

ZSE succumbs to losses...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	21,981.41	21,665.00	316.41	1.44	11.14
Industrial	72,479.05	71,427.34	1,051.70	1.45	11.23
Top 10	13,860.17	13,385.60	474.57	3.42	8.73
Mid Cap	41,929.97	43,608.44	1,678.47	4.00	19.01

The ZSE succumbed to losses in the third week of the year despite gains recorded in the last two trading sessions. The All-Share Index retreated 1.44% to close the week pegged at 21,665.00pts while, the segregated Industrial index shed 1.45% to 71427.34pts. The Blue-chip Index was the major faller amongst the Indices as it slipped 3.42% to 13385.60pts weighed down by Innscor, Ecocash, Delta and Axia. On the contrary the Mid-Cap Index gained 4.00% to end at 43,608.44pts. Elsewhere, SeedCo Limited issued a cautionary advising shareholders and stakeholders that the board has approved its immediate delisting on the ZSE and relisting on the VFEX.

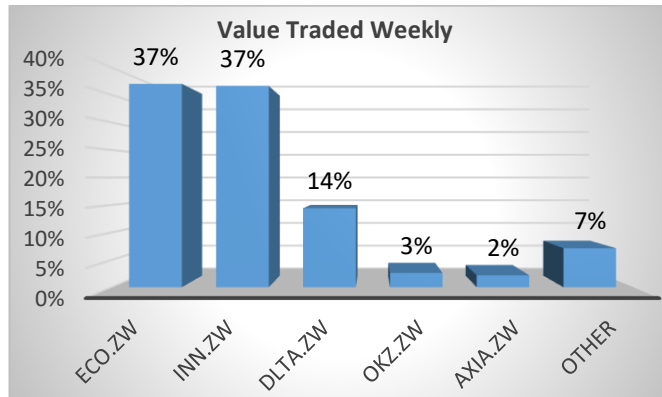
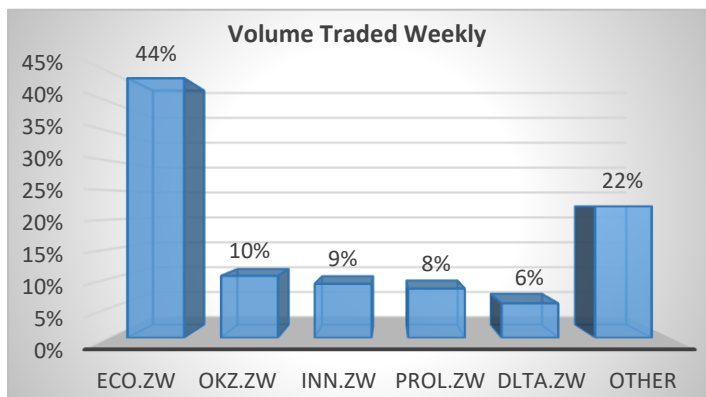
RISERS	PRICE	% Change
NPKZ.ZW	13.8000	31.43
ARTD.ZW	18.0000	28.57
SEED.ZW	118.4500	21.14
RTG.ZW	12.0117	20.12
HIPO.ZW	322.0500	19.28
ZIMP.ZW	3.2000	15.21
MSHL.ZW	96.6500	14.99
ZIMR.ZW	6.8000	13.33
TANG.ZW	128.2857	11.74
MEIK.ZW	150.0000	11.08

A positive market breadth of twelve was registered in the week, as twenty-three counters rose against eleven that declined. Retailer OK Zimbabwe led the laggards of the week as it slipped 12.86% to \$39.1680 trailed by bankers First Capital Bank that plunged 12.50% to \$14.0006. FML was down 10.52% to \$22.3710 while, Innscor dropped 7.13% to end the week trading at \$649.9781. Dairy manufacturer Dairibord traded 6.00% lower at \$47.0000 as Ecocash Holdings fell 5.22% to \$55.0004. Beverages giant Delta closed the week pegged at \$402.0815 following a 4.26% loss despite releasing an impressive Q3 trading update were they recorded a 43% revenue growth for the quarter in inflation adjusted terms. African Sun was 3.58% softer at \$28.9273 with Mashonaland Holdings succumbing 2.09% to \$8.8117. Retailer Axia capped the top ten worst performers of the week on a 1.54% loss to \$98.3655.

FALLERS	PRICE	% Change
OKZ.ZW	39.1680	12.86
FCA.ZW	14.0006	12.50
FML.ZW	22.3710	10.52
INN.ZW	649.9781	7.13
DZL.ZW	47.0000	6.00
EHZL.ZW	55.0004	5.22
DLTA.ZW	402.0815	4.26
ASUN.ZW	28.9273	3.58
MASH.ZW	8.8117	2.09
AXIA.ZW	98.3655	1.54

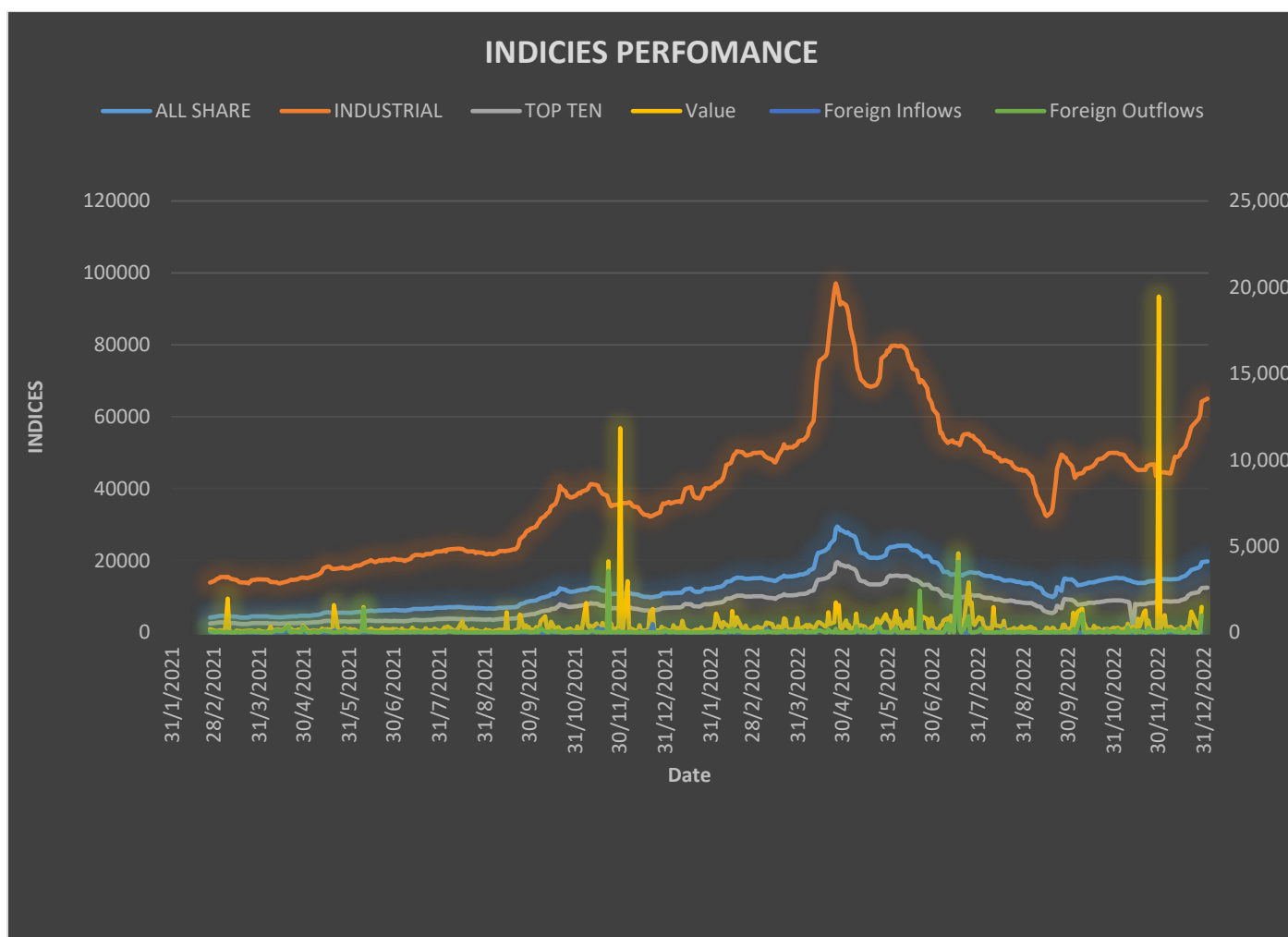
Packaging group Nampak led the weekly risers on a 31.43% surge to close at \$13.8000 trailed by Art Corporation that added 28.57% to \$18.0000. Seed manufacturer SeedCo ticked up 21.14% to \$118.4500 as demand for the counter increased post release of its cautionary. Duo of RTG and Hippo buttressed prior week gains as they closed the week up at 20.12% and 19.28% apiece to see the former close at \$12.0117 and the latter at \$322.0500. Digital media group Zimpapers edged up 15.21% to \$3.2000 while, Masimba Holdings put on 14.99% and closed at \$96.6500. Zimre holdings enhanced 13.33% to \$6.8000 as Tanganda capped the week at \$128.2857 following a 11.74% uplift. Meikles fastened the top ten gainer's list of the week on a 11.08% jump to close the week at \$150.0000.

Activity aggregates mixed...



	Previous	Current	Change	%Change
Values	2,194,259,186.25	3,088,258,574.25	893,999,388.00	40.74
Volumes	25,554,800	18,994,500	6,560,300	25.67

Activity aggregates close mixed in the week as volumes traded declined 25.67% to see 18.9m shares exchange hands while, turnover surged 40.74% to \$3.09bn. Econet and OKZIM anchored the volume aggregate of the week as they claimed 44% and 10% apiece. Trio of Econet, Inncor and Delta claimed a combined 88% of the value outturn.



NEWS

Listed beverages producer, Delta Corporation Limited has said it is planning to revive its Scud beer brand to cover supply gaps on the market. The company said in a recent trading update that there are ongoing efforts to optimise the available PET production capacity across the regional countries and to revive the Scud pack to cover supply gaps.

<https://www.newsday.co.zw/business/article/200006319/delta-to-revive-scud>

Zimbabwe's biggest seed producer, Seed Co Limited will list on the Victoria Falls Stock Exchange (VFEX) after securing board approval to migrate from the Zimbabwe Stock Exchange (ZSE), officials said. If the move materialises, the firm will join its sibling, Seed Co International, which became the first counter to list on the forex-indexed bourse when it started trading in October 2020.

<https://www.newsday.co.zw/business/article/200006282/seed-co-vfex-ambition-back-on-track>

Zimbabwe's industries have called for tougher measures to tackle prolonged inflationary pressures. In an analysis of inflationary trends for 2023, the Confederation of Zimbabwe Industries (CZI) said it was concerned about the sudden surge in month-on-month inflation at the end of 2022, even after a slowdown in the annual rate.

<https://www.newsday.co.zw/business/article/200006254/industries-thrown-off-balance-as-inflationary-pressures-mount>

The Zimbabwe Stock Exchange-listed retail outlet OK Zimbabwe has finalised the acquisition of Food Lovers Market Zimbabwe as it extends its footprint on the market.

<https://www.newsday.co.zw/business/article/200006206/ok-zim-finalises-food-lovers-acquisition>

Six hundred customers of the high-end supermarket brand, Bon Marche, will walk away with prizes including groceries in a new promotion which kicks off today. OK Zimbabwe Limited said the Liv it Up promotion was a fresh way to kick-start 2023 and will run until the end of February.

<https://www.newsday.co.zw/business/article/200006283/600-to-win-prizes-in-bon-marche-promotion>

Clothing retailer, Truworths, is focusing on productive cost rationalisation and working capital management as sales have declined due to the firm's suspension of local currency credit sales. In July last year, Truworths suspended local currency credit sales citing high interest rates on Zimbabwe dollar transactions.

<https://www.herald.co.zw/truworths-focuses-on-production-cost-rationalisation/>

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