

ZSE in gains despite signs of profit taking...

	Previous	Current	Change	%Change	YTD %
All share	104.8021	105.26	0.4579	0.44	5.26
Industrial	350.02	351.60	1.5751	0.45	7.84
Mining	146.30	146.30	0.0000	0.00	2.74
Top 10	107.6368	107.49	0.1468	0.14	7.49

The ZSE capped the holiday shortened week in the black after the primary all share index survived late profit taking in heavies to post a marginal 0.44% surge and settled at 105.26pts. Amongst the segregated indices, the Industrial Index went up 0.45% for the week and closed at 351.60pts while, the resources held steady at 146.30pts. The top capitalised stocks exhibited weakness as seen in the 0.14% slide in the Top 10 Index which took the benchmark to 107.49pts. In corporate events the reporting season continued in earnest with some good financials emerging from the reporting companies highlighted by retail giants OKZIM that had a 23.4% jump in revenues accompanied by a 174.6% surge in profitability. Likewise, CAFCA, released its much awaited results after making a profit warning that performance was much higher than the previous year, and in its report announced a 683% growth in profit.

RISERS	PRICE	% Change
ASUN.ZW	0.0594	44.88
PPC.ZW	1.5999	23.23
BARC.ZW	0.0600	9.09
ZIMR.ZW	0.0231	5.00
FMP.ZW	0.0420	5.00
OKZ.ZW	0.2200	4.76
FBC.ZW	0.2200	4.76
PROL.ZW	0.0800	4.44
WILD.ZW	0.0050	4.17
ZIMW.ZW	0.1150	4.07

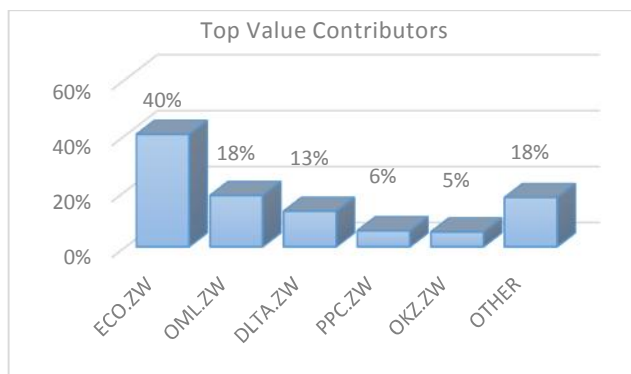
Risers continued to dominate the movers' spectrum at a count of thirteen against nine to set a positive weekly market breadth. Leading the market charge was hotelier African Sun that went up 44.88% and settled at \$0.0594, followed by dually listed cement manufacturer PPC which surged 23.23% on fungibility driven demand that took the stock to \$1.5999. Banking group Barclays went up 9.09% and settled at \$0.0600 on resurgent demand.

FALLERS	PRICE	% Change
SIM.ZW	0.4700	6.00
AXIA.ZW	0.2395	4.20
DZL.ZW	0.1400	3.78
MSHL.ZW	0.0580	3.33
NICO.ZW	0.0300	3.23
HIPO.ZW	1.6300	1.06
SEED.ZW	2.2850	0.28
TSL.ZW	0.4010	0.25
PHL.ZW	0.6660	0.22

The duo of Insurance group ZHL and property group FMP put on identical gains of 5% each and settled at respective prices of \$0.0231 and \$0.0420. Identical gains were also seen in OKZIM and FBCH that put on 4.76% each and settled at similar prices of \$0.2200 each. Proplastics added 4.44% to \$0.0800 on firming demand while, brick manufacturers Willdale firmed 4.17% and ended the week pegged at \$0.0050. Completing the risers set for the week was Zimplow that went up 4.07% and touched \$0.1150.

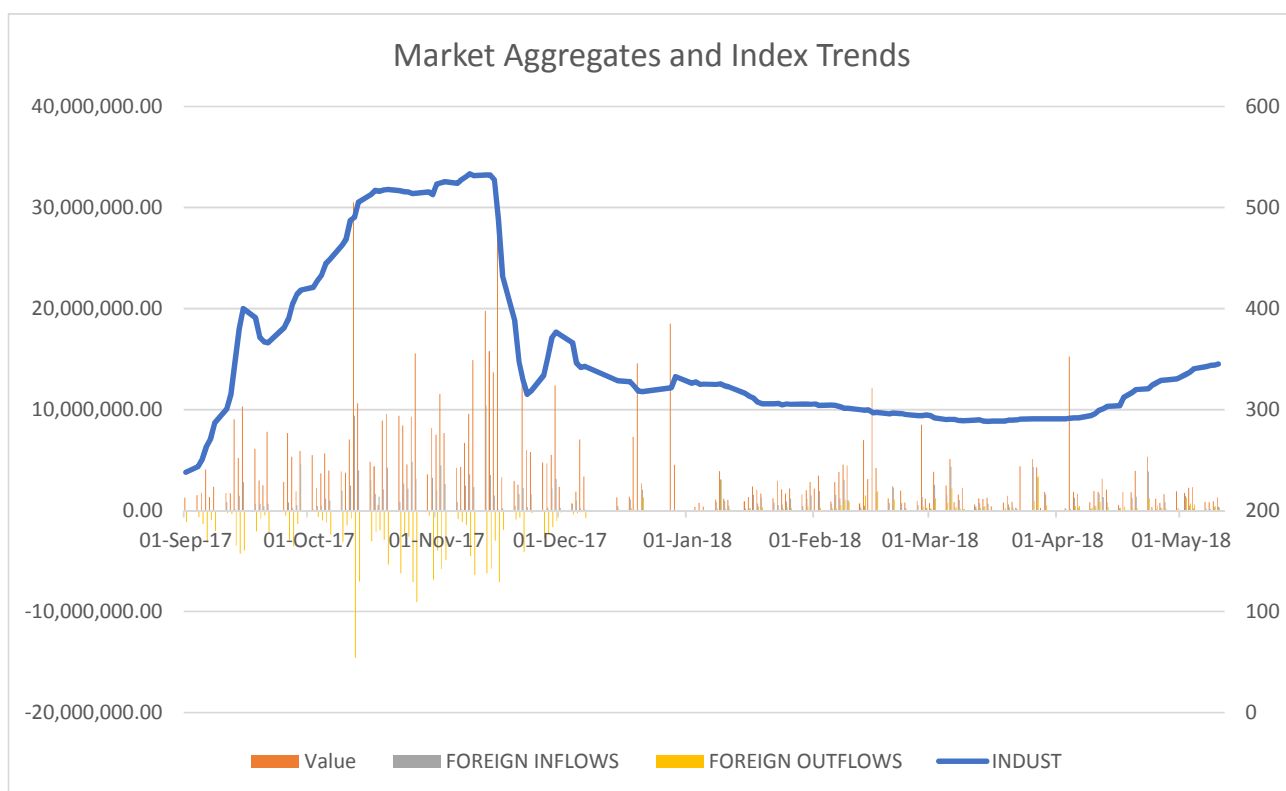
The nine weekly fallers were led by Simbisa that retreated 6% as profit taking set in. Axia shed 4.20% and settled at \$0.2395 while, Dairibord was down 3.78% at \$0.1400. Construction group Masimba was 3.33% softer at \$0.0580 as demand continued to falter. Nicoz Diamond traded 3.23% lower at \$0.0300 as the market continued to await the offer to minorities by new major shareholders FML. Hippo dropped 1.06% and settled at \$1.6300. SeedCo, TSL, and Padenga slipped 0.28%, 0.25% and 0.22% as they capped the week pegged at \$2.2850, \$0.4010 and \$0.6660 respectively.

Activity aggregates up despite fewer trading days...



	Previous	Current	Change	%Change
Values	15,477,579.49	16,048,717.83	571,138.35	3.69
Volumes	26,074,836.00	27,700,995	1,626,159	6.24

The market saw more activity despite fewer trading days with volumes going up 6.24% and closing at 27.7m shares while, values of trades added 3.69% and ended at \$16.05m. Driving the volumes of the week were Barclays, Econet and OKZIM that accounted for a combined 71% of the weekly aggregate. Values of the week were driven by Econet with 40%, Old Mutual on 18% and Delta with 13%.



In the News

Zimbabwe's gold output for the month of April increased to 2.9 tonnes from 2.7 tonnes the previous month driven by a rise in deliveries from small-scale miners, Fidelity Printers and Refineries (FPR) has said. [#Newsday](#)

Brainworks Limited is planning to dispose of its financial services arm GetBucks to concentrate on Zimbabwe's sprawling tourism and hospitality industry. [#Fingaz](#)

NMBZ Holdings has entered into an agreement with a German bank that will enable local customers to make international payments and receive money from abroad. [#Fingaz](#)

CFI Holdings says its board is compliant with the provisions of its articles of association and the Zimbabwe Stock Exchange must provide evidence that it has violated listing requirements in terms of directors. [#Dailynews](#)

Dairibord Zimbabwe Limited (DZL) says it is in the "initial phase of realising the benefits of restructuring" and is looking forward to expand to countries like the Democratic Republic of Congo, Namibia, Swaziland and Tanzania. [#Newsday](#)

Zimbabwe is this year expected to produce nearly 600 000 tonnes of sugar on the back of a boom in cane deliveries from outgrower farmers. [#Herald](#)

Lafarge Cement Zimbabwe is prospecting for affordable housing projects in and around Harare after it delivered 85 housing units in the capital. [#Newsday](#)

Imbibers and soft drink lovers are headed for hard times as the products are fast running out on retail shelves amid revelations that the country's biggest producer, Delta Beverages was left with raw materials to last only one week. [#Herald](#)

Hwange Colliery Company Limited's (HCCL) management is set to meet Nicholas van Hoogstraten, one of its major shareholders today to discuss possibilities of him injecting fresh working capital into the business. [#Herald](#)

Barclays Bank of Zimbabwe says its non-performing loans stood at 2.2% at the end of 2017, a reflection of a quality loan book, the bank's head of customer service and corporate affairs, Emily Nemapare, has said. [#Newsday](#)

Hwange Colliery Company has tabled plans to sell its residential properties in the colliery town to raise at least \$300 mln required to pay workers' outstanding salaries which have ballooned to over \$70 mln. [#Newsday](#)

Zimre Holdings Limited (ZHL) has overturned its loss-making position by \$4.36 mln for the financial year ending December 31, 2017 on the back of cost reduction and an improvement in incomes from its key operations. [#Newsday](#)



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