

ZSE charges ahead...

	Previous	Current	Change	%Change	YTD %
All share	115.73	118.25	2.5200	2.18	18.25
Industrial	386.62	394.79	8.1700	2.11	21.09
Mining	152.57	158.55	5.9800	3.92	11.34
Top 10	121.39	123.87	2.4800	2.04	23.87

The ZSE sustained its rising momentum as bulls continue to charge on the market leaving all the benchmark indices pointing northwards. The All Share Index was up 2.18% for the week at 118.25pts as it survived a late slide in the last couple of sessions where the market ended softer. Amongst the segregated indices, the Mining Index top performed after ending the week 3.92% to the good at 158.55pts. The Industrial Index had its level up 2.11% at 394.79pts while, the ZSE Top Ten index firmed 2.04% to 123.87pts. It is silly season again on the domestic political front ahead of the watershed July 30, 2018 plebiscite as twenty three candidates successfully lodged their nomination documents to participate in the elections for the presidency.

RISERS	PRICE	% Change
FML.ZW	0.1800	18.97
TURN.ZW	0.0110	15.79
EDGR.ZW	0.0610	15.09
PROL.ZW	0.0969	14.00
CBZ.ZW	0.1246	13.27
ASUN.ZW	0.0671	11.83
OML.ZW	6.4562	8.44
AXIA.ZW	0.2683	7.32
RIOZ.ZW	1.4321	6.08
DAWN.ZW	0.0142	5.97

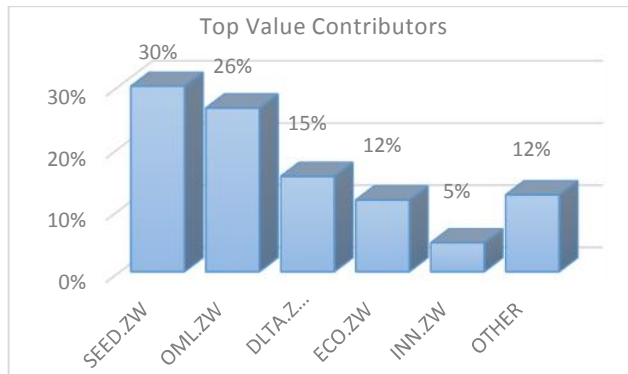
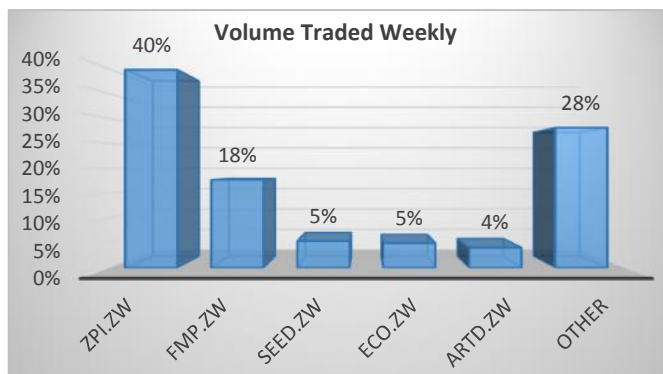
Twenty six counters were up for the week against a mere seven fallers setting a positive weekly market breadth of nineteen. Headlining the market charge was FML that grew 18.97% to \$0.1800 in the wake of its AGM, where shareholders approved a share buyback close. Tural followed on a 15.79% lift that took the roofing products manufacturer to \$0.0110 while, apparel retailers Edgars went up 15.09% and settled at \$0.0610 on firming demand. PVC piping products manufacturers Proplastics grew 14% and ended the week at \$0.0969.

FALLERS	PRICE	% Change
HCCL.ZW	0.0340	10.99
MEIK.ZW	0.3302	10.76
ARTD.ZW	0.0600	7.83
SACL.ZW	0.0165	7.82
BAT.ZW	24.9501	0.99
PPC.ZW	1.2967	0.41
PHL.ZW	0.6622	0.05

Banking giant CBZ was up 13.27% week on week and ended trading at \$0.1246. Demand was also on the resurgence in hoteliers African Sun which had its shares exchanging hands at \$0.0671 after an 11.83% rise. Old Mutual maintained its steady rebound adding 8.44% week on week as it ended trading at \$6.4562. Retail group Axia was up 7.32% at 40.2683 while, mining house RioZim was up 6.08% at \$1.4321. Dawn properties completed the top weekly gainers after adding 5.97% and settling at \$0.0142.,

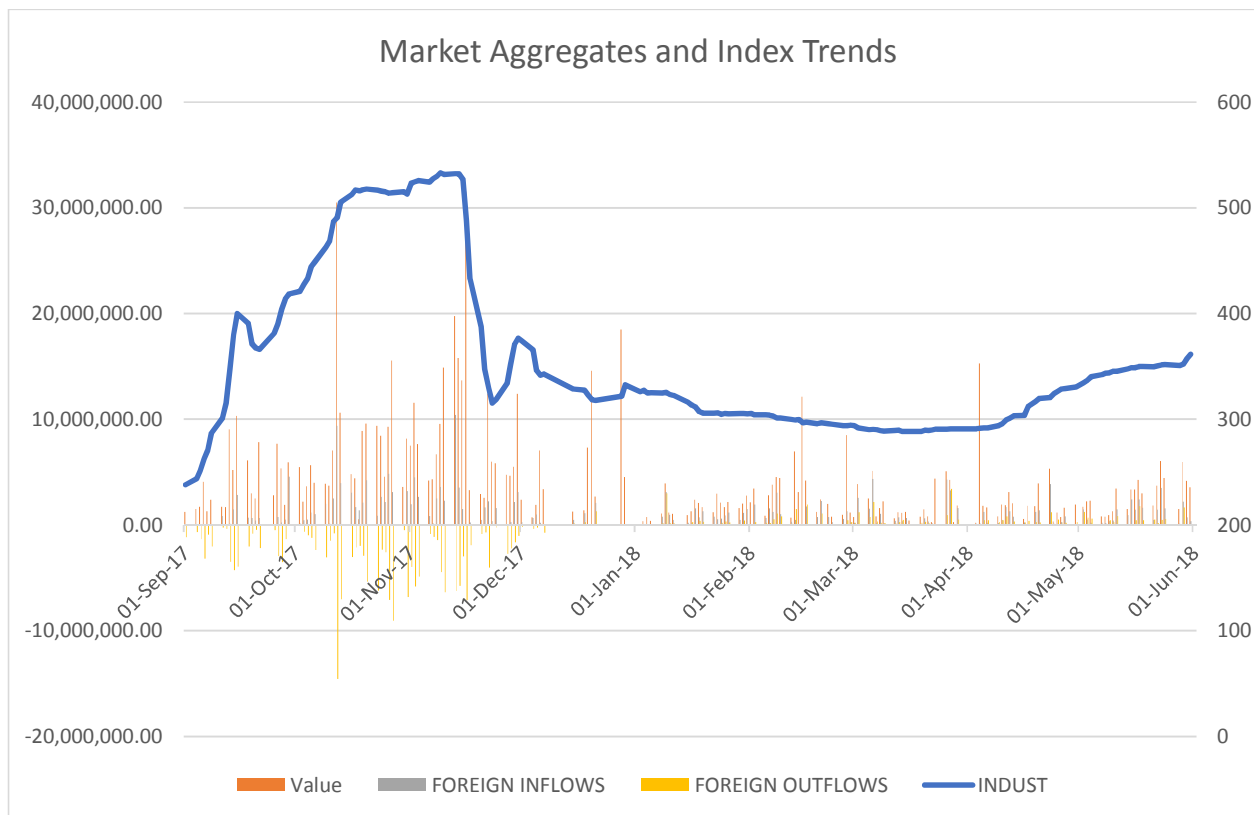
Leading the market shakers was Hwange Colliery Company that succumbed 10.99% to \$0.0340 on weakening demand. Diversified group Meikles fell 10.76% for the week and ended at \$0.3302. Stationary group ART reversed prior week gains with a 7.83% decline to see it end the week pegged at \$0.0600. Star Africa dropped 7.82% and ended at \$0.0165 as cigarette manufacturers BAT went down 0.99% and closed at \$24.9501. Cement manufacturers PPC went down 0.41% to \$1.2967 as Padenga fell 0.05% to \$0.6622

Slow trading week as activity aggregates soften...



	Previous	Current	Change	%Change
Values	24,815,719.33	12,881,966.18	11,933,753.15	48.09
Volumes	117,868,009.00	25,906,894	91,961,115	78.02

The market saw a slump in activity for the week as trading aggregates pointed southwards. Weekly volumes were down 78% at 25.91m shares with the main drivers of the aggregate for the week being property groups ZPI and FMP that accounted for 40% and 18% respectively. Values of the week succumbed 48.09% and these were driven by SeedCo, Old Mutual and Delta with respective contributions of 30%, 26% and 15% respectively.



In the News

ZSE entity Seed Co has received an expression of interest for the acquisition of its 40 percent in Quton's Tanzania and Malawi based operations that have earmarked for disposal, chief executive officer Morgan Nzwere has said. [#BusinessWeekly](#)

Art Corporation's profit after tax rose to \$3.2 mln in the half year to 31 March 2018 from \$1.2 mln thanks to strong performance in its battery division and other units. [#ZimIndependent](#)

The Hwange Colliery Company board has ruled out the possibility of approaching the government for the takeover of its debts to allow fresh capital to be injected into the business. [#ZimIndependent](#)

Grain Millers Association of Zimbabwe (GMAZ) has warned that the country faces imminent bread shortages if millers do not get an urgent allocation of forex to import wheat, as there is only three weeks' supply left. [#Newsday](#)

OK Zimbabwe was crowned this year's best performing company on the ZSE at the Fingaz Top Companies Survey, which is bankrolled by Old Mutual. [#Fingaz](#)

Econet is investigating claims that some EcoCash agents are offering cash outs at a premium. [#Newsdays](#)

Hwange Colliery Company Limited (HCCL) is expected to haul 300 000 tonnes of coal beginning this month, as the coal miners eyes a return to profitability. [#Herald](#)

NetOne, says up to one million subscribers are now transacting through its OneMoney mobile money platform. [#Herald](#)

The much-awaited women's bank is set to open next Tuesday after the Reserve Bank of Zimbabwe (RBZ) authorised its operations and issued it with a licence, a Cabinet minister said yesterday. [#Herald](#)

Barclays Bank Zimbabwe is assessing offers from various potential buyers of its 50% stake in Makasa Sun property in Victoria Falls. [#Dailynews](#)



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