

## ZSE breaks market rally on profit taking...

	Previous	Current	Change	%Change	YTD %
All share	5,436.39	5,378.90	57.4904	1.06	104.57
Industrial	17,855.88	17,649.93	205.9544	1.15	101.55
Mining	6,330.54	6,626.95	296.4098	4.68	59.07
Top 10	3,127.76	3,020.61	107.1534	3.43	82.57

Profit taking brought the ZSE rally to an abrupt stop in the week under review amidst depressed liquidity on the board. The primary All Shares Index succumbed 1.06% to 5378.90pts weighed down by market heavies whose own Top Ten Index fell 3.43% and found it set at 3020.61pts by close of call Friday. Likewise, the Industrial Index retreated 1.15% and ended at 17649.93pts as the Mining Index survived the market carnage to post a 4.68% gain and close at 6626.95pts. Market losses set in despite some commendable financial performances coming in from the companies, notably CBZ which declared a ZWL \$1.5bn final dividend to shareholders for the financial year to December 2020.

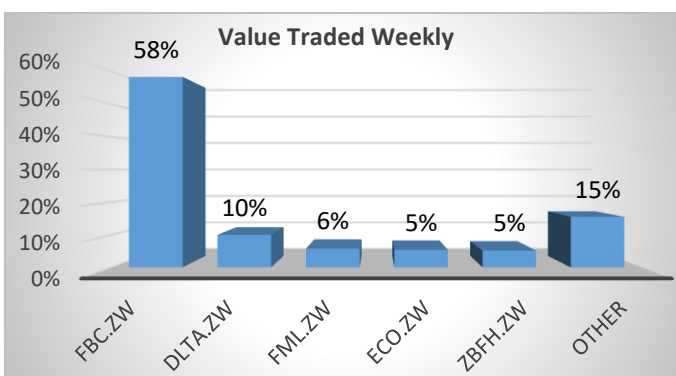
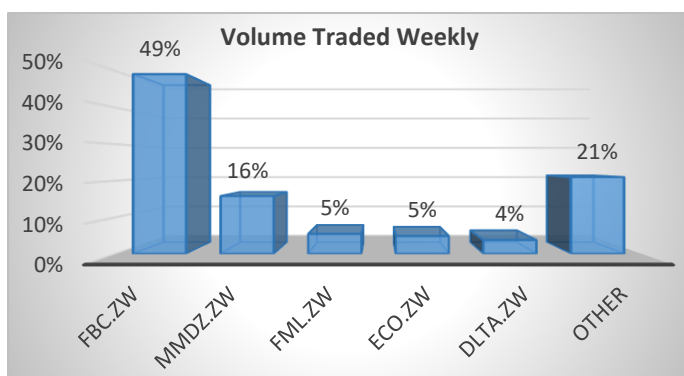
RISERS	PRICE	% Change
GBZW.ZW	1.7900	126.58
RIOZ.ZW	29.4000	43.41
MASH.ZW	3.3616	40.35
MMDZ.ZW	0.1699	30.69
LACZ.ZW	67.2000	26.79
FMP.ZW	9.7129	21.36
FCA.ZW	3.7889	19.68
FML.ZW	25.0037	18.54
NMB.ZW	12.9426	17.04
SACL.ZW	0.9059	10.27
FALLERS	PRICE	% Change
PROL.ZW	28.5000	18.57
MEIK.ZW	65.5000	16.87
NPKZ.ZW	15.4750	16.13
WILD.ZW	1.4809	12.39
PHL.ZW	32.0616	11.00
HIPO.ZW	130.0000	10.34
INN.ZW	82.3668	8.48
BIND.ZW	5.5011	8.24
UNIF.ZW	12.0000	7.14
TRUW.ZW	1.0237	6.53

The market closed the week with a positive breadth despite overall market direction closing in the red. Twenty-six counters ended the week in the black against twenty-one fallers to set a positive breadth of five. Leading the market slide was pipe manufacturers Proplastics that shed 18.57% and ended the week at \$28.5000 with Meikles following on a 16.87% drop to \$65.5000. Packaging group Nampak fell 16.13% and closed at \$15.4750 as brick manufacturers Willdale succumbed 12.39% and closed at \$1.4809. Crocodile skin producers Padenga closed the week 11% softer at \$32.0616 on weak demand as Hippo retreated 10.34% to \$130.0000, where demand could be established.

Light manufacturing heavy cap group Innscor dropped a weekly cumulative of 8.48% and had its shares pegged at \$82.3668 by close of trading Friday while, nickel miners Bindura were trading 8.24% lower at \$5.5011 as demand continued to dwindle. Logistics group Unifreight ended the week at \$12.0000 having shed 7.14% while, apparel retailers Truworths capped the fallers set on a 6.53% retreat which took it to \$1.0237%.

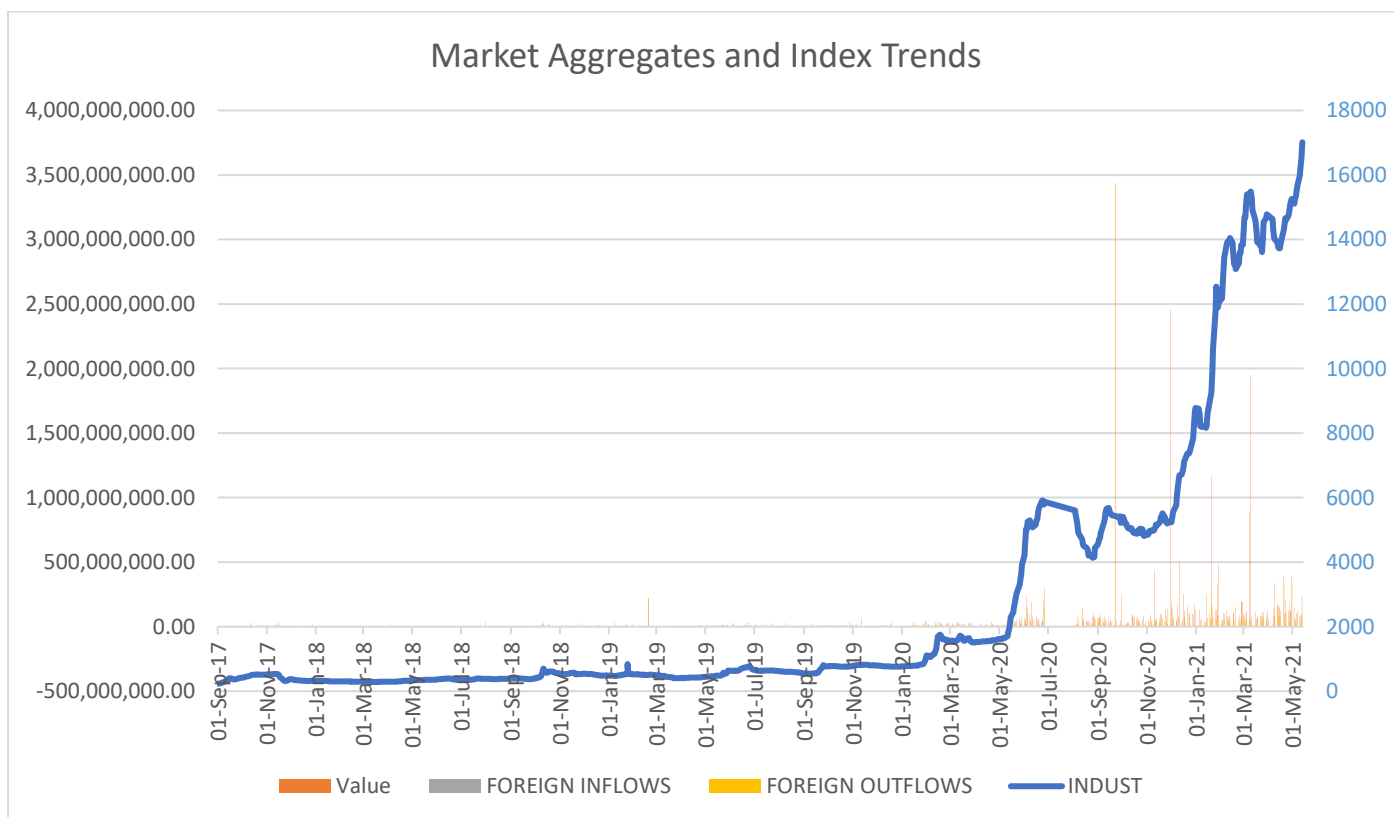
Meanwhile, the losses were held back by twenty-six counters, with Getbucks being the pick of the cherry on a 126.58% surge that ended the stock at \$1.7900 while, RioZim followed on a 43.41% jump taking it to \$29.4000. Property group MASH added 40.35% for the week setting it at \$3.3616 while, Medtech continued its merry run on a 30.69% gain and ended at \$0.1699. Other gains were in LACZ +27% and FMP +21%.

### FBCH block trades highlight trading week...



	Previous	Current	Change	%Change
<b>Values</b>	657,848,867.25	2,143,877,013.95	1,486,028,146.70	225.89
<b>Volumes</b>	36,897,200	90,773,100	53,875,900	146.02

A block trade in banking group FBCH highlighted the weekly trading activity to see both volumes and values surge. Values of the week amounted to ZWL \$2.14bn with FBCH claiming 58% of the aggregate as Delta came in a distant second at 10% in contributions. Volumes exchanged stood at 90,773,100 shares as the aforementioned block FBCH trade saw the financial services group claim 49% of the aggregate while, other notable drivers of the same were Medtech 16%, FML 5% and Econet 5%.



**In the News**

Providing the best views of the great Lake Kariba, and during the night displaying scenes that, in a way, resemble the picturesque Caribbean Islands — Caribbean Bay Resort — one of the 11 properties owned by African Sun (Private) Limited a subsidiary of African Sun Limited, is among a few hotels in the country that have absorbed Covid-19 shocks and are on road to recovery. <https://www.herald.co.zw/african-suns-caribbea-bay-gears-for-major-recovery/>

Listed roofing products manufacturer, Turnall Holdings, says it will focus on serving the domestic market as its exports continue to under-perform. <https://www.herald.co.zw/turnall-turns-to-domestic-market/>

Listed financial services group, ZB Financial Holdings (ZBFH) says the merger between its two banking units – its flagship commercial bank ZB Bank Limited and ZB Building Society—is expected to be completed by year-end. <https://businesstimes.co.zw/zb-merger-by-year-end/>

One of Zimbabwe’s largest gold miners, RioZim, says it will engage the Reserve Bank of Zimbabwe (RBZ) to increase the company’s foreign currency retention threshold to meet its operational expenditure requirements. <https://businesstimes.co.zw/riozim-seeks-more-forex/>

Listed life assurer, Fidelity Life Assurance of Zimbabwe, recorded a 16% slump in revenue to ZWL\$326.1m in the first quarter to March 31, 2021 from ZWL\$387.5m reported in the prior comparative period due to the decrease in investment income. <https://businesstimes.co.zw/fidelity-life-revenue-dips/>

ZIMBABWE Stock Exchange listed hospitality giant, Rainbow Tourism Group (RTG) says it is confident of a rebound this year as airlines return following a lengthy shutdown triggered by the COVID-19 outbreak last year. <https://www.newsday.co.zw/2021/05/rtg-sees-revival-as-airlines-return/>

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