

ZSE slides as heavy caps sell off persists...

	Previous	Current	Change	% Change	YTD %
All share	115.91	112.35	3.5600	3.07	12.35
Industrial	389.68	377.54	12.1400	3.12	15.80
Mining	163.38	163.44	0.0600	0.04	14.78
Top 10	118.71	113.77	4.9400	4.16	13.77

The market's top capitalised stocks succumbed to a market sell off that saw the Top Ten Index emerge as the worst performer amongst the benchmarks posting a 4.16% decline week on week to 113.77pts. The market losses come on the back of appeals from the newly appointed Finance Minister to business and traders alike to accept the country's surrogate currency, Bond Notes, in the wake of its weakness following his comments in the prior week that they will be phased out soon. Meanwhile, the heavy cap stocks' losses took their toll on the All share Index and the Industrial Index which they are a part of. The primary All Share Index slipped 3.07% and closed at 112.35pts while, the Industrial Index shed 3.12% and settled at 377.54pts. The Mining Index was the only benchmark in the black after firming 0.04% and ending the week at 163.44pts.

RISERS	PRICE	% Change
ARTD.ZW	0.0850	39.12
EDGR.ZW	0.0850	14.86
DAWN.ZW	0.0240	14.29
PPC.ZW	1.1001	10.40
WILD.ZW	0.0065	8.33
OMU.ZW	5.4133	8.27
CBZ.ZW	0.1598	8.12
PWS.ZW	0.1492	8.12
FBC.ZW	0.2500	4.17
MEIK.ZW	0.3600	2.86

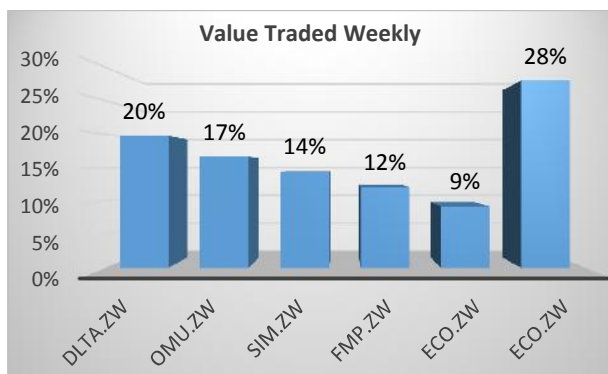
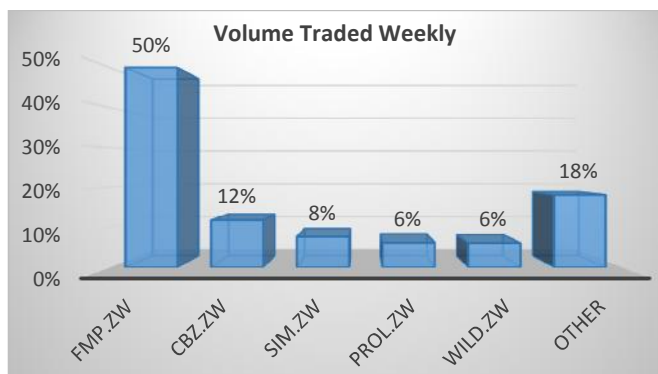
The market closed the week with a positive breadth after eighteen stocks recorded gains against thirteen decliners despite losses in the benchmarks to underline the impact of the heavy cap fallers. Beverages giant Delta was the worst hit top capitalised stock by the sell off as it shed 11% and settled at \$2.0259. Innscor came off 4.83% and ended trading at \$1.38 as the market continues to await its full year results release. SeedCO and Padenga were also amongst the heavy weight decliners shedding 2.50% and 1.59% as they closed pegged at \$1.9500 and \$0.62 respectively.

FALLERS	PRICE	% Change
SACL.ZW	0.0064	28.09
DLTA.ZW	2.0259	11.11
TSL.ZW	0.4025	10.56
ASUN.ZW	0.0810	7.95
ZPI.ZW	0.0160	6.43
FML.ZW	0.1550	6.06
INN.ZW	1.3800	4.83
BARC.ZW	0.0620	3.13
SEED.ZW	1.9500	2.50
PHL.ZW	0.6200	1.59

Meanwhile, other fallers for the week included Star Africa which led the fallers set on a 28.09% as the debt-ridden sugar processing and packaging group continues to struggle for traction on the market. TSL was 10.56% softer as rare demand saw the diversified group emerged lower at \$0.4025. Hoteliers African Sun declined 7.95% and closed at \$0.0810 as profit taking set in. ZPI and FML shed 6.43% and 6.06% to settle at \$0.0160 and \$0.1550 respectively.

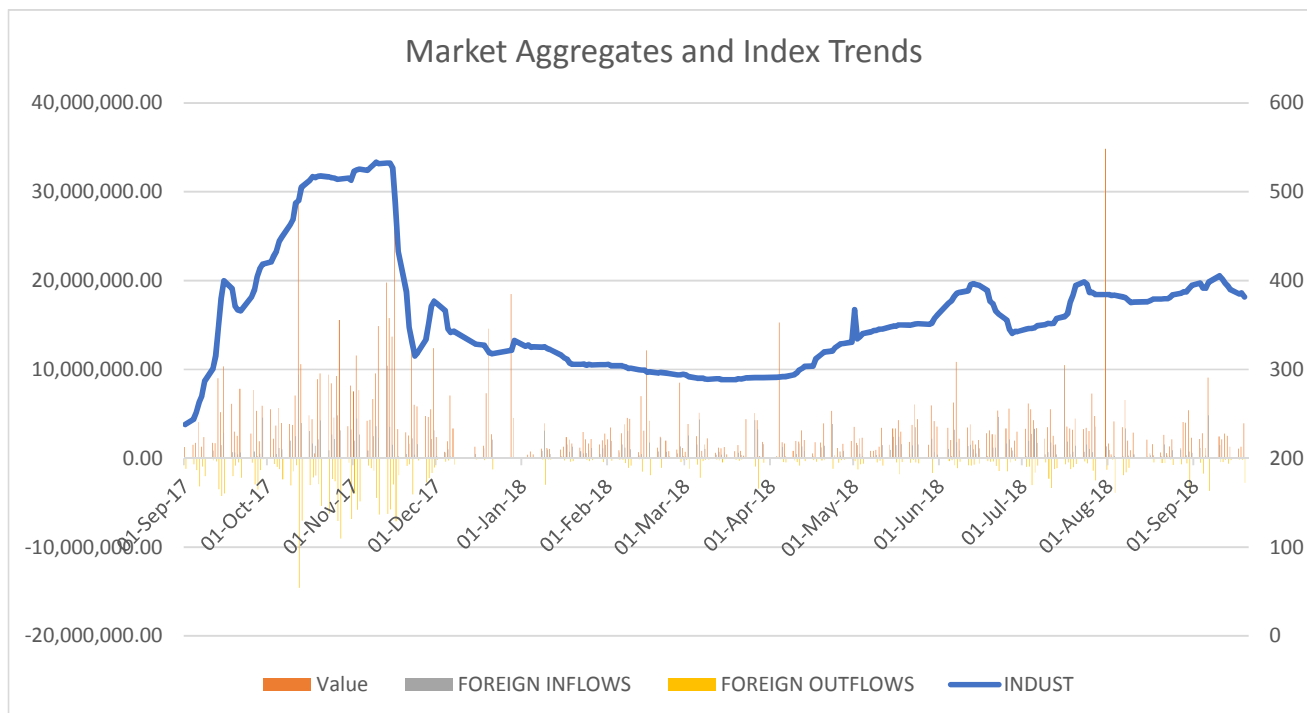
Loss mitigation was headlined by stationary group ARTD that surged 39.12% and capped the week at \$0.0850 while Edgars got a reward for its recent interim financial showing with a 14.86% lift in its price to \$0.0850. Property group Dawn went up 14.29% to \$0.0240 as dually listed cement manufacturers PPC added 10.40% week on week spurred by string demand. Old mutual was in an 8.27% rebound to settle at \$5.4133 while, Banks CBZ and FBC featured in the risers on gains of 8.12% and 4.17% respectively.

Activity aggregates on the surge...



	Previous	Current	Change	%Change
Values	11,175,571.88	19,773,030.15	8,597,458.27	76.93
Volumes	46,819,514	78,711,028	31,891,514	68.12

Activity aggregates got bumped up for the week as the market enjoyed spurts of activity. Weekly volumes ballooned 68% to 78m shares with property group FMP accounting for 50% of the same while, notable volumes exchanged hands in CBZ and Simbisa that claimed a combined 20% of the weekly aggregate. Value of trades surged 77% and closed at \$19.77m with the heavies driving the bulk as Delta and Old Mutual top traded on contributions of 20% and 17% respectively.



In the News

Poultry feeds production increased by 46% to 98 586 tonnes in the second quarter of the year and generated more than \$63 mln in revenue compared to the same period last year. [#Newsady](#)

Banks have so far disbursed more than \$500 mln in agro loans for the 2018/19 season, the Bankers Association of Zimbabwe said. [#Herald](#)

Metallon Corporation, Zimbabwe's largest gold producer, is eyeing a 358.3% output surge to 550 000 ounces by 2023 from the present 120 000 ounces. [#Fingaz](#)

Barclays Bank Zimbabwe has changed its business model from the cautious lending regime to adopt a more aggressive use of its banking asset. [#Fingaz](#)

Masimba Holdings is targeting to become a \$100 mln business in the short-to-medium term buoyed by increased sector activity. [#Dailynews](#)

Econet Wireless Zimbabwe yesterday reached a major milestone after completing 20 years since its shares were listed and first publicly traded on the Zimbabwe Stock Exchange (ZSE). [#Herald](#)

Zimbabwe has secured a US\$250 mln line of credit from Gemcorp Capital, an international independent investment management firm focused on emerging markets, for the importation of essential commodities. [#Herald](#)



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