

ZSE slides as Cassava debuts on the ZSE...

	Previous	Current	Change	% Change	YTD %
All share	152.4	144.89	7.5100	4.93	44.89
Industrial	512.26	483.39	28.8700	5.64	48.26
Mining	193.24	208.36	15.1200	7.82	46.32
Top 10	154.79	144.71	10.0800	6.51	44.71

The ZSE suffered further losses in the week ahead of the festive season as selling pressure in search of liquidity weighed on the bourse. Consequently, three of the benchmark indices succumbed to losses with the All Share Index dropping 4.93% and settling at 144.89pts while, the Industrial Index dropped 5.64% and settled at 483.39pts. The Top Ten Index was down 6.51% and ended pegged at 144.71pts as the Mining Index went up 7.82% and settled at 208.36pts. The highlight of the week was the listing by introduction of Cassava Smartech Zimbabwe Limited which was unbundled from Econet. Cassava immediately eclipsed its parent as the market's top capitalized stock on its debut, as the fintech group registered a market capitalization of \$3.8bn on its first day of trading.

RISERS	PRICE	% Change
CSZL.ZW	1.4470	230.37
MMDZ.ZW	0.0002	100.00
BIND.ZW	0.0700	37.80
NTS.ZW	0.0150	20.00
LACZ.ZW	1.1150	19.89
NPKZ.ZW	0.3000	19.19
MASH.ZW	0.0281	17.08
UNIF.ZW	0.0478	11.68
ASUN.ZW	0.1000	11.11
MEIK.ZW	0.5500	7.84

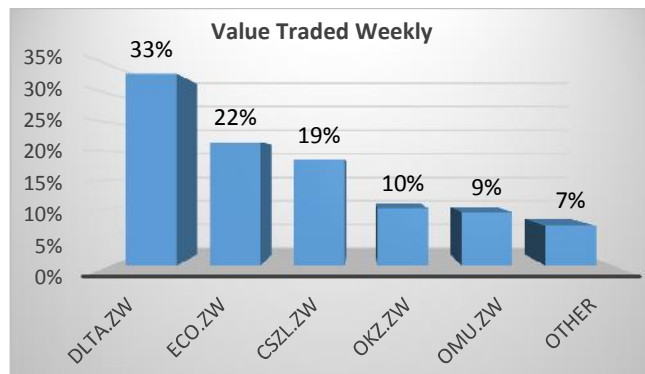
Shakers dominated the risers and fallers spectrum for the week on a count of twenty against fifteen risers. Heavyweight stocks dominated the shakers as the aforementioned search for liquidity took its toll. Construction group Masimba was the top faller for the week after shedding 26.17% and settling at \$0.0756. Life insurers Fidelity followed on a 19.72% slide to \$0.0875 where demand could be established. Agricultural inclined groups DZL and Ariston were down 17.75% and 19.60% respectively as retail giant OKZIM was down 14.07% at \$0.2505.

FALLERS	PRICE	% Change
MSHL.ZW	0.0756	26.17
FIDL.ZW	0.0875	19.72
ARIS.ZW	0.0201	19.60
DZL.ZW	0.1645	17.75
OKZ.ZW	0.2505	14.07
DLTA.ZW	2.6460	12.93
ARTD.ZW	0.0806	8.41
AXIA.ZW	0.4200	6.67
BAT.ZW	33.0000	5.71
PHL.ZW	0.8500	5.56

Beverages giant DLTA also weighed on the market after the group succumbed 12.93% on sustained profit taking that left them trading at \$2.6460. ART and Axia were down 8.41% and 6.67% to \$0.0806 and \$0.4200 in that order as cigarettes manufacturers BAT let go 5.71% week on week and settled at \$33.0000. Completing the top fallers for the week was crocodile skin producers Padenga that shed 5.56% to end trading at \$0.8500 after a sudden weakness in demand for the market favorite.

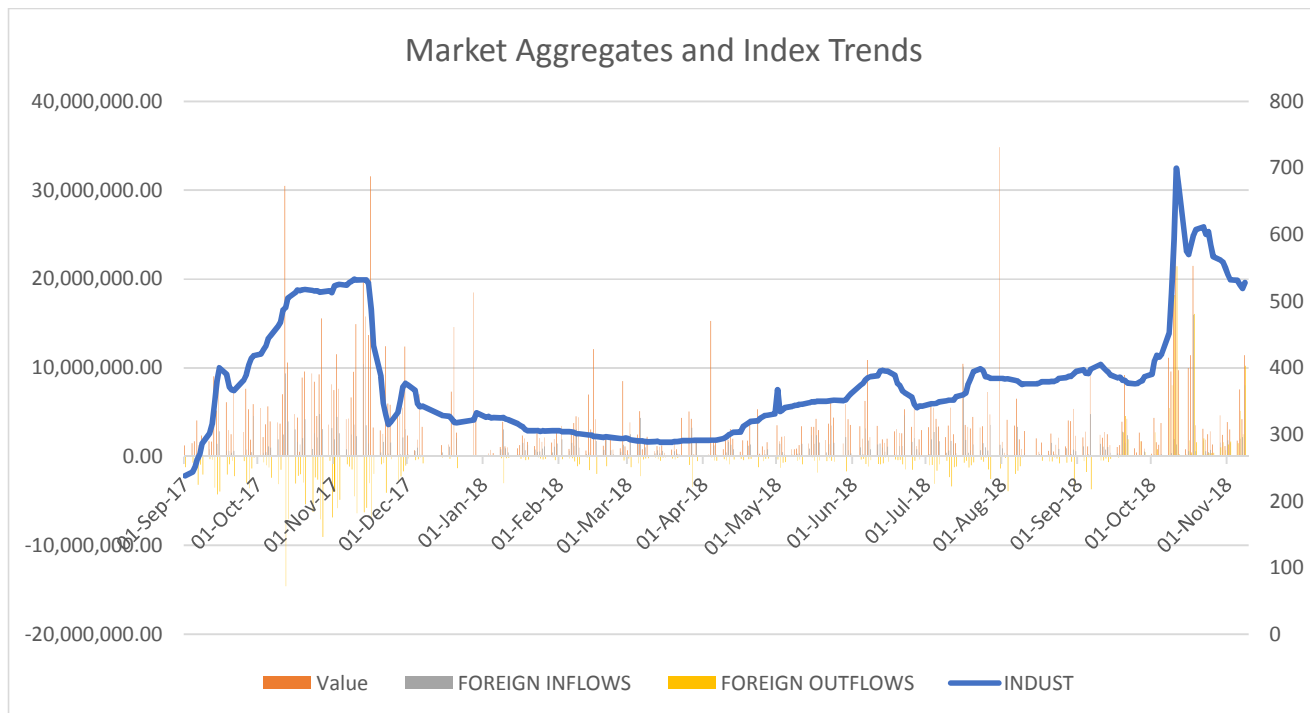
Loss mitigation was driven mainly by Cassava whose lowly pegged introductory price of \$0.4480 gave the group a flattering 230% week on week gain as it closed at \$1.4470. Small cap stocks anchored the gains with pharmaceutical group Medtech putting on 100% to \$0.0002 as the rebounding Bindura added 37.80% to \$0.0700 on news that its parent company Asa was entering a sell and buy back agreement for its stock in the group. Other gains were seen in NTS +20%, Lafarge +19.89% and Nampak +19.19%.

Activity aggregates close mixed...



	Previous	Current	Change	%Change
Values	64,337,473.00	43,448,792.00	20,888,681.00	32.47
Volumes	15,864,176.06	42,131,831	26,267,655	165.58

The market aggregates for the week reflected a mixed outcome as volumes fell 32% to 43.4m shares against a surge in market spend of 165% to \$42.13m to underline the skew of activity towards the higher value stocks on the bourse. OKZIM was by far the top volume driver for the week accounting for 39% of the shares exchanged while, Cassava gave a good account of itself in its debut week claiming 12% of the exchanges. The value of trades was driven by DELTA 33%, Econet 22% and Cassava 19%.



In the News

THE Zimbabwe Revenue Authority (Zimra) has collected \$4,7 billion in the 11 months to November 2018, surpassing the annual revenue target of \$4,3 billion set by Government. <https://www.herald.co.zw/zimra-surpasses-annual-target/>

Zimbabwe Stock Exchange (ZSE) listed seed producer, Seed Co Limited, says it is considering venturing into rice and potato seed production in a move that will help the country cut on a huge import bill for the crops that is gobbling significant amounts of foreign currency. <https://www.herald.co.zw/seed-co-mulls-rice-potato-seed-production/>

Cassava SmarTech Zimbabwe made history yesterday when it debuted in the market at a price of \$1,50 per share, valuing the company at \$3,8 billion. <https://www.herald.co.zw/cassava-makes-history/>

ZIMBABWE's largest fast food chain, Simbisa Brands Limited (SBL), says it will implement a two-tier pricing model, offering discounts for customers paying in United States dollars as it tries to raise foreign currency required to pay royalties for the foreign franchises it operates. <https://www.newsday.co.zw/2018/12/simbisa-brands-implements-two-tier-pricing-model/>



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