

## ZSE charges in the penultimate week ahead of elections...

	Previous	Current	Change	%Change	YTD %
<b>All share</b>	106.37	117.29	10.9200	10.27	17.29
<b>Industrial</b>	357.22	394.35	37.1300	10.39	20.95
<b>Mining</b>	163.42	164.28	0.8600	0.53	15.37
<b>Top 10</b>	108.99	122.68	13.6900	12.56	22.68

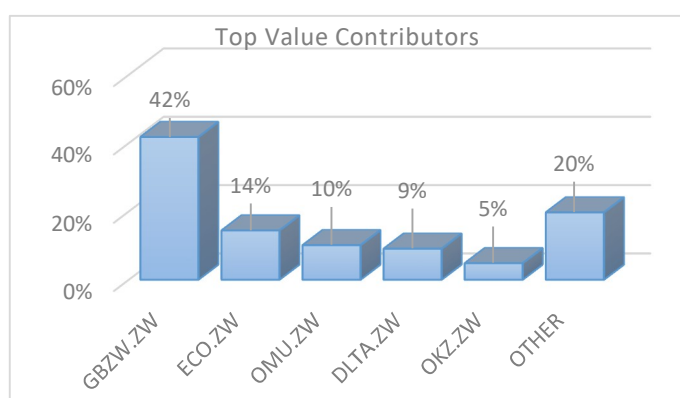
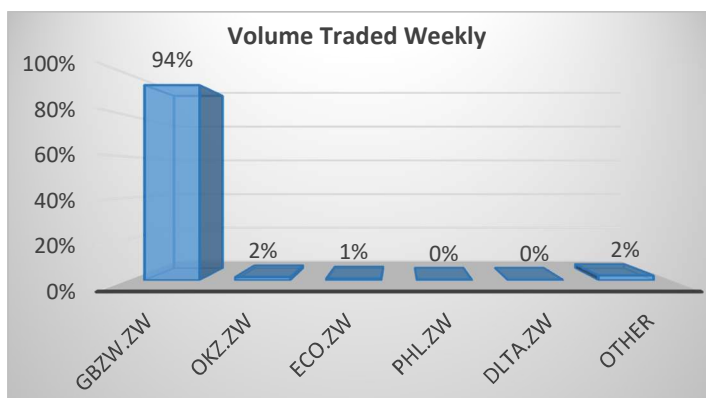
The ZSE was in bullish mode in the week under review as three of the four benchmark indices capped the week on double digit growths as bulls stamped on the bourse. Market heavies headlined the charge to see the Top Ten Index emerge the top performer after achieving a cumulative 12.56% gain to 122.68pts. The Industrial Index posted 1039% gains to close the week at 394.35pts while, the Mining Index put on 0.53% and settled at 164.28pts. The primary All Share Index was up 10.27% for the week to see the year to date return for the market end the week at 17.29%. The bullish sentiment comes in the wake of an impressive updates from two of the market's top stocks Delta and Econet; the former gave a strong trading update for its first quarter to June 2018 where revenues reportedly grew 40% while, the latter came to the market with a first quarter dividend of \$0.00772 signalling a potentially strong performance for the ensuing year. Meanwhile, the market surges come ahead of the much awaited national plebiscite slated for the 30<sup>th</sup> of July 2018.

RISERS	PRICE	% Change
MEIK.ZW	0.4029	34.30
TURN.ZW	0.0144	20.00
OKZ.ZW	0.2352	17.37
SEED.ZW	2.4551	16.91
ECO.ZW	1.2991	16.39
DLTA.ZW	2.3624	16.36
INN.ZW	1.3575	12.19
PHL.ZW	0.6064	10.25
RTG.ZW	0.0110	10.00
ZPI.ZW	0.0210	9.95
FALLERS	PRICE	% Change
LAC.ZW	1.3000	3.70
RIOZ.ZW	1.4775	0.84

Thirty six counters were active for the week with risers dominating at a count of twenty five against a mere two fallers to underline the bullish sentiment. Meikles top performed with a 34.30% rise to \$0.4029 despite reporting another loss for shareholders. Turnall followed with a 20% surge in a rare trade that took it to \$0.0144. Retail giant OKZIM put on a 17.37% rise leaving it at \$0.2352. Seed CO added 16.91% to \$2.4551 after coming to the market with its proposed unbundling in a transaction that will see its regional operations list separately from the Zimbabwean operations.

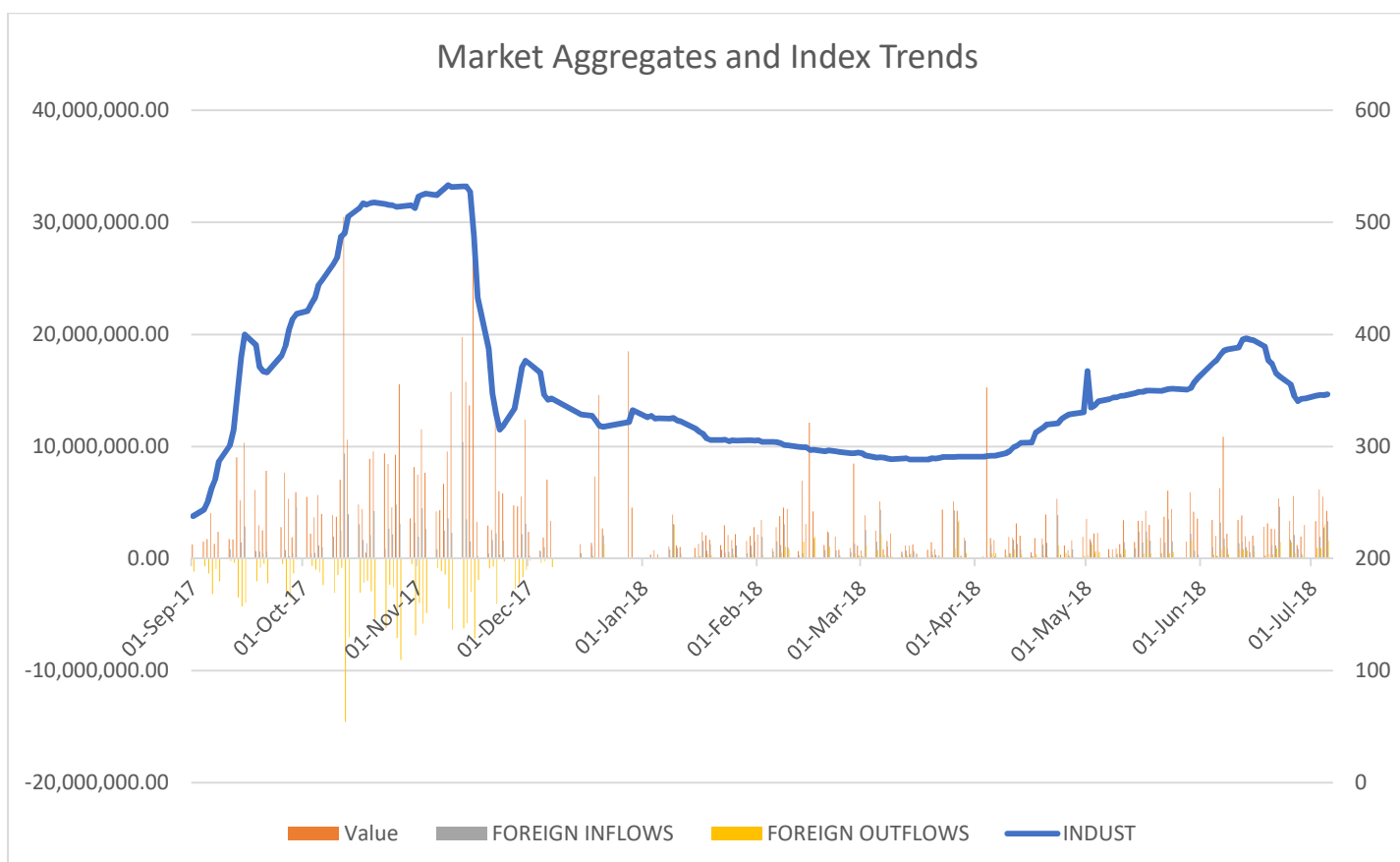
Telecoms giant Econet enjoyed a rallying week as demand resurged in the group following a dividend announcement, the group was 16.39% firmer at \$1.2991 having touched an intra week high of \$1.3000. Delta followed on a 16.36% surge to \$2.3624 as demand continued to be sustained in the heavies. Inncor firmed 12.19% and ended at \$1.3575 while, Padenga followed in the rising trail to add 10.25% and ended the week at \$0.6064. Leisure group RTG similarly enjoyed a rising week adding 10% and capping the week at \$0.0110. Completing the top weekly shakers was property concern Zimre Property Investments that firmed 9.95% and ended the week trading at \$0.0210.

Of the two counters to trade softer for the week; Lafarge led after shedding 3.70% for the week and settling at \$1.3000 where demand could be found for the cement manufacturer. Mining House RioZIM traded 0.84% softer for the week and had its shares exchanging hands at \$1.4775

**GetBucks block trades highlights trading week...**


	Previous	Current	Change	%Change
<b>Values</b>	15,270,182.85	25,067,313.90	9,797,131.05	64.16
<b>Volumes</b>	14,777,083.00	328,158,283	313,381,200	2120.72

Block trades in financial services group Get Bucks spurred market activity aggregates for the week to see volumes ballooning by a gigantic 2,120% and ending the week at 328m shares. Get Bucks accounted for 94% of this volume of shares exchanged. On the spend, Get Bucks claimed 42% of the aggregate volume with other drivers of value emerging to be Econet with 14% and Old Mutual with 10%.



### **In the News**

Agribank has obtained a \$30 mln line of credit from the Industrial Development Corporation of South Africa (IDCSA) to support the agriculture sector. [#Herald](#)

Private Hwange coal miner, Makomo Resources, says it expects to ramp up its production in the third quarter of this year to surpass last quarter's figures by 50% following acquisition of new machinery. [#Newsday](#)

The 146 000 small – scale tobacco farmers have finally achieved the 236 mln kilogrammes of the golden leaf achieved in 2000 when production reached its peak. [#Dailynews](#)

The Zimbabwe Revenue Authority (Zimra) performed beyond expectations in the first half of 2018 after gross collections hit \$2.41 bln against the budgeted \$2.10 bln, driven by excise duty, net value added tax on local sales and individuals. [#Herald](#)

Telecoms giant Econet has launched an innovative short-term motor vehicle insurance service, EcoSure Moovah. [#Herald](#)

CBZ Holdings Limited is holding its breaths while Americans investors comb through records of its international transactions to determine the extent of any branches by the bank of Washington's sanctions on targeted individuals with whom it may have transacted. [#Fingaz](#)

President Mnangagwa has challenged Potraz to be more transparent in the deployment of the universal services fund to ensure broader access to postal and telecoms services. [#Herald](#)

Meikles Limited, intends to expand its Victoria Falls Hotel in the resort town as it positions itself to capitalise on the anticipated boon in the tourism sector driven by the expected economic growth. [#Herald](#)

Nssa has launched an operation to probe companies compliance with Nssa Act's requirements on social security schemes. [#Dailynews](#)

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