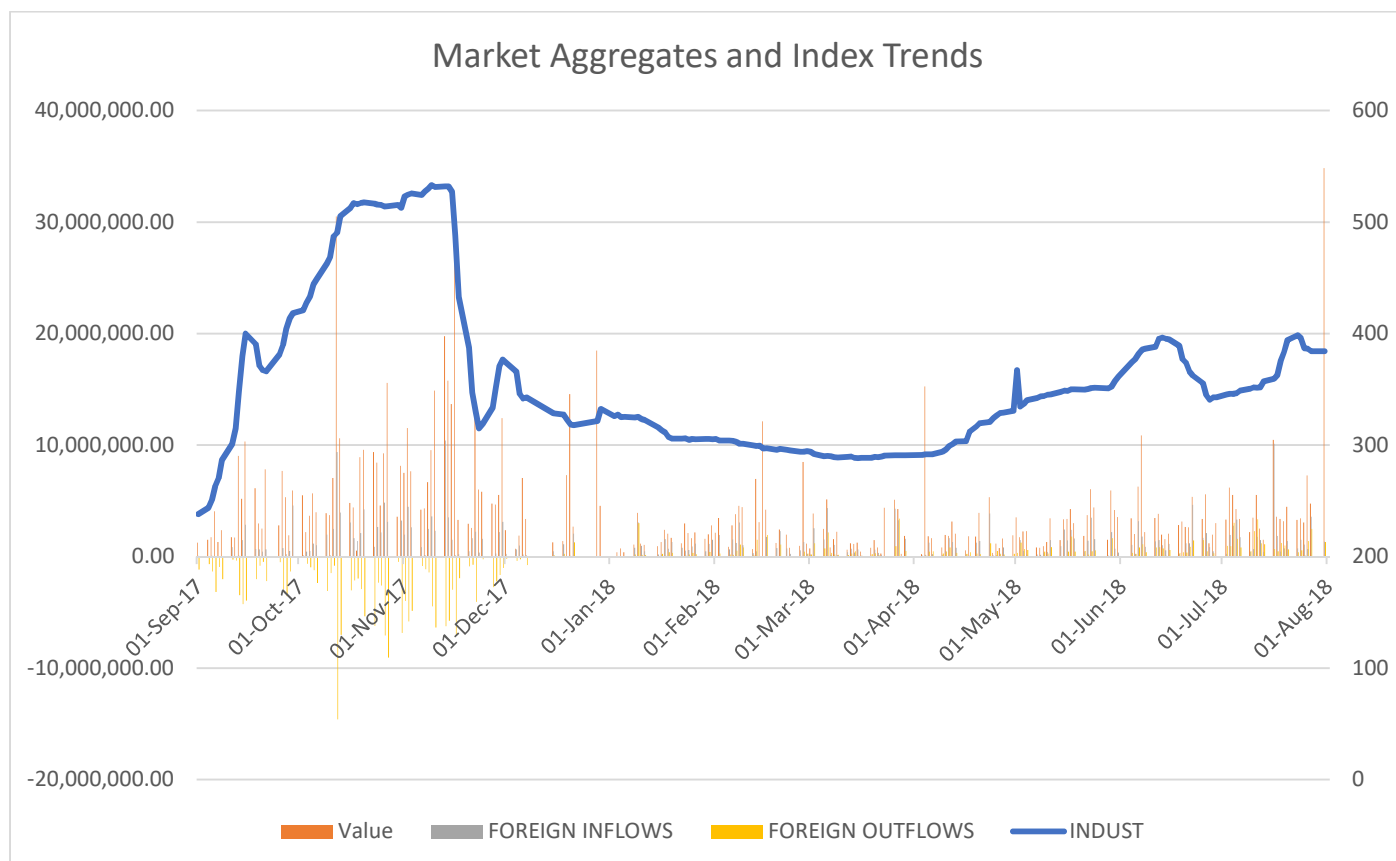
Weakness was seen in eight counters with Star Africa Corporation leading the fallers set on a 14.06% slide that had it settled at \$0.0110. Banking giant ZBFH was 9.77% down as the group withdrew a cautionary on the proposed separation of the group following a breakdown in negotiations. FML dropped 5.4% and ended at \$0.1700 while, PPC shed 4.35% and closed at \$1.1000. RioZIM declined 0.65% to weigh on the Mining Index.

Spend improves on more trading sessions...



	Previous	Current	Change	%Change
Values	4,238,929.80	7,312,800.53	3,073,870.73	72.52
Volumes	32,325,294.00	31,800,864	524,430	1.62

The market witnessed an improvement in spend albeit more trading sessions than the comparative prior week. Value traded was up 72.52% at \$7.3m driven by PPC 22%, CBZ 20%, Delta 13% and Old Mutual 13%. The volume of shares traded was little changed with a marginal 1.62% slip to leave the weekly outcome at 31.8m shares. Top weekly volumes were spun in CBZ, MASH and Medtech that accounted for a combined 73% of the aggregate.



In the News

The Zimbabwe Revenue Authority (Zimra) says revenue performance remains on a positive trajectory, with gross collections for July hitting \$406.13 mln, which was 20.80% above target. [#Herald](#)

Willdale says it is scouting for new technology in China to improve efficiencies in the manufacturing value chain. [#Fingaz](#)

Econet Wireless Zimbabwe's financial services unit, Steward Bank says it has mobilised \$350 mln for on-lending to the energy and health sectors in the country. [#Fingaz](#)

Cumulative tobacco deliveries at the country's three auction floors yesterday hit 249.1 mln kilogrammes on day 100 of the sales period, with revenue reaching \$728.75 mln during mop-up sales. [#Newsday](#)

Steward Bank, a unit of Econet Wireless, has launched an innovative housing development scheme, which vertically integrates several of the telecoms giant's business offerings. [#Herald](#)

ZSE-listed Simbisa Brands Limited plans to open four new branches of its Nandos subsidiary within the next 12 months, as well as refurbish some of the existing restaurants. [#Herald](#)

The Zimbabwe Stock Exchange has indefinitely prolonged the suspension of agro-industrial group, CFI Holdings' shares from trading on the local bourse. [#Dailynews](#)

Input prices, which affect price competitiveness and operating margins, increased 21% in the first half of 2018 – 150% higher than the growth in volumes – and might continue in the outlook, according to Dairibord Holdings Limited (DHL). [#Newsday](#)

Dairibord Zimbabwe Holdings overturned a loss position with 131% in net profit to \$269 844 during the half year to June 30, 2018 from a loss of \$846 588 in the same period last year on volumes growth and restructuring. [#Herald](#)

OK Zimbabwe Limited opened a new outlet in Harare's Glen View suburb last week as the grocery retailer continues to consolidate its market share in the retail space. [#Herald](#)

C-Trade will not dilute the role of stock brokers as they will remain relevant in the workings of the local capital market, Securities and Exchange Commission of Zimbabwe (SECZ) chief executive Tafadzwa Chinamo has said. [#Herald](#)

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