

## ZSE in bullish mode as widespread gains drive benchmarks...

	Previous	Current	Change	%Change	YTD %
<b>All share</b>	238.19	251.26	13.0700	5.49	9.21
<b>Industrial</b>	793.43	836.54	43.1100	5.43	9.16
<b>Mining</b>	324.13	347.19	23.0600	7.11	9.64
<b>Top 10</b>	210.93	221.05	10.1200	4.80	9.06

The ZSE was in bullish mode over the week under review as all four indices we analyse closed in the black on sustained gains across the board. The market gains come against reported sudden weakness in the local currency on the parallel market as the currency markets seemingly faced a surge in demand for foreign currency. On the official interbank market, the local currency has been steadily weakening since the turn of the New Year, having opened at 16.8038 to the USD, with the mid-rate closing Friday quoted at 17.2448. Stocks that had underperformed relative to the currency market have been on a sustained charge this year and for the week under review, the ZSE All Share Index put on 5.49% and close at 251.26pts while, the Top Ten Index added a modest 4.8% and ended at 221.05pts.

RISERS	PRICE	% Change
<b>MASH.ZW</b>	0.1513	84.06
<b>ZIMP.ZW</b>	0.2360	68.57
<b>WILD.ZW</b>	0.0450	38.04
<b>ARIS.ZW</b>	0.2878	26.78
<b>DAWN.ZW</b>	0.0900	22.28
<b>MMDZ.ZW</b>	0.0180	18.42
<b>OMU.ZW</b>	39.0000	14.66
<b>BIND.ZW</b>	0.2038	12.91
<b>PPC.ZW</b>	4.5992	12.57
<b>LACZ.ZW</b>	2.0000	11.11

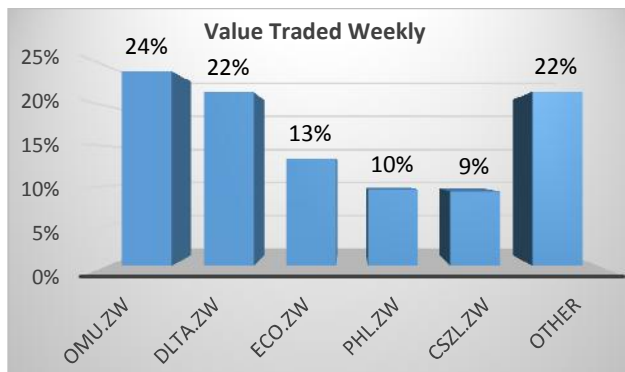
The prevailing bullish sentiment saw thirty-two counters shore some gains against only four fallers to set a positive market breadth of twenty-eight. Mid-tier and penny stocks headlined the market charge with property stock MASH emerging as the pick of the cherry on an 84.06% surge to \$0.1513. News group Zimpapers followed on a 68.57% surge and closed at a high of \$0.2360 while, brick manufacturers Willdale firmed 38.04% and closed at \$0.0450 on firm demand. Agriculture focused group Ariston extended gains on a 26.78% rise and ended at \$0.2878, as hotel property group Dawn rose 22.28% and touched \$0.0900. Medtech took its 2019 winning run into the New Year with a 18.42% gain to \$0.0180.

FALLERS	PRICE	% Change
<b>PWS.ZW</b>	0.2450	16.67
<b>ARTD.ZW</b>	0.1230	15.17
<b>CBZ.ZW</b>	0.6400	7.25
<b>TURN.ZW</b>	0.1105	3.91

Dually listed group Old Mutual recovered from last week's lull, that had resulted in the OMIR almost matching the parallel market rate, with a 14.66% climb as it closed the week at \$39.0000. Nickel miners Bindura touched a high of \$0.2038, having added 12.91% on growing demand while, PPC was 12.57% firmer at \$4.5992. Completing the top gainers of the week was cement manufacturers Lafarge which added 11.11% and had its shares exchanging hands at \$2.0000 in Friday's call.

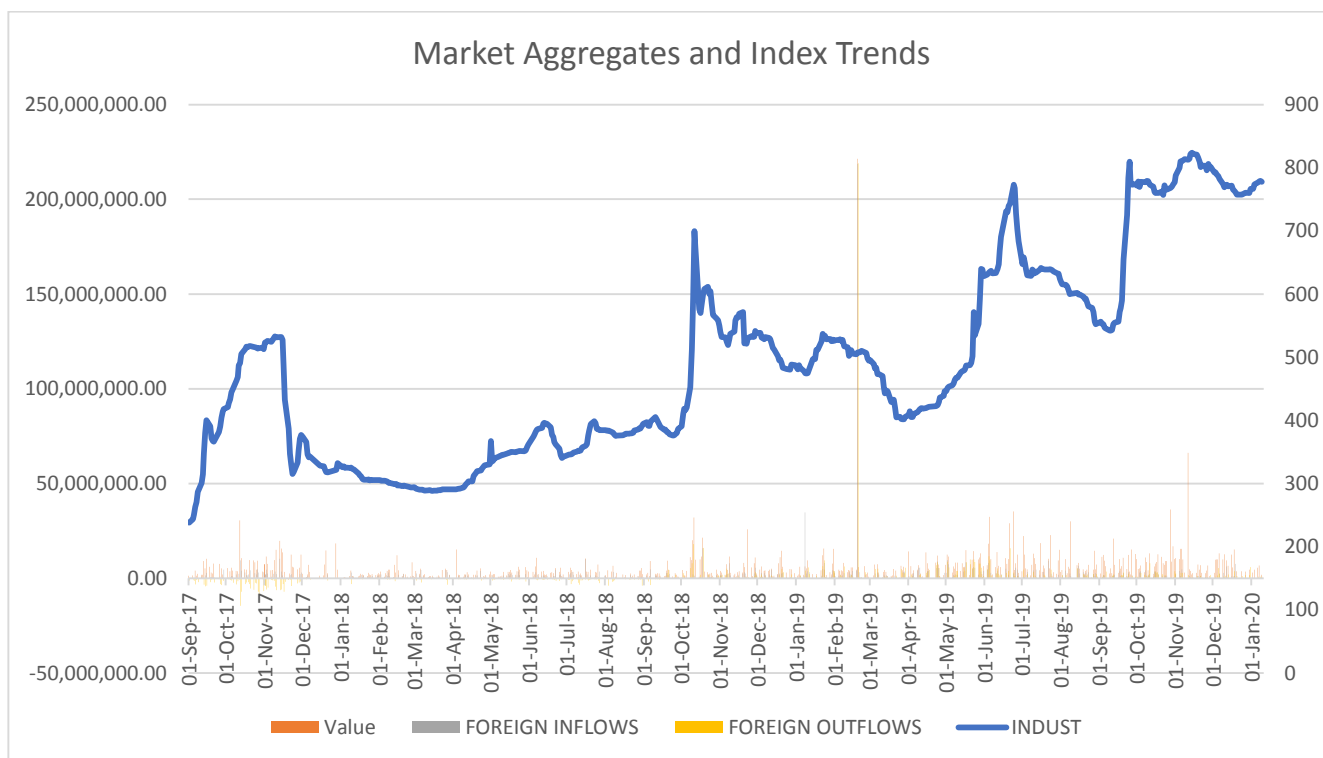
Only four shakers emerged for the week led by Powerspeed that slumped 16.67% and settled at \$0.2450, where demand could be found. Stationery group ART went down 15.17% and ended the week at \$0.1230. CBZ bank came off 7.25% and settled at \$0.06400 on the back of a weakness in demand for the financial services group. Construction allied products manufacturers, Turnall slipped 3.91% and closed at \$0.1105, though resurgent demand saw it close bid at \$0.1200.

Activity aggregates decline...



	Previous	Current	Change	%Change
<b>Values</b>	103,971,410.43	35,729,183.31	68,242,227.12	65.64
<b>Volumes</b>	65,483,446	33,088,700	32,394,746	49.47

It was a slower week of trading as volumes and values slipped on lower activity for the week. Weekly values were down 65.64% at ZWL \$ 35.73m driven by Old Mutual 24%, Delta 22% and Econet 13%. Volumes of the week fell 49.47% and closed at 33.09m shares and these were driven by Mashonaland Holdings that accounted for 45% of the aggregate.



## In the News

Mobile network operator, Econet Wireless Zimbabwe, had a nightmarish performance for the third quarter to October 2019 as affordability issues saw subscribers scale down on usage. <https://www.herald.co.zw/econet-suffers-volume-decline/>

Property firm, Zimre Property Investments Limited's state-of-the-art shopping mall — Sawanga Mall in Victoria Falls — will be commissioned next month, a senior official has said. <https://www.herald.co.zw/sawanga-mall-opens-next-month/>

Zimbabwe Stock Exchange-listed food manufacturer and marketer, National Foods, experts demand for maize products to be firm and has put in place a substantial import programme of raw maize to meet demand, chief executive officer Michael Lashbrook told our sister publication Business Weekly. <https://www.herald.co.zw/national-foods-positive-about-demand-for-maize-products/>

The Zimbabwe Stock Exchange (ZSE) says one of its aims this year is to host forums for analysts as it moves to have an all-encompassing investing analysis for counters listed on the local bourse. <https://www.herald.co.zw/zse-to-host-analysts-forums/>

CBZ Insurance has reintroduced its international travel insurance set to benefit policy holders on matters of personal safety, baggage damage and other unforeseen financial losses going away for trips. <https://www.newsday.co.zw/2020/01/cbz-reintroduces-international-travel-insurance/>

GOVERNMENT will soon introduce \$50 notes to address the currency crisis in the short term as the Zimbabwe dollar (ZWL) continues to devalue, Finance minister Mthuli Ncube has said. <https://www.newsday.co.zw/2020/01/govt-to-introduce-50-notes-as-inflation-soars/>



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