

ZSE in steady gains...

	Previous	Current	Change(pts)	%Change	YTD %
All share	6,544.59	6,618.23	73.6400	1.13	151.70
Industrial	21,552.31	21,805.82	253.5100	1.18	149.01
Mining	6,344.69	6,176.37	168.3200	2.65	48.25
Top 10	3,458.07	3,473.03	14.9600	0.43	109.91

The market recorded steady gains in the week under review to see the All-Share Index rise 1.13% and closed at 6618.23pts, as mid-tier stocks continue to outperform across the board. The Top Ten index eked out a 0.43% gain for the week to close at 3473.03pts as heavy caps traded mixed for the week under review. The old industrials were 1.18% higher at 21805.82pts pushing the year to date returns to 149.01% while, the Mining Index weakened 2.65% and ended at 6176.37pts emerging as the only benchmark to close in the red amongst the four we review. Elsewhere, Star Africa published an impressive set of results in which the company's turnover rose 23% to ZWL5.08bn for the comparable period. The sugar refiners also managed to clear 99.8% of their debt and are looking forward to resume exports to Botswana.

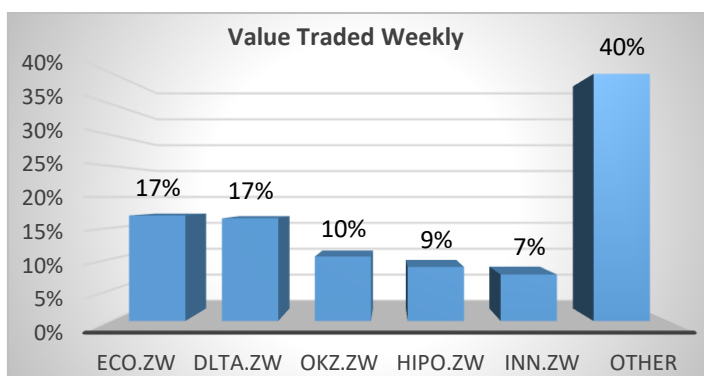
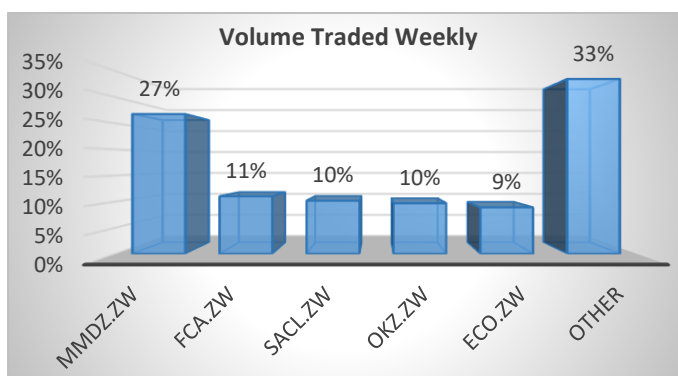
RISERS	PRICE	% Change
ASUN.ZW	8.2048	27.21
SACL.ZW	2.7656	27.08
AXIA.ZW	25.3507	21.70
LACZ.ZW	93.6000	20.00
BAT.ZW	960.0000	20.00
ARTD.ZW	8.5000	12.82
FML.ZW	28.7500	10.58
INN.ZW	99.0079	9.92
AFDS.ZW	71.0000	9.23
NTFD.ZW	550.0000	5.77

The steady gains in the indices failed to trickle to the forty-seven active counters that traded in the week as the market closed with a negative breadth of ten. The week under review saw twenty-six stocks fall, sixteen rise and five traded unchanged. Get bucks was the top casualty on the fallers table as it led on a 41.41% decline to \$5.80000. Retailer Ok Zimbabwe came off 11.04% to \$16.0035 on selling pressure. Brick manufacturer Willdale was 10.47% softer to \$3.2872 while, General Beltings continued to lose traction as it closed at \$2.3001 which was 8.00% lower than last week. Apparel retailers Edgars reduced to \$4.5000 where demand could be established. Medtech rolled back previous gains to close at \$0.03566 having shed 6.80%. Hippo was down 6.29% to \$164.0000 followed by RTG that fell 5.87% to \$4.3961 on waning demand. The tenth faller for the week was Masimba Holdings that dropped 5.75% to trade at a vwap of \$41.4697.

FALLERS	PRICE	% Change
GBZW.ZW	5.8000	41.41
OKZ.ZW	16.0035	11.04
WILD.ZW	3.2872	10.47
GBH.ZW	2.3001	8.00
EDGR.ZW	4.5000	7.02
MMDZ.ZW	0.3566	6.80
HIPO.ZW	164.0000	6.29
RTG.ZW	4.3961	5.87
MSHL.ZW	41.4697	5.75

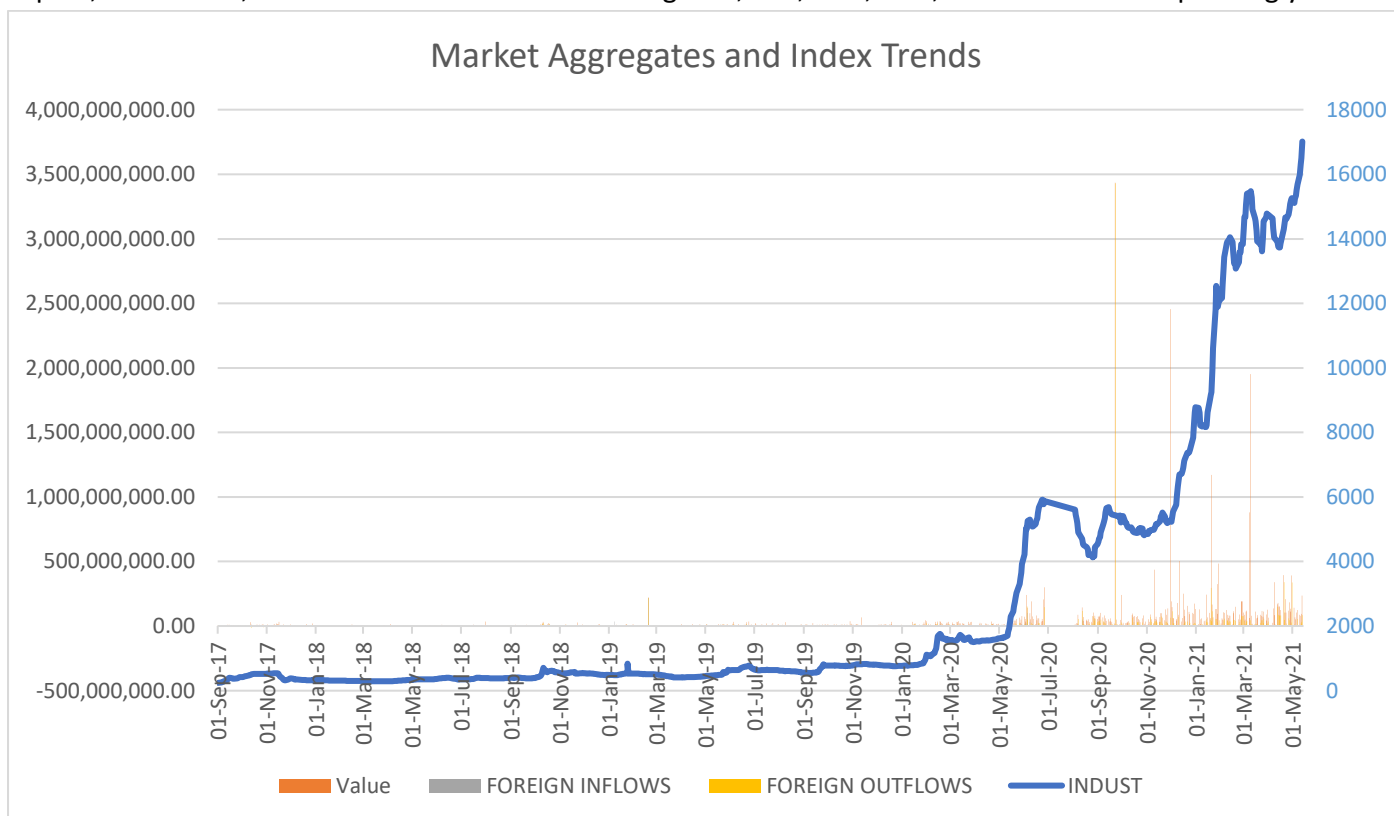
The risers of the week were led by hotelier African Sun that gained 27.21% to \$8.2048 having reached a high of \$9.0000 during the week. The market applauded Star Africa financials as evidenced by its 27.08% increase to \$ 2.7656. Axia added 21.70% to \$25.3507 while, Lafarge closed the week 20% stronger at \$93.6000. BAT increased 20% to trade at \$960.0000 in rare trades. Art Corporation rose to \$8.5000 while, FML Holdings went up 10.58% to close at \$28.75000. Inncor gained 9.92% to \$99.0079 on resurgent demand. AFDIS put on 9.23% to close at \$71.0000. National Foods recovered 5.77% to trade at \$550.0000, where supply could be found.

Heavy caps spur turnover



	Previous	Current	Change	%Change
Values	771,089,498.90	592,927,823.35	178,161,675.55	23.11
Volumes	55,566,200	39,679,600	15,886,600	28.59

Econet and Delta contributed an identical 17% to the value traded while, other blue-chip counters OK, Hippo and Innscor contributed 10%,9% and 7% respectively. The turnover declined 23.11% from prior week to close at \$592.92m as volumes were 28.59% softer to 39.68m shares. The volumes were contributed by Medtech, First capital, Star Africa ,Ok Zimbabwe and Econet claiming 27%,11%,10% ,10% ,10% and 9% correspondingly .



In the News

Zimbabwe's leading plastic pipe manufacturer, Proplastics Limited, has engaged commission-based salespersons in importing markets as part of new survival strategies to ensure sustainability in the face of an uncertain operating environment adversely impacted by Covid-19 pandemic. <https://businesstimes.co.zw/proplastics-adopts-survival-strategies/>

Zimbabwe's first central securities depository Chengetedzai Depository Company (CDC) says it has transformed the capital market to an "electronic-based system" from a manual or semi-automated one and is ready to help in these "trying times". <https://businesstimes.co.zw/we-are-here-to-stay-chengetedzai/>

Listed wine and spirits maker, African Distillers Limited (Afdis)' revenue rose 38% in the first quarter to June 30, 2021 on the back of a huge demand for the company's products, an executive has said. <https://businesstimes.co.zw/afdis-revenue-up-38/>

Listed cement maker, Lafarge Zimbabwe, is set to commission a new vertical cement mill plant early next year, a development which will see the company doubling its milling capacity. <https://businesstimes.co.zw/lafarge-to-commission-new-plant/>

Financial services giant, Standard Chartered Zimbabwe has launched a new community project to support young people in recovering from the economic impact of the Covid-19 pandemic. <https://www.theindependent.co.zw/2021/07/22/standard-chartered-in-a-drive-to-support-young-people-hit-by-covid-19/>

Global oil demand is rising following an accelerated vaccination campaign and an economic recovery, pushing oil prices to two-and-a-half-year highs amid an output deficit. <https://www.herald.co.zw/oil-prices-cast-shadow-over-global-economic-recovery/>

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