

## ZSE rebounds as demand resurged in selected heavies...

	Previous	Current	Change	%Change	YTD %
All share	1,494.16	1,521.22	27.0614	1.81	561.17
Industrial	4,908.46	5,038.71	130.2505	2.65	557.50
Mining	3,852.23	3,034.28	817.9500	21.23	858.21
Top 10	964.46	994.65	30.1894	3.13	390.75

Resurgent demand on the back of improving liquidity spurred the ZSE to a rise in the week under review as three of the four indices in our review closed in the black. The primary ZSE All Shares Index went up 1.81% driven by rising heavy cap stocks and settled at 1,521.22pts while the Top Ten Index gained 3.13% week on week to closed at 994.65pts. Likewise, the Industrial Index put on 2.65% for the week and settled at 5,038.71pts driven by the aforementioned heavy caps gains as the Mining Index succumbed 21.23% and settled at 3,034.28pts on losses in Bindura.

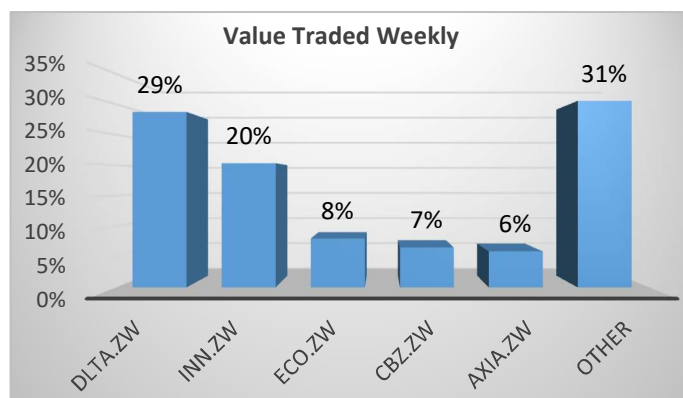
RISERS	PRICE	% Change
WILD.ZW	0.2400	20.00
FIDL.ZW	1.3800	20.00
ZBFH.ZW	17.8948	19.30
CBZ.ZW	44.6998	17.62
PWS.ZW	1.8000	16.13
ZIMR.ZW	2.9000	16.00
ASUN.ZW	1.8100	15.29
TRUW.ZW	0.1460	11.45
FMP.ZW	2.3500	6.82
SACL.ZW	0.1800	5.88
FALLERS	PRICE	% Change
BIND.ZW	3.0182	24.45
NPKZ.ZW	0.8500	19.05
PROL.ZW	4.9259	17.76
RIOZ.ZW	8.3000	6.63
ECO.ZW	4.2429	5.83
ZIMP.ZW	0.6800	5.56
PHL.ZW	14.1584	5.51
MASH.ZW	0.6300	5.50
RTG.ZW	1.9000	5.00
AXIA.ZW	3.7500	3.95

The market breadth was almost evenly distributed despite a seemingly bullish outcome on the indices. Twenty stocks posted gains against nineteen fallers with the weighty stocks dominating the risers. Notable amongst the risers was banking giant CBZ that consolidated its status as the top capitalised stock on the market with a 17.62% resurge that had it trading \$44.6998 and brought its Market Cap to ZWL \$30.72bn representing 15.97% of the market size. Headlining the weekly gains however were Willdale and Fidelity that both notched 20% gains at close of week, their shares exchanging hands at \$0.2400 and \$1.3800 respectively.

Financial services group ZBFH went up 19.30% on resurgent demand as it closed the week pegged at \$17.8948 while hardware retail group Powerspeed settled at \$1.8000 having risen 16.13% week on week. Insurance giant ZHL went up 16% to \$2.9000 as the market welcomed its interim results to June 2020. Leisure group African Sun, put on 15.29% to \$1.8100 as the proposed acquisition of Dawn Properties got a nod from the shareholders of the latter at an EGM held earlier in the week. Completing the top gainers were Truworths +11.45%, FMP +6.82% and SACL +5.88%.

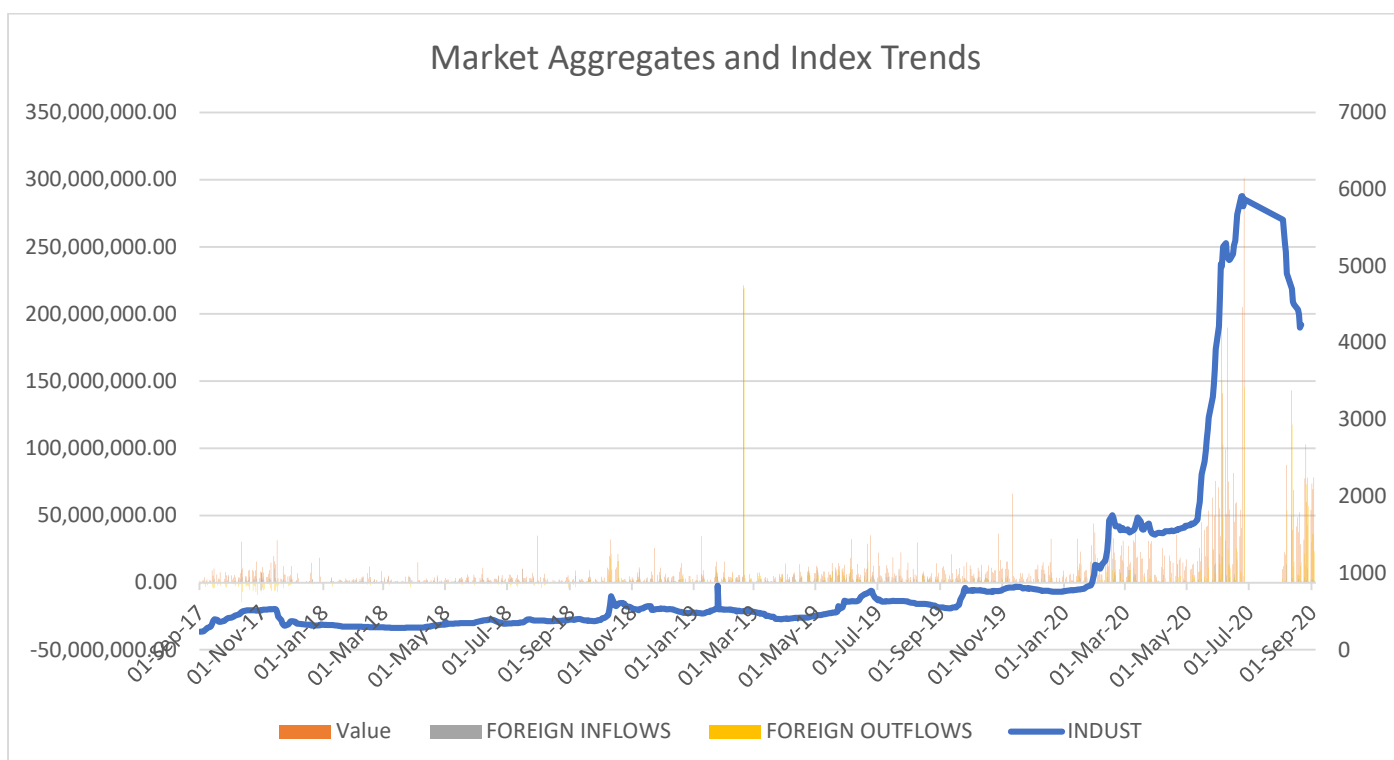
Bindura's 24.45% weakness plunged the group to \$3.0182 as it led the fallers with Nampak following on a 19.05% dip that took it to \$0.8500. RioZim also added to the woes for the minings cluster having succumbed 6.63% to \$8.3000 while, Econet fell 5.83% to \$4.2429 as the market continues to wait for their results. Other losses were seen in Zimpapers down 5.56% and Padenga shedding 5.51%.

### Volumes and values softer for the week...



	Previous	Current	Change	%Change
<b>Values</b>	339,669,407.31	274,575,099.75	65,094,307.56	19.16
<b>Volumes</b>	61,319,400.00	39,999,800	21,319,600	34.77

The market recorded slightly subdued activity as seen in declines in the activity aggregates for the week. Value of trades fell 19.16% and settled at ZWL \$274.58m as volumes came in 34.77% softer on last week to 40.00m shares. The values were driven by heavies Delta, Inncor and Econet that made a combined contribution of 57% to the aggregate with Medtech, Delta and Econet anchoring the volumes total.



## In the News

Despite the Covid-19 induced challenges on businesses, property firm Zimre Properties Investments (ZPI) recorded rental income growth of 27 percent to \$24,21 million during the half year to June 30, 2020 compared to \$19,05 million attained in the corresponding period last year. <https://www.herald.co.zw/zimre-income-defies-lockdown/>

National Foods Holdings Limited has milled 61 000 tonnes of grain for the Government's grain subsidy programme since its inception last December. <https://www.herald.co.zw/natfoods-backs-maize-meal-subsidy/>

THE Victoria Falls Stock Exchange Limited (VFEX) has been granted approval by the Securities and Exchange Commission of Zimbabwe (SECZ) to launch and commence trading of securities on the new stock market. <https://www.herald.co.zw/vfex-opens-on-friday/>

Zimbabwe will be aiming to attract global capital mostly from the mining sector when the Victoria Falls Stock Exchange comes into operation this week, Finance and Economic Development Minister Professor Mthuli Ncube said last Friday. <https://www.herald.co.zw/zim-targets-mining-for-vfex/>

ZIMFLOW shareholders have approved the company's plans to diversify into transport and logistics industry as it seeks to expand business. <https://www.ebusinessweekly.co.zw/zimflow-diversifies-into-transport-and-logistics/>

DAWN Properties Limited shareholders on Tuesday approved a historic resolution which will see the company being acquired by hotel group African Sun Limited in exchange for shares in the hotelier. <https://www.newsday.co.zw/2020/10/african-sun-acquires-dawn-properties/>

Customer numbers at Simbisa Brands, the country's largest fast-food company, dropped 33,7% in the year to June, the latest evidence of the collapse of disposable incomes. <https://www.newsday.co.zw/2020/10/simbisa-customer-numbers-down-by-a-third/>

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