

ZSE rises on resurgent demand...

	Previous	Current	Change(pts)	%Change	YTD %
All share	6,094.95	6,544.59	449.6390	7.38	148.90
Industrial	20,063.96	21,552.31	1488.3532	7.42	146.12
Mining	6,081.31	6,344.69	263.3806	4.33	52.29
Top 10	3,164.59	3,458.07	293.4781	9.27	109.01

Resurgent demand propelled the ZSE to aggregate gains for the week as the All-Share Index surged to a 7.38% cumulative weekly gain and ended at 6544.59pts. The Top Ten index enjoyed a 9.27% rise for the week to close at 3458.07pts anchored mainly by demand in Delta. The traditional segregated indices also performed well as the Mining Index swelled 4.33% to end at 6344.69pts while, the Industrial Index added 7.42% and closed at 21552.31pts. A bullish sentiment prevailed on the bourse in the first four sessions of the week, and this was underlined by thirty-four risers against a mere nine fallers as the market established a positive weekly breadth.

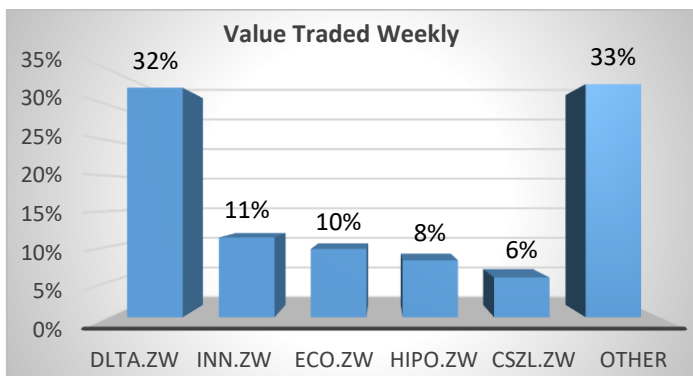
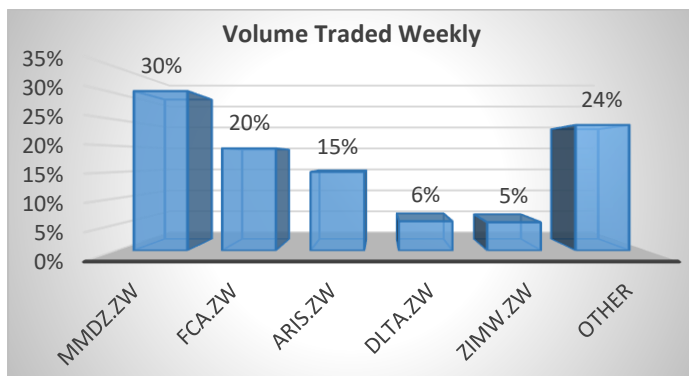
RISERS	PRICE	% Change
CAFCA.ZW	180.0000	43.24
MMDZ.ZW	0.3826	37.48
ZIMP.ZW	3.6000	36.02
SEED.ZW	68.0000	35.86
LACZ.ZW	78.0000	30.00
GBH.ZW	2.5000	26.99
TRUW.ZW	2.4722	23.61
ZIMW.ZW	16.0000	22.61
DZL.ZW	37.0000	20.74
ZIMR.ZW	3.9545	19.87

Cable manufacturer Cafca was the top riser for week as it charged to reach an all-time high of \$180.0000 on a 43.24% climb. Medtech continued to enjoy demand as it rose 37.48% to close at \$0.3826, Zimpapers followed on a 36.02% surge to close the week at \$3.6000, albeit on scrappy shares. Seedco Limited went up 35.86% to \$68.0000 having traded a high of \$78.0000 during the week under review. Cement manufacturers Lafarge recovered 30.00% to \$78.0000 while, General beltings closed at \$2.5000 which was up 26.99%. Apparel retailer Truworths was 23.61% stronger at \$2.4722 as agricultural concern Zimplot added 22.61% to trade at \$16.0000. Dairibord which is trading under cautionary went up 20.74% to \$ 37.0000 while, Zimre Holdings sealed the top ten risers of the week on a 19.87% gain to close at \$3.9545.

FALLERS	PRICE	% Change
NTS.ZW	10.4460	19.65
FCA.ZW	3.0013	14.83
ARIS.ZW	3.3442	13.83
TURN.ZW	4.1382	11.95
BAT.ZW	800.0000	11.01
RTG.ZW	4.6700	6.57
AFDS.ZW	65.0000	4.41
ARTD.ZW	7.5342	1.22
GBZW.ZW	9.9000	1.00

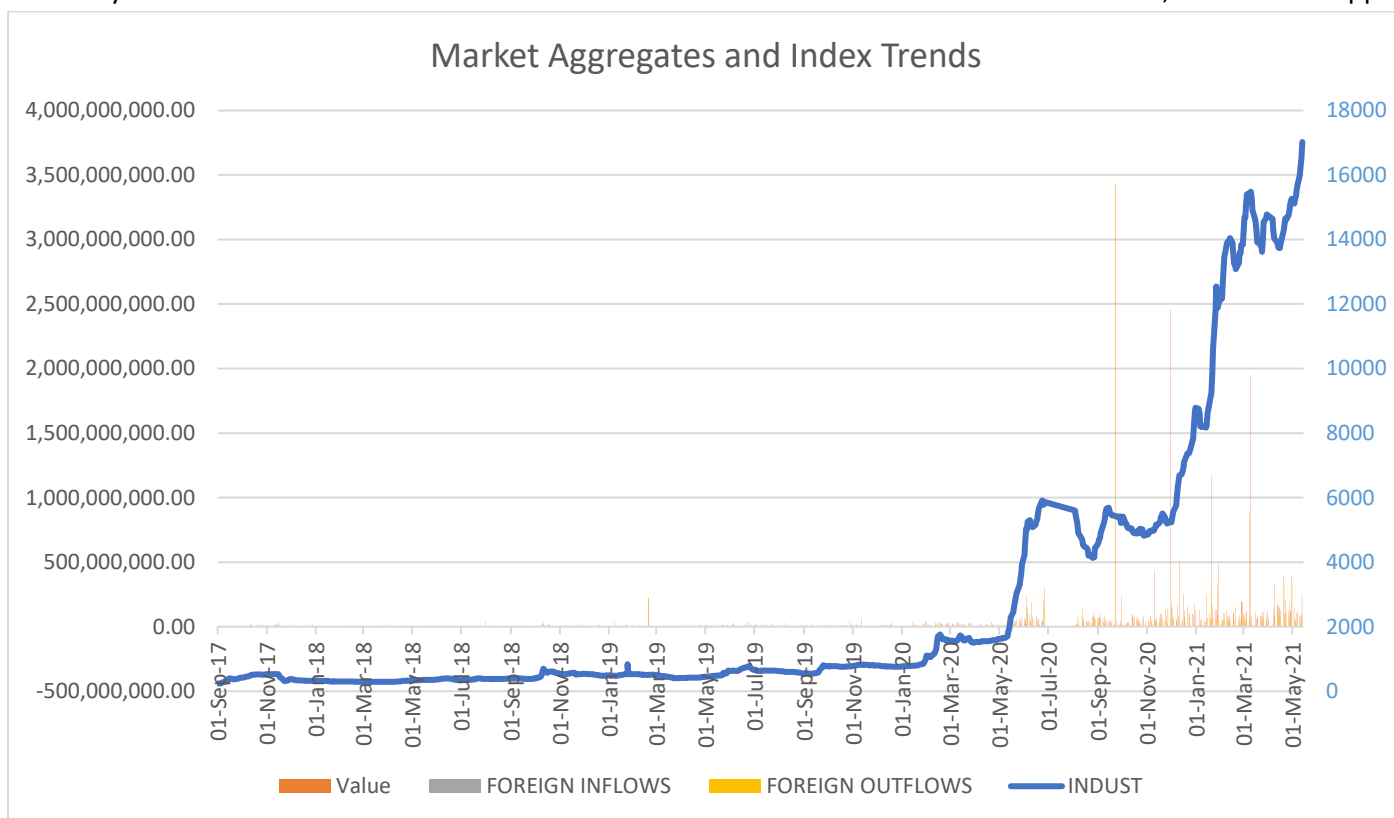
The week had only nine losers dragging the market down and these were headlined by NTS that was 19.65% lower to \$10.4460 on waning demand. Bankers First Capital were 14.83% softer at 3.0013. Ariston declined 13.83% to close at \$3.3442 while, Turnall plummeted 11.95% to close at \$4.1382. Cigarette manufacturers BAT lost 11.01% to \$800.0000 as hotel group RTG fell 6.57% to \$4.67000 on waning demand. Afdis dropped 4.41% to \$65.0000 demand could be found. Art Corporation trimmed 1.22% to trade at a vwap of \$7.5342 as selling pressure continued. Financial institution Getbucks was the ninth faller of the week after weakening 1.00% to close the at \$9.9000.

Values and volumes recovers....



	Previous	Current	Change	%Change
Values	529,927,939.55	771,089,498.90	241,161,559.35	45.51
Volumes	30,007,300	55,566,200	25,558,900	85.18

Block trade in First Capital Bank was the highlight of this week’s trades which saw the main activity aggregates close higher. Weekly volumes almost doubled to 55,566,200 shares as Medtech and First Capital Bank accounted for combined 50% of the total while, the market spend improved 45.51% on the prior week to \$771,089,498.90 driven by a 32% contribution from Delta as notable trades were seen in other heavies Innscor, Econet and Hippo.



In the News

Zimbabwe's largest beverages maker, Delta Corporation, registered a 114 percent growth in revenue for the first quarter to June 2021, in inflation adjusted terms, on volumes recovery driven by relaxed Covid-19 restrictions. <https://www.ebusinessweekly.co.zw/delta-revenue-jumps-114pc/>

The country's manufacturing sector is currently seriously constrained to take full advantage of the opportunities to be created by Africa Continental Free Trade Area (AfCFTA) trading block, according to industry representative body the Confederation of Zimbabwe Industries (CZI).

<https://www.ebusinessweekly.co.zw/industry-not-ready-for-afcfta-czi/>

Diversified company, Padenga Holdings' pivot to gold will get a boost by its listing on the Victoria Falls Stock Exchange (VFEX) particularly with regards to the higher export retention incentive, analysts say. <https://www.ebusinessweekly.co.zw/vfex-listing-to-boost-padengas-gold-business/>

Listed diversified group, Meikles Limited has injected close to US\$21m into various agriculture projects in a bid to improve production levels. <https://businesstimes.co.zw/meikles-splurges-us21m-into-agric/>

Diversified investment group, Zimre Holdings Limited (ZHL) says the business's growth strategy would be underpinned by an enhanced balance sheet following the acquisition of the entire Zimre Property Investments (ZPI) shareholding and its increased shareholding in Fidelity Life Assurance.

<https://businesstimes.co.zw/acquisition-deals-to-solidify-zhl/>

First Mutual Holdings Limited's (FMHL) plan to recapitalise its reinsurance units has received a major boost after the Competition and Tariff Commission (CTC) approved the acquisition of a stake in the business by a Botswana-based investment management firm. <https://businesstimes.co.zw/aleyo-to-acquire-stake-in-fmhl-units/>

Listed seed producer, Seed Co Zimbabwe, is set to commission its US\$12m seed dryer plant soon as it moves to increase seed production, it has been learnt. <https://businesstimes.co.zw/seed-co-to-commission-us12m-dryer-plant/>

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