

## ZSE on the rebound as demand resurges...

	Previous	Current	Change	%Change	YTD %
All share	4,226.47	4,444.19	217.7200	5.15	69.02
Industrial	13,865.11	14,616.54	751.4300	5.42	66.91
Mining	5,296.93	4,774.73	522.2000	9.86	14.61
Top 10	2,421.68	2,563.85	142.1700	5.87	54.96

Resurgent demand in the post-independence holiday week propelled the ZSE to aggregate gains for the week. The primary All Share Index surged to a 5.15% cumulative weekly gain and ended at 4444.19pts anchored mostly by market heavy weights that saw their index enjoy a 5.42% rise for the week to close at 2563.85pts. The traditional segregated indices had a mixed outcome as the Mining Index succumbed 9.86% for the week to end at 4774.73pts while, the Industrial Index added 5.42% and closed at 14616.54pts. A bullish sentiment prevailed on the bourse and this was underlined by twenty-six risers against a mere eighteen fallers as the market established a positive weekly breadth.

RISERS	PRICE	% Change
MMDZ.ZW	0.1347	32.97
MSHL.ZW	20.0531	24.94
ARIS.ZW	1.9942	24.64
DZL.ZW	15.6909	20.70
PHL.ZW	29.9436	19.49
NPKZ.ZW	12.5000	18.11
MEIK.ZW	55.0301	14.64
AFDS.ZW	46.0000	13.58
BAT.ZW	799.9500	11.88
DLTA.ZW	45.7382	11.59

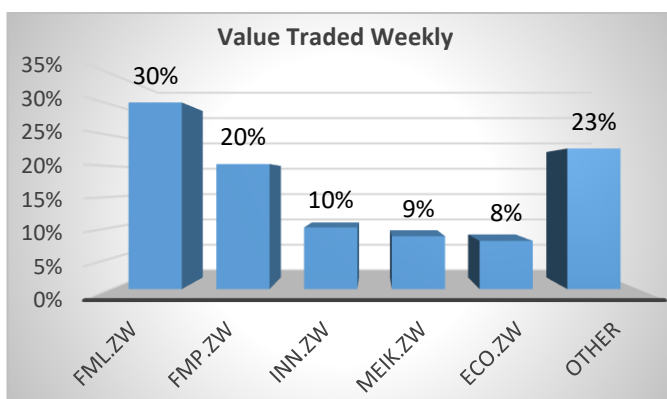
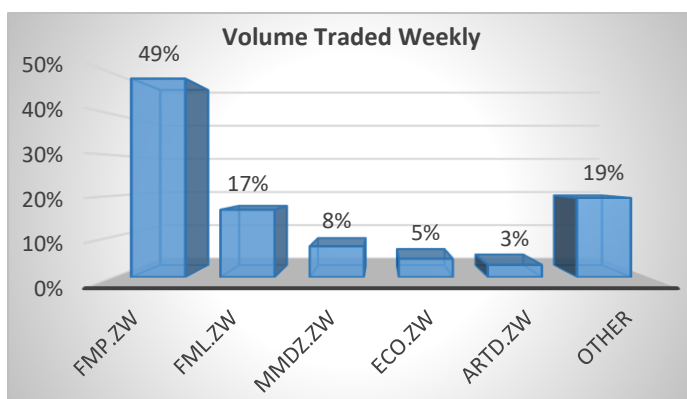
Penny and mid-tier stocks led the market charge with pharmaceutical group Medtech headlining on a 32.97% surge that took it to \$0.1347 while, construction group Masimba followed having charged 24.94% and settling at \$20.0531. Agricultural concern Ariston rebounded 24.64% week on week and closed at \$1.9942 while, resurges were also seen in Dairibord that charged 20.70% and ended the week set at \$15.6909. Diversified group Padenga also found itself amongst the top risers as it recovered from the after shocks of its recent profit warning, for the week under review, the group firmed 19.49% and ended trading at \$29.9436.

FALLERS	PRICE	% Change
UNIF.ZW	10.0000	28.57
BIND.ZW	4.0376	14.06
NTS.ZW	9.0000	10.00
NMB.ZW	10.0000	9.08
ASUN.ZW	2.0031	7.96
MASH.ZW	1.7000	6.08
RTG.ZW	2.0000	4.76
ZIMW.ZW	6.6688	4.73
LACZ.ZW	48.0000	4.00
ARTD.ZW	5.3008	3.62

Nampak carried on its rising momentum into this week closing 18.11% higher at \$12.5000 while, Meikles rode on the recent dividend announcement coupled with the proposed unbundling of its agriculture business to post a 14.64% gain and settled at \$55.0301. Spirits producers Afdis were 13.58% higher at \$46.0000 as cigarette manufacturers BAT recovered 11.88% week on week and ended at \$799.9500. Completing the top gainers for the week was beverages giant Delta that enjoyed a surprise 11.59% gain and closed trading at \$45.7382.

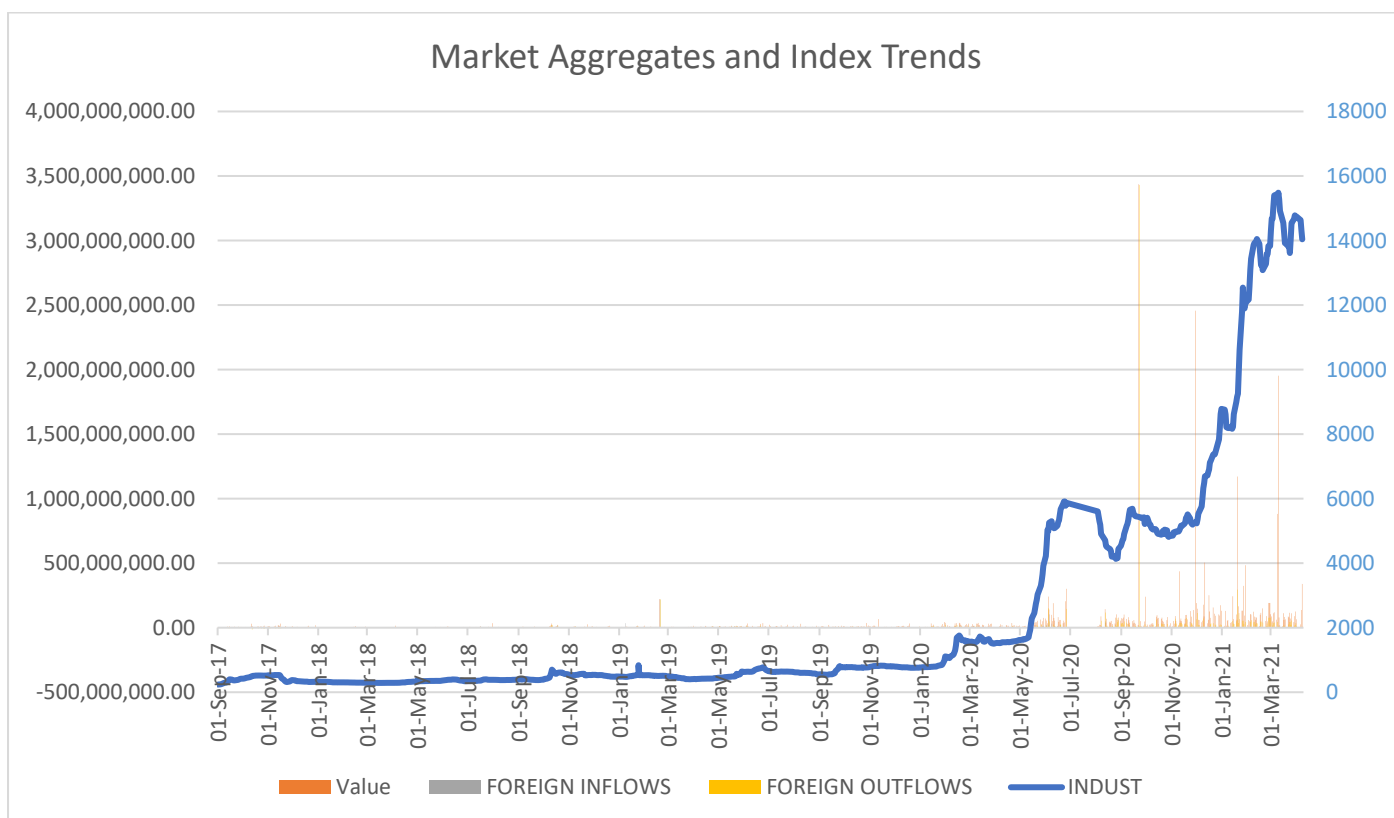
Of the eighteen shakers Unifreight led on a 28.57% drop that took it to \$10.0000 while, Bindura succumbed to selling pressure to end the week 14.06% softer at \$4.0376. NTS traded 10% lower at \$9.0000 while, banking group NMBZ slipped 9.08% and settled at \$10.0000. Other losses were in ASUN -7.9% and MASH -6.0%.

## Market aggregates improve as FML and FMP highlights trading...



	Previous	Current	Change	%Change
<b>Values</b>	679,619,797.30	811,036,580.75	131,416,783.45	19.34
<b>Volumes</b>	36,223,700.00	70,704,756	34,481,056	95.19

Block trades in FMP and FML were the highlights of this week's trades which saw the main activity aggregates close higher. Weekly volumes almost doubled to 70,704,756 shares as FML and FMP accounted for combined 66% of the same while, the market spend improved 19.34% on the prior week to ZWL \$811,036,580.75 driven by a 50% contribution from the aforementioned duo as other notable trades were seen in Innscor and Meikles.



## In the News

DESPITE the Covid 19 pandemic setback, some local hotels have spent millions of dollars in renovating their properties to keep abreast with world class standards. <https://www.herald.co.zw/rtg-cresta-refurbish-hotels/>

The Zimbabwe Stock Exchange listed firm wants to build a 2 800 megawatt (MW) power plant in Sengwa, Gokwe North, and has provisionally agreed a construction contract with Power China. <https://www.herald.co.zw/riozim-seeks-govt-guarantee-for-loan/>

Hospitality group, African Sun Limited, recorded a depressed performance for the year to December 2020 due to low demand for travel, tourism and hospitality services as a result of Covid-19. <https://www.herald.co.zw/covid-19-weighs-down-african-sun/>

National Foods Limited (Natfoods) has a ZWL\$1.2bn kitty for this year's winter wheat contract farming scheme as it moves to secure critical raw materials for its operations in the wake of debilitating foreign currency shortages as well as reducing imports. <https://businesstimes.co.zw/natfoods-splurges-zw1-2bn/>

Zimbabwe Stock exchange-listed construction firm, Masimba Holdings Limited, delivered a solid set of financial results in the 12 months to December 31, 2020, largely driven by the roads and mining infrastructure projects. <https://businesstimes.co.zw/roads-mining-projects-boost-masimba/>

Zimbabwe Stock Exchange-listed roofing and building materials manufacturer, Turnall Holdings' financial director, Samson Mavende, is leaving the firm, Business Times can report. <https://businesstimes.co.zw/turnall-fd-steps-down/>

TOBACCO sales have generated US\$49,9 million during the first nine days of trade ending Wednesday this week, the Tobacco Industry Marketing Board (TIMB) data showed, indicating a marked rise compared to the same period last year. <https://www.newsday.co.zw/2021/04/tobacco-rakes-in-us50-million/>

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