

ZSE in second successive weekly loss as late rebound falls short...

	Previous	Current	Change	%Change	YTD %
All share	4,270.34	4,226.47	43.8700	1.03	60.74
Industrial	13,997.92	13,865.11	132.8100	0.95	58.33
Mining	5,587.92	5,296.93	290.9900	5.21	27.14
Top 10	2,479.10	2,421.68	57.4200	2.32	46.37

A late rebound in the final two sessions of the week fell short of the required weighting to turn the market as the ZSE capped the week in the red. The primary All Share Index succumbed a cumulative 1.03% for the week and ended at 4226.47pts while, the Industrial Index succumbed 0.95% to close at 13865.11pts. Bigger losses were seen in the Mining Index which closed 5.21% softer on weakness in Bindura while, the Top Ten Index capped a falling week on a 2.32% slide that took it to 2421.68pts. Meanwhile, the market received major updates from Star Africa as Takura ventures emerged as front runner to the acquisition of the major shareholder stake in the group while, elsewhere Meikles announced a proposed plan to unbundle and list its agribusiness Tanganda.

RISERS	PRICE	% Change
NPKZ.ZW	10.5833	24.36
FML.ZW	19.5000	21.12
CBZ.ZW	85.5475	14.66
SACL.ZW	0.5819	11.20
MEIK.ZW	48.0006	9.59
FCA.ZW	2.2959	9.33
NMB.ZW	10.9981	6.78
ZIMW.ZW	7.0000	3.22
DZL.ZW	13.0000	2.78
PHL.ZW	25.0603	2.45

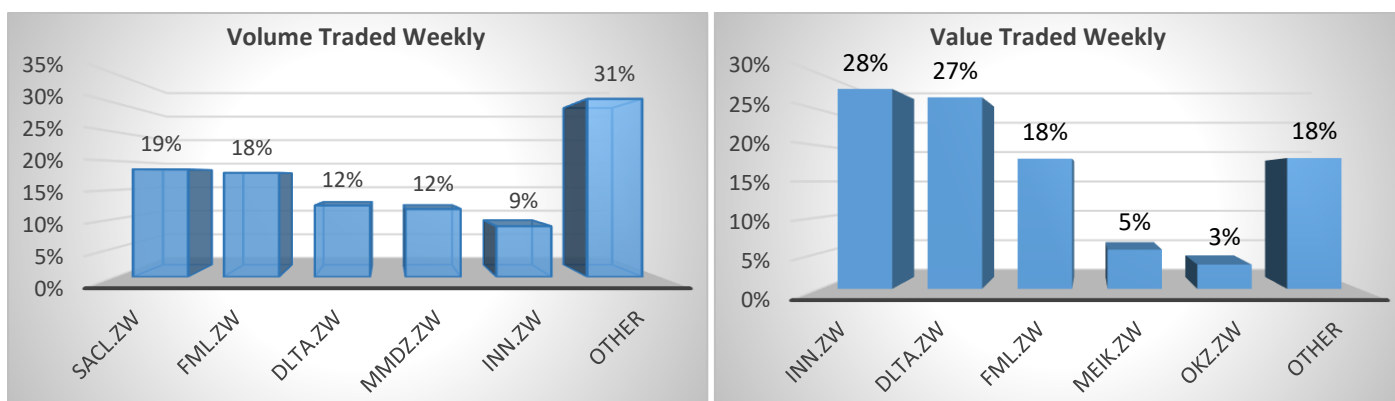
Thirty-nine counters constituted the risers and fallers spectrum with fallers dominating at a count of twenty-four against fifteen risers to set a weekly negative breadth of nine. Headlining the market losers were loses in Medtech which slipped 12.67% and settled at \$0.1013 with Hippo following on a 12.59% drop that saw it close at \$128.4892. Retail group Axia retreated 12.17% on weak demand and closed at \$15.0024 as cigarette manufacturers BAT dropped 10.51% week on week and ended trading at \$715.0000.

FALLERS	PRICE	% Change
MMDZ.ZW	0.1013	12.67
HIPO.ZW	128.4892	12.59
AXIA.ZW	15.0024	12.17
BAT.ZW	715.0000	10.51
ASUN.ZW	2.1763	8.99
GBH.ZW	0.6900	8.91
ARIS.ZW	1.6000	8.57
INN.ZW	60.1208	8.20
ZBFH.ZW	35.0000	7.89
SIM.ZW	27.0982	6.29

African sun slipped 8.99% as news of lower occupancies in the resort town of Victoria Falls over the easter holiday emerged, the leisure group ended the session at \$2.1763. General Beltings followed on the slide with a 8.91% decline after recording a rare trade while, agricultural concern Ariston fell 8.57% and ended the week trading at \$1.6000. Innscor and Simbisa headlined the heavy cap stocks' retreats with the former shedding 8.20% while, the latter fell 6.29% and ending the week at respective levels of \$60.1208 and \$27.0982. Financial Services group ZBFH was the other weekly top shaker on a 7.89% drop to \$35.0000.

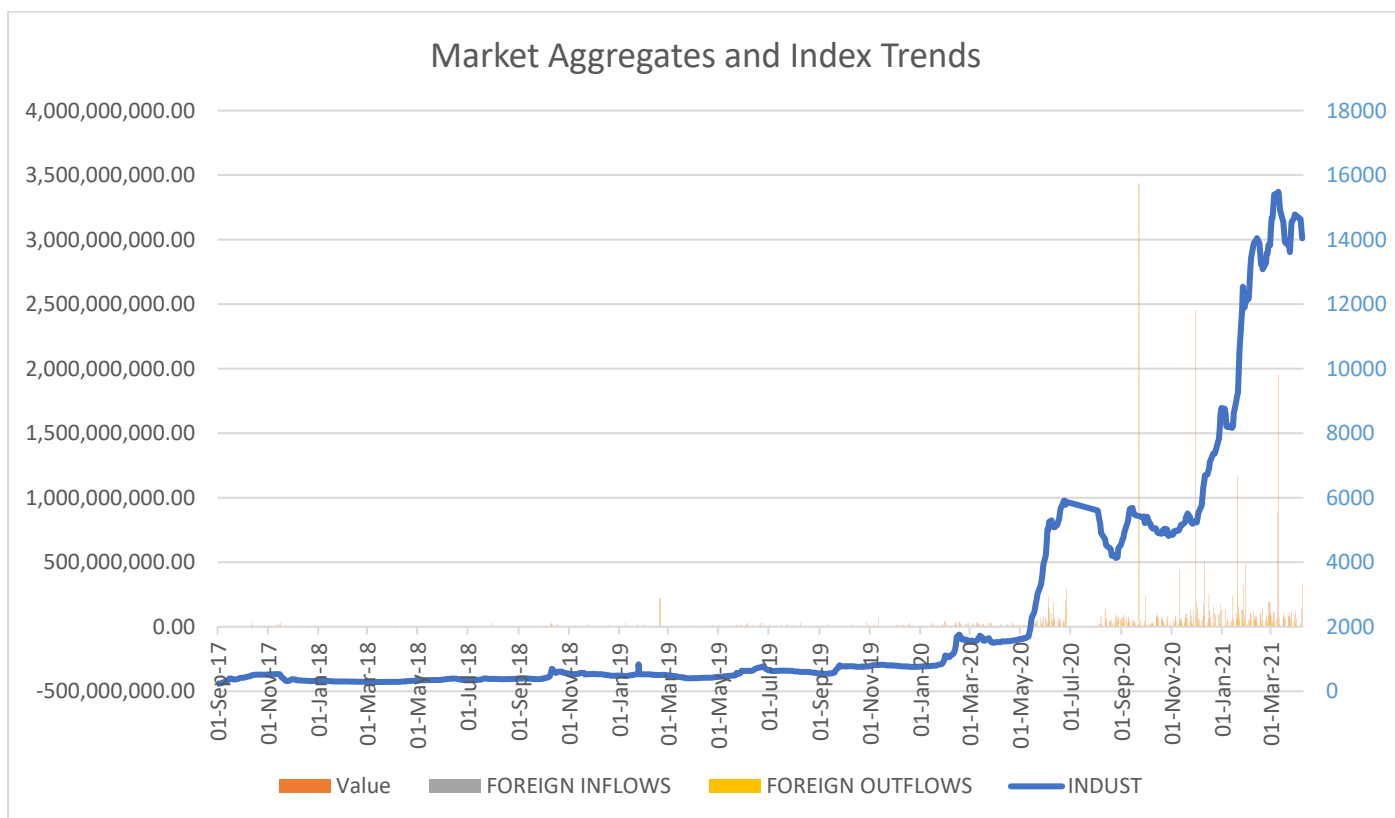
The fifteen risers of the week were led by packaging group Nampak which rose 24.36% on sustained bidding. Insurance group First Mutual Holdings added 21.12% and closed at \$19.50 while, banking group CBZ firmed 14.66% for the week, ending at \$85.5475 as demand resurged. Reports of a potential uptake of the major stake in Star Africa spurred demand to see the sugar processor close 11.20% higher at \$0.5819. Other top weekly gains were seen in Meikles +9.59%, First Capital +9.33% and NMB +6.78%.

Values surge as high value stocks dominate...



	Previous	Current	Change	%Change
Values	585,507,994.25	679,619,797.30	94,111,803.05	16.07
Volumes	39,316,573.00	36,223,700	3,092,873	7.87

The total value of trades for the week were 16.07% higher on its prior week comparative, despite a 7.87% decline in volumes underlining the dominance of high value stocks in the weekly trades. Volumes came in at 36,223,700 shares while, values amounted to ZWL \$679,619,797.30. Driving the values of the week were Innscor, Delta and FML that claimed 28%, 27% and 18% of the spend respectively. Volumes were driven by Star Africa, First Mutual and Delta that contributed a combined 49% of the aggregate.



In the News

Blue Chip conglomerate Meikles Limited is set to unbundle its agro-business operation Tanganda Tea Company Limited and separately list it on the Zimbabwe Stock Exchange (ZSE), according a market update released on Thursday. <https://www.newsday.co.zw/2021/04/tanganda-tipped-for-zse-listing/>

Building and associated industries company, Masimba Holdings Limited, has started the current financial year with a solid order book that should help it maintain a growth trajectory. <https://www.herald.co.zw/masimba-starts-financial-year-with-solid-order-book/>

Zimbabwe's biggest retail promotion, the OK Grand Challenge Jackpot Promotion, returns this year after a year-long hiatus following the outbreak of the deadly coronavirus pandemic last year. <https://www.herald.co.zw/oks-mega-promotion-in-grand-return/>

Diversified resources firm, RioZim, says it is in the process of selecting an EPC (engineering, procurement and construction) contractor for its 178 megawatt (MW) solar project. <https://www.herald.co.zw/riozim-to-begin-work-on-solar-plant/>

A bold decision by governments to end lockdowns could bolster revenues at the Pan-African fast food chain Simbisa Brands, <https://www.newsday.co.zw/2021/04/simbisa-to-expand-as-lockdowns-ease/>

Private equity firm Takura has reached an agreement to acquire a 57,4% stake in sugar processor star Africa Corporation from the Zimbabwe Asset Management Company (Zamco), according to a corporate announcement yesterday. <https://www.newsday.co.zw/2021/04/takura-gets-nod-to-acquire-starafrika/>

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