

ZSE rebounds as Mid Cap counters shines...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	27,301.03	28,003.96	702.93	2.57	43.66
Industrial	90,073.82	92,406.53	2,332.71	2.59	43.90
Top 10	16,645.38	16,757.59	112.21	0.67	36.12
Mid Cap	56,883.05	60,929.82	4,046.77	7.11	66.28

Resurgent demand in the mid cap counters spurred the ZSE to a rise in the week under review as all four indices in our review closed in the black. The primary ZSE All Share Index went up 2.57% driven by the rising aforementioned mid cap stocks and settled at 28,003.96pts while, the Top Ten Index gained a negligible 0.67% week on week to close at 16,757.59pts as investors are left short of choice in the constituency on Axia halt for an imminent list on the VFEX. Likewise, the Mid Cap Index put on the best performance for the week with a 7.11% rise to settle at 60,929.82pts as the Industrial Index added 2.59% to end the week pegged at 92,406.53pts.

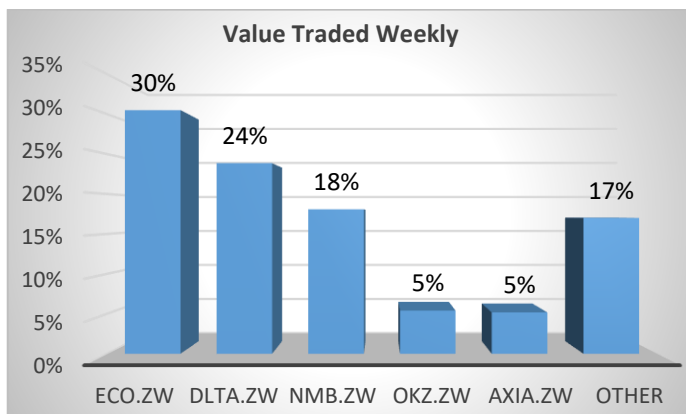
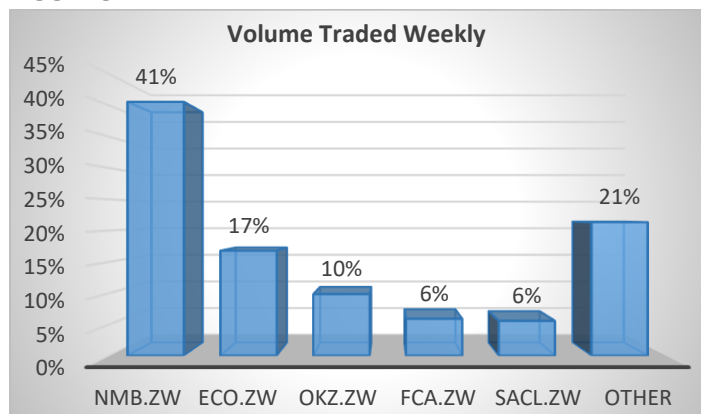
RISERS	PRICE	% Change
ASUN.ZW	88.7500	43.12
ARIS.ZW	6.6333	32.67
TURN.ZW	6.6000	31.90
ZIMR.ZW	10.7500	22.86
TANG.ZW	226.3516	21.69
ZIMP.ZW	5.7500	15.00
RTG.ZW	11.2364	11.44
EDGR.ZW	14.0824	8.33
NTS.ZW	11.0000	7.84
FIDL.ZW	29.0000	7.41

The market registered a weekly positive breadth of nine as twenty counters rose against eleven fallers. The weekly risers were led by mid-tier and small cap counters with hotelier African Sun topping the list after surging 43.12% to see it close at \$88.7500. Ariston followed on a 32.67% rise to settle at \$6.6333 on firming demand while, Turnall added 31.90% as it closed at \$6.6000. Zimre Holdings Limited ticked up 22.86% to end the week at 10.7500 while, Meikles spinoff Tanganda was 21.69% firmer at \$226.3516, where supply could be found. Zimpapers group accumulated 15% gains during the week to close at \$5.7500 while firming demand in RTG helped push the hotelier's price to \$11.2364 after adding 11.44%. Apparel retailer Edgars was 8.33% firmer to end the week pegged at \$14.0824. Tyre manufacturers NTS rose 7.84% during the week to settle at \$11.0000 with insurer Fidelity completing the top ten weekly risers after firming 7.41% to \$29.0000.

FALLERS	PRICE	% Change
FMP.ZW	15.0000	11.76
NMB.ZW	42.0000	6.84
ZIMW.ZW	29.7750	6.22
MEIK.ZW	190.0000	5.00
ECO.ZW	172.0800	1.67
AXIA.ZW	132.2500	1.30
SACL.ZW	1.7018	1.24
OKZ.ZW	53.9096	1.05
EHZL.ZW	70.1066	0.56
SEED.ZW	199.7523	0.12

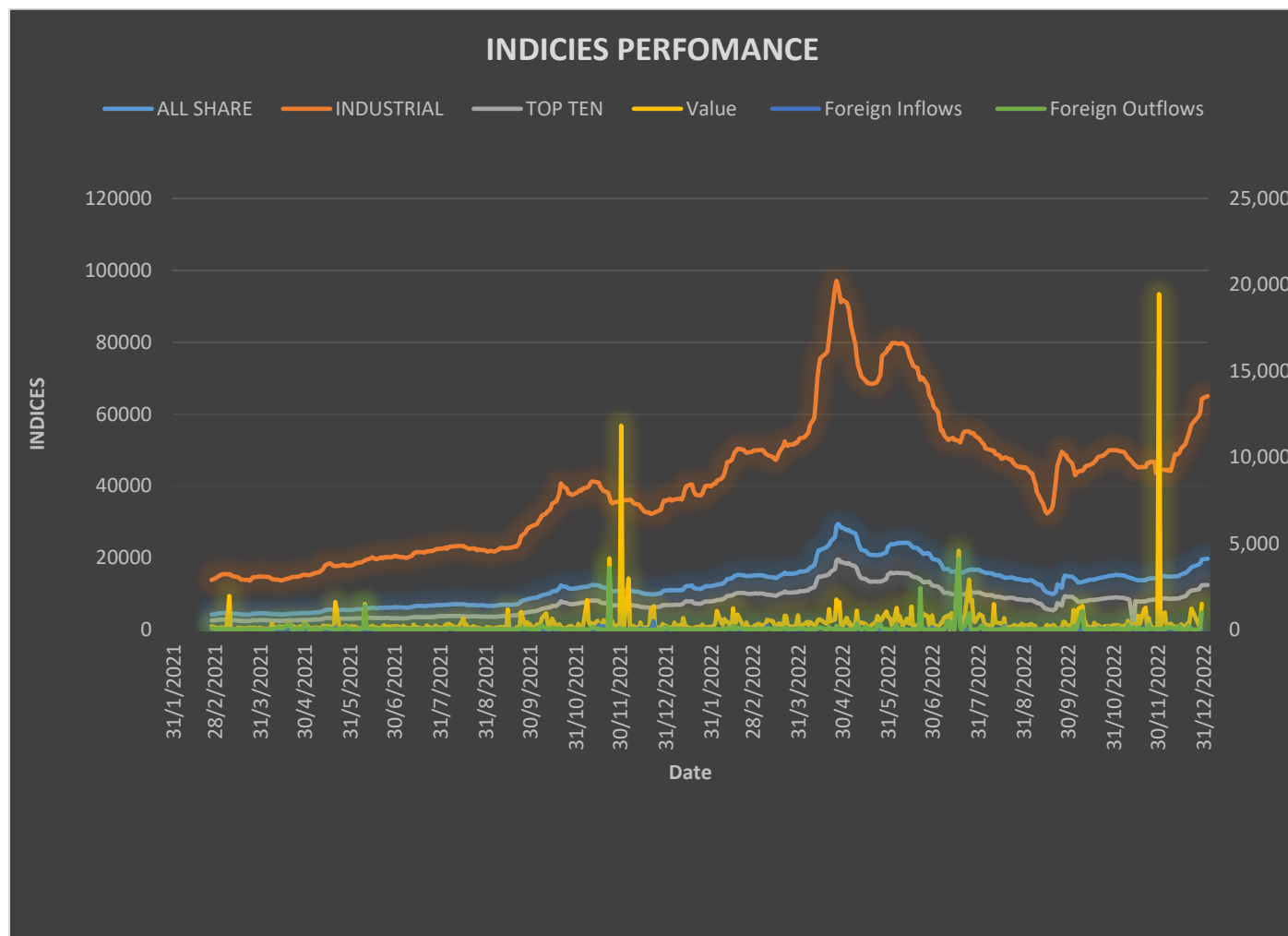
Property concern FMP topped the shakers for the week on a 11.76% slump that took it to \$15.0000 while banking group NMB trailed after losing 6.84% to settle at \$42.0000 where demand could be established. Zimplow was 6.22% softer at \$29.7750 as demand continued to wane in the counter. Conglomerate Meikles and Telecoms giant Econet were seen in the fallers zone after the duo came of 5% and 1.67% to close at respective prices of \$190.0000 and \$172.0800. Axia lost 1.30% to settle at \$132.2500 as the counter gave a farewell to the ZSE today for its listing on the VFEX. Star Africa retreated 1.24% to \$1.7018 while OKZIM closed 1.05% lower at \$53.9096. Ecocash and SeedCo completed the top ten losers pack on a 0.56% and 0.12% loss to settle at \$70.1066 and \$199.7523.

Aggregates fall further...



	Previous	Current	Change	%Change
Values	8,162,495,024.25	1,407,117,599.00	6,755,377,425.25	82.76
Volumes	28,695,000	14,914,600	13,780,400	48.02

Aggregates for the week remained depressed as reflected in all measures which closed in the red. Volumes exchanged were down at 48.02% to 14.91m shares, yielding a value outturn of \$1.41bn which was 82.76% down from prior week. NMB drove the volumes traded during the week as it accounted for 41% of the totals while the trio of Econet, Delta and NMB emerged as the top value contributors after propelling 30%, 24% and 18% respectively.



NEWS

Listed cables manufacturer Cafca Limited highlighted that its export volumes declined by 34 tonnes in the first quarter of 2022 compared to the same period last year due to foreign currency constraints in the Malawi market. Cafca has three months of sales cover in finished goods stock, giving it has the ability to meet the 1 400 stocklines the market requires in relation to its weekly production target of 16 line items. The company said its export volumes were 34 tonnes down in the current quarter versus the same quarter last year and its customers in Malawi continue to experience difficulty in obtaining foreign currency so stock replacement there is slow.

<https://www.newsday.co.zw/business/article/200007854/cafca-export-volumes-fall>

Sugar production at the Zimbabwe Stock Exchange-listed outfit, Star Africa corporation Limited, has resumed after the firm agreed with raw material suppliers to improve terms, the firm said. The company's sugar production unit, Goldstar Sugars halted production at its Harare plant on February 13, before cautioning investors a few days later, citing rocketing raw material prices. In a market update, Star Africa said Goldstar Sugars returned to production on Sunday and requisite updates have been sent to stakeholders.

<https://www.newsday.co.zw/business/article/200007813/goldstar-sugars-returns-to-production>

Zimbabwe's manufacturers enjoyed rising export demand amid an increase in productivity, a government State of Industry report has indicated. The report suggested that manufactured export goods grew at their fastest pace in years, recording a 5,5% increase with major sectors being processed food, manufactured tobacco, textiles and packaging. In the report, submitted to Cabinet recently, Industry and Commerce minister Sekai Nzenza revealed that exports reached US\$404 million up from US\$383 million.

<https://www.newsday.co.zw/business/article/200007733/zim-exports-in-55-jump>

Nedbank Zimbabwe Limited has ended its download, transact and win promotion with a brand new car given away as the grand prize. The promotion, which was dubbed the "Yizo yizo zvazarurwa neNedbank", promotion ran from September 23 last year to January 31 this year. To qualify for the promotion, a Nedbank account holder had to download the Nedbank banking app and transact to stand a chance of winning the grand prize.

<https://www.newsday.co.zw/business/article/200007815/nedbank-wraps-up-promotion-as-customers-walk-away-with-prizes>

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