

ZSE rallies as lockdown is extended ...

	Previous	Current	Change	%Change	YTD %
All share	466.68	476.56	9.8800	2.12	107.13
Industrial	1,551.30	1,579.09	27.7900	1.79	106.06
Mining	640.32	768.18	127.8600	19.97	142.59
Top 10	390.68	393.62	2.9400	0.75	94.21

Gains dominated an actively traded week on the ZSE as all four benchmarks we review closed in the black. The bullish run over the week saw the primary All Share Index close 2.12% firmer at 476.56pts while, the Industrial Index surged 1.79% and closed at 1579.09pts. Mining counters were also on the rebound surging 19.97% and ending pegged at 768.18pts as Bindura and RioZim rallied. The top capitalised stocks index put on a rather tepid performance adding 0.75% for the week amidst mixed trades in the constituent stocks as notable selling pressure was evident in Delta; for the week the ZSE Top Ten closed at 393.62pts. Meanwhile, the COVID 19 induced lockdown was extended by a further 14 days to 3 May as authorities continue their efforts to contain the pandemic.

RISERS	PRICE	% Change
WILD.ZW	0.0600	48.88
EDGR.ZW	0.3845	43.74
FML.ZW	1.4400	42.57
BIND.ZW	0.3989	32.61
PWS.ZW	0.3200	20.75
MSHL.ZW	0.4000	13.48
RIOZ.ZW	5.7494	12.73
CBZ.ZW	2.0025	11.25
OMU.ZW	43.0000	10.23
TSL.ZW	1.3000	10.13

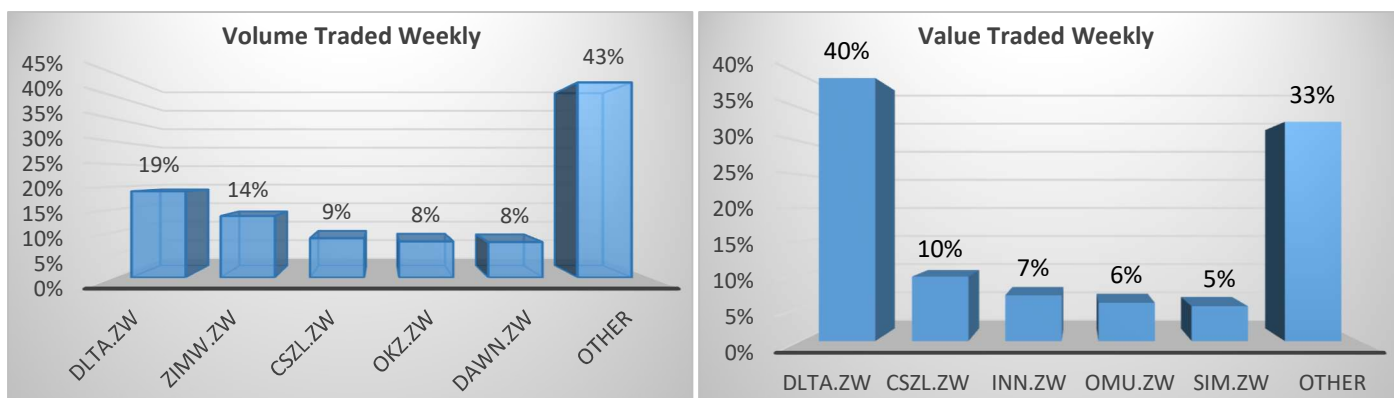
The market performance reflected a rather bullish appearance as a total of twenty-six stocks registered gains compared to a mere seven fallers as the market set a positive breadth for the week. Top performers for the week were brick manufacturers Willdale that rallied 48.88% and closed at \$0.0600 while, apparel retailers Edgars were following on a 43.74% surge that took it to \$0.3845. Insurance group FML put on 42.57% on strong demand and closed at \$1.4400. Nickel miners Bindura added 32.61% as resurgent demand took the group to \$0.3989 while, hardware retail group Powerspeed was 20.75% firm at \$0.3200.

Elsewhere, Masimba Holdings went up 13.48% and closed at \$0.4000 as demand for the construction group remained firm. Mining house RioZim went up 12.73% to add its weight to the minings' rally while, banking giant CBZ firmed 11.25% and closed at \$2.0025. Multi-listed financial services group Old Mutual Limited gained 10.23% for the week and ended trading at \$43.0000 as demand continued to firm. Diversified group TSL firmed 10.13% to \$1.30 as they await commencement of the tobacco selling season.

FALLERS	PRICE	% Change
SIM.ZW	2.7900	7.00
ASUN.ZW	0.4920	3.53
DLTA.ZW	5.9739	2.79
PHL.ZW	5.3871	2.50
INN.ZW	7.1500	1.38
SACL.ZW	0.0796	0.50
NPKZ.ZW	0.9950	0.50

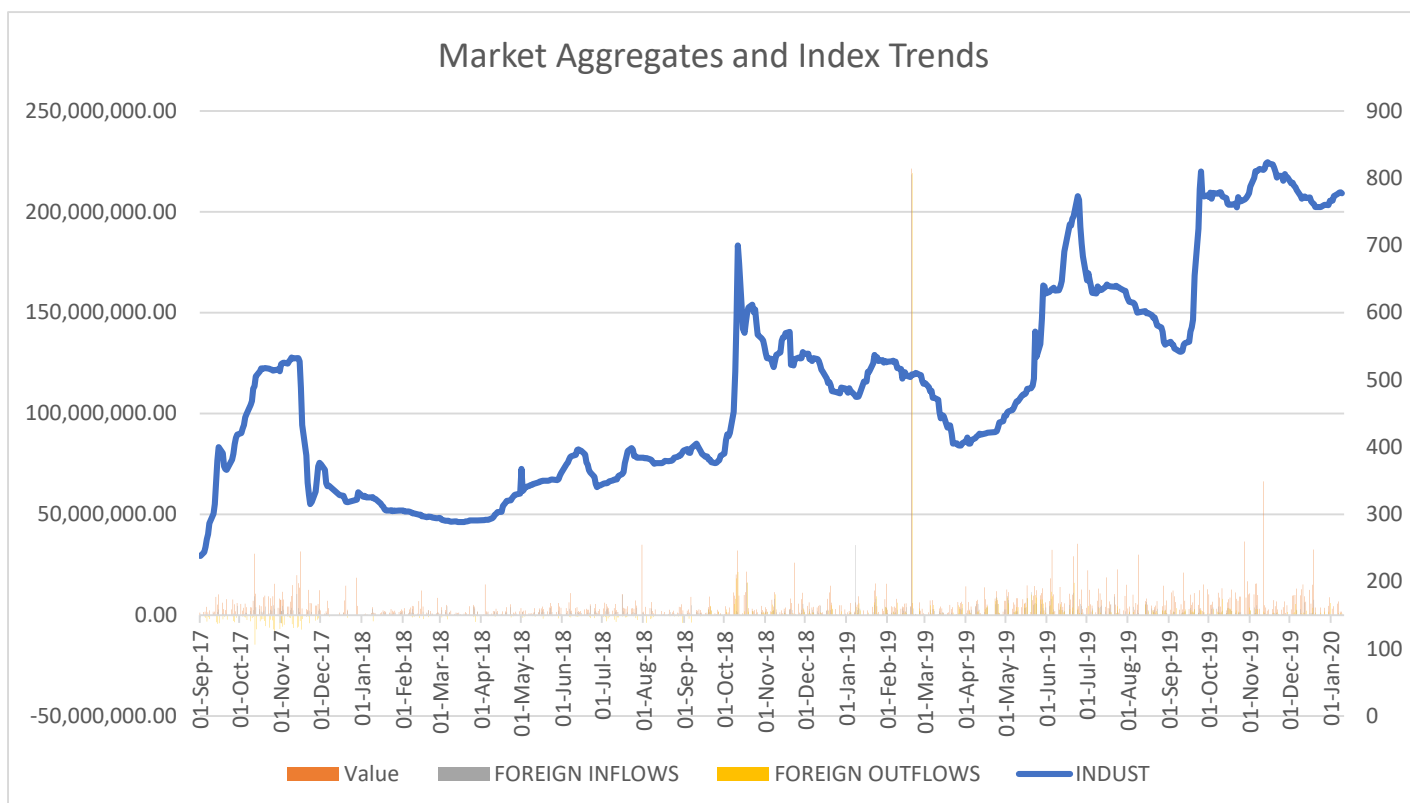
Meanwhile, seven fallers were recorded for the week and these were led by fast foods group Simbisa Brands that fell 7% and closed trading at \$2.7900 while, hoteliers African Sun followed shedding 3.53% to \$0.4920. Beverages giant Delta went down 2.79% on sustained selling pressure and closed at and closed at \$5.9739. Crocodile skin producers Padenga were 2.50% softer at \$5.3871 and sugar processing group Star Africa fell 0.50% to \$0.0796. Completing the fallers was Nampak which shed 0.50% to \$0.9950.

Delta drives values and volumes of the week...



	Previous	Current	Change	%Change
Values	46,103,504.66	89,851,621.92	43,748,117.26	94.89
Volumes	16,299,831.00	31,122,800	14,822,969	90.94

Weekly trading activity saw an improvement on last week as seen in volumes that surged 90.94% and closed at 31.12m shares while, values ballooned 94.89% and closed at \$89.85m. Delta was the main driver of both aggregates as punters piled in after a seemingly sustained selloff in the group resulting in the beverages giant accounting for 19% of volumes and 42% of the spend. Other notable volume drivers were Zimplow 14% and Cassava 9% while, notable values were exchanged in Cassava and Inncor with a combined contribution to market spend of 17%.



In the News

Tobacco farmers have engaged the Reserve Bank of Zimbabwe (RBZ) to address concerns over fixed Zimbabwe dollar exchange rate amid uncertainty on the actual date for the start of this year's golden leaf marketing season. <https://www.herald.co.zw/farmers-engage-rbz-over-exchange-rate/>

The government says that it has agreed with businesses to place a price moratorium, which will see prices revert to the level they were on March 25, the first time that President Emmerson Mnangagwa's administration has resorted to some form of price control. <https://www.newsday.co.zw/2020/04/zimbabwe-reintroduces-price-controls/>

GOVERNMENT has reviewed upwards the producer prices for maize, traditional grains and soyabeans for the 2020/21 marketing season with the effect from April 1, 2020. <https://www.newsday.co.zw/2020/04/govt-sets-maize-producer-price-at-12-329-t/>

Investors have to wait a little longer to get their dividend payments as several companies have postponed or deferred payments due to the Covid-19 induced lockdown. <https://www.herald.co.zw/firms-postpone-dividends-payment/>

While local businesses face headwinds due to effects of the coronavirus (Covid-19) pandemic, agro-industrial giant National Foods Limited is expected to keep its head above water on firm demand for staple foods. <https://www.herald.co.zw/natfoods-leverages-on-staples-during-covid-19/>

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