

ZSE rebounds in holiday shortened week...

	Previous	Current	Change	% Change	YTD %
All share	111.78	112.77	0.9900	0.89	12.77
Industrial	375.88	379.26	3.3800	0.90	16.32
Mining	158.80	158.90	0.1000	0.06	11.59
Top 10	115.08	115.89	0.8100	0.70	15.89

The ZSE was on a rebound in the holiday shortened week as demand seemingly returned to the market. The ongoing political impasse which is set to be resolved by the courts following a contestation of the results of the recently held presidential election by the main opposition party has seen investors starting to shy away from cash and near cash assets into equities as uncertainty continues to do the markets. Demand on the bourse was also spurred by the ensuing reporting season that came with some impressive performances headlined by Zimplot's 511% growth in after tax profits which saw the earth moving equipment seller close with \$1.6m PAT. Banking group ZBFH maintained early reporting trend coming to the market with another good set of financials for the interim period in which it posted a 14.5% increase in PAT for the first half to \$9.4m. The primary All Share Index went up 0.89% to 112.77pts while, the Industrial Index gained 0.90% to 379.26pts. The Mining Index was up by a marginal 0.06% as the Top Ten Index added 0.70% to 115.89pts.

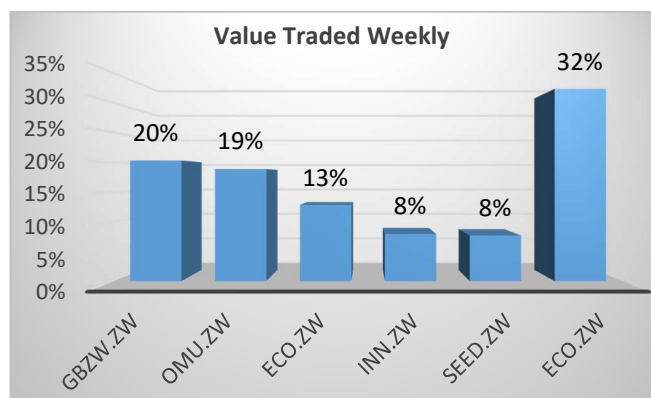
RISERS	PRICE	% Change
ZIMW.ZW	0.1725	43.75
GBZW.ZW	0.0330	10.00
PHL.ZW	0.6500	7.88
AXIA.ZW	0.2650	6.00
FML.ZW	0.1797	5.71
PROL.ZW	0.1030	5.10
TURN.ZW	0.0140	3.70
DAWN.ZW	0.0165	3.13
HCCL.ZW	0.0390	2.63
TSL.ZW	0.4405	2.44

The market exhibited an overly bullish perspective for the week as it registered twenty one risers over the week against a mere four fallers to set a positive weekly breadth of seventeen stocks. Leading the market charge was earth moving equipment manufacturers Zimplot which charged 43.75% in the wake of the aforementioned good financial performance. Following was Get Bucks Microfinance Bank that went up 10% and settled at \$0.0330. Crocodile skin producers Padenga added 7.88% on rising demand for the stock which has remained a market favourite for its export earnings capacity.

FALLERS	PRICE	% Change
WILD.ZW	0.0055	8.33
INN.ZW	1.3800	2.43
HIPO.ZW	1.6800	0.44
NTFD.ZW	5.6000	0.11

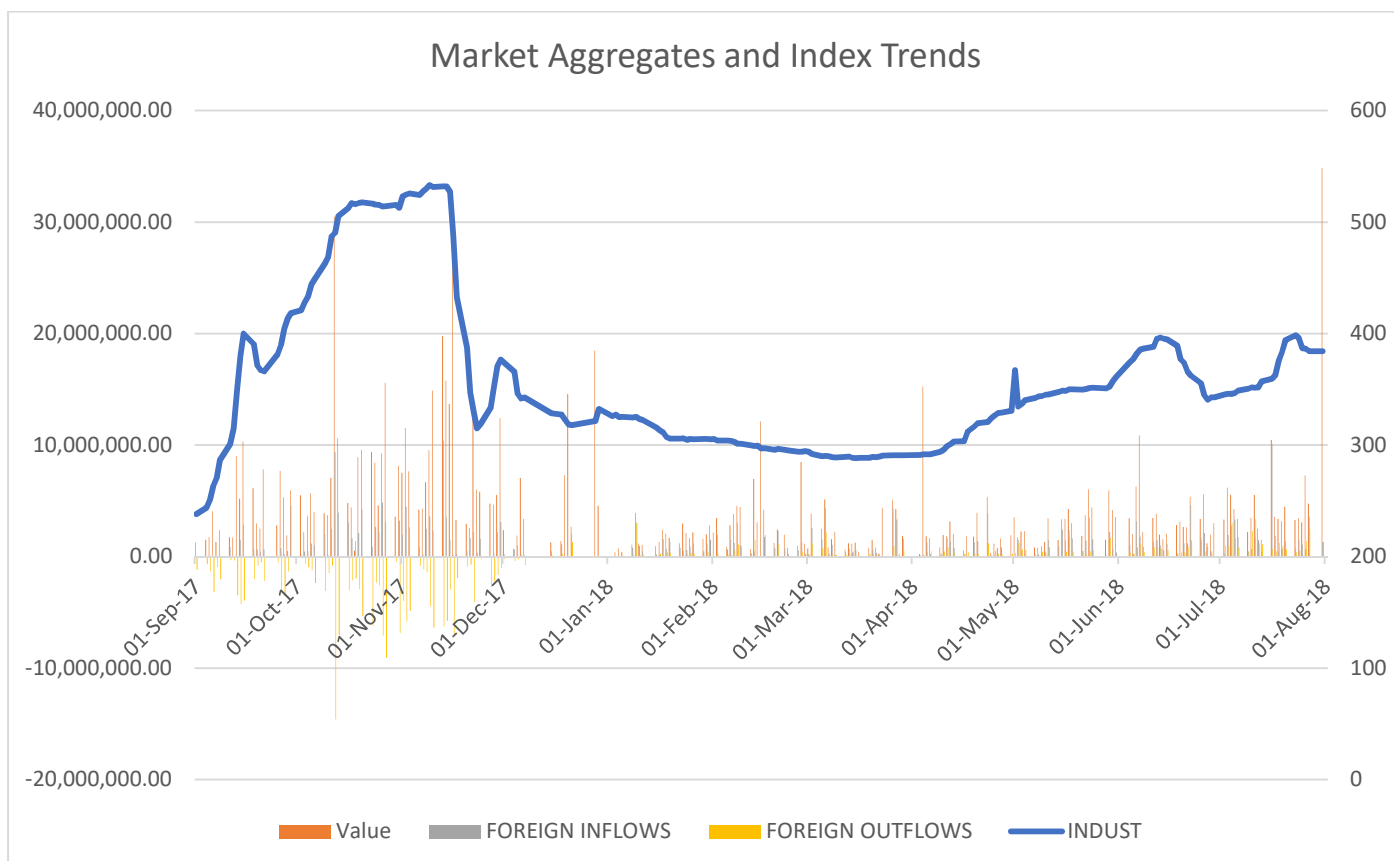
Retain group Axia was up 6% and closed at \$0.2650 as the market awaits its results for the period to June 2018. Insurance group FML added 5.71% in the wake of the conclusion of its offer to minorities in the recently acquired short term insurer Nicoz Diamond. The group closed the week trading at \$0.1797. Pro Plastics and Turnall were 5.10% and 3.70% firmer as demand for the construction allied products manufacturers remained firm with them closing at \$0.1030 and \$0.0140 respectively. The other top weekly gainers were Dawn (3.13%), Hwange (2.63%) and TSL (2.44%).

Four stocks traded softer for the week with Willdale emerging the top casualty on an 8.33% slide to \$0.0055. Light manufacturing company Innscor shed 2.43% and closed at \$1.38 as profit taking seemingly sets in. Hippo was down 0.44% at \$1.6800 while, National foods completed the fallers set on a 0.11% drop to \$5.6000.

Market activity softer...


	Previous	Current	Change	%Change
Values	15,761,421.70	4,238,929.80	11,522,491.90	73.11
Volumes	88,755,838.00	32,325,294	56,430,544	63.58

Notwithstanding the fewer trading days the market saw a much lower activity aggregates with the spend slipping 73.11% to \$4.2m while, the volume of shares traded shed 63.58% and settled at 32.3m shares. The value of trades was driven by Get Bucks, Old Mutual and Econet which together accounted for a combined 52% of the total. Volumes of shares traded driven in the main by Get Bucks whose block trade claimed 81% of the shares exchanged in the week under review.


In the News

Agribank has obtained a \$30 mln line of credit from the Industrial Development Corporation of South Africa (IDCSA) to support the agriculture sector.[#Herald](#)

Private Hwange coal miner, Makomo Resources, says it expects to ramp up its production in the third quarter of this year to surpass last quarter's figures by 50% following acquisition of new machinery.[#Newsday](#)

The 146 000 small – scale tobacco farmers have finally achieved the 236 mln kilogrammes of the golden leaf achieved in 2000 when production reached its peak.[#Dailynews](#)

The Zimbabwe Revenue Authority (Zimra) performed beyond expectations in the first half of 2018 after gross collections hit \$2.41 bln against the budgeted \$2.10 bln, driven by excise duty, net value added tax on local sales and individuals.[#Herald](#)

Telecoms giant Econet has launched an innovative short-term motor vehicle insurance service, EcoSure Moovah.[#Herald](#)

CBZ Holdings Limited is holding its breaths while Americans investors comp through records of its international transactions to determine the extent of any branches by the bank of Washington's sanctions on targeted individuals with whom it may have transacted.[#Fingaz](#)

President Mnangagwa has challenged Potraz to be more transparent in the deployment of the universal services fund to ensure broader access to postal and telecoms services.[#Herald](#)

Meikles Limited, intends to expand its Victoria Falls Hotel in the resort town as it positions itself to capitalise on the anticipated boon in the tourism sector driven by the expected economic growth.[#Herald](#)

Nssa has launched an operation to probe companies compliance with Nssa Act's requirements on social security schemes.[#Dailynews](#)

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