

ZSE bullish mode extends...

	Previous	Current	Change(pts)	%Change	YTD %
All share	6,918.42	7,866.84	948.4200	13.71	199.19
Industrial	22,811.23	25,952.56	3141.3300	13.77	196.36
Mining	6,104.31	6,629.24	524.9300	8.60	59.12
Top 10	3,811.50	4,488.02	676.5200	17.75	171.26

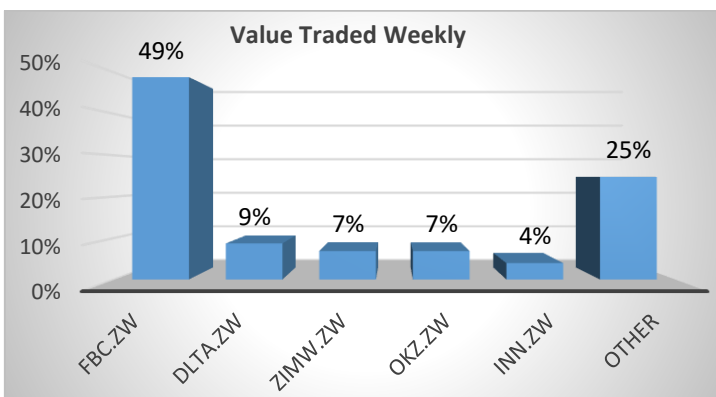
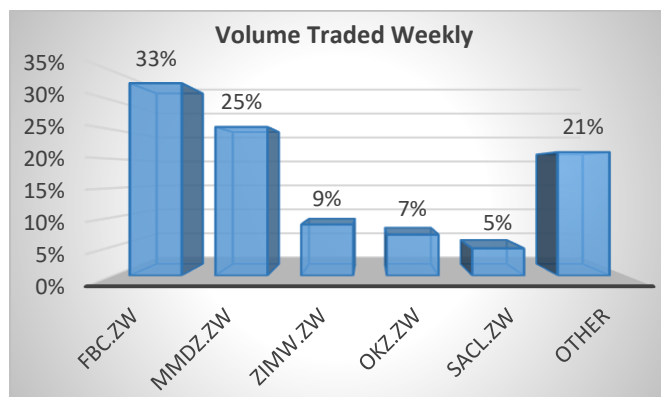
The bullish trend on the ZSE extended in the week under review as demand continued to swell, mainly in heavies. ZSE All Share Index charged 13.71% and closed at 7866.84pts while, the Industrial Index put on 13.77% to settle at 25952.56pts. Safe haven searching in heavy caps saw the Top Ten Index adding 17.75% to end the week pegged at 4488.02pts while, the Mining Index rose 8.60% to 6629.24pts on the back of rebounding Bindura. The market's surge comes amidst turmoil in the currency markets in which the local unit, which is officially pegged at USD \$1: ZWL \$86.9267 for the week, was plummeting on the parallel rate where the USD1 was reportedly fetching as high as ZWL \$170 on mounting pressure.

RISERS	PRICE	% Change
OKZ.ZW	20.9964	35.34
SIM.ZW	58.5182	32.46
AXIA.ZW	28.4557	26.47
INN.ZW	135.1075	26.23
DLTA.ZW	112.4535	25.89
BIND.ZW	5.6360	25.24
SEED.ZW	85.8444	22.61
NMB.ZW	17.0714	21.94
NTFD.ZW	628.0000	19.85
ECO.ZW	42.0479	19.84
FALLERS	PRICE	% Change
RIOZ.ZW	28.0328	15.05
FMP.ZW	14.0000	6.35
ZIMR.ZW	3.4701	6.21
CBZ.ZW	83.0000	2.35
NTS.ZW	8.0000	2.04
NPKZ.ZW	12.8125	1.44
UNIF.ZW	29.9500	0.17
LACZ.ZW	93.9023	0.15
GBZW.ZW	8.2000	0.06

Risers for the week dominated the market as thirty-six counters were up compared to nine fallers leaving the market with a positive breadth. Retailer OK Zimbabwe led the market charge on a 33.54% surge to settle at \$20.9964 while, Simbisa Brands was 32.46% firmer at \$58.5182 as the market applauded the dividend announcement of \$0.79000 per share. Axia rose 26.47% week on week to \$24.4557 while, diversified light manufacturing giant Innscor went up 26.23% as resilient demand persisted, to leave the group at \$135.1075. Beverages Delta added 25.89% and closed at \$112.4535 as interest in the group remained firm. Miners Bindura closed at \$5.6360 on the rebound having added 25.24% for the week. SeedCo put on 22.61% to trade at \$85.8444. Banking group NMB saw an 21.94% uplift to \$17.0714 as Natfoods put on 19.85% to close the week at \$628.00 while, Econet completed the top gainers of the week on a 19.84% gain and to settle at \$42.0479 having traded a year high of \$43.0000. Other noteworthy gains were seen in BAT (+16.42%) and Cassava (+8.99%).

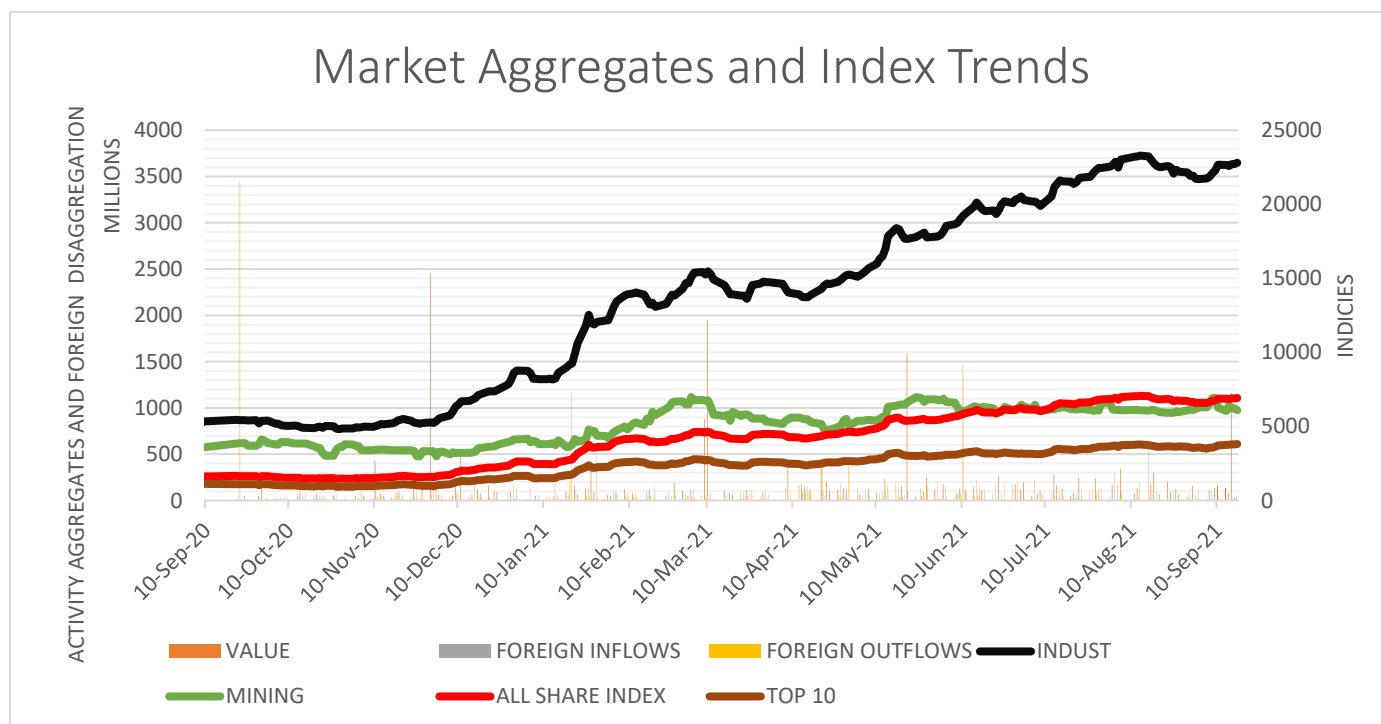
Meanwhile, the nine fallers of the week were headlined by Rio ZIM that was 15.05% softer at \$23.0328 while, property concern FMP plunged 6.352% as it closed at \$14.0000. Zimre Holdings fell 6.21% and sealed the week at \$83.4701 with CBZ following having dropped 2.35% and ended the week at \$83.0000. Trye company NTS fell 2.04% to trade at \$8.0000 where demand could be found. Nampak and Unifreight weakened 1.44% and 0.17% to settle at \$12.8125 and \$29.95000 in that order in rare trades seen in both names. Lafarge closed the week 0.15% lower to trade at \$93.9023 as financial institution Getbucks fell 0.06% to have its vwap stand at \$8.20000 at market close.

Aggregates decline as FBC leads ...



	Previous	Current	Change	%Change
Values	1,444,897,411.70	1,403,654,061.50	41,243,350.20	2.85
Volumes	2,776,148,342	69,392,600	2,706,755,742	97.50

Market aggregates for the week closed lower in the week as a trade in FBC on Friday saved an otherwise dull week that had two of the sessions record low turnovers below \$50m. Value traded went up 2.85% week on week and closed at \$1.40bn spurred by FBC (33%) Delta (9%), Zimplow and Ok Zimbabwe with 7% of the same. Volumes exchanged fell 97.50% as trades got skewed towards different sector stocks with bankers FBC, pharmaceutical Medtech , agricultural concern Zimplow and retailer OKZim leading on a combined contribution of 67% of total.



In the News

Ecobank Zimbabwe Limited has surpassed the US\$30m minimum capital threshold set by the central bank after hitting US\$76.04m. <https://businesstimes.co.zw/ecobank-surpasses-rbzs-minimum-capital-threshold/>

Listed financial services group, ZB Financial Holdings Limited (ZBFHL)'s net profit plunged by 66% in six months to June 30, 2021 to ZWL\$785m from ZWL\$2.3bn reported in prior comparative period, largely due to negative impacts of Covid-19 and cost pressures. <https://businesstimes.co.zw/zb-profit-plunges-66/>

"Fast-food restaurants operator, Simbisa Brands Limited, says it intends to grow its footprint by adding 92 new stores in the 2022 financial year at an investment of US\$19, 3 million." <https://www.herald.co.zw/simbisa-to-open-92-new-outlets/>

DIVERSIFIED agro-concern, Zimplow Holdings says the business is strategically positioned to sustain growth across all business units supported by a firm order book and good leads in the construction and mining industries as well as a positive rainfall forecast for the 2021/22 agricultural season. view - source:<https://www.herald.co.zw/zimplow-positioned-to-sustain-growth/>

ZIMBABWE Stock Exchange-listed property firm First Mutual Properties (FMP) is scouting for growth opportunities in the market despite indications the business will remain affected by the COVID-19 pandemic into the foreseeable future. <https://www.newsday.co.zw/2021/09/fm-properties-seeks-growth/>

PEPSI Zimbabwe, will next month launch its third beverages plant at its Harare operation, the firm said on Friday. <https://www.newsday.co.zw/2021/09/pepsi-rolls-out-third-plant/>

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