

ZSE in steady gains despite low activity...

	Previous	Current	Change(pts)	%Change	YTD %
All share	6,878.97	6,918.42	39.4500	0.57	163.12
Industrial	22,671.76	22,811.23	139.4700	0.62	160.49
Mining	6,271.23	6,104.31	166.9200	2.66	46.52
Top 10	3,723.60	3,811.50	87.9000	2.36	130.37

The ZSE eked out marginal gains in the week under review as liquidity challenges continued to suppress the market activity. The primary ZSE All Shares Index went up 0.57% to 6918.42pts, driven by resistance seen in heavies. Top Ten Index gained 2.36% week on week to close at 3811.50pts. Likewise, the Industrial Index put on 0.62% for the week and settled at 22811.23pts as the Mining Index succumbed 2.66% to end pegged at 6104.31pts on losses in Bindura. Elsewhere, financial results for the period ended June 2021, mostly half year, have started to trickle in, with Masimba Holdings recording a 58% growth in revenue of \$2.16bn, mainly attributable to a firm order book in mining. Profit for the period stood at \$292m and no dividend was declared.

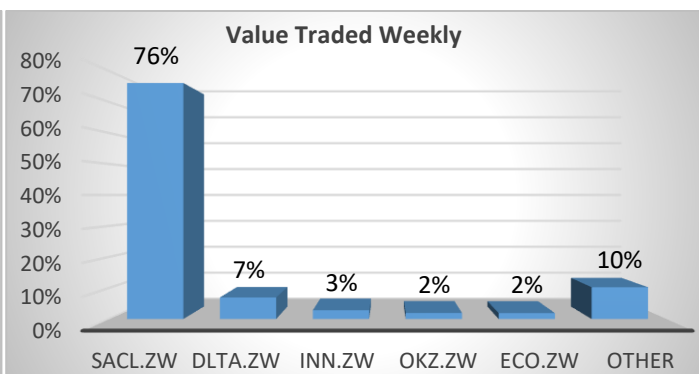
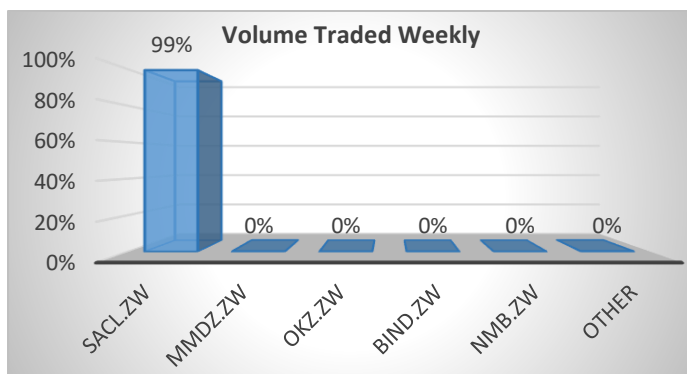
RISERS	PRICE	% Change
RIOZ.ZW	33.0000	17.86
ZIMP.ZW	2.9069	15.35
CBZ.ZW	85.0000	10.10
INN.ZW	107.0290	5.75
SIM.ZW	44.1764	4.91
NPKZ.ZW	13.0000	4.00
DLTA.ZW	89.3289	3.91
ARIS.ZW	3.1013	3.38
MSHL.ZW	39.0000	2.63
MEIK.ZW	94.9010	2.44

There were seventeen risers for the week headlined by mining outfit RioZim that charged 17.86% notwithstanding thin trades. Zimpapers advanced 15.35% to settle \$2.9069 while, bankers CBZ put on 10.10% to trade at \$85.0000. Conglomerate Innscor edged 5.75% higher to \$107.0290 on resurgent demand as its spin off Simbisa Brands garnered 4.91% to close at \$44.1764. Packaging concern Nampak recovered 4.00% to \$13.0000 reversing last week's losses. Beverages group Delta was 3.91% up at \$89.3289, where supply could be established. Ariston and Masimba Holdings gained 3.38% and 2.63% to settle at \$3.1013 and \$39.0000 in that order. Meikles completed the top ten winners of the week on a 2.44% lift to \$94.9010 as the market still awaits the unbundling of Tanganda.

FALLERS	PRICE	% Change
DZL.ZW	34.9231	15.77
SACL.ZW	1.5717	13.64
BIND.ZW	4.5000	13.28
ARTD.ZW	7.0000	12.50
NMB.ZW	14.0000	12.50
MASH.ZW	2.7969	6.14
ZIMR.ZW	3.7000	6.02
OKZ.ZW	15.5143	5.97
FML.ZW	25.5895	5.22
TRUW.ZW	1.8779	4.92

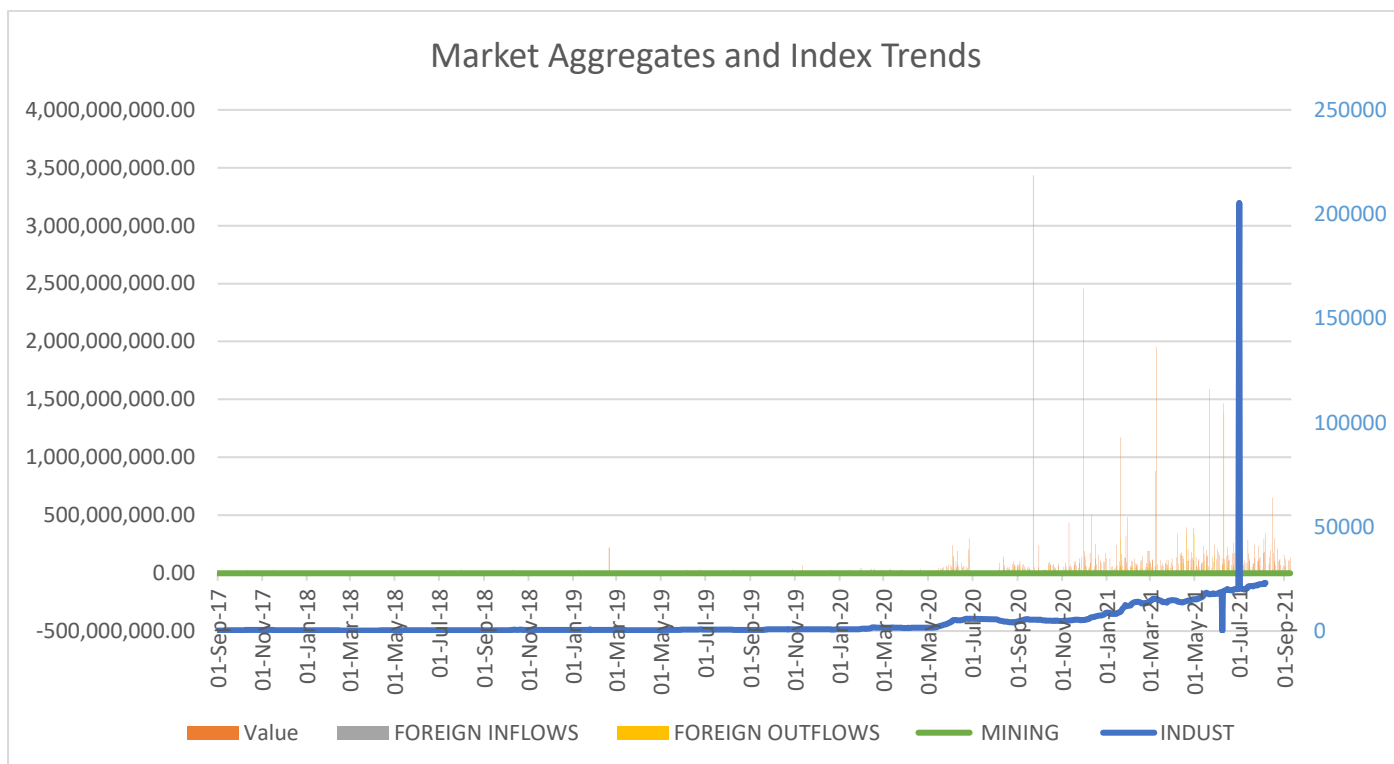
Dairibord emerged the main casualty of the profit taking as the milk producer succumbed 13.04% to settle at \$34.9231. Star Africa followed on the losing side, shedding 13.64% to \$1.5717 having traded a 54.7% stake during the week which was the official transfer of ownership from ZAMCO to Takura Ventures. Bindura failed to hold its traction as it tumbled 13.28% to a price of \$4.50000 where demand could be found. Art Corporation came off 12.50% to trade at \$7.0000 while, banking group NMB let go 12.50% to \$14.0000. Mashonaland Holdings dropped 6.14% to close at \$2.7969 having traded a low of \$2.65000 in Friday's session. Zimre Holdings declined 6.02% to \$3.7000 while, retailer Ok Zimbabwe was 5.97% lower at \$15.5143. First Mutual Holdings lost 5.22% to trade at \$25.5895 despite the company's declaration of an interim dividend of \$0.0482. Truworths completed the top ten fallers with a 4.92% loss to see it closing at \$1.87779 on sell-off in the counter. Overall, the market closed with a negative breadth of ten as seventeen counters rose against twenty-seven that fell.

Star Africa spurs totals ...



	Previous	Current	Change	%Change
Values	537,259,103.10	1,444,897,411.70	907,638,308.60	168.94
Volumes	22,074,300	2,776,148,342	2,754,074,042	12476.38

Weekly volumes and values were driven by Star Africa that accounted for 99% and 76% of the volumes and values respectively. The market saw an increase in activity aggregates with values enhancing 168.94% to close at \$1.44bn while, volumes went up a phenomenal 12476.38% to 2.75bn shares. Other contributors to the market spend were Delta, Inncor, OK Zimbabwe and Econet that accounted a combined 18% of the turnover.



In the News

Zimbabwe's leading plastic pipe manufacturer, Proplastics Limited, says delays by the central bank to release funds allotted at the auction will worsen the group's foreign currency exposure.

<https://businesstimes.co.zw/rbz-delays-worsen-proplastics-forex-exposure/>

Listed roofing and building materials manufacturer, Turnall Holdings Limited is finally paying out a dividend for the first time in 14 years, Business Times can report. <https://businesstimes.co.zw/turnall-pays-out-first-dividend-in-14-years/>

Zimbabwe's largest milk processor, Dairibord Holdings Limited says it is committed to offering support to local farmers to grow milk supply through actively promoting lower-cost operating models.

<https://businesstimes.co.zw/dairibord-committed-to-support-farmers/>

The African Development Bank Group (AfDB) board has approved a US\$50m Trade Finance facility between its banking unit and Standard Chartered Bank meant to boost intra-African trade.

<https://businesstimes.co.zw/afdb-approves-us50m-facility-to-boost-intra-african-trade/>

ZIMBABWE's biggest piping products maker, Proplastics Limited says it is to commission a new line early next year, its second investment in 18 months. <https://www.theindependent.co.zw/2021/09/17/proplastics-to-build-second-plant/>

ZIMBABWE'S listed companies have ignored implementing several measures put in place by the Securities and Exchange Commission of Zimbabwe (SecZim) about six years ago to enhance disclosure levels in financial reporting, outgoing

chief executive officer (CEO) Tafadzwa Chinamo told *businessdigest* this week.

<https://www.theindependent.co.zw/2021/09/10/zse-listed-firms-defy-seczim/>

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