

## ZSE sustains gains amidst profit taking...

	Previous	Current	Change	%Change	YTD %
All share	5,891.40	5,941.21	49.8100	0.85	125.96
Industrial	19,388.25	19,542.20	153.9500	0.79	123.16
Mining	6,049.18	6,310.15	260.9700	4.31	51.46
Top 10	3,241.52	3,172.69	68.8300	2.12	91.76

The ZSE scratched gains in the week under review sustained mainly by mid to small cap counters, despite closing Friday's session in the red. The All-share index gained 0.85% to close at 5941.21pts, with Industrials adding 0.79% to 19542.20pts. The Mining Index was the best performing of the four indices we review, having gained 4.31% to 6310.15pts spurred by RioZim which rose 17.6% week on week. The Top Ten was however the only index to close in the negative after losing 2.12% to 3172.69pts as profit taking in heavies took its toll. In other news, RBZ's Exchange Control department blocked a SeedCo Limited consolidation transaction with SeedCo International which will see the former relisting on the ZSE on the 21<sup>st</sup> of June 2021. CBZ published its Q1 trading update reporting a 268% increase in PAT in historical terms for the comparable period.

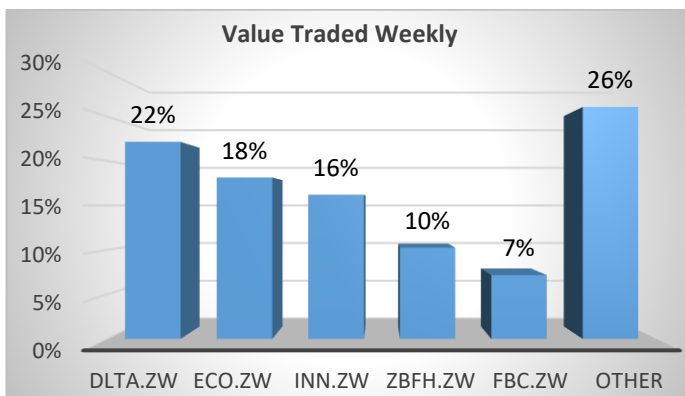
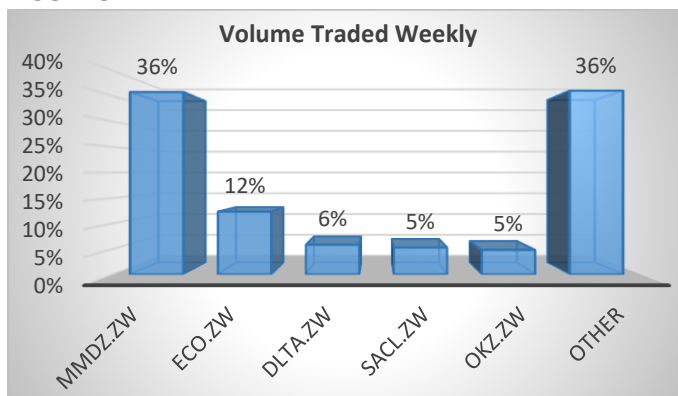
RISERS	PRICE	% Change
GBH.ZW	1.8600	106.71
RTG.ZW	3.4000	69.57
GBZW.ZW	8.0476	23.81
LACZ.ZW	67.5000	22.73
TRUW.ZW	1.3167	20.53
RIOZ.ZW	29.4000	17.60
WILD.ZW	1.9998	17.25
SACL.ZW	1.2782	16.18
MEIK.ZW	84.2364	15.31
FCA.ZW	3.8448	12.17

A positive sentiment prevailed in the week under review resulting in the market establishing a positive breadth as the risers count came in at thirty-one against fifteen fallers. Mid-tier and small cap counters were arguably the main drivers of the market on resurgent demand. General Beltings was the pick of the cherry after surging by a cumulative 106.71% and ending the week at an all-time high of \$1.8600 closing firmly bid. Hotelier RTG rose 69.57% to \$3.4000 on retail demand. Get bucks continued with its glitter as it shored up 8.0476% and ended at \$8.0476. Lafarge rose 22.73% to \$67.5000 while, Truworths put on 20.53% to close the week at \$1.3167. Other gains for the week were seen in sugar processing and refining group Star Africa which added 16.18% to \$1.2782 and brick manufactures Willdale that closed 17.25% higher at \$1.9998. Meikles charged 15.31% for the week and topped \$84.2364 as First Capital added 12.17% to \$3.8448.

FALLERS	PRICE	% Change
OKZ.ZW	15.1520	16.29
PHL.ZW	27.6006	12.21
FIDL.ZW	6.6154	10.60
ZBFH.ZW	77.0000	10.47
BAT.ZW	900.0000	10.00
ZIMW.ZW	8.0835	8.96
DLTA.ZW	68.5149	4.93
CSZL.ZW	15.4347	2.93
AXIA.ZW	21.4000	2.73
SIM.ZW	41.9181	2.02

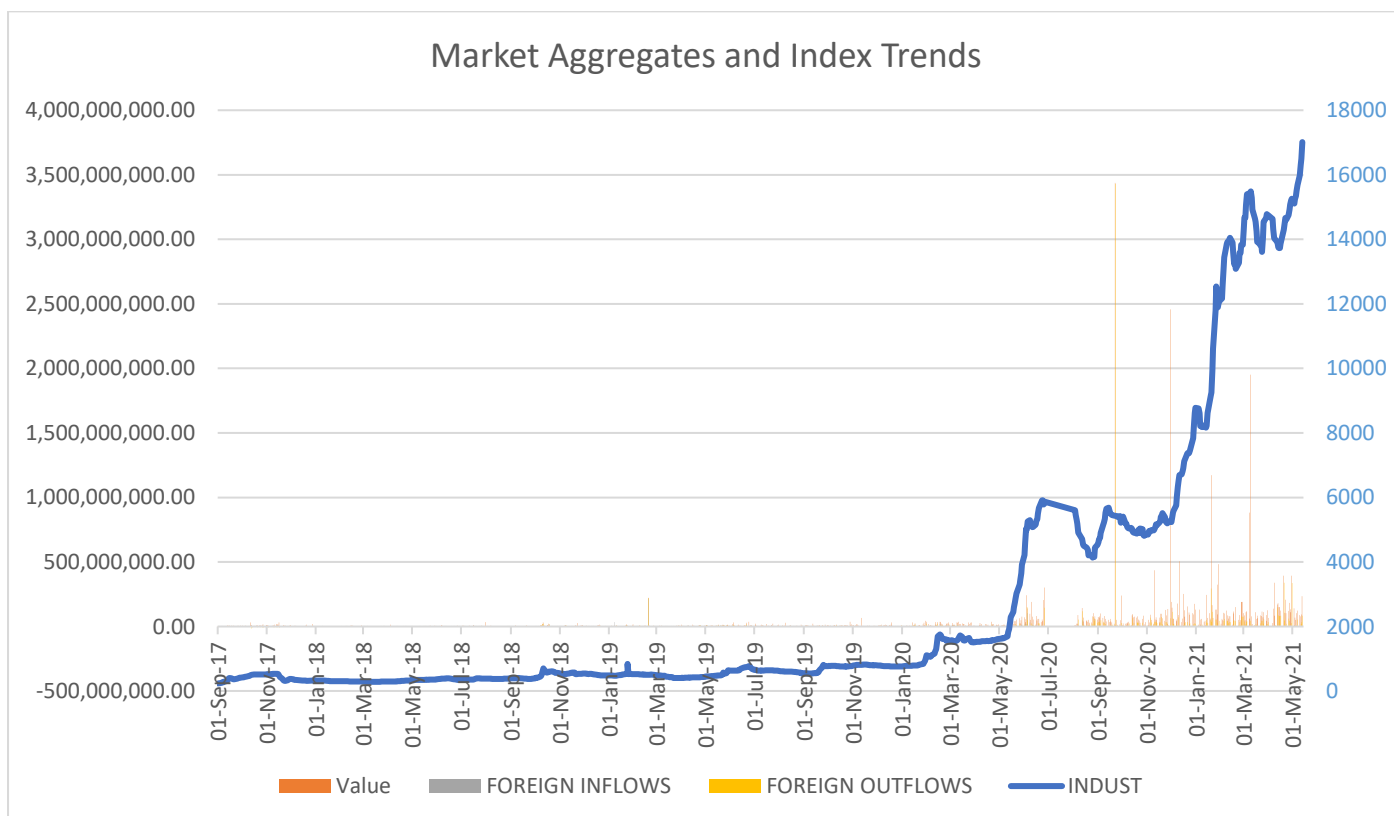
Countering the gains of the week were losses led by OK Zimbabwe that succumbed 16.29% and ended the week at \$15.1520 while, Padenga continued to lose ground on a decline of 12.21% and settled at \$27.6006. Fidelity found itself trading 10.60% lower at \$6.6154 while, banking group ZB fell 10.47% and ended trading at \$77.0000. BAT came off 10.00% to \$900.0000 and Zimplow let go 8.96% to settle at \$8.0835. The duo of heavy cap in Delta and Cassava dropped 4.93% to \$68.5149 and 2.93% to \$15.4347 respectively. Axia lost 2.73% and ended pegged at \$21.4000 on waning demand. Simbisa completed the top ten fallers on a 2.02% slide and ended the week at \$41.9181, where demand could be found.

### Aggregates decline...



	Previous	Current	Change	%Change
<b>Values</b>	1,820,563,706.80	743,884,544.85	1,076,679,161.95	59.14
<b>Volumes</b>	71,115,688	39,085,300	32,030,388	45.04

Activity aggregates declined in the week under review as reflected in all measures which ended in the red. Volumes exchanged dropped 45.04% to 32.02m shares yielding a value outturn of \$743.88m. The trio of heavies in Delta, Econet and Innscor emerged as the top value contributors claiming 22%, 18% and 16% respectively. Medtech anchored the volumes exchanged claiming 36% of the total. Other notable trades for the week were seen in banking groups ZB and FBC which accounted for a combined 17% of the value outturn.



**In the News**

FIRST Capital Bank says adoption of its digital banking platforms have enhanced business operations as more clients are embracing paperless modes of transacting. <https://www.herald.co.zw/digital-platforms-bolster-first-capital-bank/>

CABLES producer Cafca was this week rated the best Zimbabwe Stock Exchange (ZSE)-listed company in the 2021 edition of the Quoted Companies Survey (QCS), a product of the country's leading business weekly. <https://www.theindependent.co.zw/2021/06/18/manufacturing-dominates-zimind-survey/>

SeedCo Limited (Zimbabwe) is set to relist on the Zimbabwe Stock Exchange on 21 June 2021 after the Reserve Bank of Zimbabwe declined to approve its acquisition by SeedCo International Limited. <https://www.ebusinessweekly.co.zw/seed-co-to-relist-on-zse/>

COMPANIES which were this week accused by the Reserve Bank of Zimbabwe (RBZ) of abusing the funds obtained from the foreign currency auction market have strongly refuted the allegations and are seeking clarity from the apex bank as a matter of urgency. <https://www.theindependent.co.zw/2021/06/18/firms-fingered-in-abusing-forex-auction-fight-back/>

THE financial services sector is headed for a major crisis, with bankers now saying they are struggling to manage their balance sheets following the Reserve Bank of Zimbabwe (RBZ)'s decision to compel them to surrender excess liquidity. <https://www.theindependent.co.zw/2021/06/18/financial-sector-heads-for-crisis/>

THE Tobacco Industry and Marketing Board (TIMB) this week said the country was on track to achieve the 200-million-kg target set at the beginning of the selling season in April after deliveries reached 150 million kg on the 46th day of trading on Tuesday. <https://www.theindependent.co.zw/2021/06/18/timb-bullish-as-tobacco-hits-us416m/>

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