

ZSE in steady gains...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	13,831.97	14,306.79	474.82	3.43	32.20
Industrial	45,442.18	47,018.02	1,575.85	3.47	31.47
Top 10	8,221.85	8,415.89	194.05	2.36	23.56
Mid Cap	29,911.28	31,672.52	1,761.24	5.89	53.07

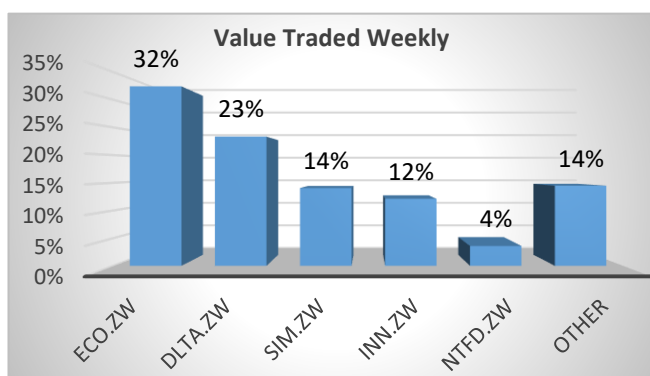
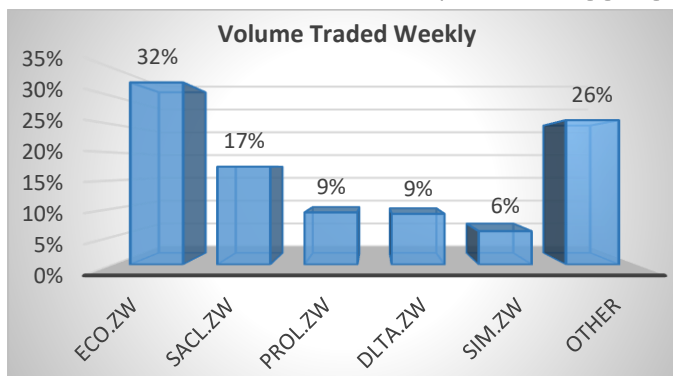
The ZSE recorded steady gains in the week under review to see the primary All-Share Index rise 3.43% and close at 14,306.79pts while, the Top Ten Index added 2.36% despite weaknesses seen in some selected heavy caps, notably Delta and Econet. The traditional Industrial Index went up 3.47% to end the week pegged at 47,018.02pts while, the Mid-Cap Index closed the week at 31,672.52pts after climbing 5.89% from prior week. Meanwhile, Zimplow released their half year results to 30 June 2022 in which they reported a 64% increase in profitability compared to same period prior year.

RISERS	PRICE	% Change
ZBFH.ZW	120.0000	71.42
DZL.ZW	42.0000	43.33
FMP.ZW	8.6000	32.18
ASUN.ZW	21.6800	27.84
SIM.ZW	211.2163	23.22
WILD.ZW	2.4000	20.00
CFI.ZW	411.2500	15.00
TSL.ZW	42.0176	12.65
INN.ZW	306.3983	9.03
NMB.ZW	21.3000	8.30

The gainers outpaced the ten fallers of the week by a count of sixteen as positivity remained. Bankers ZB were at the peak of the twenty-six risers of the week on a gigantic 71.42% rise to \$120.0000 as it almost doubled prior week's price. DZL and First Mutual Properties soared 43.33% and 32.18% as the twosome traded at \$42.0000 and \$8.6000 separately. African Sun cancelled prior week's losses as the hotelier propelled 27.84% to close at \$21.6800 while, Simbisa Brands climbed to \$211.2163 on a 23.22% leap on renewed cautionary of the food outlets' move to the VFEX bourse. Willdale went up 20.00% to see the brick manufacturer settling at \$2.4000. CFI Holdings and TSL Limited improved 15.00% and 12.65% to end the week at \$411.2500 and \$42.0176 respectively. Innscor Holdings was 9.03% firmer to trade at \$306.3983 having traded a weekly high of \$350.0000 in the final trading session of the week. Bankers NMB sealed the top ten gainers on a 8.30% rise to \$21.3000.

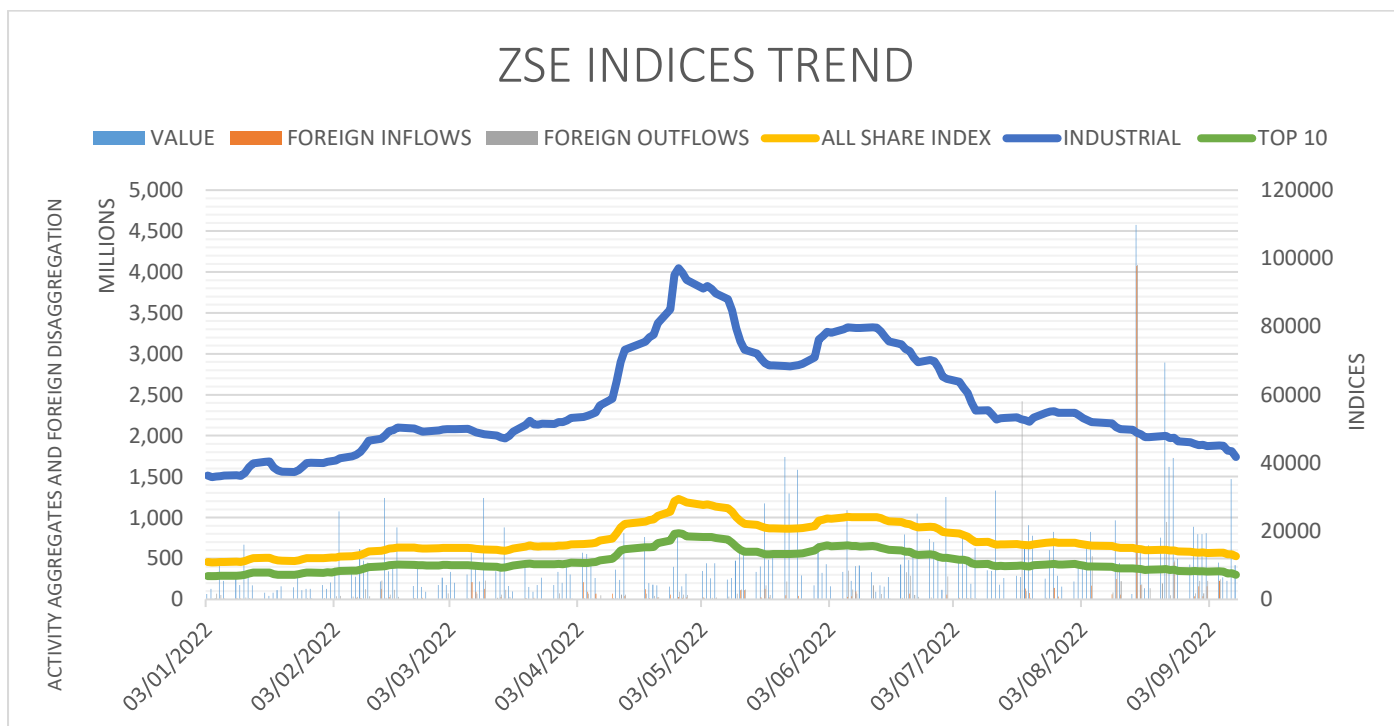
FALLERS	PRICE	% Change
FIDL.ZW	22.0000	8.33
NPKZ.ZW	8.7000	7.98
EHZL.ZW	44.5916	7.41
FCA.ZW	9.2000	5.04
ECO.ZW	84.3670	2.91
DLTA.ZW	222.3533	2.03
LACZ.ZW	124.0000	0.80
ARIS.ZW	3.9486	0.54
FML.ZW	25.8002	0.23
SEED.ZW	80.0000	0.06

Rarely traded Fidelity Life was at the helm of the weekly fallers on a 8.33% nose-dive to \$22.0000 as Nampak followed on a 7.98% fall to \$8.7000. Ecocash Holdings was 7.41% weaker to settle at \$44.5916. Financial institution FCA faltered 5.04% to cap the week at a price of \$9.2000. Econet Holdings followed on a 2.91% dip to \$84.3670 on selling pressure in the stock. Delta declined 2.03% to \$222.3533 while, Lafarge plummeted 0.80% to settle down at \$124.0000. Ariston fell 0.54% to \$3.9486, as FML closed at \$25.8002 on a 0.23% slip. Seedco Limited was the tenth and final faller of the week on a marginal 0.06% loss to \$80.0000.

Econet stock of choice on depressed aggregates ...


	Previous	Current	Change	%Change
Values	3,787,634,417.00	1,128,017,987.25	2,659,616,429.75	70.22
Volumes	60,580,500	13,158,900	47,421,600	78.28

Econet was the stock of choice for the preceding week as the telecommunication giant claimed 32% of both the volume and turnover. Other notable contributions to the values were seen in blue chip group of four: Delta, Simbisa, Inncor and Natfoods that claimed a collective 53% of the outturn. The value outturn closed at ZWL\$1.13bn plunging 70.22% similarly, volume of shares traded plummeted 78.28% to see 13.16m shares exchange hands.



In the News

Listed mining and agriculture implements maker, Zimplow Holdings is geared towards strengthening its balance sheet by reducing foreign liabilities and repositioning the group to deliver earth-moving equipment through a new original equipment manufacturer. In a statement accompanying financial results for the half-year ended June 30, 2021, Zimplow revealed that it would continue to leverage on its diversified structure to boost its performance despite the economic challenges prevailing in the country.

<https://www.newsday.co.zw/business/article/200002276/zimplow-to-shed-foreign-liabilities-strengthen-balance-sheet>

Zimbabwe's national budget deficit is expected to remain below 3 percent of the gross domestic product (GDP) until 2025 with the shortfall to be largely funded using domestic resources, according to the Treasury's Mid-Term Debt Strategy paper. The Southern African nation, which cannot access external funding because of huge debts, intends to raise 90% of the funding through the issuance of medium- to long-term debt securities as well as bonds on the Victoria Falls Securities Exchange, the paper says. Treasury says the balance will come from external debt sources, such as the OPEC Fund for International Development and sovereign bonds.

<https://www.herald.co.zw/budget-deficit-to-remain-below-3pc/>

Time Bank, one of a dozen domestic financial institutions that collapsed at the height of Zimbabwe's banking crisis between 2004 and 2008, was given the nod to re-enter the market under restricted conditions. The financial institution will not be allowed to take deposits, according to a statement released by the Reserve Bank of Zimbabwe (RBZ). RBZ did not say when Time Bank would return, but it said pre-opening inspection had been conducted, ending with a nod to conduct "limited banking activities".

<https://www.newsday.co.zw/business/article/200002183/reopen-but-dont-take-deposits-rbz-tells-time-bank>

The World Bank has warned Zimbabwean authorities against expansionary fiscal and monetary policies which it says have contributed to the price volatility on the market. This comes despite the Finance and Economic Development ministry and Reserve Bank of Zimbabwe putting hawkish fiscal and monetary policies in place. These include high interest rates, cutting government expenditure on goods and services until price correction, introducing gold coins, and servicing the huge forex backlog worth millions of United States dollars.

<https://www.newsday.co.zw/business/article/200002110/world-bank-warns-on-expansionary-policies>

NMB Bank was yesterday voted Zimbabwe's best bank in the Zimbabwe Independent Banks & Banking Survey 2022 after beating other lenders in a number of key deliverables including profitability, efficiency, and shareholder value creation. The premier survey, in its 22nd year, is one of several cutting-edge products run by the Zimbabwe Independent, the country's biggest business weekly. It is held in partnership with the Zimbabwe Stock Exchange (ZSE)-listed financial services powerhouse, First Capital Bank.

<https://www.newsday.co.zw/business/article/200002236/nmb-wins-best-bank-award-in-zimind-survey>

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