

ZSE losses persist...

| | Previous | Current | Change | %Change | YTD % |
|-------------------|----------|---------|--------|---------|-------|
| All share | 88.86 | 88.29 | 0.5700 | 0.64 | 11.71 |
| Industrial | 297.16 | 295.24 | 1.9200 | 0.65 | 9.45 |
| Mining | 128.18 | 128.40 | 0.2200 | 0.17 | 9.83 |
| Top 10 | 87.78 | 87.47 | 0.3100 | 0.35 | 12.53 |

Weakness persisted on the ZSE as three of the four benchmark indices closed in the red amidst softening prices in market heavies on selling pressure. Even the refreshing dose of better financial performances in the ongoing reporting season failed to inspire gains on the markets amidst the continued self-correction on the bourse. The mainstream ZSE All Share Index shed 0.64% and settled at 88.29pts as the Industrial Index let go an almost similar decline of 0.65% to settle at 295.24pts. The ZSE Top Ten Index retreated 0.35% to 87.47pts on continued weakness in selected heavies. The Mining Index was in a rare gain of 0.17% to 128.40pts, though the late onslaught on Bindura threatened to drive the benchmark into the red. Bindura's price took a knock in Friday's session following reports that major shareholders ASA resources had approached the High Court seeking the placement of all their operating entities into judicial management due to ballooning debts.

| RISERS | PRICE | % Change |
|----------------|--------|----------|
| INN.ZW | 0.9225 | 2.50 |
| ZIMW.ZW | 0.0820 | 2.50 |
| AFDS.ZW | 1.4800 | 2.07 |
| CBZ.ZW | 0.1020 | 2.00 |
| BIND.ZW | 0.0374 | 0.54 |
| PPC.ZW | 0.8550 | 0.29 |

Fallers dominated the weekly trading aggregates for yet another week as seventeen stocks lost ground against a mere six risers to set a negative breadth of eleven. Stationery group ART headlined the fallers of the week after succumbing 19.64% and ending the week pegged at \$0.0450, where demand could be established. Short term insurers Nicoz Diamond were 19.48% softer as they had their shares exchanging hands at \$0.0310 by close of trading Friday.

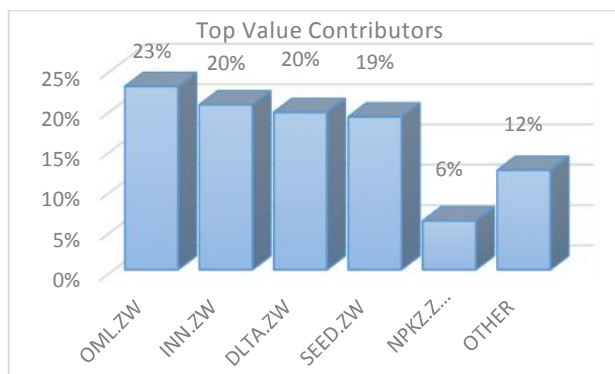
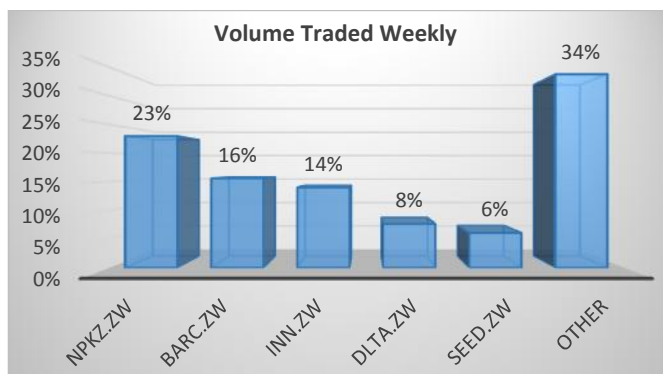
| FALLERS | PRICE | % Change |
|----------------|--------|----------|
| ARTD.ZW | 0.0450 | 19.64 |
| NICO.ZW | 0.0310 | 19.48 |
| ARIS.ZW | 0.0095 | 18.80 |
| TSL.ZW | 0.4000 | 11.11 |
| WILD.ZW | 0.0060 | 7.69 |
| MSHL.ZW | 0.0562 | 6.33 |
| PROL.ZW | 0.0720 | 4.00 |
| NPKZ.ZW | 0.1650 | 2.94 |
| BARC.ZW | 0.0430 | 2.27 |
| OML.ZW | 5.2000 | 1.89 |

Agricultural aligned groups Ariston and TSL followed after making respective losses of 18.10% and 11.11% as they closed the week trading at \$0.0095 and \$0.4000. Construction group Masimba closed the week at \$0.0562 after retreating 6.33% to the level where demand could be established. Proplastics came off 4% and settled at \$0.0720 in rare trades while, Nampak tumbled 2.94% in the wake of reports of operational struggles for the group.

Heavy cap losses were seen in Old Mutual down 1.89% at \$5.20 as the dually listed group lost traction on the local bourse; Beverages giant Delta succumbed 1.96% to \$1.5971 and closed well offered with demand remaining weak. Econet was down 0.30% at \$0.6902 as profit taking continued to take its toll on the group.

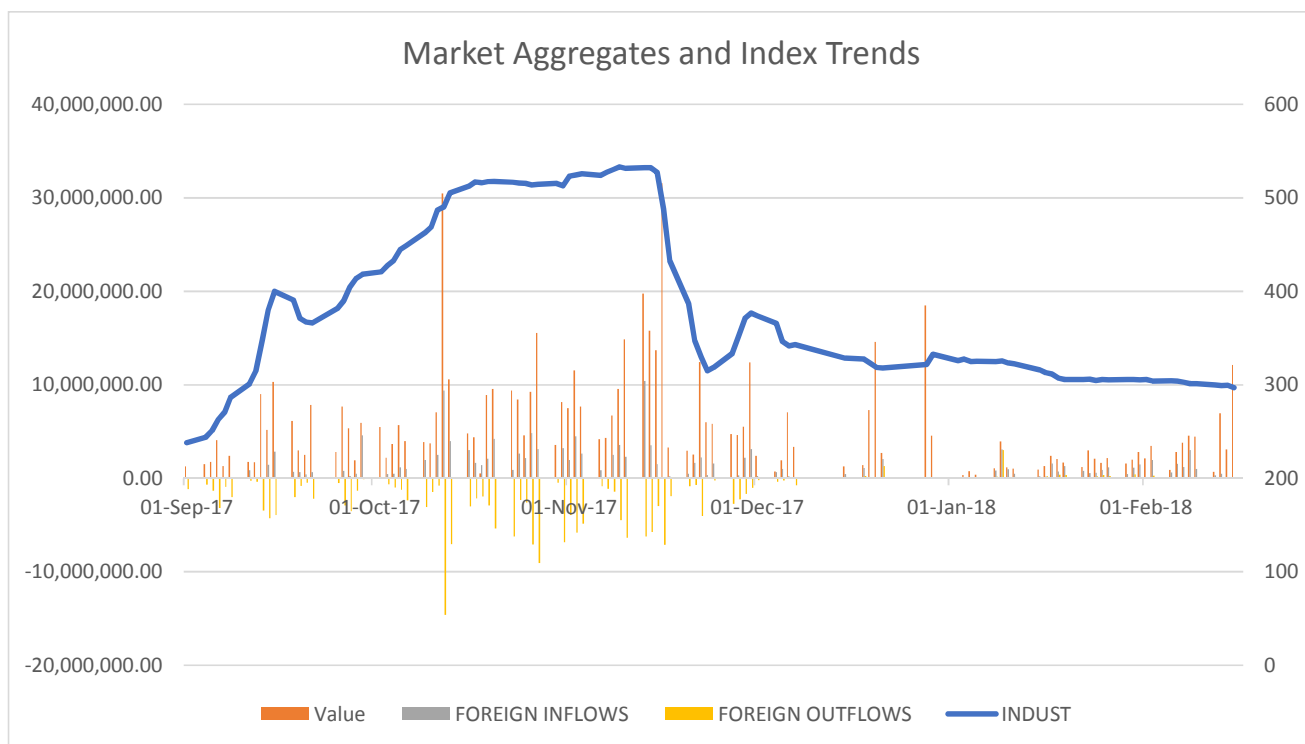
Loss mitigation was headlined by Innscor that saw sustained demand over the week drive its price 2.50% higher to \$0.9225. Zimplot had the market give its strong 2017 financials a nod with a 2.5% rise to \$0.0820. Afdis, CBZ and PPC were also up on gains of 2.07%, 2.0% and 0.29%.

Activity aggregates soften in holiday shortened week...



| | Previous | Current | Change | %Change |
|----------------|---------------|--------------|---------------|---------|
| Values | 27,099,364.48 | 6,395,146.57 | 20,704,217.90 | 76.40 |
| Volumes | 28,400,595.00 | 10,213,376 | 18,187,219 | 64.04 |

Trading aggregates for the week were softer, notwithstanding the fewer trading days owing to the mid-week holiday, as activity subsided from the hyper action of recent weeks. Weekly values were 76.4% down at \$6.40m with the main drivers emerging to be Old Mutual, Innscor, Delta and SeedCo whose aggregate contribution of 82% highlighted the highly selective nature of the demand prevailing on the bourse. Volume of the week was 64% softer at 10.2m shares with Nampak (23%), Barclays (16%) and Innscor (14%) claiming the lion’s share of the exchanges.



In the News

The latest decision by an “unknown entity”, using the CFI Holdings Limited (CFI) logo, to make an offer to purchase the company’s shares at 35, 68% premium to the current trading price is challenging the ZSE’s resolve to keep the listed entities on check. [#BusinessWeekly](#)

Businessman and former banker, Nicholas Vingirai, has been booted out of the Mashonaland Holdings Limited board of directors, as shareholders continue bashing for control of the listed property company and ZB Financial Holdings. [#BusinessWeekly](#)

ZB Financial Holdings has increased its focus on guarantee programmes for loan growth targeting the construction industry with over US\$40 million worth of guarantees having been funded in the FY2017. [#ZimIndependent](#)

Zimbabwe conducted a diamond auction sale this month, as production of the precious stones gradually recovers after slumping to an all-time low of less than two million carats from peak levels of 12 million carats. [#ZimIndependent](#)

Zimbabwe Revenue Authority (Zimra) Commissioner-General, Faith Mazani has unveiled a programme to streamline operations and plug financial leakages, as part of measures to curb corruption and improve traffic flow at Beitbridge Border Post. [#Newsday](#)

Zimre Holdings says it will not offload its stock in CFI Holdings, despite market speculation that the firm is exiting on the back of a shareholder row at the ZSE-listed concern. [#Fingaz](#)

Standard Chartered Bank is set to close at least 7 branches across the country due to the emergence of mobile and online banking platforms. [#Fingaz](#)

BAT announces the resignation of F.D Lucas Francisco from the board of the company with effect from 7 Dec 2017 and the appointment of Pauline Kadembo as company secretary with effect from 7 Dec 2017 as well as the appointment of Leslie Malunga as F.D with effect from 16 Feb 2018

Mashaba Asbestos Mine in Mashava is set to reopen after the firm managed to mobilise \$14 mln for recapitalisation, amid indications that more than 1 400 direct jobs will be created when operations reach full throttle. [#Herald](#)

The Reserve Bank of Zimbabwe (RBZ) cannot approve or stop companies from accessing foreign currency, as it is the prerogative of banks which control 70% of the forex. [#Newsday](#)

ZB Financial Holdings Limited is close to finalising a \$20 mln export facility from a regional institution aimed at supporting exporters. [#Newsday](#)

Zimbabwe Newspapers (Zimpapers) Limited is geared to launch its television station in line with its thrust to consolidate its status as the country’s leading integrated media house. [#Herald](#)

The National Social Security Authority (NSSA) has dispatched a team to set up structures at Cold Storage Company (CSC)’s head office in Bulawayo, an official said. [#Herald](#)



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