

## ZSE extends losses...

	Previous	Current	Change	%Change	YTD %
<b>All share</b>	231.53	228.14	3.3905	1.46	56.00
<b>Industrial</b>	772.90	760.08	12.8201	1.66	56.03
<b>Mining</b>	278.29	310.18	31.8944	11.46	36.22
<b>Top 10</b>	215.18	208.72	6.4567	3.00	43.93

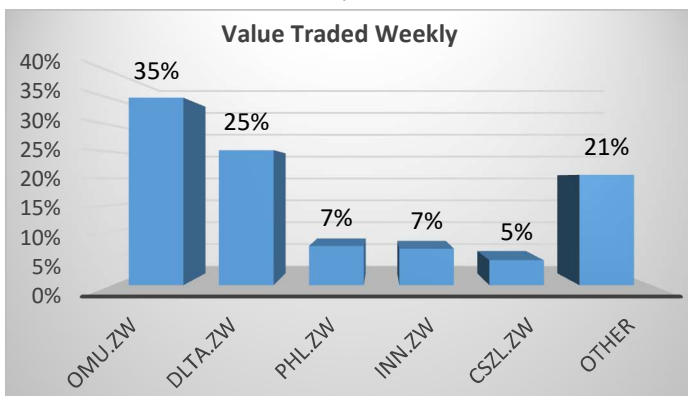
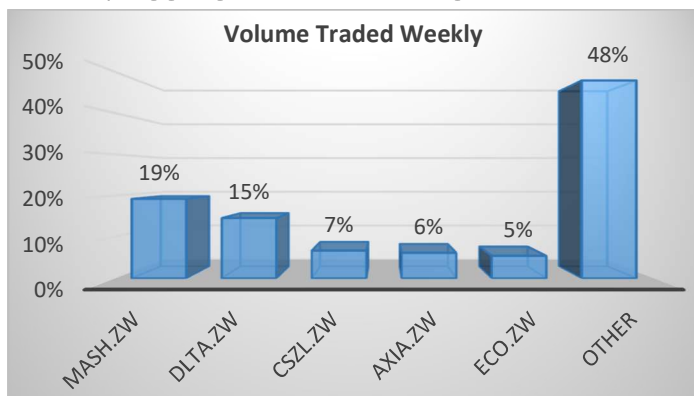
The ZSE Extended losses in the week under review weighed down by heavies that remained under selling pressure. Underlining the weakness in the heavies' cluster was a 3% decline in the Top Ten Index which was the hardest hit of the three losing benchmarks as it closed at 208.72pts. The other two losing benchmarks were the All Share Index and the Industrial Index that saw respective losses of 1.46% and 1.66%. Gains were however seen in the resources cluster as the Mining Index closed the week at 310.18pts, having firmed 11.46% on the back of the resurgent RIOZIM and some marginal gains in Bindura. Meanwhile, inflation statistics came in for September showing slower month on month inflation of 17.72% compared to the 18.07% that was recorded for the month of August.

RISERS	PRICE	% Change
<b>ARIS.ZW</b>	0.1260	48.24
<b>MSHL.ZW</b>	0.1600	19.94
<b>RIOZ.ZW</b>	2.5703	17.90
<b>SACL.ZW</b>	0.0290	16.00
<b>SEED.ZW</b>	2.2000	10.00
<b>PWS.ZW</b>	0.3500	9.03
<b>DZL.ZW</b>	0.5100	7.37
<b>FMP.ZW</b>	0.0800	6.67
<b>OKZ.ZW</b>	0.6500	6.17
<b>BIND.ZW</b>	0.1320	1.54
FALLERS	PRICE	% Change
<b>WILD.ZW</b>	0.0397	13.70
<b>TURN.ZW</b>	0.1000	13.04
<b>INN.ZW</b>	2.8000	9.11
<b>PPC.ZW</b>	3.1000	7.84
<b>ECO.ZW</b>	1.6505	5.55
<b>CSZL.ZW</b>	1.4680	5.13
<b>OMU.ZW</b>	33.0001	2.68
<b>NMB.ZW</b>	0.3900	2.50
<b>SIM.ZW</b>	1.3921	2.10
<b>FCA.ZW</b>	0.0984	1.60

The market had an almost thirty counters recording movements in prices with sixteen registering gains while, fourteen closed in the red. The overall market losses were a result of the dominance of the heavies in the fallers set relative to their occurrence in the risers set. Amongst the heavies in the top shakers of the week were the duo of Econet and its former subsidiary Cassava; the former fell 5.55% and closed at \$1.6505 while, the latter succumbed 5.13% and ended at \$1.4680 both weighed down by selling pressure.

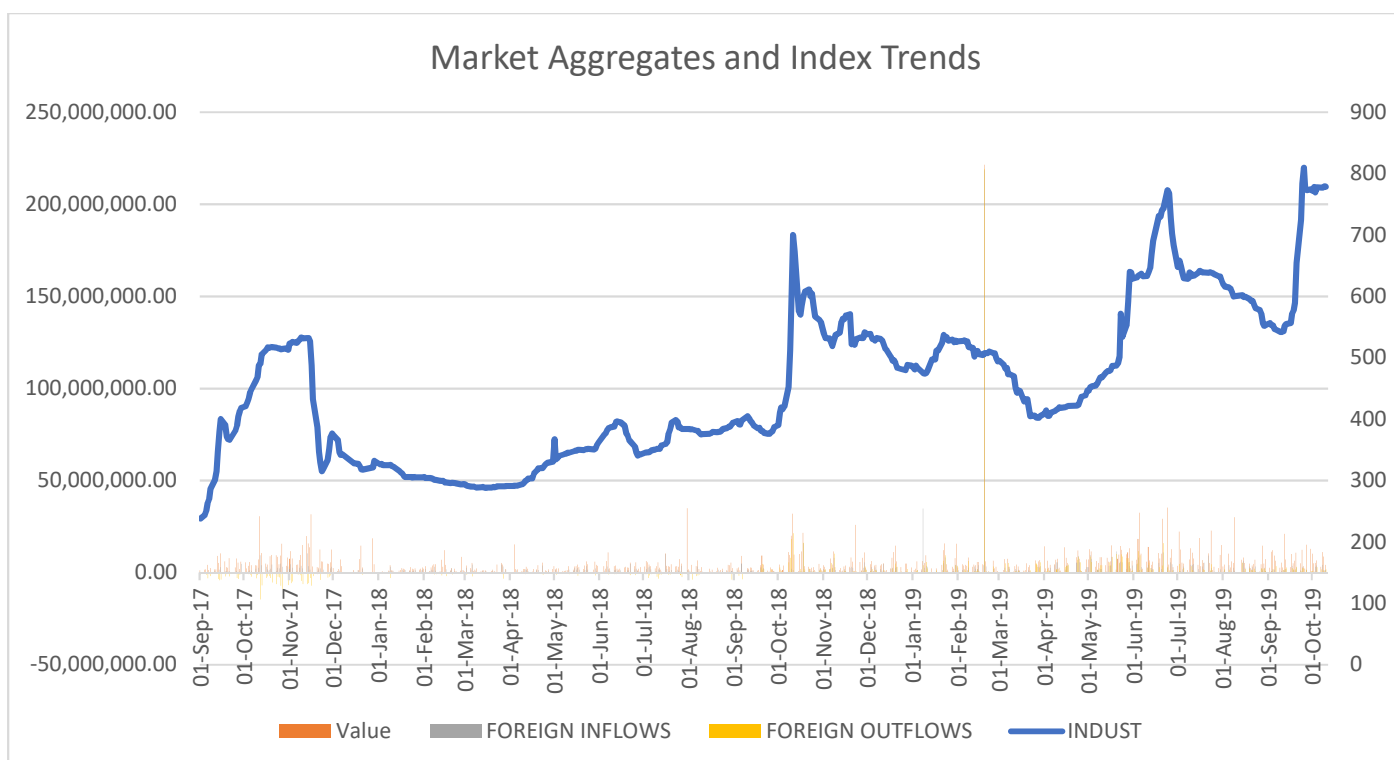
Brick makers Wildale headlined the fallers set on a 13.70% slide that took it to \$0.0397 as signs of profit taking in the brick manufacturer emerged. Turnall followed on the loses, shedding 13.04% and settling at \$0.10000 while, light manufacturing giant Innscor was 9.11% softer at \$2.8000. Regional cement manufacturers PPC fell 7.84% and closed at \$3.10, where demand could be established. Old Mutual saw a 2.68% drop in price for the week despite, closing well bid in the final session of the week where it closed pegged at \$33.0001. Banking group NMB slipped 2.50% and closed at \$0.3900 while, fast foods giant remained on the losing path, post its results as it shed 2.10% and closed at \$1.3921.

Loss mitigation was led by Ariston which added 48.24% on strong demand and closed at \$0.1260 while, Masimba trailed on a 19.94% climb that took the construction giant to \$0.1600. Mining house RioZim added 17.90% and saw its shares close the week exchanging hands at \$2.5703. Other notable gains were seen in SeedCo up 10% at \$2.20 and Dairibord gaining 7.37% to \$0.5100.

**Activity aggregates little changes as Old Mutual and Delta dominate spend...**


	Previous	Current	Change	%Change
<b>Values</b>	39,968,788.04	40,184,729.18	215,941.14	0.54
<b>Volumes</b>	31,883,100	34,402,600	2,519,500	7.90

The weekly activity aggregates reflected marginal movements as the spend went up 0.54% to \$40.18m while, the volumes of the day amounted to 34.40m shares. Values were anchored by Old Mutual and Delta that emerged as the favourites, on a combined contribution of 60% to the weekly aggregate. Volumes of the week were driven by Mash, Delta and Cassava that made respective contributions of 19%, 15% and 7%.


**In the News**

Cassava Smartech, an Econet spinoff, recently launched Sasai, a mobile application which mirrors China's WeChat. Of course, it is a first by Africa, but odds are highly-staked against its success. <https://www.newsday.co.zw/2019/10/stacking-the-odds-against-cassava-smartechs-sasai/>

Regional-focused quick service restaurant (QSR) firm Simbisa Brands Limited may be getting more than they bargained for out of their Dial-a-Delivery (DAD) mobile application. <https://www.herald.co.zw/data-analytics-spurs-simbisa-brands/>

Old Mutual Zimbabwe Limited has been forced to table an improved voluntary retrenchment package to its employees after the first one got a lukewarm response, according to group chief executive officer Jonas Mushosho in a memo to employees. <https://www.herald.co.zw/old-mutual-tables-new-retrenchment-package/>

Zimbabwe's bread price has shot up 61% to \$15 after days of shortages, piling more misery on a citizenry already bearing the brunt of poor earnings. <https://www.newsday.co.zw/2019/10/bread-price-up-61/>

The corporate saga of 2019 is not over; there are at least two big court dates for Old Mutual before the end of year. <https://www.herald.co.zw/a-company-must-have-right-to-fire-its-ceo-old-mutual/>

Cement producer Pretoria Portland Cement (PPC), has announced the departure of Ms Tryposa Ramano. <https://www.herald.co.zw/ppc-announces-ramanos-exit/>

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