

ZSE shares in gains as market welcomes much awaited MPS...

	Previous	Current	Change	% Change	YTD %
All share	151.68	152.94	1.2600	0.83	4.45
Industrial	505.91	510.21	4.3000	0.85	4.50
Mining	217.63	216.50	1.1300	0.52	0.12
Top 10	149.19	151.03	1.8400	1.23	2.99

ZSE shares were on the rebound in the week under review as the market received the much-awaited Monetary Policy Statement from the central bank. The MPS came as the economy was in the throws of crippling foreign currency shortages, brought in interventions in the currency market by officially Zimbabwe's surrogate currency to the basket of currencies in the multicurrency system, having declared it the official reporting currency, and announced the launch of the interbank foreign currency market. Market heavies spurred the gains for the week as the Top Ten Index was up 1.23%, coming up as the best performer as it touched 151.03pts by close of week. The All share Index added 0.83% to 152.94pts while, the Industrial Index ticked up 0.85% at 510.21pts. Elsewhere, the Mining Index succumbed 0.52% weighed down by a weakening price in nickel miners Bindura.

RISERS	PRICE	% Change
WILD.ZW	0.0144	19.01
MEIK.ZW	0.6000	15.38
MSHL.ZW	0.0850	6.25
DLTA.ZW	2.9042	3.65
CSZL.ZW	1.4825	1.99
PHL.ZW	1.0600	0.86
FCA.ZW	0.0660	0.61
ZIMW.ZW	0.2425	0.17
NTFD.ZW	7.1600	0.14

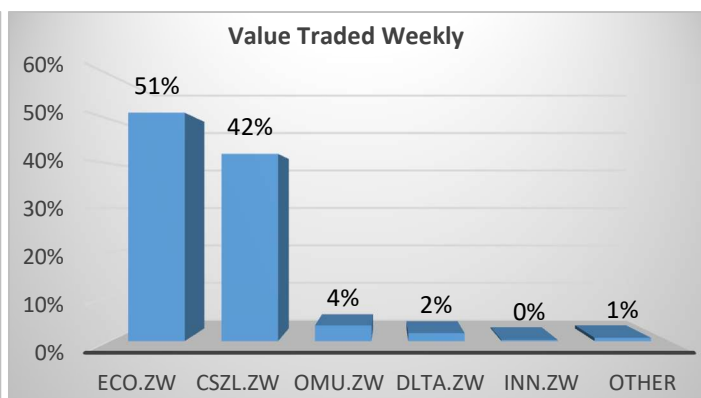
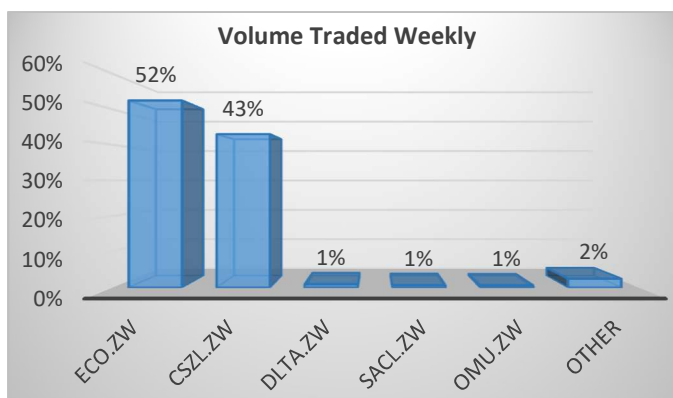
The market saw twelve fallers for the week against nine risers to set a negative breadth, though the weighting of the gainers pulled the benchmarks into the black. Brick manufacturers, Willdale were the top performer of the week with a 19.01% surge to \$0.0144 as diversified group Meikles followed on a 15.38% rebound that took its price to \$0.6000. Construction group Masimba added 6.25% and settled at \$0.08500 while, beverages giant Delta added its weight to the market's gains on a 3.65% surge to \$2.9042. Cassava was up 1.99% to \$1.4825 as the fintech group continued its swings.

FALLERS	PRICE	% Change
MASH.ZW	0.0323	19.25
DAWN.ZW	0.0250	9.75
TSL.ZW	0.8100	3.57
OKZ.ZW	0.2801	1.93
BIND.ZW	0.0842	1.64
ECO.ZW	1.4600	1.28
ZIMP.ZW	0.0860	1.15
SEED.ZW	1.9784	1.08
HIPO.ZW	1.7500	0.55
SCIL.ZW	1.7500	0.48

Crocodile skin producers Padenga added 0.86% and closed at \$1.0600 as demand remained resilient in the group. Banking giants First Capital added 0.61% and settled at \$0.0660 with earth moving equipment sellers Zimplow adding 0.17% to \$0.2425. Completing the weekly gainers was National Foods that firmed 0.14% and ended at \$7.1600 amidst sustained demand with constrained supply.

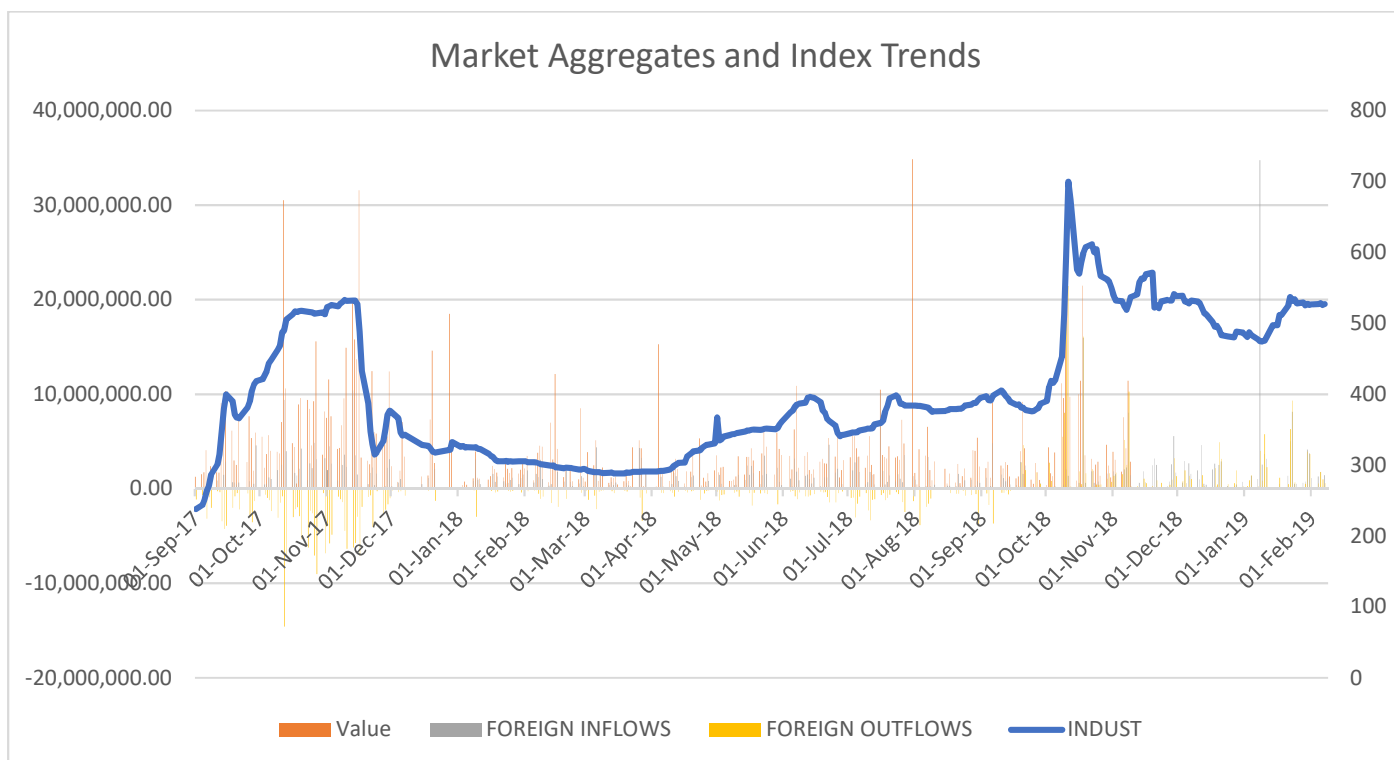
The losers of the week were led by property groups MASH and DAWN that succumbed 19.25% and 9.75% week on week and settled at respective levels of \$0.0323 and \$0.0250. TSL let go 3.57% and ended at \$0.8100 while, retail group OKZIM was 1.93% softer at \$0.2801. Bindura was 1.64% weaker at \$0.0842 to weigh on the mining index, while mobile network operators Econet shed 1.28% and settled at \$1.4600. News group Zimpapers added 1.15% and closed at \$0.0860 with SeedCO closing at \$1.9784 after shedding 1.08% for the week.

Cassava and Econet block trades highlights trading aggregates...



	Previous	Current	Change	%Change
Values	22,938,279.78	233,455,624.53	210,517,344.75	917.76
Volumes	16,638,300.00	155,202,869	138,564,569	832.80

Block trades in Econet and Cassava gave the market a flattering outlook as record turnovers for the day and week were set on the ZSE. The market spend tally surged 918% and closed at \$233.46m while, volume of shares traded ballooned 833% and touched 155.20m shares. Econet and Cassava spurred the two aggregates accounting for a combined 95% and 93% to volumes and values traded respectively.



In the News

Indian beverages firm, Varun Beverages, is eyeing agro-processing business in a move meant to boost export earnings for the country with an investment of not less than US\$30 million in the pipeline. In June last year, the beverages maker launched its beverages plant that produces Pepsi, Mountain Dew, Mirinda and 7Up. <https://www.herald.co.zw/varun-beverages-eyes-agro-processing/>

Money transfer agencies mainly Western Union, have become latest victims of foreign currency shortages as it emerged they are failing to access hard cash from local banks for onward transfer to receivers. <https://www.herald.co.zw/forex-shortages-hit-money-transfer-agencies/>

LISTED conglomerate Meikles Limited has approached the High Court seeking an order compelling a local firm, Wide Free Investments (Pvt) Ltd T/A Core Solutions, to reimburse it over \$1,7 million it received as payment for facilitating the recovery of a debt owed by government. <https://www.newsday.co.zw/2019/02/meikles-swindled-17-million/>

LISTED agricultural concern Ariston Holdings says it has started the season on a high note and anticipates a marked improvement in production of stone fruit, apples and macadamia this year, compared to 2018. <https://www.newsday.co.zw/2019/02/ariston-anchors-growth-on-improved-production/>

Distinguished insurance executive, Grace Muradzikwa is stepping down from NicozDiamond, Zimbabwe's largest short-term insurer after 30 years with the company. <https://www.newsday.co.zw/2019/02/muradzikwa-quits-nicoz-diamond/>

The Reserve Bank of Zimbabwe (RBZ) will introduce Foreign Currency Accounts (FCAs) that will be utilising the real time gross settlement system (RTGS) by the end of this month. <https://www.herald.co.zw/foreign-currency-reconciled-on-rtgs/>

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