

Market extend 2020 winning run as top indices post gains...

	Previous	Current	Change	%Change	YTD %
All share	234.10	238.19	4.0900	1.75	3.52
Industrial	780.09	793.43	13.3400	1.71	3.53
Mining	312.68	324.13	11.4500	3.66	2.36
Top 10	208.43	210.93	2.5000	1.20	4.07

It was another winning week for the ZSE as the 2020 rising momentum maintained, to see the market's major indices close in the black. The primary ZSE All Shares Index went up 1.75% for the week and settled at 238.19pts and brought up its year to date return to 3.52%. Heavies weighed in on the gains as the Top Ten Index was 1.20% firmer on last week at 210.93pts while, the Industrial Index was 1.71% firmer at 793.43pts, with the Mining Index charging 3.66% to close at 324.13pts. Meanwhile, Zimbabwe's month on month inflation was reported 16.55% having shed 0.91 percentage points on the November outcome, though the estimated annual inflation of 521% remains precariously in hyper inflationary zone.

RISERS	PRICE	% Change
WILD.ZW	0.0326	27.84
DZL.ZW	0.5260	23.04
PWS.ZW	0.2940	22.50
EDGR.ZW	0.2160	20.00
ZIMW.ZW	0.7250	19.83
ARIS.ZW	0.2270	19.79
OKZ.ZW	0.7752	17.87
BIND.ZW	0.1805	8.73
AXIA.ZW	0.6972	6.85
MEIK.ZW	2.7500	5.79

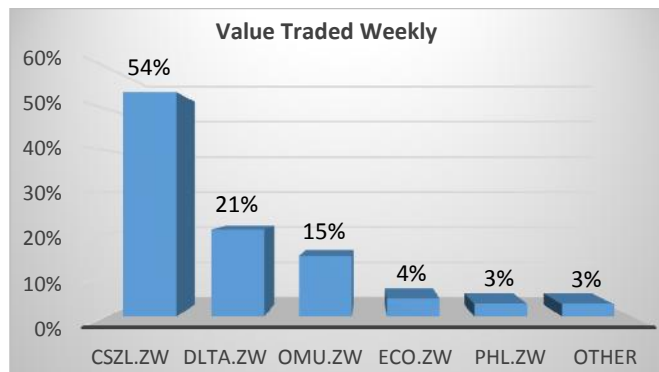
An overwhelming twenty-nine stocks that shored up gains in the week under review underlined the bullish sentiment that prevailed on the bourse. Only three counters lost ground for the week with the remaining nine of the active stocks sailing stable. Penny and mid-tier stocks led the market charge with brick manufacturers Willdale headlining on a 27.84% surge that took the group to \$0.0326. Dairibord followed after gaining 23.04% and settling at \$0.5260 while, Powerspeed added 22.50% and ended at \$0.2940.

Apparel retailers Edgars were up 20% at \$0.2160 on strong demand for the group while, earth movement equipment distributors Zimplow went up 19.83%, propped up by resurgent demand. Agriculture focussed group Ariston were up 19.79% at \$0.2270 group performance is anticipated to be spurred by erratic cropping season. Retail giant OKZIM went up 17.87% on sustained demand for the stock while, Nickel miners Bindura added 8.73% week on week and had its shares exchanging hands at \$0.1805 by close. Gains were also seen in Axia that added 6.85% to \$0.6972 as demand for retail inclined stocks remained solid. Diversified group Meikles maintained its strong run with a 5.79% surge that took it to \$2.7500 for the week to complete the top ten risers set.

FALLERS	PRICE	% Change
AFDS.ZW	3.0000	5.96
OMU.ZW	34.0146	5.51
PHL.ZW	2.4500	1.71

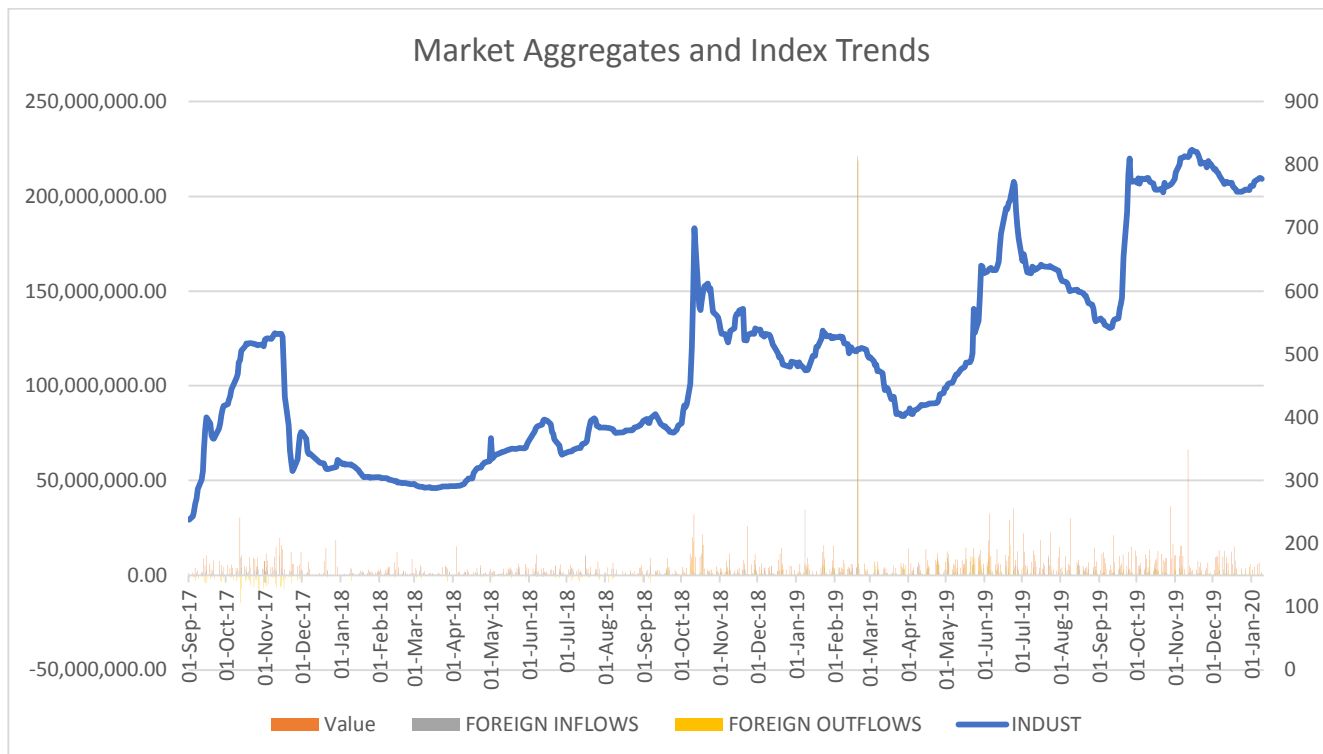
The market charge was held back by losses in three counters led by spirits manufacturers African Distillers that came off 5.96% and closed at \$3.0000. Dually listed conglomerate Old Mutual succumbed to selling pressure and came off 5.51% to close the week at \$34.0146, where demand could be established. The last of the fallers was Padenga that shed 1.71% and closed at \$2.4500.

Cassava and Delta prop market activity ...



	Previous	Current	Change	%Change
Values	22,247,166.55	103,971,410.43	81,724,243.88	367.35
Volumes	14,320,000	65,483,446	51,163,446	357.29

The market enjoyed an active week of trading as week on week aggregates more than quadrupled with volumes going up 357.29% to 65.48m shares while, values ballooned 367.35% to ZWL\$103.97m. For the second week running Cassava emerged the market’s favourite stock as block trades in the group saw it account for 57% and volumes exchanged and 54% of the value of trades. Other volume trades were seen in Medtech (19%), Delta (10%) and Econet (4%) while, other value drivers were delta (21%) and Old Mutual (15%).



In the News

PERSISTENT macro-economic risks and intense competition across regional cement producer Pretoria Portland Cement (PPC)'s business units have affected the firm's return on capital and free cash flows, dampening debt-reduction prospects, a ratings agency S&P Global has said. <https://www.newsday.co.zw/2020/01/competition-hits-ppc-cash-flows/>

THE Zimbabwe Stock Exchange (ZSE) is now able to receive applications for listing of exchange traded funds (ETFs) and exchange traded notes (ETNs) following the approval of the Securities and Exchange rules 2019. <https://www.newsday.co.zw/2020/01/zse-ready-to-receive-etf-etn-listing-application/>

ZIMBABWE hotel occupancies during the just-ended festive season were subdued as the harsh economic situation in the country took a huge toll on people's holiday spending. <https://www.newsday.co.zw/2020/01/no-festive-joy-for-hoteliars/>

Zimbabwe's mega telecoms company commanding a huge market share, Econet Wireless Zimbabwe, has reported a decline in traffic volumes for the nine months to October 2019. <https://www.herald.co.zw/econet-readies-for-come-back-from-fall/>

A South African court ruled that Old Mutual Ltd. doesn't have to give fired chief executive officer Peter Moyo his job back, clearing the way for the insurer to find a replacement. The stock rose. <https://www.herald.co.zw/moyo-loses-case-against-old-mutual/>

Listed sugar producer, starafriacorporation Limited (SACL), says it will be anchoring its business on aggressive export strategy to mitigate against drawbacks being experienced locally. <https://www.herald.co.zw/starafrianchors-business-on-exports/>

AMALGAMATED Regional Trading (ART), says it will be expanding its Softex brand into a fully-fledged hygiene business as the firm continues to find ways to survive in the prevailing tough economic times. <https://www.herald.co.zw/art-in-softex-expansion/>

Zimbabwe's gold deliveries dropped 16,8 percent in 2019 due to a number of reasons including smuggling of the mineral and subdued performance by big producers. <https://www.herald.co.zw/gold-deliveries-drop/>



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