

ZSE bull run extends...

	Previous	Current	Change	%Change	YTD %
All share	103.24	104.80	1.5621	1.51	4.80
Industrial	345.49	350.02	4.5349	1.31	7.36
Mining	132.96	146.30	13.3437	10.04	2.74
Top 10	105.09	107.64	2.5468	2.42	7.64

Bulls continued to charge on the ZSE with no signs of abating as investors' interest in equities continue to surge. All four indices ended the week firmly in positive year to date returns with the primary All Share Index now sitting on a year to date return of 4.8% and having put on 1.51% to 104.80pts. Market heavies are clearly the mainstay of the rally as seen in the 7.64% YTD return which has since propelled the benchmark Top 10 Index to 107.64pts. The Industrial Index added 1.31% for the week bringing its YTD returns to 7.36% as it ended the week pegged at 350.02pts. Meanwhile, the Mining Index joined the surges with a 10.04% jump for the week taking the resources index to a year to date level of 146.30pts. The spike in market activity comes ahead of more financials from companies reporting mainly for the March reported date and if recent reports are anything to go by firms have not disappointed. Elsewhere, inflationary pressures re-emerged with headline year on year inflation for the month of April pushed up to 2.71% which was 0.03 percentage points above the corresponding March outturn.

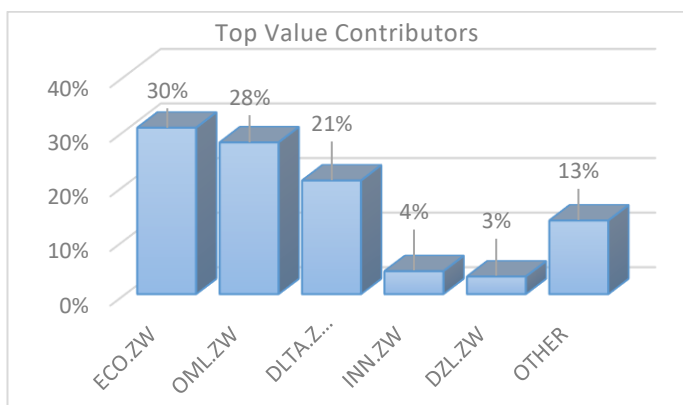
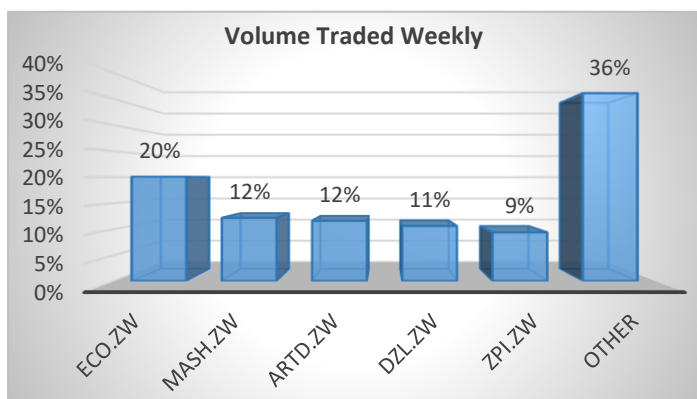
RISERS	PRICE	% Change
ARIS.ZW	0.0150	33.93
BIND.ZW	0.0500	28.21
PPC.ZW	1.2983	16.70
OML.ZW	7.8060	14.47
ASUN.ZW	0.0410	13.89
SEED.ZW	2.2914	11.86
PHL.ZW	0.6675	7.66
ARTD.ZW	0.0550	5.77
BARC.ZW	0.0550	5.77
RIOZ.ZW	1.3000	4.84

The dominance of bulls on the market was undoubted, as twenty counters enjoyed price rises, seven of these posting double digit gains, against a mere six fallers. Headlining the market charge was agricultural concern Ariston which went up 33.93% and ended at \$0.0150. Nickel miner Bindura took a cue from the rising Nickel prices to post a 28.21% rise that took its price to \$0.0500 while, cement manufacturers PPC added 16.70% to \$1.2983.

FALLERS	PRICE	% Change
DAWN.ZW	0.0130	17.72
OKZ.ZW	0.2100	16.00
MASH.ZW	0.0212	13.47
DZL.ZW	0.1455	10.19
FMP.ZW	0.0400	6.98
FML.ZW	0.1500	6.25

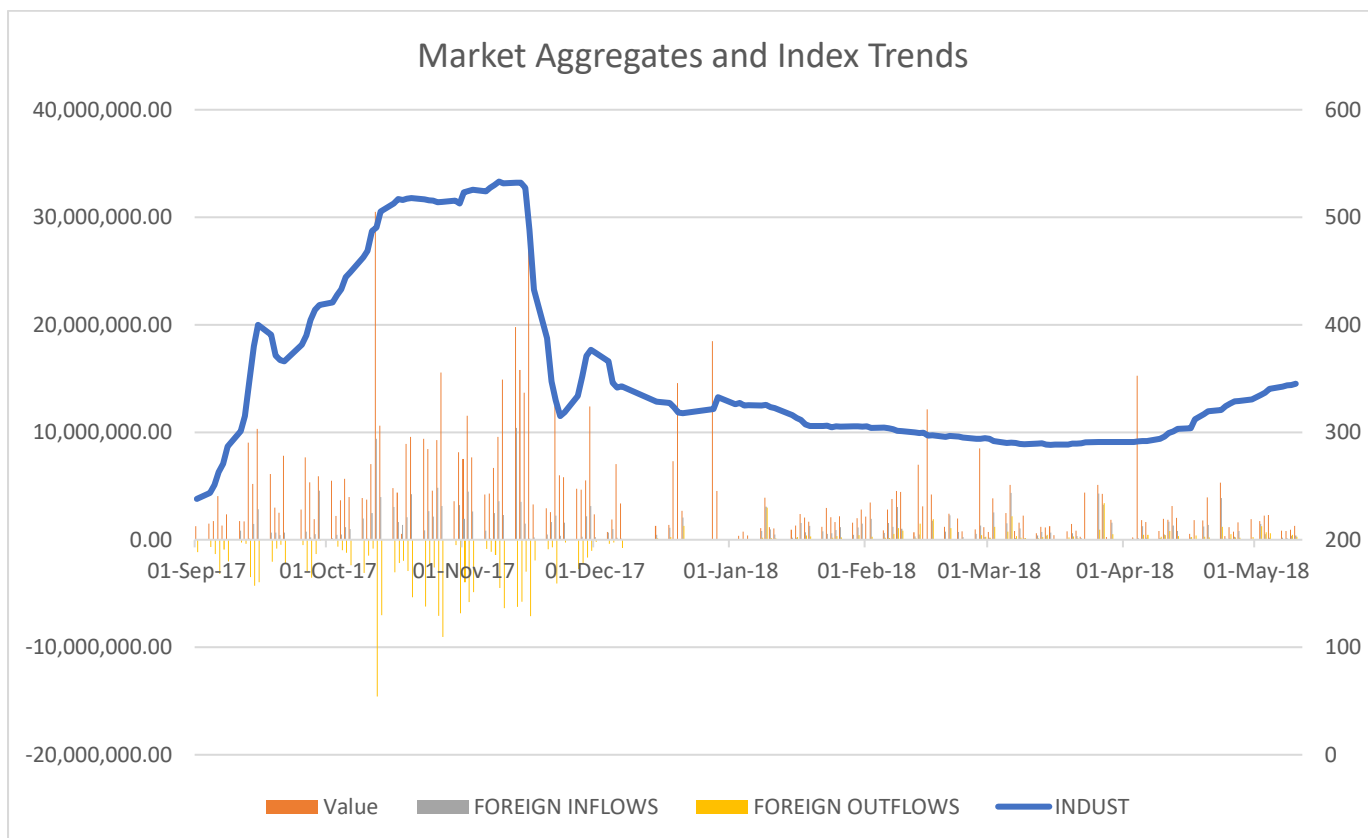
Fungible stocks continued to assert their dominance on the market as investors continue to cherry pick in them, Old Mutual being the clear favorite as it piled in 14.47% and settled at \$7.8060. Leisure group African Sun added 13.89% and ended trading \$0.0410 while, SeedCo was 11.86% firmer at \$2.2914. Padenga gained 7.66% and settled at \$0.6675, with stationery group ART firming 5.77% to \$0.0550. Banking giant Barclays was in a similar 5.77% gain that also took its price to \$0.0550 as demand resurged. Mining house, RioZim garnered 4.84% for the week as it had its shares exchanging hands at \$1.3000 in Friday's session.

The downside was led by property group Dawn Properties that succumbed to weak demand and let go 17.72% ending the week pegged at \$0.0130. Profit taking took its toll on OKZIM resulting in the retailer shedding 16% and settling at \$0.2100. Property group Mash retreated 13.47% to end the week at \$0.0212 while, food processing group DZL was 10.19% softer at \$0.1455. FMP and FML retreated 6.98% and 6.25% to complete the fallers set.

Activity on the surge as heavies trade big...


	Previous	Current	Change	%Change
Values	7,304,406.13	15,477,579.49	8,173,173.36	111.89
Volumes	12,519,014.00	26,074,836	13,555,822	108.28

Trading activity rebounded anchored by growing demand in market heavies that dominated the trades. Weekly volumes more than doubled to 26m shares after a 108% increase, as Econet with 20%, Mash on 12% and ART with 12% emerged the top drivers. Values of the week were similarly firm x`growing 111.89% to \$15.48m boosted by the aforementioned activity in heavies. Econet OML and DLTA anchored the weekly spend after they claimed 30%, 28% and 21% of the outcomes respectively.



In the News

Zimbabwe's gold output for the month of April increased to 2.9 tonnes from 2.7 tonnes the previous month driven by a rise in deliveries from small-scale miners, Fidelity Printers and Refineries (FPR) has said. [#Newsday](#)

Brainworks Limited is planning to dispose of its financial services arm GetBucks to concentrate on Zimbabwe's sprawling tourism and hospitality industry. [#Fingaz](#)

NMBZ Holdings has entered into an agreement with a German bank that will enable local customers to make international payments and receive money from abroad. [#Fingaz](#)

CFI Holdings says its board is compliant with the provisions of its articles of association and the Zimbabwe Stock Exchange must provide evidence that it has violated listing requirements in terms of directors. [#Dailynews](#)

Dairibord Zimbabwe Limited (DZL) says it is in the "initial phase of realising the benefits of restructuring" and is looking forward to expand to countries like the Democratic Republic of Congo, Namibia, Swaziland and Tanzania. [#Newsday](#)

Zimbabwe is this year expected to produce nearly 600 000 tonnes of sugar on the back of a boom in cane deliveries from outgrower farmers. [#Herald](#)

Lafarge Cement Zimbabwe is prospecting for affordable housing projects in and around Harare after it delivered 85 housing units in the capital. [#Newsday](#)

Imbibers and soft drink lovers are headed for hard times as the products are fast running out on retail shelves amid revelations that the country's biggest producer, Delta Beverages was left with raw materials to last only one week. [#Herald](#)

Hwange Colliery Company Limited's (HCCL) management is set to meet Nicholas van Hoogstraten, one of its major shareholders today to discuss possibilities of him injecting fresh working capital into the business. [#Herald](#)

Barclays Bank of Zimbabwe says its non-performing loans stood at 2.2% at the end of 2017, a reflection of a quality loan book, the bank's head of customer service and corporate affairs, Emily Nemapare, has said. [#Newsday](#)

Hwange Colliery Company has tabled plans to sell its residential properties in the colliery town to raise at least \$300 mln required to pay workers' outstanding salaries which have ballooned to over \$70 mln. [#Newsday](#)

Zimre Holdings Limited (ZHL) has overturned its loss-making position by \$4.36 mln for the financial year ending December 31, 2017 on the back of cost reduction and an improvement in incomes from its key operations. [#Newsday](#)

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