

ZSE in the black as heavies sustain gains...

	Previous	Current	Change	% Change	YTD %
All share	159.16	169.39	10.2300	6.43	69.39
Industrial	537.17	569.25	32.0800	5.97	74.60
Mining	208.11	208.81	0.7000	0.34	46.64
Top 10	164.3	177.95	13.6500	8.31	77.95

The ZSE extended gains into the week under review as momentum from the prior week carried into the new week. All four benchmark indices closed in the black with the best performance emerging in the heavy caps cluster to see the Top 10 index rally 8.31% and close the week at 177.95pts. Anchored by the heavy cap gains, the All Share Index was up 6.43% at 169.39pts while, the Industrial Index surged 5.97% and settled at 569.25pts. The resources were similarly rising as the Index added 0.34% for the week and settled at 208.81pts. Meanwhile, the corporate front was dominated Econet's avalanche of transactions that will culminate in a debenture to equity conversion coupled with the unbundling of Cassava Smartech Zimbabwe Limited from the group. Elsewhere, inflationary pressures took their toll on the ZSE with the October Consumer Price Index showed a sharp increase to 16.44% monthly and 20.85% year on year, following the panic induced buying experienced in the month.

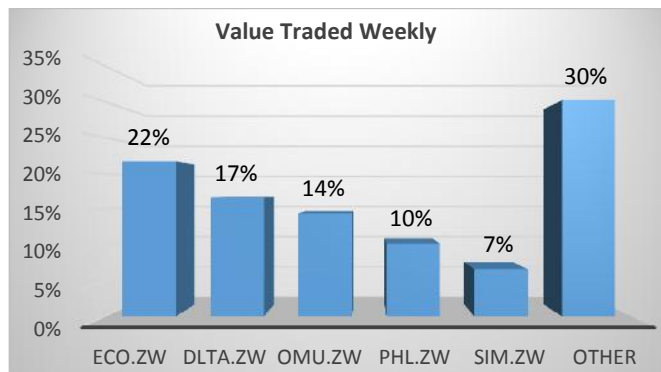
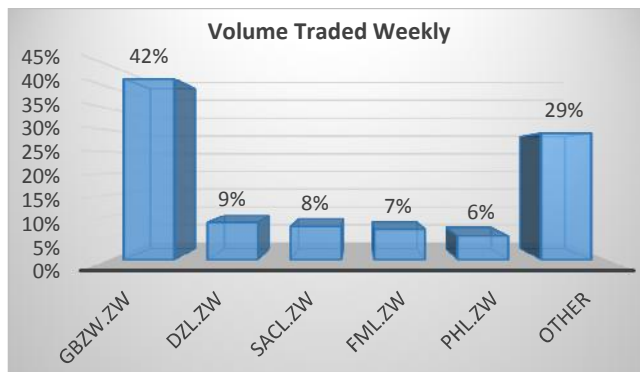
RISERS	PRICE	% Change
ECO.ZW	2.4995	17.29
OMU.ZW	7.5068	15.42
ARIS.ZW	0.0280	14.29
INN.ZW	1.7909	11.92
DLTA.ZW	3.2184	7.47
AFDS.ZW	1.6000	6.67
FMP.ZW	0.0800	6.67
MSHL.ZW	0.1050	5.00
SCIL.ZW	1.6100	3.87
SIM.ZW	0.7000	3.73

The market closed with a positive weekly breadth of four as eighteen counters registered gains against twelve fallers. Top capitalised stock Econet was the top riser of the week after a 17.29% surge which took it to \$2.4995, having traded in intra-week high of \$2.600, ahead of Cassava unbundling. Old Mutual followed with a 15.42% charge to see the insurer ending the week at \$7.5068 as demand persisted in the counter. Other heavies Innscor and Delta were also seen on the risers list as the duo ticked up 11.92% and 7.47% to settle at \$1.7909 and \$3.2184 on resurgent demand. Ariston was up 14.29% to close the week at \$0.0280 as Afdis added another 6.67% to see the spirit manufacturer ending at \$1.6000. Property concern FMP rose 6.67% to \$0.0800 while, construction group Masimba put on 5% to \$0.1050. SeedCo spinoff SeedCo International closed the week at \$1.6100 on a 3.87% rise as Simbisa completed the top ten risers of the week with a 3.73% growth to settle at \$0.7000.

FALLERS	PRICE	% Change
EDGR.ZW	0.1020	20.00
ASUN.ZW	0.1160	16.55
BAT.ZW	33.0000	13.16
AXIA.ZW	0.3830	12.84
SACL.ZW	0.0128	7.91
MEIK.ZW	0.5200	5.88
LACZ.ZW	1.4500	5.23
CBZ.ZW	0.1500	3.54
HIPO.ZW	1.7500	2.78
OKZ.ZW	0.2950	0.87

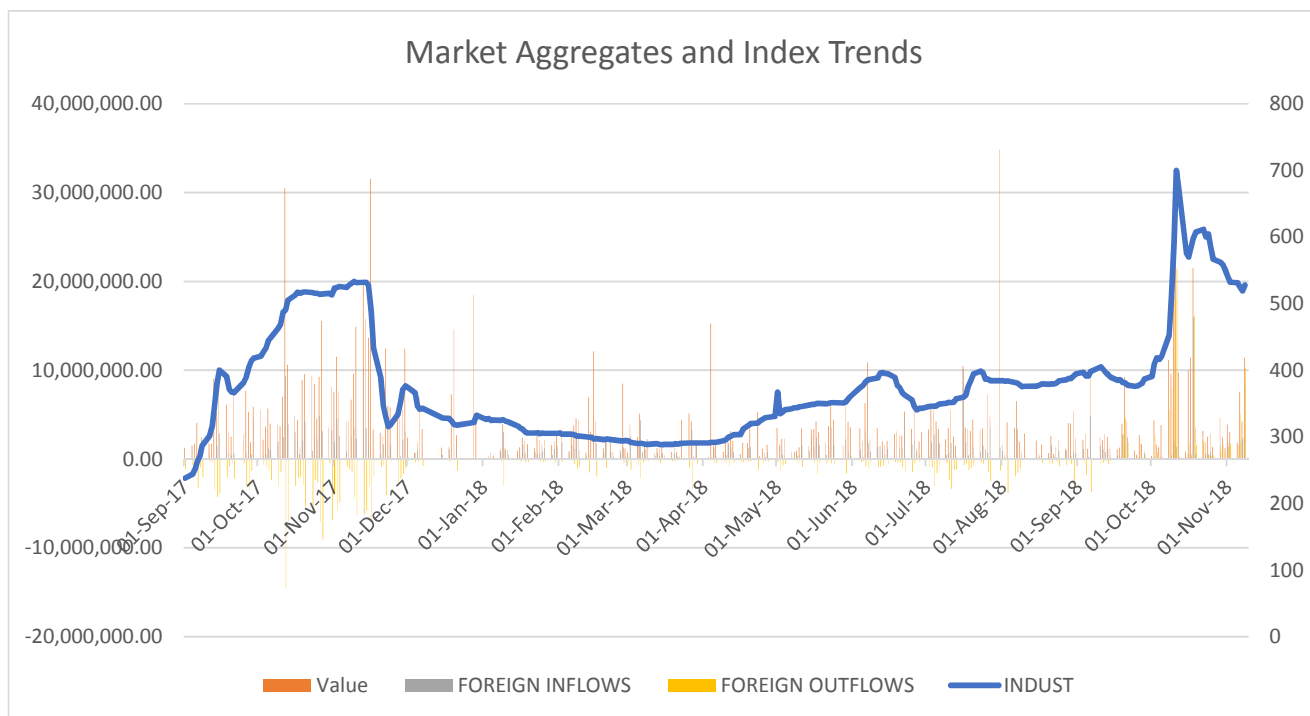
The weekly bears were led by apparel retailer Edgars that succumbed 20% and settled at \$0.1020 albeit thin volumes in the trades involved. Afsun followed on a 16.55% plunge that took the hotelier group to \$0.1160 on waning demand. BAT ended the week lower at \$33.0000 after reversing its previous week gains with a 13.16% loss, while, Axia lost 12.84% to settle at \$0.3830. Star Africa, Meikles and Lafarge also suffered price declines of 7.91%, 5.88% and 5.23% as the trio ended the week at \$0.0128, \$0.5200 and \$1.4500 respectively. Weakening demand in CBZ saw the banking group close the week lower at 3.54% after letting go 3.54%. Hippo shed 2.78% to \$1.7500 while, OKZIM retreated 0.87% to settle at \$0.2950 capping the top ten.

Aggregates decline...



	Previous	Current	Change	%Change
Values	27,854,019.64	11,738,453.14	16,115,566.51	57.86
Volumes	43,269,359	23,226,359	20,043,000	46.32

The market saw declined market activity as the spent dropped \$16m for the week which was 57.86% lower than the prior week's outcome with telecoms giant Econet driving the aggregate on a 22% contribution. Other notable value drivers were Delta and Old Mutual that accounted for 17% and 14% in that order. Volumes of the week were driven by the financial firm Get bucks that claimed 42% of the total with Dairi-bord helping the cause with a 9% contribution. Week on week volumes were down 46.32% at 43.2m shares as trades were confined to non-high value stocks.



In the News

ZSE announces the suspension from trading of Hwange Colliery Company Limited with effect from Friday November 2 following its placement under Administration. <https://www.herald.co.zw/zse-suspends-hwange/>

Econet Media has stopped its satellite subscription service to pave way for a review of its business strategy and service offerings to ensure they are in sync with changes in the global and digital broadcasting industry. <https://www.herald.co.zw/econet-restructures-kwese-tv/>

Government is considering selling part of its stake in Olivine Industries to an external investor to raise foreign currency towards recapitalising operations. <https://www.herald.co.zw/govt-mulls-sale-of-stake-in-olivine/>

Zimbabwe's annual broad money supply (various forms of money) increased by just 1.18% in August to give a 38% rise for the year to August 2018 compared to 47% annual growth recorded in July, the Reserve Bank of Zimbabwe (RBZ) says. <https://www.herald.co.zw/money-supply-growth-slows-2/>

DELTA Corporation Limited posted a profit of \$57,2 million in the six month period ended September 30, from the \$32,3 million recorded last year due to a firm consumer demand. Revenue grew by 37% to \$341,4 million from \$250 million last year. <https://www.newsday.co.zw/2018/11/firm-consumer-demand-drives-delta-h1-profit-revenue/>

MILLERS will on Wednesday meet with packaging material manufacturers after the latter raised their prices by over 500%, sparking fears of another round of increases for flour, mealie-meal and bread. <https://www.newsday.co.zw/2018/11/packaging-materials-price-hike-shocks-millers/>



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