

ZSE softer on profit taking in heavies...

	Previous	Current	Change	%Change	YTD %
All share	1,714.66	1,663.47	51.1900	2.99	1,714.66
Industrial	5,656.15	5,453.46	202.6900	3.58	5,656.15
Mining	3,162.30	3,854.30	692.0000	21.88	3,162.30
Top 10	1,199.28	1,109.02	90.2600	7.53	1,199.28

Profit taking quickly set in on the ZSE to see three of benchmark indices in our review close softer save for one that was firm. The primary All Share Index shed 2.99% closing at 1,663.47pts weighed down by top capitalised stocks whose own Top Ten Index was 7.53% softer for the week at 1,109.02pts. Likewise, the Industrial Index succumbed 3.58% ending the week at 5,453.46pts while, the Mining Index weathered the storm to post a 21.88% surge that took it to 3,854.30pts.

RISERS	PRICE	% Change
FBC.ZW	15.1618	37.81
BIND.ZW	3.6889	22.95
MSHL.ZW	2.0000	20.48
TRUW.ZW	0.1908	19.25
RIOZ.ZW	12.0500	18.87
TURN.ZW	0.9322	16.19
ZBFH.ZW	15.0000	13.64
FIDL.ZW	0.9000	11.11
ZIMW.ZW	4.2000	10.53
ARIS.ZW	1.7700	8.92

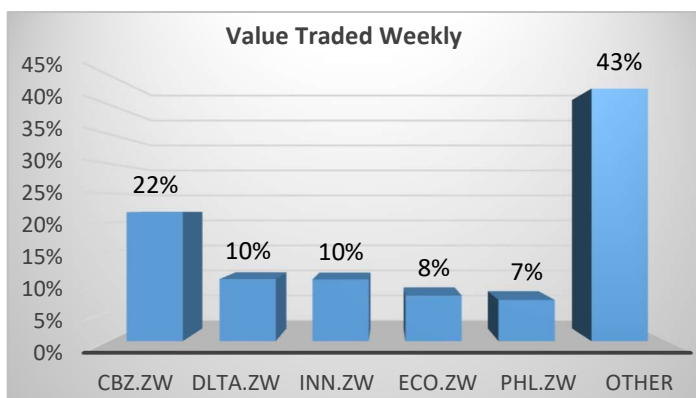
Forty-two stocks recorded price movements for the week distributed into nineteen risers against twenty-three fallers. Beverages giant Delta, shed 24.07% for the week to weigh on the market and closed at \$16.9915 amidst selling pressure, with light manufacturing giant Inscor rising 16.83% and closing at \$18.2600. SeedCo dropped 13.29% on weak demand to settle at \$19.2131 while, OKZIM was 12.46% weaker at \$4.3322. Meikles reversed prior gains with an 8.13% slump that took it to \$14.0500 while, banking giant First Capital fell 8.04% to close the week at \$0.9196.

Padenga went down 7.00% and had its shares pegged at \$14.8901 at end of week, as property concern Dawn fell 6.77% to see it close at \$1.0000. Fast Foods group Simbisa came off 5.73% and settled at \$6.3575 while, brick manufacturers Wildale fell 4.95% and closed the week at \$0.2479 as it completed the top ten fallers set

FALLERS	PRICE	% Change
DLTA.ZW	16.9915	24.07
INN.ZW	18.2600	16.83
SEED.ZW	19.2131	13.29
OKZ.ZW	4.3322	12.46
MEIK.ZW	14.0500	8.13
FCA.ZW	0.9196	8.04
PHL.ZW	14.8901	7.00
DAWN.ZW	1.0000	6.77
SIM.ZW	6.3575	5.73
WILD.ZW	0.2479	4.95

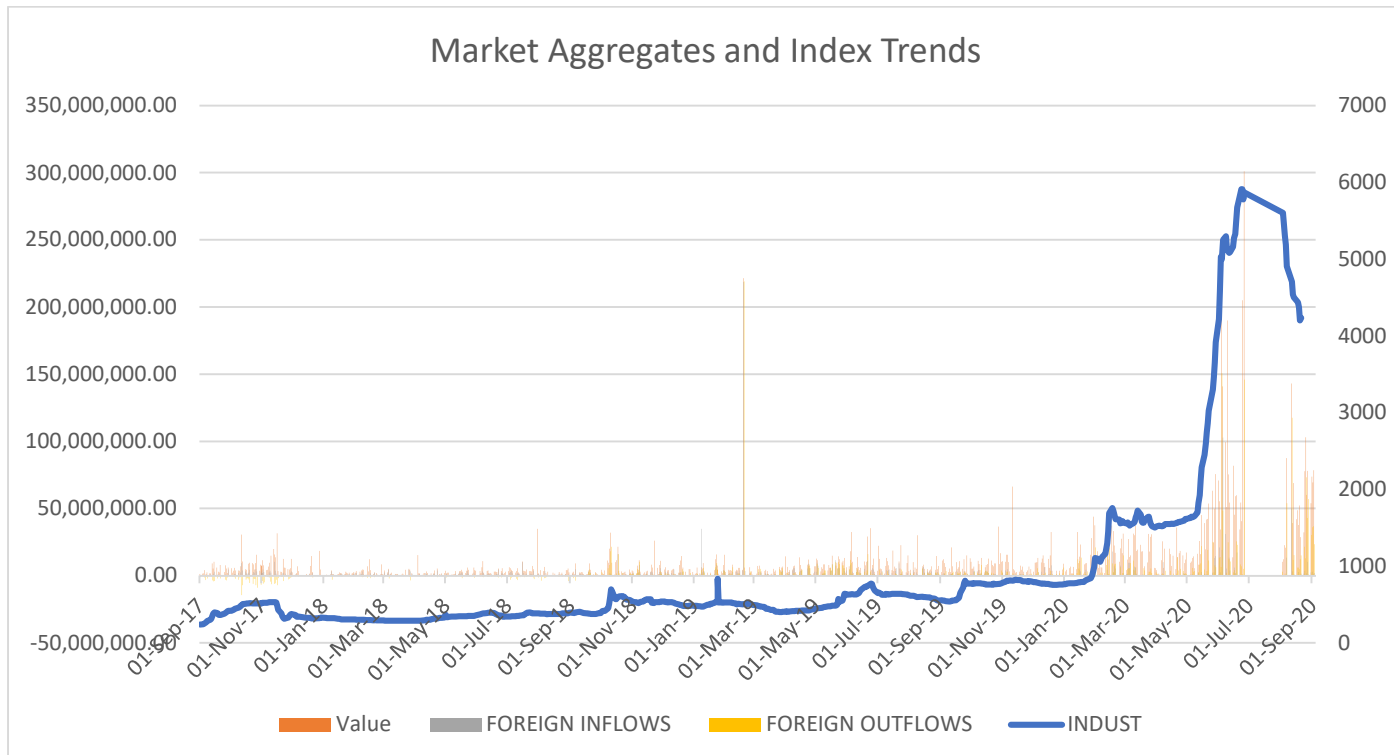
Meanwhile, the market gains were headlined by Banking group FBCH which rallied 37.81% and closed at \$15.1618 while, nickel miners Bindura were following on a 22.95% rise taking it to \$3.6889. Construction group Masimba were 20.48% firmer at \$2.0000 on resurgent demand while, apparel retailers Truworths enjoyed a rising week with a 19.25% surge that took it to \$.1908. Mining House, RioZim put on 18.87% and settled at \$12.0500 as construction allied products manufacturers Turnall added 16.19% to close at \$0.9322. Financial services group ZBFH put on 13.64% and closed at \$15.000 while, life assurers Fidelity firmed 11.11% to settle at \$0.9000. Zimplow added 10.53% on resurgent demand to \$4.2000 with, Ariston completing the top gainers having firmed 8.92% to \$1.7700.

Activity aggregates softer...



	Previous	Current	Change	%Change
Values	275,863,610.18	211,580,616.39	64,282,993.79	23.30
Volumes	49,791,900	29,308,100	20,483,800	41.14

The market also saw a much slower week of trading as seen in softer trading aggregates amidst tight liquidity. Value of trades over the week stood at ZWL\$211,580,616.39 which was 23.3% softer for the week and were anchored by CBZ, Delta and Innscor. Volumes exchanged stood at 29,308,100 shares having fallen 41.14% on last week and these were driven by Dawn, Econet and Cassava.



In the News

LISTED cigarette maker, British American Tobacco (BAT) posted a profit of \$73,7 million driven by revenue growth during the half year ended June 30, 2020 from a loss position of \$18,82 million in the prior year. <https://www.newsday.co.zw/2020/09/bat-posts-737m-profit-in-q1/>

LISTED diversified concern Tobacco Sales Limited (TSL) suffered a sharp volumes decline across its subsidiaries during the third quarter ended July 2020 mainly due to reduced tobacco quantities this season. <https://www.newsday.co.zw/2020/09/tsl-q3-volumes-in-sharp-plunge/>

Zimbabwe Stock Exchange-listed insurance concern Fidelity Life Assurance Zimbabwe has cancelled plans to raise fresh capital. <https://www.herald.co.zw/fidelity-life-shelves-plans-to-raise-capital/>

STATE owned Zimbabwe Iron and Steel Company (Zisco) has come up with a short-term revival strategy targeting resuscitation of the subsidiaries, an official said. <https://www.herald.co.zw/zisco-targets-firing-up-units/>

BAT Zimbabwe says its contribution to public finances — by way of taxes — jumped 769 percent from \$19,9 million last year to \$173 million in the six months period to June 30, 2020. <https://www.herald.co.zw/bats-tax-contribution-in-massive-769pc-jump/>

Listed diversified financial services group, Zimre Holdings Limited (ZHL), has tabled share purchase agreements with shareholders of Fidelity Life and Zimre Property Investments (ZPI) in a move that will give the group total control of the two firms. <https://www.herald.co.zw/zimre-seeks-to-regain-total-control-of-fidelity/>

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