

## ZSE gains for the second week in liquidity constrained trades...

	Previous	Current	Change	%Change	YTD %
<b>All share</b>	189.9532	191.47	1.5168	0.80	30.93
<b>Industrial</b>	633.82	638.82	5.0048	0.79	31.14
<b>Mining</b>	248.97	241.30	7.6696	3.08	5.97
<b>Top 10</b>	180.94	183.22	2.2835	1.26	26.34

The market was in a rebound in the week under review, though the gains were kept in check by tightening liquidity on the bourse. Three of the benchmark indices were in gains spurred by a resurgence in the blue-chip stocks whose index, the ZSE Top Ten emerged the best performer after a 1.26% surge to 183.22pts. The ZSE All Share Index put on 0.80% to 191.47pts while, the Industrial Index added 0.79% and closed the week at 638.82pts. The Mining Index was the only benchmark to trade softer shedding 3.08% and settling at 241.30pts. The market's gains comes in the wake of Zimbabwe's inflation statistics for the month of June that came in at 175.66% as the authorities battle to contain the economic malaise.

RISERS	PRICE	% Change
ZIMR.ZW	0.0432	20.00
GBH.ZW	0.0288	20.00
OKZ.ZW	0.4499	12.17
MSHL.ZW	0.0998	10.89
PPC.ZW	1.9500	4.84
MASH.ZW	0.0500	4.17
ECO.ZW	1.6838	3.97
TRUW.ZW	0.0200	3.63
SIM.ZW	1.0737	2.26
CSZL.ZW	1.6834	2.02

A dominant count of seventeen risers against eleven fallers underlined the market's gaining tide as a weekly breadth of six was established. Headlining the risers pack were the duo of Zimre and General beltings that added identical gains of 20% and settled at respective levels of \$0.0432 and \$0.0288. Retail group OKZIM firmed 12.17% on resurgent demand as it closed at \$0.4499 while, construction group Masimba was 10.89% firmer at \$0.0998.

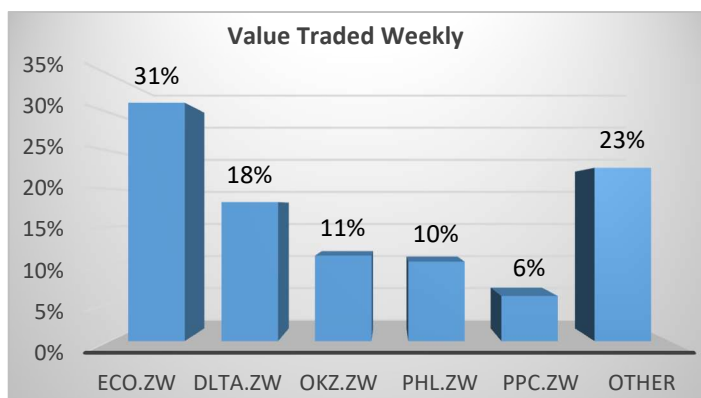
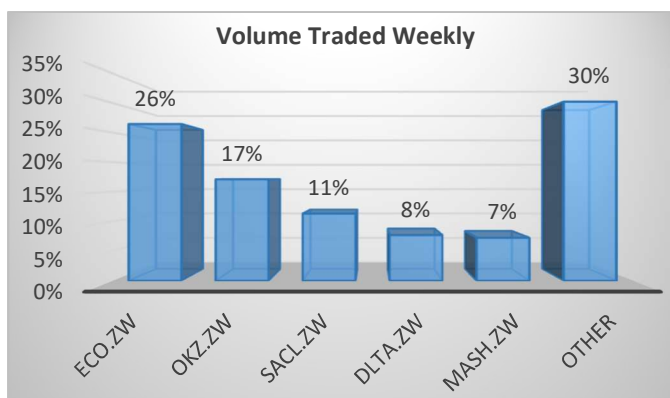
Regional cement manufacturers PPC closed the week at \$1.9500, representing a cumulative 4.84% amidst growing interest into the counter, as its price presented a huge discount to its price in South Africa. Property group Mash was 4.17% firmer on strengthening demand while, telecoms group Econet went up 3.97% and ended at \$1.6838. Truworths added 3.63% and closed at \$0.0200 as Simbisa and Cassava completed the risers on gains of 2.26% and 2.02%.

FALLERS	PRICE	% Change
EDGR.ZW	0.1600	20.00
ARTD.ZW	0.0800	15.79
WILD.ZW	0.0350	12.50
BAT.ZW	36.0000	8.95
MEIK.ZW	1.1000	4.35
SEED.ZW	1.5475	3.25
SACL.ZW	0.0180	2.17
AXIA.ZW	0.4900	2.00
NPKZ.ZW	0.3980	0.25
PHL.ZW	1.9365	0.18

The weekly fallers were led by apparel retailer Edgars which came off 20% and closed at \$0.1600 as the group was reported to be looking to increase interest charged on credit accounts. Stationery group ART was 15.79% softer at \$0.0800 as brick makers Willdale shed 12.50% and settled at \$0.0350. Cigarette manufacturers BAT shed 8.95% to \$36.0000 while, diversified group Meikles came off 4.35% and closed at \$1.10 despite a generous dividend to shareholders of ZWL \$0.0767 in financials released Friday.

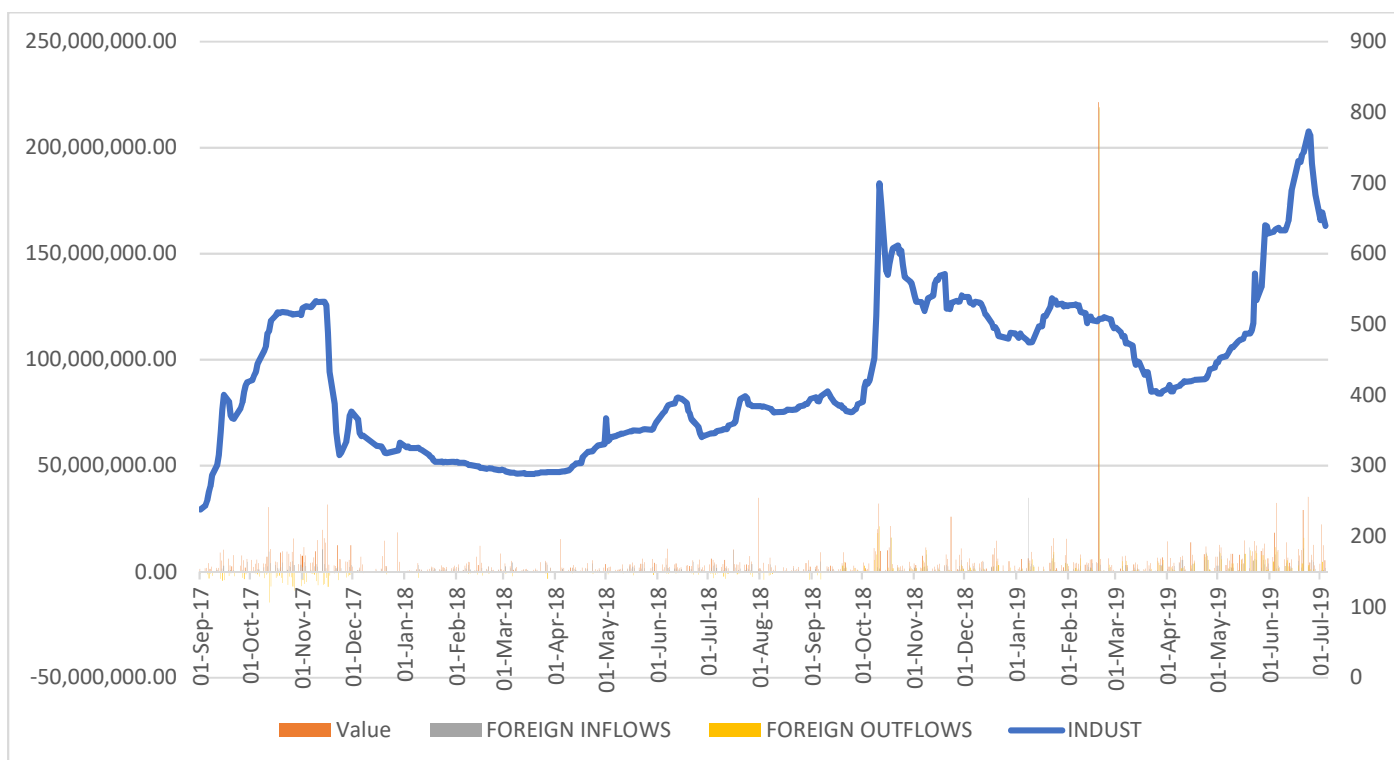
The market saw other losses register in SeedCo down 3.25%, Star Africa letting go 2.17% and Axia that came off 2%.

Marginal decline in activity aggregates...



	Previous	Current	Change	%Change
<b>Values</b>	39,947,602.16	38,156,969.62	1,790,632.54	4.48
<b>Volumes</b>	30,499,100.00	30,154,398	344,702	1.13

Weekly trading performance was relatively flat on the prior week outcome with marginal declines in both the spend and the volumes. The value of trades succumbed 4.48% and closed at \$38.16M as Econet 31%, Delta 18% and OKZ 11% emerged as the top drivers of the aggregate. Volumes traded were down 1.13% as the aggregate was anchored by Econet OKZIM and Star Africa that drove a combined 44% of the total for the week.



## In the News

MASHONALAND Holdings managing director Gibson Mapfidza has cited tourism infrastructure, student accommodation and out of Central Business District (CBD) office space as lucrative areas for property investments going into the future. <https://www.herald.co.zw/mash-holdings-cites-lucrative-business-areas/>

ZIMBABWE'S year-on-year inflation rate for the month of June 2019 rose sharply by 77,75 percentage points to 175,66% from 97,85% in May 2019, driven by increases in the price of basic goods, the statistics agency reported yesterday. <https://www.newsday.co.zw/2019/07/zim-inflation-spikes-to-17566/>

ZIMBABWE'S tobacco sales have reached 227,4 million kilogrammes, surpassing the set target of 220 million kilogrammes as at day 80 of trade, data from the industry regulator has shown. <https://www.newsday.co.zw/2019/07/tobacco-sales-surpasses-target/>

DUAL listing remains the most viable option for local listed companies and the Zimbabwe Stock Exchange (ZSE) will not dump its plan to collaborate with other offshore bourses despite the 90-day moratorium on fungible stocks which is seen deterring investment, a top official has said. <https://www.theindependent.co.zw/2019/07/12/zse-to-maintain-dual-listing-for-local-companies/>

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