

ZSE surges as demand build up drove the market higher...

	Previous	Current	Change	%Change	YTD %
All share	166.75	196.38	29.6300	17.77	34.29
Industrial	554.86	654.89	100.0300	18.03	34.44
Mining	262.50	262.50	0.0000	0.00	15.28
Top 10	149.67	182.38	32.7100	21.85	25.76

Bulls emerged on the market in the week under review as the ZSE repriced in the wake of an ever-weakening local currency against other currencies. The bourse awoke from its slumber with surges across the board spurring a charge in all the benchmarks for the week under review. The All Share Index put on a cumulative 17.77% and settled at 196.38pts as the ZSE Top Index charged 21.85% and ended at 182.38pts. Surges were also seen in the Industrial Index that went up 18.03% and closed at 654.89pts while, the Mining Index was stable at 262.50pts. An uncertain monetary outlook highlighted by a sliding exchange rate for the local unit had seen a sustained loss of values on the equities market with this new bullish wave largely symptomatic of a late correction on the market to match the new monetary setting.

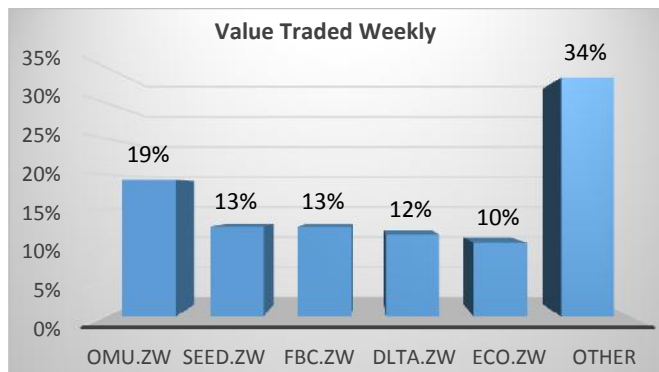
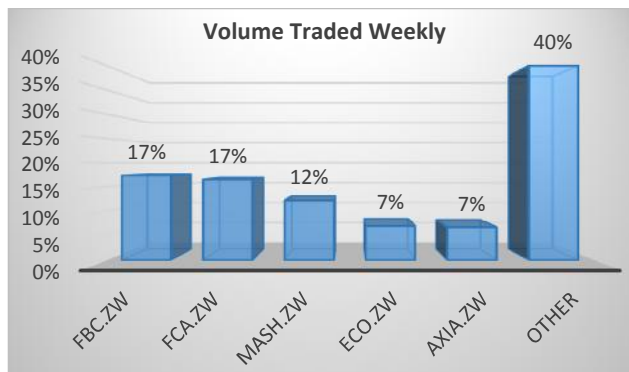
RISERS	PRICE	% Change
FML.ZW	0.3013	43.48
SEED.ZW	1.8366	35.04
OMU.ZW	33.7000	34.58
SIM.ZW	0.8573	31.89
OKZ.ZW	0.4235	31.73
TURN.ZW	0.0920	27.78
INN.ZW	2.3196	25.33
DLTA.ZW	3.6264	25.05
ECO.ZW	1.4365	22.77
MSHL.ZW	0.1008	21.45
FALLERS	PRICE	% Change
ZIMR.ZW	0.0412	11.40

Thirty-six gainers against a mere single faller emphasised the bullish trend that prevailed on the market as we set a positive weekly breadth. Insurance group FMHL led the market charge on a 43.48% surge to \$0.3013, having touched a high of \$0.3600. SeedCo followed on a 35.04% surge to \$1.8366 while, Old Mutual sustained its rally on a 34.58% rise that took it to an all time of \$33.7000. Fast-food group Simbisa continued its rebound with a 31.89% rise taking it to \$0.8573 while, retailers OKZIM put on 31.73% as it closed the week pegged at \$0.4235.

Construction products manufacturing group, Turnall added 27.78% to \$0.0920 as reports emerged that the group was set to resume exports of its products targeting South Africa. Light manufacturing group Innscor rose 25.33% and closed the week at \$2.3196 as demand pushed its price higher while, Delta consolidated its position as one of the top capitalised counters on the market after enjoying a cumulative 25.05% surge for the week to see it end trading at \$3.6264.

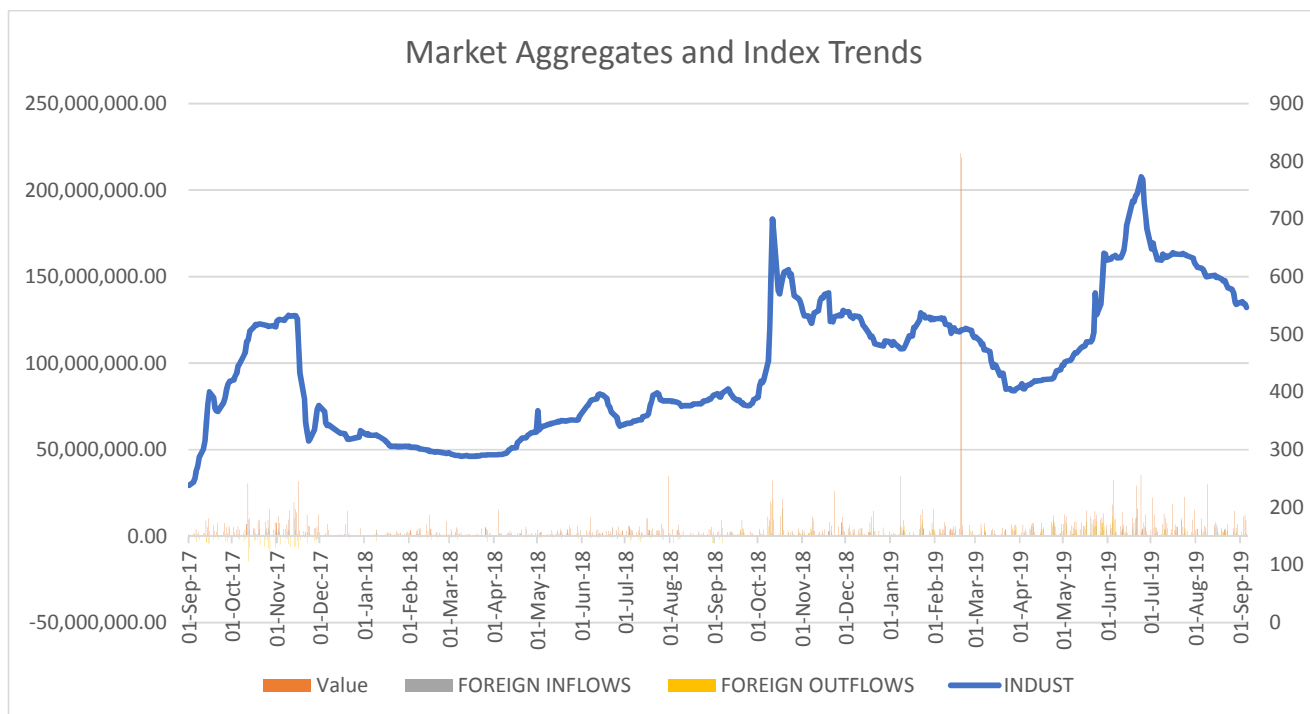
Telecoms giant Econet was also on a rebound for the week putting on 22.77% and ended the week trading at \$1.4365. Construction group Masimba Holdings Limited were 21.45% firmer for the week as they closed at \$0.1008 also amidst surging demand as it capped the top ten risers of the week. The sole shaker for the week turned to be insurance group ZHL which succumbed 11.40% and closed at \$0.0412 as a late rebound failed to save the stock from further losses.

Value of trades slumps on flight of sellers...



	Previous	Current	Change	%Change
Values	38,827,754.84	35,181,277.42	3,646,477.42	9.39
Volumes	59,664,236.00	42,022,500	17,641,736	29.57

The market saw a slump in activity aggregates largely due to the flight of sellers as investors continually held back their stock in the face of the monetary pressures. The volumes of the week were 9.39% softer at 35.18m shares while, the value of trades slumped 29.57% and settled at \$42.02m. The value drivers for the week were Old Mutual 19%, SeedCo 13% and FBCH 13%. Weekly volumes were anchored by FBCH on 17% and FCA that claimed 17% of same.



In the News

The placement of Hwange Colliery Company Limited (HCCL) under reconstruction is facing stiff opposition, with some directors contesting Government's decision aimed at reviving the giant coal mining firm. <https://www.herald.co.zw/hwange-reconstruction-faces-opposition/>

Property concern, Zimre Property Investments Limited (ZPI), overturned a loss position to register \$116 million profit for the half year to June 30, 2019, from a loss position of \$0,2 million reported in the same period last year. <https://www.herald.co.zw/zimre-property-overturns-loss-position/>

Zimbabwe has generated US\$358 million from the exportation of 94,2 million kilogrammes of flue-cured tobacco this year, as the industry presses ahead with the promotion of value addition to maximise returns. <https://www.herald.co.zw/zim-earns-us358m-from-tobacco-exports/>

LISTED Tobacco Sales Limited (TSL) says overall yields for all crops were higher in the third quarter ended July 31, 2019 as compared to prior year mainly driven by irrigation. <https://www.newsday.co.zw/2019/09/irrigation-drives-tsl-crop-yields/>

MINING giant Falcon Gold's woes continue to mount after its total comprehensive loss for the six months to March 31, 2019 skyrocketed by 1 519% to \$27 million. <https://www.newsday.co.zw/2019/09/falcon-gold-records-27m-loss/>

ZB Financial Holdings Limited (ZBFHL) is currently working on introducing an international bank card following its removal from the US sanctions list in 2016, chief executive Ron Mutandagayi has revealed. <https://www.newsday.co.zw/2019/09/zb-introduces-international-bank-cards/>



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