

Market charge continues ...

	Previous	Current	Change	%Change	YTD %
Industrial	210.61	213.15	2.5400	1.21	47.48
Mining	74.04	74.04	0.0000	0.00	26.54

The ZSE remained on the front foot in the holiday shortened week as the benchmark Industrial Index put on 1.21% for the week and closed at 213.15pts on firm demand. The Mining Index fared stable for the week amidst little to non-activity in the constituent stocks. Constrained supply in the market's momentum stocks spurred the rise in the industrials as the buying impetus remained sustained. Meanwhile, on the corporate scene Zimre Holdings Limited Issued a cautionary to shareholders advising of negotiations for a possible disposal of certain assets as the group gears for a new strategic thrust. Coal miners Hwange was also reported to be gearing to boost their mining operations by expanding into underground mining as opposed to the traditional open cast mining. Elsewhere on the market a block trade in NMB highlighted the bourse as circa 18m shares exchanged hands at a price of \$0.0420.

Weekly Risers

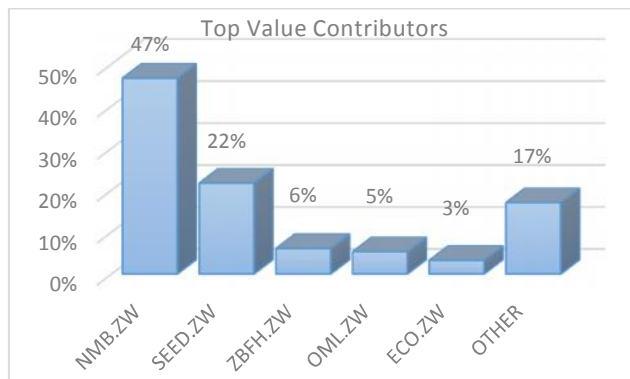
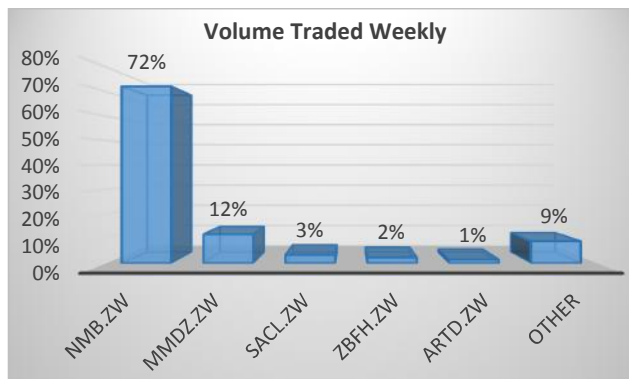
RISERS	PRICE	% Change
MMDZ.ZW	0.0004	33.33
BARC.ZW	0.0360	16.13
DAWN.ZW	0.0210	15.38
NPKZ.ZW	0.0800	14.29
DZL.ZW	0.0801	6.80
SIM.ZW	0.3101	5.91
ZBFH.ZW	0.1692	5.75
TSL.ZW	0.2510	4.15
PROL.ZW	0.0682	3.96
OKZ.ZW	0.1150	3.60

The market remained buoyant with amidst market wide demand. Pharmaceutical products manufacturers Medtech led the market charge with a 33.3% lift that took the group to \$0.0004 while banking group Barclays was up 16.13% in a rebound to \$0.0360. Property group Dawn properties charged 15.38% to \$0.0210 despite reports that \$14m deal for Makasa Sun on the rocks following failure by the property concern to meet conditions precedent. Packaging products manufacturers Nampak put on 14.29% on surging demand and closed at \$0.0800, as Dairibord added 6.8% to close the week at \$0.0801. Fast foods group Simbisa firmed 5.91% to an all-time high of \$0.3101 as demand continued to swell for the group following announcement that management were looking to pursue a secondary listing on the Alternative Investments Market in London as a means to raise funds for regional expansion. Banking group ZB Financial Holdings rebounded 5.75% to \$0.1692 as the market welcomed its results released in the prior week. Diversified group TSL added 4.15% on a rare spat of activity that took the group to \$0.2510. Proplastics and OKZIM completed the top risers of the week on respective gains of 3.96% and 3.60%.

FALLERS	PRICE	% Change
NMB.ZW	0.0425	14.31
PPC.ZW	0.6500	8.45

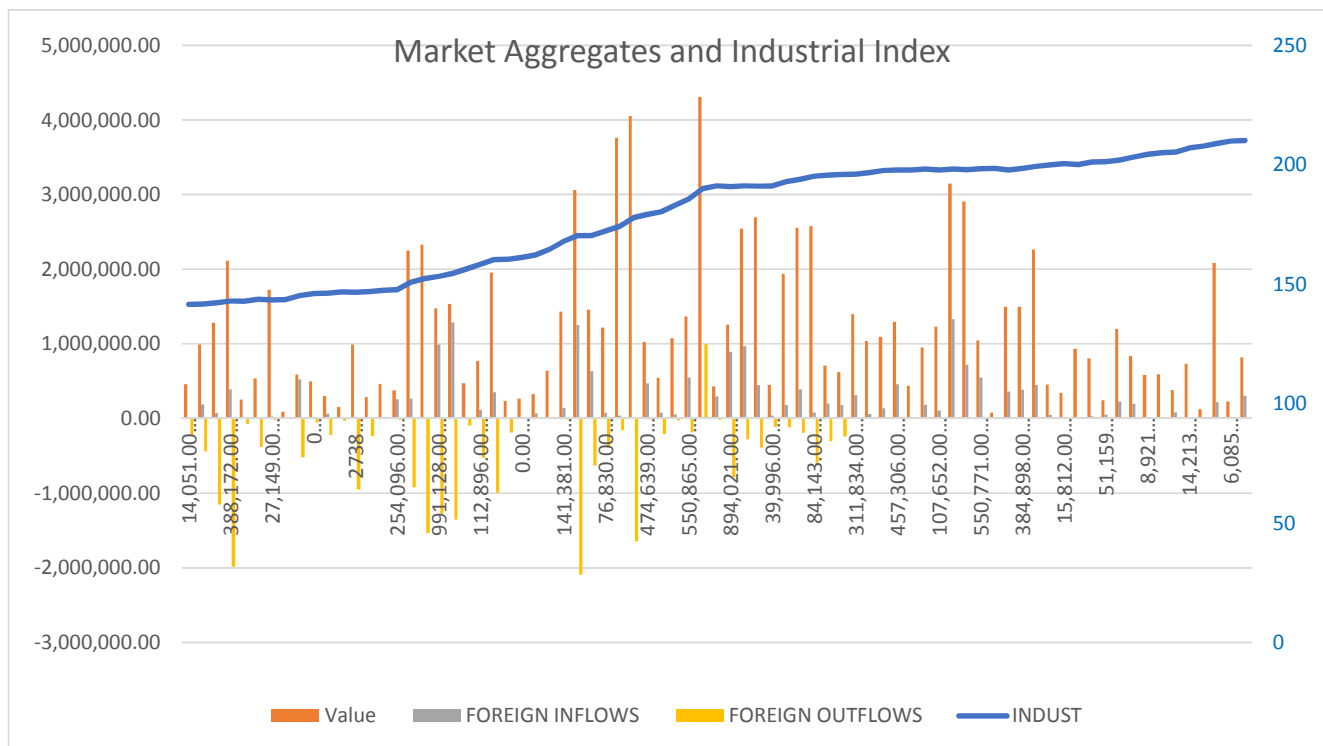
Only two counters traded softer for the week led by banking group NMB that succumbed 14.31% to \$0.0425 weighed down by the aforementioned block trade that sailed at a notable discount to its recent trading levels. Cement manufacturers PPC was the second and last faller for week as it ended 8.45% softer at \$0.6500 despite bids closing higher at \$0.7100.

Market activity resurges ...



	Previous	Current	Change	%Change
Values	3,707,801.37	1,668,792.74	2,039,008.63	54.99
Volumes	20,084,775	25,463,538	5,378,763	26.78

The market closed with a mixed outlook on the activity aggregates with the volumes of the week going up 26.78% to 24.5m shares though the values of the day ended 54.99% softer at \$1.67m. The main volume driver was bankers NMB whose 72% contribution to the total dwarfed all other contributions for the week. The value of trades was similarly anchored by the banking group on the back of the aforesaid block trade while other notable trades were spun in SeedCO which accounted for 22% of the weekly outcome



In the News**ZB seeks \$35m lines of credit**

ZB Financial Holdings (ZBFH) is negotiating for \$35 million lines of credit from regional banks, as it seeks to fund its various operations.

<https://www.newsday.co.zw/2017/08/11/zb-seeks-35m-lines-credit/>

FMHL set to acquire Nicos

FIRST Mutual Holdings Limited (FMHL) is set to acquire up to 80,92% of the issued share capital of short-term insurer, Nicos Diamond Insurance Limited.

<https://www.newsday.co.zw/2017/08/11/fmhl-acquire-nicos/>

\$300m new bond facility after first batch is exhausted

THE Reserve Bank of Zimbabwe (RBZ) says the \$300 million standby export finance facility will be made available once the bank has exhausted the initial \$200 million to ensure that exporters continue to benefit from the export incentive scheme.

<https://www.newsday.co.zw/2017/08/10/300m-new-bond-facility-first-batch-exhausted/>

Agribank, FBC to raise \$20m for Agric

STATE-OWNED agro-lender, Agribank and FBC are going into the market to raise \$20 million for the 2017/18 agricultural cropping season.

<https://www.newsday.co.zw/2017/08/09/agribank-fbc-raise-20m-agric/>

150 Bakeries close shop

More than 150 of the 250 bakeries that used to operate have closed shop as operating conditions continue to be challenging. Lack of working capital, high production costs and antiquated equipment is also making it increasingly difficult for the businesses.

<http://www.herald.co.zw/150-bakeries-close-shop/>

Econet widens retail footprint

Econet Wireless has moved to enlarge its retail footprint and further widen its product and service distribution network by opening a new customer service centre in Harare's northwestern suburb of Mabelreign.

<http://www.herald.co.zw/econet-widens-retail-footprint/>

MBCA, Econet in talks over ecocash

MBCA and the country's largest mobile network provider Econet Wireless Zimbabwe are finalising a deal which will see the bank integrate with the latter's mobile money platform EcoCash so joining the majority of banks.

<http://www.herald.co.zw/mbca-econet-in-talks-over-ecocash/>

Zimbabwe cooking oil over priced for export

Despite the growing supply of cooking oil on the domestic market, producers are finding it difficult to tap into export markets due to un-competitiveness of the commodity.

<http://www.herald.co.zw/zimbabwe-cooking-oil-over-priced-for-export/>

ASA in fresh shareholder dispute

Freda Rebeca's controlling London-listed shareholder, Asa Resources Plc, has run into a fresh shareholder dispute after a 15% owner in its Bindura gold mining unit accused the Chinese controlled group of violating minority rules on share disposal.

<http://www.herald.co.zw/asa-in-fresh-shareholder-dispute/>



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