

ZSE Slips in final week of lockdown ...

	Previous	Current	Change	%Change	YTD %
All share	467.82	466.68	1.1400	0.24	102.83
Industrial	1,548.94	1,551.30	2.3600	0.15	102.43
Mining	763.61	640.32	123.2900	16.15	102.21
Top 10	387.37	390.68	3.3100	0.85	92.76

The market capped the final week, barring any extension by authorities, of the three-week lockdown in the red after several stocks took a battering. The All Share Index was down 0.24% week on week and closed at 466.68pts while, the heaviest knock was in the Mining Index which succumbed 16.15% and settled at 640.32pts. The top capitalised stocks index, the ZSE Top Ten added 0.85% and closed at 390.68pts as the Industrial Index added 0.15% and closed pegged at 1551.30pts. The COVID 19 induced lockdown set to end midnight on 19 April 2020, has seen checked activity on the bourse amidst logistical setback is anticipated to be extended post a planned review by authorities. Meanwhile, the March 2020 annual inflation was reported at 673.39% after a full year of non-publication while, the month on month measure was 26.6%.

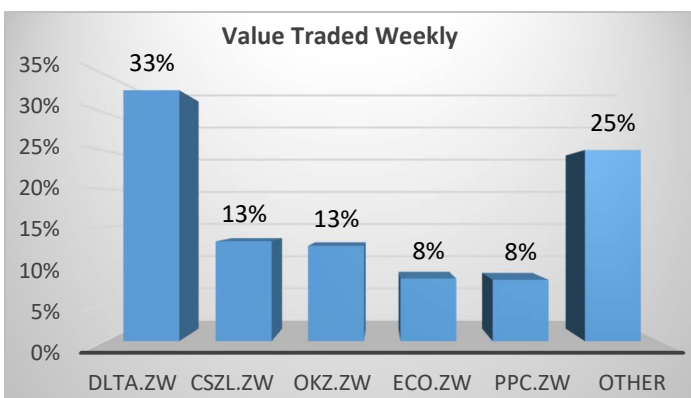
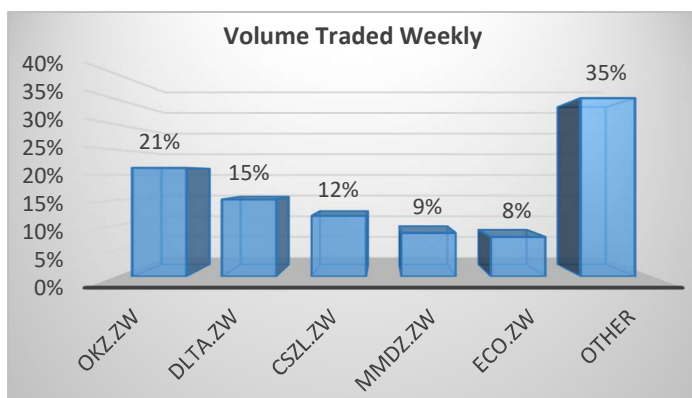
RISERS	PRICE	% Change
ARTD.ZW	0.5200	26.83
ZIMR.ZW	0.4400	12.82
ARIS.ZW	0.4500	12.50
OMU.ZW	39.0079	6.32
PWS.ZW	0.2650	4.74
EDGR.ZW	0.2675	3.88
ASUN.ZW	0.5100	3.36
CSZL.ZW	3.1003	3.18
ZPI.ZW	0.1440	2.13
MASH.ZW	0.2025	1.25

Risers for the week dominated the movers and shakers by a count of seventeen against twelve fallers as the market established a weekly positive breadth of five. The weighting of the fallers on the index dragged the market into the red despite the positive breadth. Nickel miner Bindura led the shakers of the week on a 20.84% slide to \$0.3008 while, Meikles shed 18.44% and closed at \$5.8000. Mining house RioZim was also down 16.94%, to follow was pharmaceutical group Medtech shedding 12.50% and settling at \$0.0350

FALLERS	PRICE	% Change
BIND.ZW	0.3008	20.84
MEIK.ZW	5.8000	18.44
RIOZ.ZW	5.1000	16.94
MMDZ.ZW	0.0350	12.50
DAWN.ZW	0.0702	11.36
PROL.ZW	1.6021	10.99
MSHL.ZW	0.3525	7.84
BAT.ZW	80.0000	6.92
DZL.ZW	0.6925	3.82
AXIA.ZW	2.0000	3.15

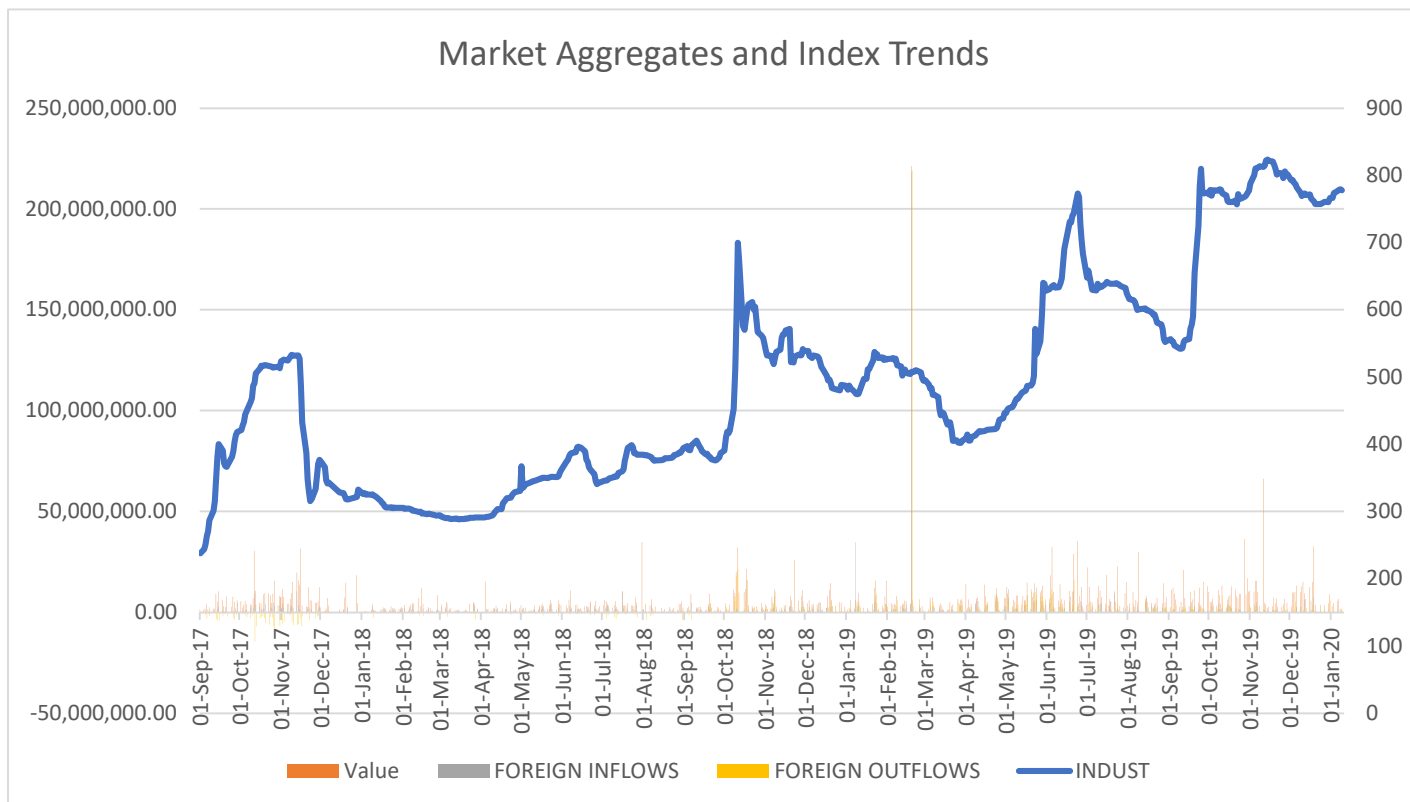
Hotel property group Dawn Properties succumbed 11.36% and closed at \$0.0702 as COVID 19 continues to ravage its main market tourism sector. Proplastics dropped 10.99% for the week and closed at \$1.6021 while, Masimba Holdings was 7.84% softer at \$0.3525. Cigarette manufacturers BAT fell 6.92% to \$80.0000 while, Dairibord retreated 3.82% and closed at \$0.6925. Axia completed the top 10 weekly fallers after shedding 3.15% to \$2.0000.

Mitigating the market losses were gains in seventeen stocks led by stationery group ART that firmed 26.83% and closed trading at \$0.5200 while, Zimre Holdings followed on a 12.82% rise that took it to \$0.4400. Agriculture based concern Ariston put on 12.50% and ended at \$0.4500 while, dually listed financial services group Old Mutual firmed 6.32% and ended at \$39.0079. Heavy cap gains were also seen in Cassava which put on 3.18% and closed at \$3.1003 as apparel retailers Edgars added 3.88% to \$0.2675.

Activity aggregates fall...


	Previous	Current	Change	%Change
Values	63,123,932.03	46,103,504.66	17,020,427.37	26.96
Volumes	35,384,300.00	16,299,831	19,084,469	53.93

Activity aggregates were much lower for the second of the two successive holiday shortened weeks with volumes falling 53.93% and closing at 16,299,831 shares while, the value of trades fell 26.96% and ended at ZWL\$46,103,504.66. Values were anchored by Delta, Cassava and OKZIM that accounted for a combined 59% of the aggregate while, volume were driven by OKZim and Delta.



In the News

CEMENT manufacturer PPC Zimbabwe has lost a court appeal against the Zimbabwe Revenue Authority (Zimra), which slapped the company with a 50% penalty for prejudicing the tax collector of a staggering ZW\$1,8 billion in a long-running saga dating back a decade ago, businessdigest has learnt.

<https://www.theindependent.co.zw/2020/04/17/ppc-zim-loses-18bn-appeal/>

THE Covid-19 pandemic has forced the Zimbabwe Stock Exchange (ZSE) to delay the listing of its inaugural Exchange Traded Fund (ETF), which was earmarked for the end of the first quarter of 2020.

<https://www.theindependent.co.zw/2020/04/17/lockdown-delays-listing-of-exchange-traded-fund/>

Listed agro-industrial firm Zimplow Holdings posted a healthy set of numbers for the year to December 31, 2019, with profit after tax rising by 199 percent to \$100 million on an inflation-adjusted basis.

<https://www.herald.co.zw/zimplow-after-tax-profit-jumps-199pc-2/>

RIOZIM Limited's application seeking a contempt of court order against a mining company, Rusununguko Nkululeko, for allegedly defying a judgment by continuing to carry out mining activities on the international conglomerate's chrome ore claims in Darwendale has been dismissed for lack of merit. <https://www.herald.co.zw/riozim-loses-court-case-3/>

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