

## Industrials gain as heavies rise...

	Previous	Current	Change	%Change	YTD %
<b>Industrial</b>	135.36	137.47	2.1100	1.56	4.88
<b>Mining</b>	53.66	53.59	0.0700	0.13	8.41

Resurgent demand in market heavies propelled the benchmark Industrial Index to a rise for the week as demand continued to return to the market. The industrials put on 1.56% week on week and settled at 137.47pts and in the process narrowed the year to date loss to 4.88%. The less active Mining Index retreated 0.13% week on week and closed at 53.59pts following losses in coal miners Hwange; on a year to date basis the index is down 8.41%. Meanwhile, the tobacco selling season opened this week with the golden leaf highly anticipated to ease the country's foreign currency shortages that have seen a significant backlog in international payments due to the depletion of Nostro Account balances. Companies continued to release results in the ongoing reporting season with Innscor and its subsidiaries Colcom and National Foods being the highlights of the week.

### Weekly Risers

RISERS	PRICE	% Change
ECOLAS.ZW	0.0430	79.16
ZBFH.ZW	0.1050	64.06
GBH.ZW	0.0010	25.00
ECO.ZW	0.1500	14.24
NPKZ.ZW	0.0300	11.11
CFI.ZW	0.1096	3.89
BARC.ZW	0.0270	3.85
DLTA.ZW	0.8600	2.38
HIPO.ZW	0.3875	1.97
PPC.ZW	0.6100	1.24

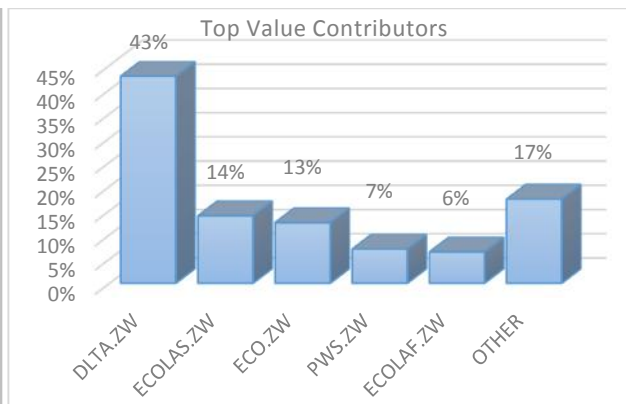
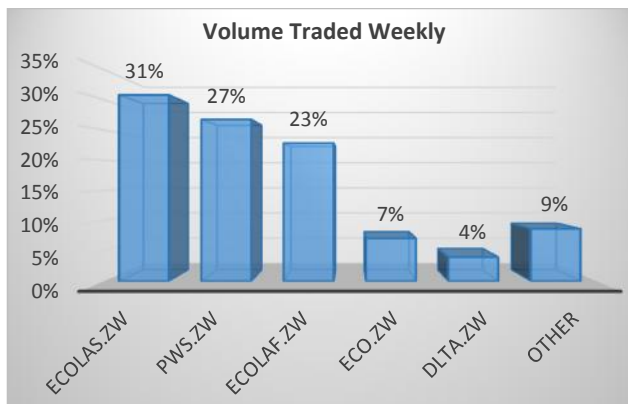
The bullish sentiment that prevailed in the industrials was underlined by the dominant count of rising counters which came in at seventeen against a mere seven fallers as the market established a positive breadth. The Econet LA's led the market charge with a 79.16% surge that took it them to \$0.0430. Financial services group ZBFH shrug off reported squabbles between the major shareholders and central bank to post a 64.06% surge and end the week pegged at \$0.1050. Engineering group General Beltings charged 25% to \$0.0010 on buoyant demand. Telecoms giant Econet led the heavies charge with a 14.24% on resilient demand at the end of its rights issue and closed at \$0.1500. Nampak put on 11.11% and settled at \$0.0300 while, CFI was up 3.89% at \$0.1096 on thin trades. Delta's resurgent demand drove the beverages group to \$0.8600 representing a 2.38% charge week on week.

### Weekly Fallers

FALLERS	PRICE	% Change
ARIS.ZW	0.0037	11.90
FIDL.ZW	0.1000	9.09
PWS.ZW	0.0210	4.11
HCCL.ZW	0.0290	3.33
PEAR.ZW	0.0330	2.94
NICO.ZW	0.0250	1.96
COLC.ZW	0.3650	0.68
ECOLAF.ZW	0.0224	0.44

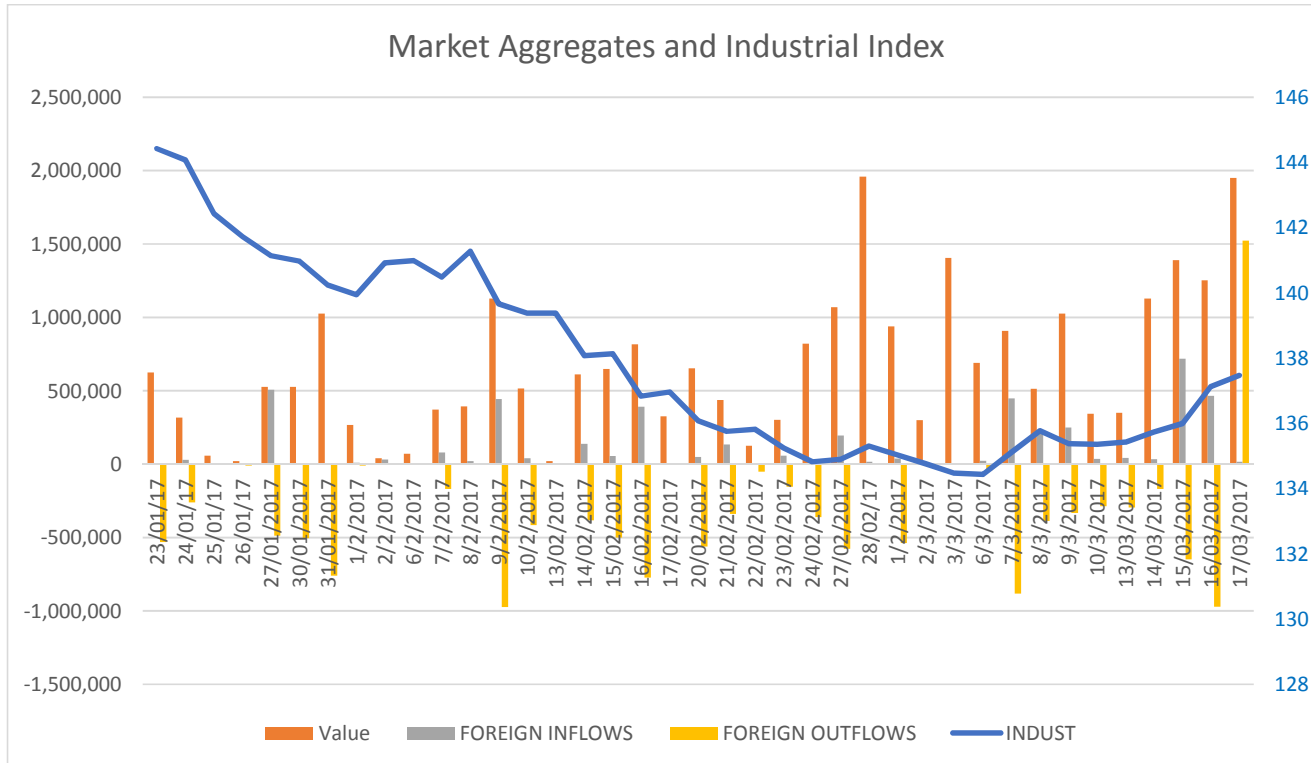
There were eight counters to trade softer for the week as agro-based group Ariston emerged the major market casualty after succumbing 11.90% and settling at \$0.0037. Life assurers Fidelity softened 9.1% and ended at \$0.1000 while, Powerspeed let go 4.11% to \$0.0210 as notable volumes exchanged hands in the hardware retail group. Property group Pearl, which is set to release its results next week had its shares down 2.94% and settling at \$0.0330. Short term insurers Nicos Diamond succumbed 2.96% to \$0.0250 where demand could be established albeit trading a thin volume. Meat processing and packaging group Colcom was down 0.68% at \$0.3650 in its first trades post the release of the interim results to Dec 2016

Delta dominates values in tepid trades...



	Previous	Current	Change	%Change
<b>Values</b>	3,485,600.21	6,076,204.32	2,590,604.11	74.32
<b>Volumes</b>	58,720,204.00	76,347,215.00	17,627,011	30.02

Market activity was buoyant in the week under review as reflected in the improved aggregates. The market spend went up 74.32% as Delta emerged the main driver of the aggregate at a 43% contribution while, Econet and its LA's equally anchored the values total with a combined contribution of 33%. Volumes of the week were buoyed by Econet LA's that accounted for 54% of same while, Powerspeed had 27% of the aggregate in a rare spat of activity for the hardware retailer.



**In the news:****Bond Notes now \$102m**

The Reserve Bank of Zimbabwe has said bond notes in circulation have increased to \$102 mln as the central bank continues to pay out the Afreximbank-backed \$200 mln export incentive.

<http://www.herald.co.zw/bond-notes-now-at-102m/>

**Schweppes to Invest \$10m into fruit processing**

Schweppes Zimbabwe's Norton Based fruit processing subsidiary, Best Fruit Processors (BFP), says its board of directors has approved a \$10 mln investment to establish a similar operation at Esigodini, Matabeleland Province South, this year.

<http://www.herald.co.zw/schweppes-to-invest-10m-into-fruit-processing/>

**WMI to relaunch Assembly plant**

Willowvale Motor Industry is set to relaunch its assembly plant before the end of the week as it seeks to assume its new role of being a multi-contract assembler.

<http://www.herald.co.zw/wmi-to-relaunch-assembly-plant/>

**CBZ host inaugural interntional; SMES indaba**

CBZ Holdings will host the inaugural International Small-to-medium enterprise (SME) indaba in Bulawayo next week, to reinforce its support to the small-to-medium enterprises, sector, group chief executive officer Never Nyemudzo has said.

<https://www.newsday.co.zw/2017/03/17/cbz-host-inaugural-international-smes-indaba/>

**Econet Sees growth in mobile revenue**

The country's largest mobile operator, Econet Wireless Zimbabwe, was the only telecoms firm to record a growth in revenue, in the process resulting in total mobile revenue increasing by 2,4% in the fourth quarter of 2016, a report has shown

<https://www.newsday.co.zw/2017/03/16/econet-sees-growth-mobile-revenue/>

**CBZ Holdings Invest over \$150m in SMES**

CBZ Holdings has extended in excess of \$150 mln in loans towards the development of several small to medium enterprise projects since dollarisation. The financial services group, the country's largest, has been at the forefront of SME development offering financial support and services to the formerly marginalised smaller businesses in the country.

<http://www.herald.co.zw/cbz-holdings-invests-over-150m-in-smes/>



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## EFE RESEARCH – Weekly Market Review Weekending 17.03.2017

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