

ZSE rebounds as demand resurged in selected heavies...

	Previous	Current	Change(pts)	%Change	YTD %
All share	14,655.18	14,870.68	215.50	1.47	35.22
Industrial	48,448.74	49,163.84	715.09	1.48	35.27
Top 10	9,669.32	9,868.52	199.21	2.06	42.34
Mid Cap	24,472.02	24,220.78	251.24	1.03	17.06

Resurgent demand on the back of improving liquidity spurred the ZSE to a rise in the week under review as three of the four indices in our review closed in the black. The primary ZSE All Shares Index went up 1.47% driven by rising heavy cap stocks and settled at 14,870.68pts while ,the Top Ten Index gained 2.06% week on week to close at 9,868.52pts. Likewise, the Industrial Index put on 1.48% for the week and settled at 49,163.84pts driven by the aforementioned heavy caps gains as the Mid Cap Index succumbed 1.03% and settled at 24,220.78pts. Elsewhere, Innscor, National Foods and Simbisa released impressive sets of Financial results for six months to December 2021 with each declaring dividend of ZWL\$3.0000 , ZWL\$11.0300 and ZWL\$1.3400 respectively.

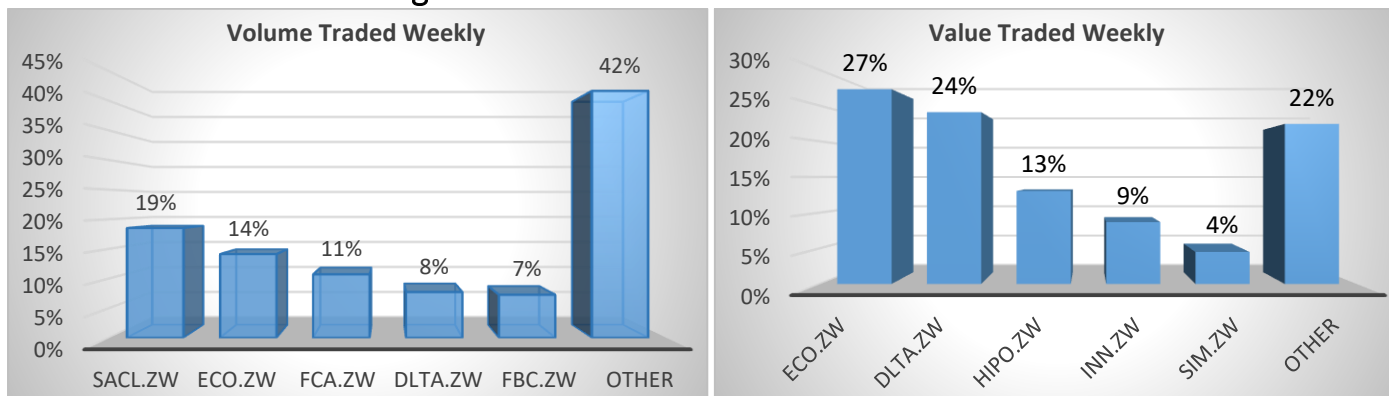
RISERS	PRICE	% Change
UNIF.ZW	33.6000	20.00
CFI.ZW	120.0000	17.65
TANG.ZW	88.6424	16.62
HIPO.ZW	312.9808	15.41
BAT.ZW	3667.0000	13.00
FIDL.ZW	12.0000	12.15
PROL.ZW	33.4850	11.62
EDGR.ZW	5.9333	8.41
FMP.ZW	7.0000	7.22
SACL.ZW	1.4864	5.42

Twenty-six gainers outperformed seventeen fallers as six counters closed the week unchanged. Unifreight led the rally on a 20% rise to \$33.6000 while, Agro conglomerate CFI Holdings overturned last week's losses and closed 17.65% higher at \$120.0000. Tea processor Tanganda and sugar processor Hippo Valley traded at \$88.6424 and \$312.9808 having rebounded 16.62% and 15.41% respectively on resurgent demand in both counters. BAT's upswing continued as it garnered 12.15% to close at \$3667.0000. Mid -tier stocks Fidelity Printers and Proplastics were 12.15% and 11.62% stronger to settle at \$12.0000 and \$33.4850 individually. Retailer Edgars shored up 8.41% to close at a vwap of \$5.9333 as First Mutual Properties closed at \$7.0000 on a 7.22% climb. Star Africa was the tenth riser of the week posting a 5.42% growth to \$1.4864.

FALLERS	PRICE	% Change
ASUN.ZW	6.4000	26.01
ZIMP.ZW	2.4601	18.00
TRUW.ZW	1.6453	17.36
FML.ZW	17.1075	12.27
MMDZ.ZW	20.2250	8.16
MASH.ZW	2.7817	7.97
AFDS.ZW	219.9978	6.25
FBC.ZW	30.0194	6.23
DZL.ZW	34.0000	5.24
CBZ.ZW	85.0000	5.04

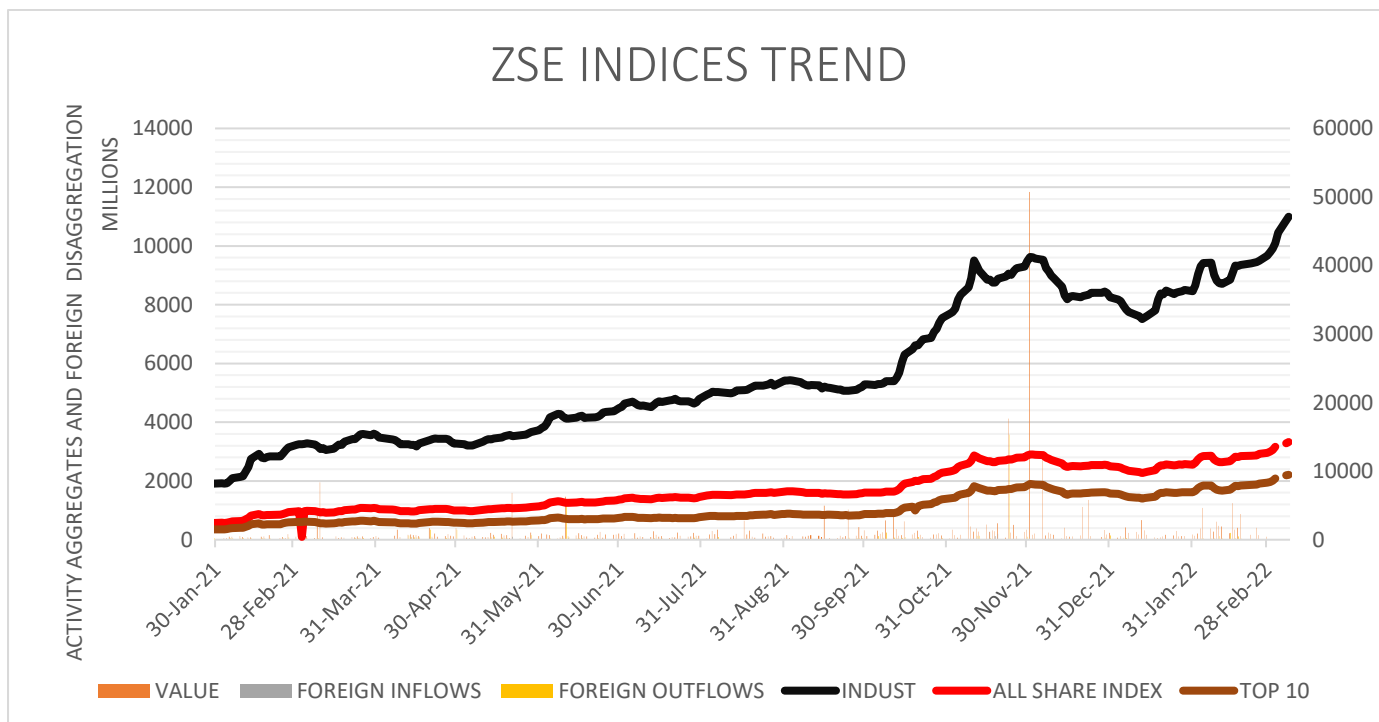
On the retreating side, hotelier African Sun plummeted 20% to \$6.4000 while, Zimpapers was 18.00% weaker at \$2.4601. Retailer Truworhs followed on a 17.36% fall to \$1.6453. Financial Institution FML Holdings tumbled 12.27% to end at \$17.1075 while, MedTech withdrew 8.16% to close the week at \$20.2250 on waning demand. Property concern Mashonaland Holdings was 7.97% lower at \$2.7817 as AFDIS inverted prior week gains to trade at \$219.9978 which was 6.25% softer. Banking institutions FBC Holdings and CBZ Holdings dropped 6.23% and 5.04% to settle at \$30.0194 and \$85.0000 respectively as the market counts down to their full year financials due by 31 March 2022. DZL declined 5.24% to see shares in the name exchange hands at \$34.0000.

Values and volumes in marginal decrease ...



	Previous	Current	Change	%Change
Values	1,903,312,496.00	1,618,658,929.00	284,653,567.00	14.96
Volumes	25,117,200	23,733,400	1,383,800	5.51

Value outturn declined 14.96% to \$1.62bn as volumes shed 5.51% to see 23.73m shares exchange hands. Econet, Delta and Hippo were the backbone of the weekly turnover as the trio claimed a combined 64% while, Inncor contributed a notable 9% of the outturn. Star Africa, Econet, First Capital and Delta accounted for 19% ,14% ,11% and 8% of the volumes traded in that order.



In the News

Zimbabwe's insurance sector is struggling to comply with the minimum regulatory prescribed assets requirements largely due to inflationary pressures and has proposed the issuance of foreign currency bonds with the same status to drive compliance, *Business Times* can report. <https://businesstimes.co.zw/zim-insurers-in-prescribed-assets-headache/>

Finance and Economic Development Minister, Mthuli Ncube, is worried by the threat of imported inflation from elevated Russia -Ukraine conflict which has triggered global energy price increases. <https://businesstimes.co.zw/mthuli-wary-of-imported-inflation-risk/>

Zimbabwe faces food shortages in the months ahead due to supply chain disruptions triggered by the conflict between Russia and Ukraine and looming drought, analysts and farmers unions have warned, as they push the government to kick-start the importation of grain. <https://businesstimes.co.zw/zim-faces-food-shortages/>

The Tobacco Industry and Marketing Board (TIMB) is pushing for the enactment of an amalgamated legislation as it moves to stem side marketing of the golden leaf, *Business Times* can report. <https://businesstimes.co.zw/timb-moves-to-snuff-out-side-marketing/>

Listed spirits and wine maker African Distillers (AfDIS), is optimistic the cider bottles supply will improve by the end of this month despite the headwinds in the first three months of this year, *Business Times* can report. <https://businesstimes.co.zw/afdis-optimistic-on-bottles-supply/>

WE are three months into 2022, and over 30 share splits have been recorded in global markets to date, with Alphabet and Amazon primed to each conclude a 20-for-one share split later this year. <https://www.theindependent.co.zw/2022/03/18/time-for-stock-splits-on-zse/>

ZIMBABWE is in a cost problem as fuel prices remain the highest in the region due to various factors, which push up diesel and petrol retail prices. <https://www.theindependent.co.zw/2022/03/18/zim-in-costs-fix-as-fuel-prices-spike/>

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